



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 11-11-2020

**The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001**

Email Id: corp.relations@bseindia.com

**Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098**

Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of Board Meeting of the Company held on Wednesday, 11th November, 2020.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company held today i.e, 11th November, 2020 at 3.00 PM and concluded at 4.00 PM has considered and approved the following:

1. Approved the un-audited results for the quarter/half year ended 30th September 2020.
2. Copies of the Limited review reports as submitted by the auditors of the company on standalone financial results.

You are requested to take note of the following.

Thanks

For Kotia Enterprises Limited

**Sunil Kumar
(Company Secretary)**





KOTIA ENTERPRISES LIMITED

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2020

(Rs in Lakhs)

| PARTICULARS | As at (Current Half Year End) 30/09/2020 | As at (Previous Year End) 31/03/2020 |
|-------------------------------------|---|---|
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant & equipment | 8.58 | 10.14 |
| Financial Assets | | |
| Investments | 7.65 | 7.65 |
| Deferred Tax Assets (Net) | 0.35 | 0.38 |
| Other Non-Current Assets | 5.05 | 5.05 |
| Total Non-Current Assets | 21.63 | 23.22 |
| Current Assets | | |
| Financial Assets | | |
| Investments | 307.58 | 336.43 |
| Trade Receivables | 27.41 | 173.87 |
| Cash & Cash Equivalents | 866.49 | 812.19 |
| Other Financial Assets | 23.86 | 35.90 |
| Current Tax Assets (Net) | - | 43.50 |
| Other Current Assets | 9.79 | 3.91 |
| Total Current Assets | 1,235.13 | 1,405.80 |
| Total Assets | 1,256.76 | 1,429.02 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 702.05 | 702.05 |
| Other Equity | 218.22 | 206.55 |
| Total Equity | 920.27 | 908.60 |
| Non-Current Liabilities | | |
| - | - | - |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | - | 90.14 |
| Trade Payables | 196.22 | 197.61 |
| Other Financial Liabilities | 121.50 | 211.23 |
| Other Current Liabilities | 12.11 | - |
| Current Tax Liabilities (Net) | 6.66 | 21.44 |
| Total Current Liabilities | 336.49 | 520.42 |
| Total Equity and Liabilities | 1,256.76 | 1,429.02 |

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327



Date: November 11th, 2020



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020 - IND-AS COMPLIANT

(in Lakhs)

| Particulars | Three Months Ended | | | Half Year Ended | | Year Ended |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | FOR THE QUARTER | | | YEAR TO DATE FIGURES | | YEAR TO DATE FIGURES FOR PERIOD |
| | 01.07.2020 to 30.09.2020 (') | 01.04.2020 to 30.06.2020 (') | 01.07.2019 to 30.09.2019 (') | 01.04.2020 to 30.09.2020 (') | 01.04.2019 to 30.09.2019 (') | 01.04.2019 to 31.03.2020 (') |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue From Operations: | | | | | | |
| Sale of PP Film and Injection | - | - | - | - | - | 589.91 |
| Sale of Bleached Hardwoodcraft Pulp | - | - | 1,431.78 | - | 2,545.67 | 2,545.67 |
| Construction and Civil Works | 16.06 | 16.22 | 71.80 | 32.28 | 885.60 | 957.45 |
| II Other Income | 18.92 | 23.51 | 82.90 | 42.43 | 141.86 | 220.03 |
| III Total Income (I+II) | 34.98 | 39.73 | 1,586.48 | 74.71 | 3,573.13 | 4,313.06 |
| IV EXPENSES | | | | | | |
| Cost of Materials consumed | 15.28 | 15.45 | 69.83 | 30.73 | 69.83 | 136.84 |
| Purchase of stock-in-trade: | | | | | | |
| Purchase of PP Film and Injection | - | - | 236.81 | - | 236.81 | 575.95 |
| Purchase of Bleached Hardwoodcraft Pulp | - | - | - | - | 1,387.76 | 1,387.76 |
| Purchase of Construction and Civil Works | - | - | - | - | 797.53 | 797.53 |
| Changes in inventories of finished goods, WIP and stock-in-trade | - | - | 1,150.95 | - | 853.69 | 1,090.51 |
| Employee benefits expenses | 4.07 | 3.11 | 3.72 | 7.18 | 7.41 | 15.83 |
| Finance costs | 0.59 | - | 41.44 | 0.59 | 73.52 | 100.36 |
| Depreciation and amortisation expenses | 0.74 | 0.82 | 0.81 | 1.56 | 0.78 | 4.00 |
| Other expenses: | 10.74 | 7.54 | 29.74 | 18.28 | 24.69 | 72.01 |
| Total expenses (IV) | 31.42 | 26.92 | 1,533.30 | 58.34 | 3,452.02 | 4,180.79 |
| V Profit/(loss) before exceptional items and tax (I- IV) | 3.56 | 12.82 | 53.18 | 16.37 | 121.11 | 132.28 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit/(loss) before tax(V-VI) | 3.56 | 12.82 | 53.18 | 16.37 | 121.11 | 132.28 |
| VIII Tax expense: | | | | | | |
| (1) Current tax | (1.19) | (3.33) | (13.83) | (4.52) | (31.49) | (36.24) |
| (2) Deferred tax | (0.03) | - | - | (0.03) | - | (0.70) |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 2.34 | 9.49 | 39.35 | 11.82 | 89.62 | 95.34 |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 2.34 | 9.49 | 39.35 | 11.82 | 89.62 | 95.34 |
| XIV Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | (0.83) | 0.64 | (3.89) | (0.19) | 8.36 | 18.44 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.22 | (0.17) | 1.01 | 0.05 | (2.17) | (4.79) |
| B (i) Items that will be reclassified to profit or loss | - | - | 19.74 | - | 19.74 | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | (5.13) | - | (5.13) | - |
| XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 1.73 | 9.96 | 51.08 | 11.68 | 110.42 | 108.99 |
| XVI Paid up equity share capital (Face value Rs. 10/- per share) | 702.05 | 702.05 | 702.05 | 702.05 | 702.05 | 702.05 |
| XVII Earnings per equity share (for continuing operation): | | | | | | |
| (1) Basic | 0.03 | 0.14 | 0.56 | 0.17 | 1.28 | 1.36 |
| (2) Diluted | 0.03 | 0.14 | 0.56 | 0.17 | 1.28 | 1.36 |
| XVIII Earnings per equity share (for discontinued operation): | | | | | | |
| (1) Basic (Rs.) | - | - | - | - | - | - |
| (2) Diluted (Rs.) | - | - | - | - | - | - |
| See accompanying note to the financial results | | | | | | |



Notes :

- (1) The above unaudited financial results for the quarter ended on 30th September, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th November, 2020.
- (2) The statutory auditors have carried out the audit on the above results for the quarter ended September 30th, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
KOTIA ENTERPRISRS LIMITED


Ankit Agarwal
DIRECTOR
DIN:05254327

Date: November 11th, 2020
Place: New Delhi





KOTIA ENTERPRISES LIMITED

Place: New Delhi Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

| Particulars | Quarter Ended | | | Half Year Ended | | (in Lakhs) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| | 30th Sep 2020 | 30st June 2020 | 30th Sep 2019 | 30th Sep 2020 | 30th Sep 2019 | Previous year ended |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | | | |
| a) Trading in PP Film and Injection | - | - | - | - | - | 589.91 |
| b) Trading in Bleached hardwoodkraft pulp | - | - | 1,431.78 | - | 2,545.67 | 2,545.67 |
| c) Construction and civil work services | 16.06 | 16.22 | 71.80 | 32.28 | 885.60 | 957.45 |
| d) Unallocable | 42.43 | - | 82.90 | 42.43 | 141.86 | 220.03 |
| Total | 58.49 | 16.22 | 1,586.48 | 74.71 | 3,573.13 | 4,313.06 |
| Less: Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales/Income From Operations | 58.49 | 16.22 | 1,586.48 | 74.71 | 3,573.13 | 4,313.06 |
| 2. Segment Results | | | | | | |
| Profit before Interest & Tax | | | | | | |
| a) Trading in PP Film and Injection | - | - | - | - | - | 13.96 |
| b) Trading in Bleached hardwoodkraft pulp | - | - | 44.02 | - | 67.40 | 67.40 |
| c) Construction and civil work services | 0.78 | 0.77 | 1.97 | 1.55 | 18.25 | 23.09 |
| d) Unallocable | 42.43 | - | 82.90 | 42.43 | 141.86 | 220.03 |
| TOTAL | 43.21 | 0.77 | 128.89 | 43.98 | 227.51 | 324.48 |
| Add/(Less): | | | | | | |
| (a) Interest | - | - | (41.44) | (0.59) | (79.10) | (100.36) |
| (b) Other un-allocable expenditure net off un-allocable income & other comprehensive income | (39.66) | 12.04 | (34.26) | (27.02) | (50.24) | (91.85) |
| Total Profit before Tax | 3.55 | 12.81 | 53.19 | 16.36 | 98.17 | 132.28 |
| 3. Capital employed (Segment Assets-Segment Liabilities) | | | | | | |
| Segment Assets: - | | | | | | |
| a) Trading in PP Film and Injection | 11.87 | 23.87 | 236.81 | 11.87 | 236.81 | 138.87 |
| b) Trading in Bleached hardwoodkraft pulp | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| c) Construction and civil work services | 34.98 | 22.43 | 16.54 | 34.98 | 16.54 | 34.98 |
| d) Unallocable | 1,209.54 | 1,259.77 | 3,935.22 | 1,209.54 | 3,935.22 | 1,254.77 |
| Total | 1,256.41 | 1,306.09 | 4,188.59 | 1,256.41 | 4,188.59 | 1,428.64 |
| Segment Liabilities | | | | | | |
| a) Trading in PP Film and Injection | - | - | - | - | - | - |
| b) Trading in Bleached hardwoodkraft pulp | - | - | - | - | - | - |
| c) Construction and civil work services | 196.22 | 205.37 | 864.03 | 196.22 | 864.03 | 197.61 |
| d) Unallocable | 140.27 | 182.16 | 330.65 | 140.27 | 330.66 | 322.80 |
| Total | 336.49 | 387.53 | 1,194.68 | 336.49 | 1,194.69 | 520.41 |
| Capital employed (Segment Assets-Segment Liabilities) | | | | | | |
| a) Trading in PP Film and Injection | 11.87 | 23.87 | 236.81 | 11.87 | 236.81 | 138.87 |
| b) Trading in Bleached hardwoodkraft pulp | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| c) Construction and civil work services | (161.24) | (182.94) | (847.49) | (161.24) | (847.49) | (162.63) |
| d) Unallocable | 1,069.27 | 1,077.61 | 3,604.57 | 1,069.27 | 3,604.56 | 931.96 |
| Total | 919.92 | 918.56 | 2,993.91 | 919.92 | 2,993.90 | 908.22 |

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327

Date: November 11th, 2020
Place: New Delhi





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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

(Rs. In Lakhs)

| | For the half year ended 30th September 2020 | For the half year ended 30th September 2019 | For the half year ended 31st March 2020 |
|--|--|--|--|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net profit/ (loss) before tax and after exceptional items | 16.36 | 98.17 | 132.28 |
| Adjustments for non- cash/ other items: - | | | |
| Gain on sale of Investments | (11.34) | (11.05) | (42.78) |
| Interest received | (31.09) | - | (149.76) |
| Interest on borrowing | 0.59 | 79.10 | 100.36 |
| Depreciation on property, plant & equipment | 1.56 | 1.33 | 4.00 |
| Operating Profit before working capital changes | (23.92) | 167.55 | 44.10 |
| Working capital adjustments: - | | | |
| (Increase)/ decrease in inventories | - | 853.81 | 1,090.62 |
| (Increase)/ decrease in trade receivable | 146.46 | (21.85) | (172.45) |
| (Increase)/ decrease in other financial assets | 12.04 | 31.43 | 73.38 |
| (Increase)/ decrease in other current assets | (5.88) | 432.59 | 458.35 |
| (Increase)/ decrease in other bank balance other than cash and cash equivalent | - | 258.72 | 2,390.09 |
| Increase/ (decrease) in short term borrowing | - | - | - |
| Increase/ (decrease) in trade payables | (1.39) | 660.41 | 184.58 |
| Increase/ (decrease) in other financial liabilities | (89.73) | (250.17) | (110.13) |
| Increase/ (decrease) in other current liabilities | (9.33) | (654.69) | (846.06) |
| Cash generated from operations | 28.25 | 1,477.78 | 3,112.48 |
| Direct taxes paid | 45.64 | (47.10) | (28.11) |
| Net cash flow from operating activities (A) | 73.89 | 1,430.68 | 3,084.37 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Sale/ (Purchase) of property, plant & equipment | - | (6.30) | (7.14) |
| Sale/ (Purchase) of investments | 40.05 | (1,026.71) | (280.00) |
| Interest received | 31.09 | - | 149.76 |
| Net cash flow from investing activities (B) | 71.14 | (1,033.01) | (137.38) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Interest on borrowing | (0.59) | - | (100.36) |
| Net proceeds from borrowings | (90.13) | (1,039.79) | (3,314.45) |
| Net cash flow from financing activities (C) | (90.72) | (1,039.79) | (3,414.81) |
| Net cash flow during the year (A + B + C) | 54.30 | (642.11) | (467.82) |
| Add: Opening cash and cash equivalents | 812.19 | 1,280.01 | 1,280.01 |
| Closing cash and cash equivalents | 866.49 | 637.90 | 812.19 |
| Components of cash and cash equivalents | | | |
| Cash in hand | 2.20 | 0.56 | 1.08 |
| Balances with banks | | | |
| in current accounts | 14.29 | 637.34 | 72.82 |
| in fixed deposits | 850.00 | - | 738.29 |
| Total cash and cash equivalents | 866.49 | 637.90 | 812.19 |

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327



Date: November 11th, 2020
Place: New Delhi



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 11/11/2020

The BSE Limited
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Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra East
Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

**Subject: Non Applicability Of Regulation 32 of SEBI (LODR) Regulation 2015 for the
quarter ended- September, 2020**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds.

We further submit & state that the proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company. We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For Kotia Enterprises Limited

Ankit Agarwal
Managing Director
DIN: 05254327

