



Ref No.: MFL/12/2024-25

May 29, 2024

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Ref.: Scrip Code: 500206

Subject: Non- Applicability of Annual Secretarial Compliance Report for the year ended March 31, 2024

Dear Sir/Madam,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Amendment Regulation 2018 read with BSE Circular dated 9th May 2019 is not applicable to 'Margo Finance Limited' ("the Company").

Further, we would like to clarify that our Company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as Corporate Governance provisions shall not apply to listed entity having paid-up equity share capital not exceeding Rs. 10.00 Crores and net worth not exceeding Rs. 25.00 Crores as on the last day of the previous financial year.

We would like to inform the exchange that as on 31st March 2023, the paid-up equity share capital of the Company is Rs. 4.57 Crores and net worth is Rs. 7.10 Crores.

Since the paid-up equity share capital of the company does not exceed Rs. 10 Crore and Net Worth does not exceed Rs. 25 Crores as on 31st March, 2023, Regulation 24(A) read with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred as Regulation) is not applicable for submission of "Annual Secretarial Compliance Report" of the Company for the financial year ended 31st March, 2024.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Krishna Makwana
Company Secretary

Encl: A/a



Ashu Gupta & Co.

COMPANY SECRETARIES

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Non-Applicability of Secretarial Compliance Report

Margo Finance Limited for the year ended 31.03.2024

(Regulation 24A of Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015)

This is to certify that the Company **Margo Finance Limited** (“Company”) registered under the Companies Act, 1956, bearing (CIN: L65910MH1991PLC080534) incorporated on 08th day of October 1991 having its registered office at Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale Kolhapur, Maharashtra- 416109, on the basis of audited financial statements as on 31/03/2023 and Net-Worth Certificate issued by Pawan Shubham & Co. Chartered Accountants, Delhi dated 08/06/2023, has paid-up equity share capital of Rs. 457 Lacs and net worth is Rs. 710.18 Lacs as on 31/03/2023.

It is further certified that pursuant to Regulation 15 (2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 since the paid-up equity share capital of the company does not exceed Rupees ten crore and net worth not exceed Rupees twenty-five crore as on the last day of the previous financial year (i.e. 31/03/2023), compliance with the corporate governance provisions as specified in Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for financial year 2023-24.

For Ashu Gupta & Co.
Company Secretaries

Place: New Delhi
Date: 29/05/2024

UDIN: F004123F000485461

ASHU GUPTA
Digitally signed by
ASHU GUPTA
Date: 2024.05.29
17:29:37 +05'30'
Ashu Gupta
(Prop.)
FCS No.: 4123
CP No.: 6646