



May 07, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held today has *inter-alia* considered and approved the following:

1. Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020.
2. Material related party transactions, subject to approval of the members at the ensuing AGM.

In this regard, we are enclosing:

- i. The Audited financial results (standalone and consolidated) along with Auditors Report for the financial year ended March 31, 2020 as required under Regulation 33 of the SEBI - LODR;
- ii. Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audit Financials Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020.

The results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at <https://www.5paisa.com>.

The Meeting of Board of Directors commenced at 01.00 p.m. and concluded at 5.05 p.m.

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com



Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For **5paise Capital Limited**

Sd/-

Namita Godbole

Company Secretary

Email id: csteam@5paise.com

Encl: as above

5paise Capital Limited

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V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Spaisa Capital Limited

Opinion

We have audited the accompanying standalone financial results of Spaisa Capital Limited ("the Company") for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31 March, 2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements of the Company. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ☐ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ☐ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
- ☐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management.
- ☐ Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ☐ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The comparative financial information of the Company for the year ended 31st March, 2019 and the transition date opening balance sheet as at 1st April, 2018 included in these standalone financial results, are based on the previously issued financial results submitted by the Company pursuant to the requirements of Regulation 33 of the Listing Regulations audited by us on which we had expressed an unmodified opinion vide our Audit Reports dated April 16, 2019 and April 17, 2018 respective, as adjusted for the differences in accounting principles adopted by the company on transition to the Indian Accounting Standards, which have been audited by us.

Our opinion is not modified in respect of this matter.

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year

Place: Mumbai
Date: May 7, 2020

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN 109208W)

G SANKAR 

(G SANKAR)
Partner
(M.No.46050)
UDIN: 20046050AAAABS6731

Spaisa Capital Limited					
Statement of Standalone audited Financial Results for the Quarter & Year ended March 31, 2020					
(₹ in Lakhs)					
Particulars	Quarter ended			Year ended	
	Mar 31, 2020	Dec 31, 2019	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	Unaudited	Unaudited	Unaudited (See note 2 & 10)	Audited	Audited (See note 2 & 10)
(I) Revenue from operations					
a. Interest income	888.63	721.87	138.73	2,308.36	262.25
b. Fees and commission income	2,643.96	1,945.18	1,948.50	8,500.73	5,790.46
(I) Total revenue from operations (a+b)	3,532.59	2,667.05	2,087.23	10,809.09	6,052.71
(II) Other income	0.55	11.05	7.01	4.51	14.92
(III) Total income (I+II)	3,533.14	2,678.10	2,094.24	10,813.60	6,067.63
(IV) Expenses					
a. Finance cost	522.10	297.40	248.09	1,515.05	682.65
b. Employee benefits expense	725.99	683.13	670.07	2,913.92	2,687.94
c. Depreciation, amortization and impairment	99.17	122.34	34.60	384.10	144.28
d. Other expenses	2,424.72	1,862.58	1,225.84	6,964.09	5,080.51
(IV) Total expenses (a+b+c+d)	3,771.98	2,965.45	2,178.60	11,777.16	8,595.38
(V) Profit/(loss) before exceptional items and tax (III-IV)	(238.84)	(287.35)	(84.36)	(963.56)	(2,527.75)
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	(238.84)	(287.35)	(84.36)	(963.56)	(2,527.75)
(VIII) Tax expense:					
a. Current tax	-	-	-	-	-
b. Deferred tax	(60.11)	(72.33)	(15.72)	(240.73)	(635.51)
(VIII) Total tax expense (a+b)	(60.11)	(72.33)	(15.72)	(240.73)	(635.51)
(IX) Profit/(loss) before impact of rate change on opening Deferred tax(VII-VIII)	(178.73)	(215.02)	(68.64)	(722.83)	(1,892.24)
(X) Impact of rate change on opening deferred tax (Refer note 4)	-	-	-	66.53	-
(XI) Profit/(loss) for the period from continuing operations (IX-X)	(178.73)	(215.02)	(68.64)	(789.36)	(1,892.24)
(XII) Profit/(loss) from discontinued operations	-	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	(178.73)	(215.02)	(68.64)	(789.36)	(1,892.24)
(XVI) Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	(13.00)	(3.15)	(17.70)	(25.19)	(14.50)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.92	0.79	4.60	9.99	3.77
(XVII) Total Other Comprehensive Income (i+ii)	(6.08)	(2.36)	(13.10)	(15.20)	(10.73)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	(184.81)	(217.38)	(81.74)	(804.56)	(1,902.97)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,547.77	2,547.77	1,273.90	2,547.77	1,273.90
Earnings Per Equity Share (EPS)*					
Basic (In ₹)	(0.77)	(0.92)	(0.54)	(3.39)	(14.85)
Diluted (In ₹)	(0.77)	(0.92)	(0.54)	(3.39)	(14.85)
Restated Earnings Per Equity Share (EPS)*					
Basic (In ₹)	-	-	(0.35)	-	(9.75)
Diluted (In ₹)	-	-	(0.35)	-	(9.75)

*Quarter ended numbers are not annualised

Place : Mumbai
Date : May 07, 2020



For Spaisa Capital Limited

Prakash Gagdani
Prakash Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Spaisa Capital Limited
Standalone Balance Sheet as at March 31, 2020

(₹ in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
	Audited	Audited (See note 2)
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	1,993.54	6,210.59
(b) Bank balance other than (a) above	25,053.18	5,122.50
(c) Receivables		
(I) Trade receivables	13.16	195.10
(II) Other receivables	60.39	0.50
(d) Loans	6,707.02	2,405.92
(e) Investments	1,094.56	546.67
(f) Other financial assets	24,090.74	11,203.82
Sub total	59,012.59	25,685.10
(2) Non-Financial Assets		
(a) Current tax assets (net)	151.65	42.51
(b) Deferred tax assets (net)	2,317.93	2,133.74
(c) Property, Plant and Equipment	165.97	160.03
(d) Right of use assets	577.17	-
(e) Intangible assets under development	-	7.50
(f) Other Intangible assets	77.75	58.15
(g) Other non-financial assets	445.88	129.42
Sub total	3,736.35	2,531.35
Total Assets	62,748.94	28,216.45
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	88.86	15.61
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,692.11	616.65
(b) Borrowings	21,919.31	9,201.16
(c) Other financial liabilities	24,596.97	13,497.63
Sub total	48,297.25	23,331.05
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	48.75	36.11
(c) Other non-financial liabilities	575.37	353.37
Sub total	624.12	389.48
(3) Equity		
(a) Equity share capital	2,547.77	1,273.90
(b) Other equity	11,279.80	3,222.02
Sub total	13,827.57	4,495.92
Total Liabilities & Equity	62,748.94	28,216.45

For Spaisa Capital Limited



[Signature]
Prakashn Gagdani
Whole Time Director & Chief Executive Officer
(DIN: 07376258)

Place : Mumbai
Dated : May 07, 2020

Spaisa Capital Limited
Standalone Cash Flow Statement for the Year ended March 31, 2020

(₹ in Lacs)

Particulars	For the year ended Mar 31, 2020	For the year ended Mar 31, 2019
	Audited	Audited
Cash Flows From Operating Activities		
- Profit/(Loss) before tax	(963.56)	(2,527.74)
- Operating Profit/(Loss) before Working Capital Changes	(50.45)	(1,734.03)
Net cash flow from/(used in) operating activities (A)	(5,135.32)	1,522.87
Net cash flow from/(used in) investing activities (B)	(336.89)	41.75
Net cash flow from/(used in) financing activities (C)	1,255.16	2,903.81
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(4,217.05)	4,468.43
Add: Cash and Cash Equivalents at Beginning of period	6,210.59	1,742.16
Cash and Cash Equivalents at End of Period	1,993.54	6,210.59



For Spaisa Capital Limited

(Signature)

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer
(DIN: 07376258)

Place : Mumbai

Dated : May 07, 2020

Notes to results:

1. The above audited standalone financial results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of the Company at its meeting held on May 07, 2020. The auditors have issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2020.
2. The Company has adopted Indian Accounting Standard ("Ind AS") w. e.f. April 01, 2019 and effective date of transition is April 01, 2018. Accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under:

Particulars	Quarter ended March 31, 2019	Year ended March 31, 2019
	(Unaudited)	(Audited)
Net profit after tax as per Previous GAAP	(32.96)	(1,657.01)
Add/(less):		
- Fair valuation of investments (Ind AS 109)	6.78	9.21
- Expected credit loss (Ind AS 109)	61.01	12.26
- Reclassification of actuarial gains/losses on post-employment benefits to OCI (Ind AS 19)	17.70	14.50
- Incremental cost on fair valuation of employee stock option plan (Ind AS 102)	(23.87)	(109.76)
- Amortization of revenue for contractual period (Ind AS 115)	(101.45)	(205.52)
- Deferred tax impact on above adjustments	4.15	44.08
Net profit after tax as per Ind AS	(68.64)	(1,892.24)
Other Comprehensive Income (net of tax)	(13.10)	(10.73)
Total Comprehensive Income as per Ind AS	(81.74)	(1,902.97)



Reconciliation of equity attributable to shareholders of the company as at March 31, 2019.

Particulars	(` in Lakhs)
	As at March 31, 2019 (Audited)
Equity under Previous GAAP	4636.63
Add/(less):	
- Fair valuation of investments (Ind AS 109)	10.23
- Amortization of revenue for contractual period (Ind AS 115)	(207.86)
- Deferred tax impact on above adjustments	49.44
- Others	7.48
Equity under Ind AS	4495.92

3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The recently promulgated Taxation Laws (Amendment) Ordinance 2009 has inserted section 115BAA in the Income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. The reduced tax rates come with the consequential surrender of specified deductions & incentives. The option needs to be exercised within the prescribed time for filing the return of Income under section 139(1) of the Income tax Act 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.
These financial results are prepared on the basis that the parent company and its subsidiaries would avail the option to pay Income Tax at the lower rate. Consequently, wherever applicable, the opening deferred tax assets (net) has been measured at the lower rate, with a one-time corresponding charges of ` 66.53 lakhs to the statement of profit & loss.
5. The Company has adopted Ind AS 116 with effect from April 01, 2019 and applied the standard to its leases retrospectively in accordance with the requirements of the standard, the lease liability at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to ` 904.97 lakhs has been recognized and "Right to use assets" has been recognized at an amount equal to the "Lease liability" at that date. In the profit and loss account for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use lease assets" and interest accrued on "Lease liability". The Company has not restated the comparative information in this respect.



6. The Company has completed its Right Issue & proceeds from the right issue have been utilized up-to March 31, 2020 in the following manner:

Issue Proceeds:

(₹ in Lakhs)

Particulars	Amount
Gross Proceeds of Issue	10,191.2
Less: Issue related expenses	109.4
Total	10,081.8

Utilization of Net Proceeds:

(₹ in Lakhs)

Particulars	Amount mentioned in Letter of offer dated July 09, 2019	Amount Spent as on March 31, 2020	Amount Unutilized
Business & Operations Expansion	2,400.00	2,400.00	Nil
Manpower expenses	1,416.00	1291.00	125.00
Margin Maintenance With Stock Exchange	4,500.00	4,500.00	Nil
Investment in Subsidiary	500.00	500.00	Nil
General Corporate purpose	1,265.80	1,265.80	Nil
Total	10,081.80	9,956.80	125.00

7. During the year under review, the Board at its meeting held on July 17, 2019 had authorized the issue of right shares pursuant to sec 62 of Companies Act, 2013. The record date for Rights issue was May 29, 2019. The said rights issue opened on Tuesday, July 23, 2019 and closed on Tuesday, August 06, 2019. The Rights Issue Committee approved the allotment of 1,27,38,646 equity shares on August 20, 2019 and the shares were credited to the respective demat accounts on August 21, 2019. The Rights entitlement on 376 equity shares has been kept in abeyance. Post rights issue, the paid up share capital of the company is Rs. 25,47,76,680 i.e. 2,54,77,668 equity shares of Rs. 10 each.
8. The Company vide circular resolutions dated April 18, 2019 and December 31, 2019 allotted 1,00,000 Stock Options respectively to eligible employees under Employee Stock Option Scheme-2017 to be convertible into equal number of equity shares of the company. Pursuant to Corporate Action i.e. consequent to Rights issue (in the ratio of 1:1) as approved by the Board of Directors as on July 17, 2018 and in order to give a fair and reasonable treatment to the outstanding option holders holding 3,00,000 (Three lakhs) options, additional 3,00,000 options were granted to the existing option holders to be convertible into equal number of equity shares of the company.
9. The Standalone audited financial results for the quarter and year ended March 31, 2020 as submitted to Stock Exchanges are also available on website www.5paisa.com.



10. The comparative financial information of the Company for the quarter ended March 31, 2019 and year ended March 31, 2019 included in these standalone Ind AS financial results, are based on the financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and have been restated to comply with Ind AS.
11. The figures for the quarter ended March 31,2020 and March 31, 2019 are the balancing figures between audited figures in respect of the year ended March 31,2020 and March 31,2019 and the unaudited figures of nine months ended December 31,2019 and December 31,2018 respectively .The figure for the quarter ended December 31,2019 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2019 and unaudited figures in respect of half year ended September 30 ,2019.
12. During the quarter ended March 2020, the company had incorporated a wholly owned subsidiary namely Spaisa Trading Limited.
13. Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, SPaisa Capital Limited continues to operate during the lockdown in India as “stock broking” has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
14. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: May 07, 2020



**By order of the Board
For Spaisa Capital Limited**


Prakash Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258

Tel : 2200 4465, 2206 7440
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E-mail : Mumbai@vsa.co.in
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V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Spaisa Capital Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Spaisa Capital Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) Include the annual financial results of the following subsidiaries:
 - (a) Spaisa P2P Limited;
 - (b) Spaisa Insurance Brokers Limited; and
 - (c) Spaisa Trading Limited.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended 31 March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results

that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

☒ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

☒ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.

☒ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

☒ Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

☒ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

☒ Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The comparative financial information of the Group for the year ended 31st March, 2019 and the transition date opening balance sheet as at 1st April, 2018 included in these consolidated financial results, are based on the previously issued financial results submitted by the Company pursuant to the requirements of Regulation 33 of the Listing Regulations audited by us on which we had expressed an unmodified opinion vide our Audit Reports dated April 16, 2019 and April 17, 2018 respective, as adjusted for the differences in accounting principles adopted by the company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of this matter.

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Place: Mumbai

Date: May 7, 2020

For **V. Sankar Aiyar & Co.,**
Chartered Accountants
(FRN 109208W)

G SANKAR 

(G.SANKAR)
(M.No.46050)
UDIN:20046050AAAABT2633

Spaisa Capital Limited
Statement of Consolidated audited Financial Results for the Quarter & Year ended March 31, 2020

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	Mar 31, 2020	Dec 31, 2019	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	Unaudited	Unaudited	Unaudited (See note 2 & 10)	Audited	Audited (See note 2 & 10)
(I) Revenue from operations					
a. Interest income	896.69	740.21	142.36	2,321.25	274.04
b. Fees and commission income	2,643.96	1,945.18	1,948.50	8,500.73	5,790.46
(I) Total revenue from operations (a+b)	3,540.65	2,685.39	2,090.86	10,821.98	6,064.50
(II) Other income	0.34	2.21	7.01	5.57	14.92
(III) Total income (I+II)	3,540.99	2,687.60	2,097.87	10,827.55	6,079.42
(IV) Expenses					
a. Finance cost	518.26	297.40	248.09	1,511.21	682.65
b. Employee benefits expense	727.26	683.13	670.07	2,915.19	2,687.94
c. Depreciation, amortization and impairment	99.17	122.34	34.60	384.10	144.28
d. Other expenses	2,423.70	1,875.02	1,234.80	6,982.11	5,095.50
(IV) Total expenses (a+b+c+d)	3,768.39	2,977.89	2,187.56	11,792.61	8,610.37
(V) Profit/(loss) before exceptional items and tax (III-IV)	(227.40)	(290.29)	(89.69)	(965.06)	(2,530.95)
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	(227.40)	(290.29)	(89.69)	(965.06)	(2,530.95)
(VIII) Tax expense:					
a. Current tax	-	-	-	-	-
b. Deferred tax	(57.21)	(74.33)	(16.28)	(241.89)	(635.51)
(VIII) Total tax expense (a+b)	(57.21)	(74.33)	(16.28)	(241.89)	(635.51)
(IX) Profit/(loss) before impact of rate change on opening deferred tax (VII-VIII)	(170.19)	(215.96)	(73.41)	(723.17)	(1,895.44)
(X) Impact of rate change on opening deferred tax (Refer note 4)	-	-	-	66.53	-
(XI) Profit/(loss) for the period from continuing operations (IX-X)	(170.19)	(215.96)	(73.41)	(789.70)	(1,895.44)
(XII) Profit/(loss) from discontinued operations	-	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	(170.19)	(215.96)	(73.41)	(789.70)	(1,895.44)
(XVI) Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	(13.00)	(3.15)	(17.70)	(25.19)	(14.50)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.92	0.79	4.60	9.99	3.77
(XVII) Total Other Comprehensive Income (i+ii)	(6.08)	(2.36)	(13.10)	(15.20)	(10.73)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	(176.27)	(218.32)	(86.51)	(804.90)	(1,906.17)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,547.77	2,547.77	1,273.90	2,547.77	1,273.90
Earnings Per Equity Share (EPS)*					
Basic (In ₹)	(0.73)	(0.93)	(0.58)	(3.39)	(14.88)
Diluted (In ₹)	(0.73)	(0.93)	(0.58)	(3.39)	(14.88)
Restated Earnings Per Equity Share (EPS)*					
Basic (In ₹)	-	-	(0.38)	-	(9.77)
Diluted (In ₹)	-	-	(0.38)	-	(9.77)

*Quarter ended numbers are not annualised



For Spaisa Capital Limited

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

DIN : 07376258

Place : Mumbai

Date : May 07, 2020

Spaisa Capital Limited
Consolidated Balance Sheet as at March 31, 2020

(₹ in Laacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
	Audited	Audited (See note 2)
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	2,008.15	6,217.51
(b) Bank balance other than (a) above	25,053.18	5,322.50
(c) Receivables		
(I) Trade receivables	13.16	195.10
(II) Other receivables	60.39	0.50
(d) Loans	6,707.02	2,405.92
(e) Investments	884.36	336.67
(f) Other financial assets	24,092.25	11,204.94
Sub total	58,818.51	25,683.14
(2) Non-Financial Assets		
(a) Current tax assets (net)	154.51	43.60
(b) Deferred tax assets (net)	2,319.10	2,133.74
(c) Property, Plant and Equipment	165.97	160.03
(d) Right of use assets	577.17	-
(e) Intangible assets under development	170.63	7.50
(f) Other Intangible assets	77.75	58.15
(g) Other non-financial assets	480.95	129.49
Sub total	3,946.08	2,532.51
Total Assets	62,764.59	28,215.65
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	97.54	15.81
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,694.27	618.65
(b) Borrowings	21,919.31	9,201.16
(c) Other financial liabilities	24,601.37	13,497.63
Sub total	48,312.49	23,333.25
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	49.98	36.11
(c) Other non-financial liabilities	578.08	353.57
Sub total	628.06	389.68
(3) Equity		
(a) Equity share capital	2,547.77	1,273.90
(b) Other equity	11,276.27	3,218.82
Sub total	13,824.04	4,492.72
Total Liabilities & Equity	62,764.59	28,215.65

For Spaisa Capital Limited



(Signature)

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : May 07, 2020

Spaisa Capital Limited
Consolidated Cash Flow Statement for the Year ended Mar 31, 2020

(₹ in Lacs)

Particulars	For the year ended Mar 31, 2020	For the year ended Mar 31, 2019
	Audited	Audited
Cash Flows From Operating Activities		
- Profit/(Loss) before tax	(965.06)	(2,530.95)
- Operating Profit/(Loss) before Working Capital Changes	(67.91)	(1,749.02)
Net cash flow from/(used in) operating activities (A)	(5,173.93)	1,508.00
Net cash flow from/(used in) investing activities (B)	(494.43)	58.54
Net cash flow from/(used in) financing activities (C)	1,459.00	2,703.81
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(4,209.36)	4,270.35
Add: Cash and Cash Equivalents at Beginning of period	6,217.51	1,947.16
Cash and Cash Equivalents at End of Period	2,008.15	6,217.51



For Spaisa Capital Limited

(Signature)
Prakash Gagdani
 Whole Time Director & Chief Executive Officer
 (DIN: 07376258)

Place : Mumbai
 Dated : May 07, 2020

Notes to results:

1. The above audited consolidated financial results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on May 07, 2020 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. The Group has adopted Indian Accounting Standard ("Ind AS") w.e.f. April 01, 2019 and effective date of transition is April 01, 2018. Accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under:

(`in Lakhs)

Particulars	Quarter ended March 31, 2019	Year ended March 31, 2019
	(Unaudited)	(Audited)
Net profit after tax as per Previous GAAP	(37.74)	(1,660.21)
Add/(less):		
- Fair valuation of investments (Ind AS 109)	6.78	9.21
- Expected credit loss (Ind AS 109)	61.01	12.26
- Reclassification of actuarial gains/losses on post-employment benefits to OCI (Ind AS 19)	17.70	14.50
- Incremental cost on fair valuation of employee stock option plan (Ind AS 102)	(23.87)	(109.76)
- Amortisation of revenue for contractual period (Ind AS 115)	(101.44)	(205.52)
- Deferred tax impact on above adjustments	4.15	44.08
Net profit after tax as per Ind AS	(73.41)	(1,895.44)
Other Comprehensive Income (net of tax)	(13.10)	(10.73)
Total Comprehensive Income as per Ind AS	(86.51)	(1,906.17)



Reconciliation of equity attributable to shareholders of the company as at March 31, 2019.

(` in Lakhs)

Particulars	As at March 31,
	2019 (Audited)
Equity under Previous GAAP	4633.43
Add/(less):	
- Fair valuation of investments (Ind AS 109)	10.23
- Amortization of revenue for contractual period (Ind AS 115)	(207.86)
- Deferred tax impact on above adjustments	49.44
- Others	7.48
Equity under Ind AS	4492.72

3. The Group is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The recently promulgated Taxation Laws(Amendment) Ordinance 2009 has inserted section 115BAA in the Income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. The reduced tax rates come with the consequential surrender of specified deductions & incentives. The option needs to be exercised within the prescribed time for filing the return of Income under section 139(1) of the Income tax Act 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.

These financial results are prepared on the basis that the parent company and its subsidiaries would avail the option to pay Income Tax at the lower rate. Consequently, wherever applicable, the opening deferred tax assets (net) has been measured at the lower rate with a one-time corresponding charges of ` 66.53 lakhs to the statement of profit & loss.

5. The Group has adopted Ind AS 116 with effect from April 01, 2019 and applied the standard to its leases retrospectively in accordance with the requirements of the standard, the lease liability at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to ` 904.97 lakhs has been recognized and "Right to use assets" has been recognized at an amount equal to the "Lease liability" at that date. In the profit and loss account for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use lease assets" and interest accrued on "Lease liability". The group has not restated the comparative information in this respect.



6. The Company has completed its Rights Issue & proceeds from the right issue have been utilized up-to December 31, 2019 in the following manner:

Issue Proceeds :

(₹in Lakhs)

Particulars	Amount
Gross Proceeds of Issue	10,191.2
Less: Issue related expenses	109.4
Total	10,081.8

Utilization of Net Proceeds :

(₹in Lakhs)

Particulars	Amount mentioned in Letter of offer dated July 09, 2019	Amount Spent as on March 31, 2020	Amount Unutilized
Business & Operations Expansion	2,400.00	2,400.00	Nil
Manpower expenses	1,416.00	1,291.00	125.00
Margin Maintenance With Stock Exchange	4,500.00	4,500.00	Nil
Investment in Subsidiary	500.00	500.00	Nil
General Corporate purpose	1,265.80	1,265.80	Nil
Total	10,081.80	9,956.80	125.00

7. a) Pursuant to Corporate Action i.e. consequent to Rights issue (in the ratio of 1:1) as approved by the Board of Directors as on July 17, 2018 and in order to give a fair and reasonable treatment to the outstanding option holders holding 3,00,000 (Three lakhs) options, additional 3,00,000 options were granted to the existing option holders to be convertible into equal number of equity shares of the company.
- b) The Company vide its circular resolution dated 31st December, 2019 passed and approved by the members of the Nomination and Remuneration Committee had granted 1,00,000 (One lakhs) options under Employee Stock Option scheme-2017 to employees to be convertible into equal number of equity shares of the company.
8. The Consolidated audited financial results for the quarter and year ended March 31, 2020, as submitted to Stock Exchanges are also available on website www.5paisa.com.
9. The comparative financial information of the Group for the for the quarter ended March 31, 2019 and year ended March 31, 2019 included in these Consolidated Ind AS financial results, are based on the financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and have been restated to comply with Ind AS. Adjustments have been made to previously issued said financial information prepared in accordance with the companies (Accounting Standards) Rules, 2006 to comply with IND AS.



10. The figures for the quarter ended March 31,2020 and March 31, 2019 are the balancing figures between audited figures in respect of the year ended March 31,2020 and March 31,2019 and the unaudited figures of nine months ended December 31,2019 and December 31,2018 respectively .The figure for the quarter ended December 31,2019 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2019 and unaudited figures in respect of half year ended September 30 ,2019.
11. Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, 5Paisa Capital Limited continues to operate during the lockdown in India as “stock broking” has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
12. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: May 07, 2020



By order of the Board
For 5paisa Capital Limited

A handwritten signature in blue ink, appearing to read "Prakarsh Gagdani".

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer

DIN: 07376258



May 07, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 NSE Symbol: 5PAISA
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Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION

Dear Sir,

I, Gourav Munjal, Wholetime Director and Chief Financial Officer of 5paise capital Limited (CIN: L67190MH2007PLC289249) having its registered office at IIFL House, Sun Infotech Park, Road No. 16V, Plot No.B-23, Thane Industrial Area, Wagle Estate Thane - 400604 hereby declared that , the Statutory auditors of the Company, M/s. V. Sankar Aiyar & Co. has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2020.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take above on record and oblige.

Thanking You,
Yours faithfully,

For **5paise Capital Limited**

sd/-

Gourav Munjal
Wholetime Director & Chief Financial Officer
Place: Mumbai



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	5Paise Capital Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 23, 2019 to August 6, 2019
Amount Raised	₹ 1,019.12 million
Report filed for Quarter ended	31-Mar-20
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	There is no deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604. Tel: +918976689766

• E-mail: support@5paise.com • Website: www.5paise.com



Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	i) Business & Operations Expansion ii) Margin Maintenance with Stock Exchange iii) Investment in Subsidiary					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) Business & Operations Expansion	NA	Rs 240.00 Million	NA	Rs. 240.00 Million	NA	NA
ii) Manpower Expenses	NA	Rs 141.60 Million	NA	Rs 129.10 Million	NA	NA

5paisa Capital Limited

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• E-mail: support@5paisa.com • Website: www.5paisa.com



iii) Margin Maintenance with Stock Exchange	NA	Rs. 450.00 Million	NA	Rs. 450.00 Million	NA	NA
iv) Investment in Subsidiary	NA	Rs. 50.00 Million	NA	Rs. 50.00 Million	NA	NA
v) General Corporate purpose	NA	Rs. 126.58 Million	NA	Rs. 126.58 Million	NA	NA

sd/-

Name of Signatory- Prakarsh Gagdani

Designation- Wholetime Director & Chief Executive Officer

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

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