

December 22, 2023

The DCS- CRD,  
BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring, Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Outcome of the Board Meeting held on Friday, December 22, 2023****Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)**

Dear Sir / Madam,

It is hereby informed to the Stock Exchange that the Board of Directors of the Company at their meeting held on Friday, December 22, 2023, inter alia, have considered / approved the following items of business:

1. Appointment of CS Harshal Jagdish Kher (ACS 69147) as the Company Secretary and Compliance Officer of the Company w.e.f Friday, December 22, 2023 as recommended by the Nomination and Remuneration Committee (*brief profile is annexed herewith as Annexure 1*);
2. Mr. Prateek Srivastava, Managing Director of M/s DroneAcharya Aerial Innovations Limited, and Mr. Abhigyan Ranjan, Director of M/s PYI Technology Private Limited, have signed a term sheet for the acquisition of a 51% stake by DroneAcharya Aerial Innovations Limited in M/s PYI Technology Private Limited. The terms of the Share Purchase Agreement will be finalized in due course, outlining specific details of the transaction.

This is for your information and record.

Thanking you,  
Yours faithfully,

For **DroneAcharya Aerial Innovations Limited**

  
**Prateek Srivastava**  
**Managing Director**  
**DIN: 07709137**



Enclosures: As Above



**Annexure 1**

Details required under Regulation 30 of Listing Regulations read along with  
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Reason for change viz., appointment, <del>resignation,</del> removal, death or otherwise.	Appointment of CS Harshal Kher as a Company Secretary and Compliance Officer of the Company.
2.	Date of appointment / <del>cessation</del> (as applicable) and Term of appointment	Friday, December 22, 2023
3.	Brief Profile (in case of appointment)	CS Harshal Kher is an Associate Member of the Institute of Company Secretaries of India (ICSI) and is a Commerce as well as Law Graduate.  He has an aggregate working experience of about 3 years in the field of Regulatory and Stock Exchange Compliances. He was earlier associated with Krishanveer Forge Limited (Formerly known as Rajkumar Forge Limited), a Company listed on BSE.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **DroneAcharya Aerial Innovations Limited**  
**Prateek Srivastava**  
Managing Director  
DIN: 07709137 **Registered Address:** 1<sup>st</sup> & 2<sup>nd</sup> Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021

+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com