

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex,  
Mumbai-400 051  
NSE Symbol - SEPC

BSE Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 532945

15<sup>th</sup> November, 2022

Dear Sir / Madam,

**Sub: Statement of deviation or variation in the use of proceeds of Preferential issue of SEPC Limited**

**Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds of the preferential issue. A statement in this behalf is enclosed herewith.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **SEPC Limited**

**T. Sriraman**  
**Company Secretary & Compliance officer**  
Encl.:a.a.



**Statement of Deviation / Variation in utilization of funds raised**

|  |                           |
|--|---------------------------|
| Name of listed entity  | SEPC Limited              |
| Mode of fund Raising   | Foreign Direct Investment |
| Date of Raising Funds<br>(Last Tranche Received on)  | 23-09-2022                |
| Amount Raised  | Rs. 350 Crores            |
| Report filed for Quarter ended   | 30-09-2022                |
| Monitoring Agency  | Punjab National Bank      |
| Monitoring Agency Name, if Applicable  | Punjab National Bank      |
| Is there a Deviation / Variation in use of funds raised  | NO                        |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable            |
| If Yes, Date of shareholder Approval   | Not Applicable            |
| Explanation for the Deviation / Variation  | Not Applicable            |
| Comments of the Audit Committee after review   | Recommended to Board      |
| Comments of the Auditors, if any   | --                        |

| Objects for which funds have been raised and where there has been a deviation, in the following table: |                        |                                   |                            |   |  |                 |
|--|------------------------|-----------------------------------|----------------------------|---|--|-----------------|
| Original object  | Modified object if any | Original allocation (Rs.in Lakhs) | Modified allocation if any | Funds utilized(Rs. in lakhs)  Up to June 30, 2022 | Amount of deviation/Variation for the Quarter according to applicable object | Remarks, if any |
|  |                        |                                   |                            |   |  |                 |
|  |                        | <b>NOT APPLICABLE</b>             |                            |   |  |                 |
|  |                        |                                   |                            |   |  |                 |
|  |                        |                                   |                            |   |  |                 |

\*Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **SEPC Limited**

Company Secretary

