



Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/BSE/2022-23

Date: 26th November, 2022

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Submission of Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 regarding disclosures of Related Party Transactions for the half year ended 30th September, 2022.

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended from time to time, we are pleased to submit the disclosure of Statement of Related Party Transactions for the half year ended 30th September, 2022. The same is also published on the website of the Company www.comsyn.com.

The Statement of Related Party Transactions will also be filed in XBRL mode within the stipulated time period.

You are requested to please take on record our above said information for your reference and record.

Thanking you.

Yours Faithfully,

For, COMMERCIAL SYN BAGS LIMITED

**CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl: a/a**

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Related Party Transactions for half year ended September 30, 2022

Amount Rs. in Lakhs

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1.	Commercial Syn Bags Limited	AABCC2596D	Anil Choudhary	ADOPC3815C	Promoter and Chairman and Managing Director and proprietor of Choudhary Highways Services	Remuneration Paid	84.00	31.50	4.75	5.25							
						Purchase of goods and services	50.00	21.58		00							
						Dividend paid	-	12.58	00	12.58							
						Guarantees or collateral taken	NA	5936	11850.2	17786.2							
2.	Commercial Syn Bags Limited	AABCC2596D	Ranjana Choudhary	AFYPA7254D	Whole-Time Director and relative of KMP	Remuneration Paid	25.00	9.00	1.50	1.50							
						Dividend paid	-	4.65	00	4.65							
						Guarantees or collateral taken	NA	5936	11799.65	17735.65							
3.	Commercial Syn Bags Limited	AABCC2596D	Virendra Singh Pamecha	AHTPP2617A	Whole-Time Director	Remuneration Paid	25.00	7.50	1.25	1.25							
4.	Commercial Syn Bags Limited	AABCC2596D	Ravindra Choudhary	ABXPC0197N	Promoter group and Chief Executive Officer KMP and proprietor of Mohra Seeds	Remuneration Paid	60.00	18.50	2.75	3.25							
						Purchase of goods and services	35.00	11.00									
						Dividend paid	-	8.07	0.00	8.07							
						Rent	15.00	4.32	1.40	1.40							
5.	Commercial Syn Bags Limited	AABCC2596D	Abhishek Jain	ADDPJ9059Q	Chief Financial Officer	Remuneration Paid	20.00	8.55	0.85	2.00							

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17.	Commercial Syn Bags Limited	AABCC2596D	Mangilal Mohan Lal HUF	AAHHM1546G	Promoter and Ravindra Choudhary KMP HUF	Dividend paid	0.00	2.94	0.00	2.94									
18.	Commercial Syn Bags Limited	AABCC2596D	Ravindra Kumar Mohan Lal Choudhary HUF	AAIHR6331K	Promoter and Ravindra Choudhary KMP HUF	Dividend paid	0.00	5.64	0.00	5.64									
19.	Commercial Syn Bags Limited	AABCC2596D	Mohan Lal Choudhary	ABPPC9058A	Promoter and Fateher Ravindra Choudhary KMP	Dividend paid	0.00	13.42	0.00	13.42									
20.	Commercial Syn Bags Limited	AABCC2596D	Munni Devi Choudhary	ACVPC2112L	Mother of Ravindra Choudhary KMP	Dividend paid	0.00	3.16	0.00	3.16									
21.	Commercial Syn Bags Limited	AABCC2596D	Veenal Choudhary	AKXPC4065A	Daughter of Anil Choudhary KMP and proprietor of Carry	Purchase of goods and services	0.50	0.08	0.00	0.00									
						Dividend paid	0.00	1.09	0.00	1.09									
22.	Commercial Syn Bags Limited	AABCC2596D	Ashay Choudhary	BWSPC1998J	Son of Ravindra Choudhaer KMP	Dividend paid	0.00	0.52	0.00	0.52									
23.	Commercial Syn Bags Limited	AABCC2596D	Pramal Choudhary (HUF)	AAQHP7885L	HUF of Anil Choudhary KMP son	Dividend paid	0.00	0.42	0.00	0.42									
24.	Commercial Syn Bags Limited	AABCC2596D	Super Sack Private Limited	AAECS8780N	Promoter Group Company	Guarantees or collateral taken	NA	5936	2536.67	15232.67									
						Dividend paid	0.00	74.25	0	74.25									
25.	Commercial Syn Bags Limited	AABCC2596D	Pravi Investments LLP	AAUFP7304E	Promoter Group LLP	Dividend paid	0.00	13.18	0	13.18									
26.	Commercial Syn Bags Limited	AABCC2596D	C.K. Associates Realty LLP	AAQFC8956P	Related Party LLP	Unsecured Loan Given	500.00	161	278.52	439.52				loan/ advance	7.50%	on demand	unsecured	General corporate purpose and working capital	
Total (of Note 6b)							-												

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months,

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the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for thereporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the auditcommittee”.
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

FOR COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913