

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email banasfin@gmail.com • www.banasfinance.com

Date: 06/09/2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Ref.: Scrip Code-509053

Sub: Outcome of 03/2023-2024 Meeting of the Board of Directors held on today i.e.

Wednesday, 6th September, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 and 42 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Banas Finance Limited in their Meeting held on today i.e. Wednesday, 6th September, 2023, commence at 5.00 p.m. and concluded at 6.25 p.m. at the Registered office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai-400053, The Board transacted and approved following matters:

1. Approved and recommend to members for Re-appointment of Mrs. Tanu Girraj Agrawal (DIN 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.
2. Considered and approved increase in Authorized Share Capital of the Company from 53,30,00,000 (Rupees Fifty Three Crores Thirty Lacs Only) to Rs. 63,30,00,000 (Rupees Sixty Three Crores Thirty Lacs Only) subject to the members approval in Upcoming General Meeting.
3. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis and Corporate Governance Report for the FY 2022-23.
4. The Board has approved the day, date, time and calendar of events and Notice of 40th Annual General Meeting of the company to be held on 30th September, 2023 at 04:00 PM, through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').
5. The Board has fixed the date for Book Closure for purpose of 40th Annual General Meeting of the Company from 24th September, 2023 to 30th September, 2023 (both days inclusive).
6. Considered and approved the appointment of M/s. A K Kocchar & Associates as Statutory Auditor of the Company in place of M/s. Pravin Chandak & Associates for 5 year from the conclusion of the upcoming Annual General Meeting.

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7. Appointed Mr. Nitesh Chaudhary, practicing company secretary (Membership No. FCS - 10010), proprietor of M/s. Nitesh Chaudhary & Associates as Scrutinizer for conducting E-voting / poll process for Annual General Meeting of the Company.
8. Took note on status of Statutory Registers maintained under Companies Act 2013.
9. Authorized Executive Director or Company Secretary of the Company to send the notice of AGM along with the necessary Certificates of issued by Practicing Chartered Accountant/PCS and to conduct AGM and the entire poll process in fair and transparent manner.
10. Authorized to the Directors and Authorised Representatives of the Company to attend the Annual General Meeting of investee Companies.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,
For Banas Finance Limited

Prajna Naik
Company Secretary