

Date: 30.05.2023

To,  
**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate relationship Department  
Phiroze jeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

**Sub: Statement on Deviation or Variation in utilisation of funds raised through Initial Public Offer ('IPO').**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2023, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated April 07, 2022.

A statement of deviation or variation for the quarter ended March 31, 2023 duly reviewed by the Audit Committee of the Company at its meeting held on May 29, 2023 enclosed herewith for your records.

You are requested to take the same on your record.

Thanking You.  
For **Hariom Pipe Industries Limited**

**Chirag Partani**  
Company Secretary & Compliance officer  
M. No: A51269

**Statement of Deviation/Variation in utilisation of Funds Raised**

Name of listed entity	Hariom Pipe Industries Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	30 <sup>th</sup> March 2022 to 05 <sup>th</sup> April 2022
Amount Raised	13,005.00 Lakhs
Report filed for Quarter ended	March 31,2023
Monitoring Agency	Applicable/ Not Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation/ Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation :


(INR in Lakhs)

Original Objects	Modified Objects, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirements	N.A	5,005.03	N.A	5004.44	N.A	No Deviation
Funding the working capital requirements of our Company	N.A	4,000.00	N.A	3,998.97	N.A	No Deviation
General corporate purposes	N.A	3,034.97	N.A	3,030.83	N.A	No Deviation
		<b>12,040.00</b>		<b>12,034.24</b>		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Hariom Pipe Industries Limited



**Rupesh Kumar Gupta**  
 Managing Director  
 DIN : 00540787  
 Date: 29.05.2023  
 Place: Hyderabad



**HARIOM PIPE INDUSTRIES LIMITED**

Registered Office 3-4-174/12/2, 'SAMARPAN' 1st Floor,  
 Near Pillar No 125, Attapur, Hyderabad, - 500048, Telangana.  
 Tollfree : 1800 123 0360 Phone : 040 24016101  
 www.hariompipes.com Email : info@hariompipes.com

**Factory**

Survey No.58-63, Sheriguda (V),  
 Balanagar (M), Mahabubnagar Dist - 509202, Telangana.