

June 12, 2021

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the format specified in the applicable Accounting Standards, for the half year ended March 31, 2021.

The said disclosure will also be made available on the website of the Company, i.e. [www.chalethotels.com](http://www.chalethotels.com).

We request you to take the same on record.

Thanking You.

Yours faithfully,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary & Compliance Officer**

Encl.: a/a

# Chalet Hotels Limited

## Consolidated Related Party Disclosures for the half year ended March 31, 2021

### List of related parties

Relationship	Name of party 31-Mar-21
<b>Key Managerial Personnel / Relative (KMP)</b>	Sanjay Sethi -Managing Director & CEO Rajib Dattaray, Whole-time Director in subsidiary
<b>Non- Executive directors</b>	Ravi C Raheja Neel C Raheja
<b>Independent directors</b>	Hetal Gandhi Joseph Conrad D'Souza Arthur De Haast Radhika Piramal
<b>Other KMP as per Companies Act, 2013</b>	Milind Wadekar, Interim CFO (appointed w.e.f. September 15, 2020) Christabelle Baptista, Company Secretary
<b>Directors and Company Secretary of subsidiaries</b>	Karuna Nasta, Non-Executive Director Anand Chandan, Non-Executive Director Vishal Masand, Independent Director Anshu Shroff, Company Secretary Saurabh Bandekar, Company Secretary
<b>Enterprises Controlled / Jointly controlled by KMPs</b>	Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited Convex Properties Private Limited Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Limited Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited (erstwhile Flabbergast Properties Private Limited) K Raheja Corp Advisory Services (Cyprus) Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Limited K Raheja Corp Investment Managers LLP
<b>Shareholders of the Company</b>	Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Ivory Properties And Hotels Private Limited K. Raheja Corp Private Limited K. Raheja Private Limited Palm Shelter Estate Development LLP Raghukool Estate Development LLP Touchstone Properties And Hotels Private Limited Ivory Property Trust Genext Hardware & Parks Private Limited

# Chalet Hotels Limited

## Consolidated Related Party Disclosures for the half year ended March 31, 2021

### List of related parties

Relationship	Name of party 31-Mar-21
<b>Other Related parties #</b>	Intime Properties Limited Eternus Real Estate Private Limited Shoppers Stop Limited Inorbit Malls (India) Private Limited K Raheja IT Park (Hyderabad) Limited MindSPACE Business Parks Private Limited Paradigm Logistics & Distribution Private Limited Sundew Properties Limited Trion Properties Private Limited Newfound Properties & Leasing Private Limited
# The above mentioned parties are not related to the Company, viz. Chalet Hotels Limited as per the definition under IND AS 24. These parties have been reported on the basis of their classification as Related Party under the Companies Act 2013.	
<b>Member of K. Raheja Corp Group</b>	K Raheja Corporate Services Private Limited

# Chalet Hotels Limited

The following table provides the total amount of transactions that have been entered into with Related Parties for the half year ended March 31, 2021

Rs. in millions				
Sr.no	Particulars	Associates	Key Management Personnel / Relatives / Other Directors	Enterprises Controlled / Jointly controlled by KMPs or other Directors / Shareholders / Other Related Parties
1	Sale of services - Lease rent	-	-	5.88
2	Sales of services - Rooms income, Food, beverages and smokes	-	-	0.86
3	Other Income	-	-	5.61
4	Other expenses	-	0.77	23.56
5	Director sitting fees	-	2.44	-
6	Salaries, wages and bonus	-	33.06	-
7	Interest expenses	-	-	1.02
8	Loan Borrowed	-	-	3.05
9	Deposit paid	-	-	45.00
<b>Balances outstanding as as on March 31, 2021</b>				
10	Trade payables	-	-	3.92
11	Loans payable	-	-	24.69
12	Interest payable	-	-	8.36
13	Deposit receivable	-	-	106.65
14	Deposit payable	-	-	20.28
15	Capital Creditors	-	-	31.31
16	Preference shares outstanding	-	581.25	668.75
17	Investment in equity shares outstanding	-	-	27.78

## Significant transactions with material related parties for year ended 31 March 2021

Rs. in millions				
Sr.no	Particulars	Associates	Key Management Personnel / Relative / Other Directors	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1	<b>Sale of services - Lease rent</b> Shoppers Stop Limited	-	-	5.88
2	<b>Sales of services - Rooms income, Food, beverages and smokes</b> Inorbit Malls (India) Private Limited K Raheja Corp Private Limited MindSPACE Business Parks Private Limited Paradigm Logistics & Distribution Private Limited Sundew Properties Limited	- - - - -	- - - - -	0.01 0.01 0.54 0.28 0.03
3	<b>Other Income</b> K Raheja Corp Private Limited Shoppers Stop Ltd.	- -	- -	2.10 3.51
4	<b>Other expenses</b> Arthur De Haast Inorbit Malls (India) Private Limited K.Raheja Corporate Services Private Limited K Raheja IT Park (Hyderabad) Limited	- - - -	0.77 - - -	- 6.40 15.72 1.45
5	<b>Director sitting fees</b> Arthur De Haast Hetal Gandhi Joseph Conrad D' Souza Neel C.Raheja Radhika Dilip Piramal Ravi C.Raheja	- - - - - -	0.36 0.45 0.48 0.40 0.32 0.45	- - - - - -
6	<b>Salaries, wages, bonus and stock option related expenses</b> Sanjay Sethi * Milind Wadekar Christabelle Baptista Rajib Dattaray	- - - -	26.27 3.54 1.35 1.90	- - - -
* During the current year, the managerial remuneration paid by the Group is in excess of limits laid down under Section 197 of the Companies Act, 2013 ('the Act') read with Schedule V to the Act by Rs.47.49 million. Earlier approvals obtained were valid upto the tenure of the managerial personnel i.e. upto 08 February, 2021 and approval for reappointment is being sought at the upcoming Annual General Meeting.				

## Chalet Hotels Limited

### Significant transactions with material related parties for year ended 31 March 2021

Sr.no	Particulars	Associates	Key Management Personnel / Relatives / Other Directors	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
7	<b>Interest expenses</b> K Raheja Corp Private Limited	-	-	1.02
8	<b>Loan Borrowed</b> K Raheja Corp Private Limited	-	-	3.05
9	<b>Deposit paid</b> Mindspace Business Parks Private Limited	-	-	45.00
10	<b>Trade Payables</b> Inorbit Malls (India) Private Limited K.Raheja Corporate Services Private Limited Newfound Properties & Leasing Private Limited	- - -	- - -	2.81 0.12 0.99
11	<b>Loan payable</b> K Raheja Corp Private Limited	-	-	24.69
12	<b>Interest payable</b> K Raheja Corp Private Limited	-	-	8.36
13	<b>Deposit receivable</b> Sundew Properties Limited K.Raheja Corporate Services Private Limited Mindspace Business Parks Private Limited	- - -	- - -	44.33 12.32 50.00
14	<b>Deposit payable</b> Shoppers Stop Ltd.	-	-	20.28
15	<b>Capital Creditors</b> Sundew Properties Limited	-	-	31.31
16	<b>Preference shares outstanding</b> Ivory Properties and Hotels Private Limited K Raheja Corp Private Limited Neel C.Raheja Ravi C.Raheja	- - - -	- - 290.63 290.63	106.25 562.50 - -
17	<b>Equity shares outstanding</b> K Raheja Corp Private Limited	-	-	27.78