

Ref: MLLSEC/57/2024

23 April 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 22 April 2024

Please find enclosed extracts of the newspaper publication, in prescribed format, of the Annual Audited Consolidated Financial Results for the fourth quarter and year ended 31 March 2024, approved by the Board of Directors of the Company at their Meeting held on Monday, 22 April 2024 and published today i.e. on Tuesday, 23 April 2024 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation/disclosures-under-sebi-regulation-462/>

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary

Enclosure: As above

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LOGISTICS**

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindralogistics.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Rs. in Crores

S No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	1,450.76	1,272.51	5,505.97	5,128.29
2	Net Profit/(Loss) for the period (before Tax, Exceptional items and/or Extraordinary items)	(9.22)	(4.63)	(30.21)	34.54
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(9.22)	(4.63)	(26.39)	34.54
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	(11.91)	0.20	(52.07)	27.42
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	(11.91)	(1.03)	(53.09)	24.63
	Attributable to Shareholders of the company	(12.85)	(0.82)	(54.74)	26.28
	Attributable to Non-Controlling Interests	0.94	(0.21)	1.65	(1.65)
6	Total Comprehensive Income/(Losses) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))				
	Attributable to Shareholders of the Company	(11.98)	0.85	(54.06)	27.75
	Attributable to Non-Controlling Interests	0.90	(0.20)	1.61	(1.64)
7	Equity Share Capital (Face value Rs 10/- per share)	72.04	71.98	72.04	71.98
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			420.42	489.63
9	Earnings per share (Face value Rs 10/- per share)				
	a. Basic Earnings per share (Rs.)	(1.78)	(0.11)	(7.60)	3.65
	b. Diluted Earnings per share (Rs.)	(1.78)	(0.11)	(7.60)	3.64

Notes

- The Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 22nd April, 2024. The statutory auditors have performed audit of the consolidated financial results for the year ended 31st March, 2024 and limited review of financial results for the quarter ended 31st March, 2024 and have issued an unmodified opinion.
- The Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its order dated 7th March 2024 has sanctioned the Scheme of Merger by Absorption of V-Link Automotive Services Private Limited ("VASPL") and V-Link Fleet Solutions Private Limited ("VFSPL") (together referred to as "Transferor Companies") with MLL Mobility Private Limited ("Transferee Company"/"MMPL") and their respective shareholders ("Scheme") under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Rules framed thereunder. The above mentioned Transferor Companies as well as the Transferee Company are wholly owned subsidiaries of the Company.
Consequent to the Scheme being effective w.e.f 1st April, 2023 (The Appointed Date)
(i) VASPL and VFSPL being the Transferor Companies stands dissolved and ceased to be the subsidiaries of the Company with effect from 28th March 2024; and
(ii) MMPL being the Transferee Company, will discharge the consideration mentioned in the Scheme, by way of issuance and allotment of 1,79,470 equity shares of Rs. 10 each to the Company in lieu of its shareholding held in the Transferor Companies. MMPL continues to remain as a wholly owned subsidiary of the Company, post issuance and allotment of its equity shares to the Company, as mentioned above.
- The figures of the last quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2024 which pertain to earlier periods. These have been subjected to limited review by the auditors.
- The Board has recommended a dividend of Rs. 2.50 per share on equity share of Rs. 10 each (25%) subject to approval of members of the company at the forthcoming Annual General Meeting.
- Standalone Financial Results for the period:

Rs. in crores

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	Unaudited	Unaudited	Audited	Audited
Total Income from Operations	1,183.27	1,054.51	4,529.9	4,458.9
Profit before tax	10.03	24.76	85.55	80.44
Profit after tax	7.86	22.39	61.98	64.53
Total comprehensive income	8.70	23.76	62.62	65.70

- Figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to facilitate comparison.
- The above is an extract of the detailed format of the said Financial Results for the quarter ended 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

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Place : Mumbai
Date : 22nd April, 2024

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300632

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LOGISTICS**

MAHINDRA LOGISTICS LIMITED

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Place : Mumbai
Date : 22nd April, 2024

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682