



■ TEL. : 022 - 3001 5666
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

28th September 2019

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Disclosure pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we submit herewith details regarding the voting results of the business transacted at the 37th Annual General Meeting of the Company held on 28th September 2019, in the prescribed format.

We have also enclosed the Scrutinizer's Report received from M/s HS Associates, Practicing Company Secretaries on e-voting and voting through ballot paper at the Annual General Meeting.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

FOR PARNAX LAB LIMITED

Prakash Shah

Director

Works : Plot No. 120, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)
Plot No. 121 & 74, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)
Phone : 0260 - 2640644 / 2641066 • Fax : 0260-2640655 • E-mail : naxpar@gmail.com

To,
Chairman
PARNAX LAB LIMITED
GALA NO. 114,
BLDG. NO. 8,
JOGANI INDUSTRIAL COMPLEX,
CHUNABHATTI,
MUMBAI 400022.

Dear Sir,

Re: Consolidated Scrutinizer's Report on voting through remote e-voting and physical ballot forms in terms of provisions of the Companies Act, 2013 read with the Rules issue there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. I, Mr. Prasad Chavan, Partner of M/s HS Associates, Practicing Company Secretaries, appointed as a scrutinizer in the meeting of Board of Directors of the Company held on 14th August 2019 to conduct the following: -

Remote e-voting process and to scrutinize the **Physical Ballot Forms** received from the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014.

- B. The Company had availed the remote e-voting facility provided by Central Depository Services Limited (CDSL) for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Wednesday, 25th September, 2019 at 9.00 a.m. and ended on Friday, 27th September, 2019, at 5.00 p.m. and the CDSL remote e-voting platform was blocked thereafter.
- C. The votes cast under the remote e-voting facility were thereafter unblocked in the presence of two witnesses (Names, Address and signature below) who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted. Votes cast through physical ballot forms received up to 5:00 p.m. on Friday, 27th September, 2019 were considered.




Name: Hemang Satra

Address: 206, 2nd Floor, Tantia & Jogani Industrial Estate, J. R. Boricha Marg, Opp. LodhaExcelus, Lower Parel (E), Mumba- 400 011.


Name: Niyati Rathod

Address: 206, 2nd Floor, Tantia & Jogani Industrial Estate, J. R. Boricha Marg, Opp. LodhaExcelus, Lower Parel (E), Mumba- 400 011.

- D. The company had also provided voting by Physical ballot forms to the members who do not have access to remote e-voting.
- E. After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.
- F. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to remote E-voting on the resolutions contained in the notice of the Annual General Meeting, my responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the notice of AGM based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL) and based on the Physical Ballot forms received before and at the AGM.
- G. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and physical ballot forms received respectively.
- H. As requested by the management, I am submitting herewith a consolidated report on the results of remote e - voting together with the results of voting through Physical Ballot forms in respect of the said resolutions:-



Mode of voting: E-voting and Ballot:

Resolution 1: To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2019, together with the Reports of the Board of Directors and Auditors thereon.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Vote s- agai nst	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	4033883	75.78	5323016	-	100	-
	Poll*		1289133	24.22	1289133	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		5323016	100	5323016	-	100	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		8504866	5370452	63.14	5370451	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.



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Resolution 2: To reappoint Director in place of Mrs. Ami Mihir Shah (DIN: 03101049), who retires by rotation and being eligible offers herself for Re-appointment.

Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	4033883	75.78	5323016	-	100	-
	Poll		1289133	24.22	1289133	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		5323016	100	5323016	-	100	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		8504866	5370452	63.14	5370451	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.



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Resolution 3: To approve the Related Party Transactions and in this regard, to consider and if thought fit to pass the following resolution, with or without modification.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda/ resolution			Yes					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		3181850	47436	1.49	47435	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.

*Entire Promoters and Promoter Group being interested have voted and the same is not considered in Resolution No. 3.



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Resolution 4: To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or any part of the moveable or immovable properties of the Company (including plant & machinery) situated at Plot No 74, 120 & 121, Govt. Industrial Estate, Masat Silvassa to any prospective buyer at a total consideration of Rupees not less than Rs 300 Lakhs (Three Hundred Lakhs only)								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	4033883	75.78	5323016	-	100	-
	Poll		1289133	24.22	1289133	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		5323016	100	5323016	-	100	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		8504866	5370452	63.14	5370451	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.



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Resolution 5: Re-appointment of Mr. Baiju M Shah (DIN: 00440806) as the Managing Director of the Company for a period of 5 Years.

Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			Yes*					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-voting	5323016	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total							
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total							
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total			47436	1.49	47435	1	99.99
Total		3181850	47436	1.49	47435	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.

*Entire Promoters and Promoter Group being interested have voted and the same is not considered in Resolution No. 5.



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Resolution 6: Re-appointment of Mr. Vinayak Babli Desai (DIN: 03185850) as Non-Executive Independent Director for another term of five years w.e.f 1st April, 2019.								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	4033883	75.78	5323016	-	100	-
	Poll		1289133	24.22	1289133	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		5323016	100	5323016	-	100	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		8504866	5370452	63.14	5370451	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.



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Resolution 7: Re-appointment of Mr. Manharbhai Navalchand Jhavari (DIN: 03571525) as Non-Executive Independent Director for another term of five years w.e.f 1st April, 2019.								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	4033883	75.78	5323016	-	100	-
	Poll		1289133	24.22	1289133	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		5323016	100	5323016	-	100	-
Public Institution	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non-Institution	E-voting	3181850	4904	0.15	4903	1	99.97	0.03
	Poll		42532	1.34	42532	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		47436	1.49	47435	1	99.99	0.01
Total		8504866	5370452	63.14	5370451	1	99.99	0.01

*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.



I have handed over the postal ballot forms and other related papers/registers and records for safe custody to Mr. Prakash Shah, Chairman of the meeting to supervise the postal ballot process.

All the aforesaid resolutions were passed with requisite majority.

For HS Associates,
Company Secretaries,



Prasad R. Chavan
Partner
ACS. -44921
CP No. - 20415



Date: - 28th September, 2019

Place: - Mumbai