SWARAJ ENGINES LIMITED

Works: Plot No. 2, Indl. Focal Point, Phase IX, S.A.S. Nagar, Distt. S.A.S. Nagar (Mohali)

(Near Chandigarh)

Tel.: 0172-2234941-47, 2234950

Fax: +91-172-2234955 Email: mail@swarajenterprise.com

02/SP/EXCH 28th November, 2019

BSE Limited

Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai – 400 001

Email: corp.relations@bseindia.com

Ref: Scrip Code: 500407

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051

Email: cmlist@nse.co.in

Scrip Name: SWARAJENG

SUB: Allotment of Equity Shares under Employee Stock Options Scheme - 2015

This is to inform that the Nomination and Remuneration Committee of the Board of Swaraj Engines Limited through circular resolution dated 25th November, 2019 has approved allotment of 714 Equity Shares of Rs.10/- each to the eligible employee of the Company who has exercised his Stock Options under the Company's Employee Stock Option Scheme - 2015.

You are requested to kindly take note of the above.

With regards,

For Swaraj Engines Limited

(M.S.GREWAL)

Company Secretary

Email: mail@swarajenterprise.com Website: www.swarajenterprise.com CIN - L50210PB1985PLC006473