

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

**To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Date: 10th November, 2020

Scrip Code: 504240

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 10th November, 2020 through video conferencing, the board discussed & approved the Un-audited financial results for the quarter and half year ended on 30th September, 2020 along with Limited Review Report of Statutory Auditors.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results for the quarter and half year ended on 30.09.2020 along with Limited Review Report of Statutory Auditors are duly enclosed.

Kindly take the same on your record pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited

**Vikas Rawat
Company Secretary & Compliance Officer**

Encl.; As above

HEAD OFFICE:

A-6, Maharani Bagh
New Delhi-110065

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BANSAL & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quaterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Delton Cables Limited

1. We have reviewed the accompanying Statement of Un-audited Financial results of Delton Cables Limited ("the Company") for the quarter ended September 30th, 2020 and year to date from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended read with SEBI Circular No. CIR/FD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

BRANCH OFFICES

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CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Reg. No. - 001113N/N500079



Siddharth Bansal
(Partner)
(Membership No. 518004)
UDIN: 20518004AAAACC6925
Place of Signature: New Delhi
Date: November 10, 2020

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Website :www.deltoncables.com, E-mail: cs@deltoncables.com,CIN: L31300DL1964PLC004255
Statement of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2020

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	4,004.12	1,533.99	3,467.89	5,538.11	5,671.45	12,573.68
	(b) Other Income	56.72	8.82	77.35	65.54	92.55	287.41
	Total income (a) + (b)	4,060.83	1,542.81	3,545.24	5,603.64	5,764.00	12,861.09
2	Expenses						
	(a) Cost of Materials consumed	2,833.91	1,091.97	2,694.57	3,925.88	4,898.27	10,285.95
	(b) Purchase of stock-in-trade	60.60	33.89	142.21	94.49	147.47	272.37
	(c) Changes in inventories of finished goods, work-in-progress and	88.45	(270.53)	(456.73)	(182.08)	(1,341.96)	(2,107.63)
	(d) Employee benefits expenses	362.34	283.73	359.80	646.07	600.71	1,366.35
	(e) Finance Costs	222.49	167.85	186.36	390.34	419.54	774.75
	(f) Depreciation and amortization expense	48.92	38.13	30.11	87.05	58.10	129.56
	(g) Other expenses	324.71	188.08	401.61	512.79	778.05	1,550.39
	Total Expenses	3,941.43	1,533.12	3,357.94	5,474.55	5,560.19	12,271.75
	Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)	119.40	9.69	187.30	129.09	203.81	589.34
3	Exceptional Items	-	-	(37.18)	-	(37.18)	(29.02)
4	Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)	119.40	9.69	150.11	129.09	166.62	560.31
5	Tax expense						
	- Current tax : MAT for the year	20.87	1.69	33.49	22.56	36.24	92.46
	- deferred tax (including MAT credit entitlements)	(25.57)	(4.42)	(67.73)	(29.99)	(72.30)	(88.89)
	- Income tax adjustment for earlier years	-	-	(56.78)	-	(56.78)	(31.92)
	Total Tax Expenses	(4.70)	(2.72)	(91.02)	(7.43)	(92.84)	(28.36)
6	Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)	124.11	12.41	241.13	136.53	259.46	588.67
7	Other comprehensive income/ (loss) (Net of tax)	(11.93)	(6.62)	(7.88)	(18.55)	(7.88)	(37.05)
	(i) Items that will not be reclassified to profit and loss (Remeasurement of defined benefit liability	(16.81)	(9.32)	(11.12)	(26.13)	(11.12)	(52.27)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	4.88	2.70	3.24	7.58	3.24	15.22
8	Total comprehensive income/ (loss) (7 + 8)	112.17	5.80	233.25	117.97	251.58	551.62
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00	864.00
10	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)						
11.i	(not annualised):						
	(a) Basic	1.44	0.14	2.79	1.58	3.00	6.81
	(b) Diluted	1.44	0.14	2.79	1.58	3.00	6.81
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)						
	(not annualised):						
	(a) Basic	1.44	0.14	2.79	1.58	3.00	6.81
	(b) Diluted	1.44	0.14	2.79	1.58	3.00	6.81

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 10,2020. Limited Audit review under regulation 33 and 53 of SEBI (Listing obligations and Disclosure requirements) Regulations 2015 has been carried out by the statutory auditors of company. The auditors have expressed an unqualified report on the above results.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules,2015.
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

By Order of the Board of Directors
For Delton Cables Limited

Place: New Delhi
Date: Nov 10, 2020

Vivek Gupta
Managing Director
DIN: 00035916

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Statement of Assets and Liabilities

Particulars	(Rs in lacs)	
	As at 30 September 2020 (Unaudited)	As at 31 March 2020 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,027.55	1,022.14
(b) Intangible Assets	10.05	12.96
(c) Financial Assets		
(i) Investments	0.33	0.33
(ii) Loans	73.67	73.16
(iii) Other Financial Assets	34.86	36.45
(d) Deferred Tax Assets including MAT entitlement (Net)	2,172.91	2,142.92
(e) Other non-current assets	29.25	4.07
Total non-current assets	3,348.62	3,292.03
(2) Current assets		
(a) Inventories	5,443.38	5,669.32
(b) Financial Assets		
(i) Trade receivables	2,912.35	2,593.57
(i) Cash and cash equivalents	263.90	526.40
(iii) Other Bank Balance	457.48	540.62
(iv) Loans	2.74	2.74
(v) Other Financial Assets	202.05	284.42
(c) Current Tax Assets (Net)	-	2.88
(d) Other current assets	521.23	636.64
Total Current assets	9,803.13	10,256.59
TOTAL	13,151.75	13,548.62
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,715.85	4,597.88
Total equity	5,579.85	5,461.88
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	587.28	573.76
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	129.49	101.92
Total non-current liabilities	721.77	680.68
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,826.06	4,048.55
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	89.61	90.32
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,409.51	2,315.02
(iii) Other financial liabilities	70.12	91.12
(b) Provisions	148.23	150.27
(c) Other Current Liabilities	284.05	710.78
(d) Current Tax Liabilities (Net)	22.56	-
Total current liabilities	6,850.13	7,406.06
TOTAL	13,151.75	13,548.62

Delton Cables Limited
Statement of cash flows for the half year ended Sep 30, 2020
(Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Half Year ended September 30, 2020 (Rs. in lakhs)	Half Year ended September 30, 2019 (Rs. in lakhs)
Cash flow from operating activities		
Profit before tax	129.09	166.62
Adjustments for:		
Depreciation and amortisation expenses	87.05	58.10
(profit) Loss on disposal of property, plant and equipment	(4.26)	37.18
Interest income classified as investing cash flows	(25.09)	(77.06)
Finance costs	390.34	419.54
Changes in operating assets and liabilities		
Decrease/(increase) in trade receivables	(318.77)	17.08
(Decrease)/increase in trade payables	93.79	346.49
Decrease/(Increase) in loan financial assets	(0.51)	(2.65)
Decrease/(Increase) in other financial assets	83.95	(1.78)
(Increase) / decrease in other non - current assets	(25.17)	(19.52)
(Increase) / decrease in other non - current liability	-	96.82
(Increase) / decrease in inventories	225.94	(1,479.72)
(Increase) / decrease in other current assets	146.95	(156.61)
Increase / (decrease) in provisions	6.98	(66.15)
Increase / (decrease) in other current liabilities	(426.73)	(336.90)
Increase / (decrease) in other financial liabilities	(21.00)	(171.14)
Cash generated from operations	342.54	(1,169.69)
Income tax paid		(194.25)
Net cash inflow / (outflow) from operating activities	342.54	(1,363.94)
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(93.80)	(445.51)
Payment for acquisition of intangible assets	(0.00)	0.72
Proceeds from sale of property, plant and equipment	8.52	-
Investment in fixed deposits	83.15	3,443.94
Purchase of investment	-	(15.33)
Interest income	25.09	77.06
Net cash inflow from investing activities	22.96	3,060.88
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	13.52	(120.31)
Proceeds/(Repayment) of short term borrowings	526.06	(85.79)
(Payment) of lease liability	(28.66)	-
Interest and other borrowing costs paid	(390.34)	(419.54)
Net cash (outflow) from financing activities	120.58	(625.64)
Net increase / (decrease) in cash and cash equivalents	486.06	1,071.31
Cash and cash equivalents at the beginning of the financial year	(1,408.58)	(1,977.79)
Cash and cash equivalents at the end of the year	(922.53)	(906.48)
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	263.90	204.82
Cash credit facility from bank	(1,186.43)	(1,111.29)
Balance as per statement of cash flows	(922.53)	(906.48)