



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

August 17, 2021

To, BSE Limited Corporate Relationship Department P.J Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code: 531921	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 SYMBOL: AGARIND; Series: EQ
---	--

Dear Sir/Madam,

Sub: Press Release of Un-Audited Financial Results for the Quarter ended June 30, 2021

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release of Un-Audited Financial Results for the Quarter ended June 30, 2021.

Kindly take the same on your record.

Thanking you

For Agarwal Industrial Corporation Limited


Dipali Pitale
Company Secretary & Compliance Officer






PRESS RELEASE

Agarwal Industrial Corporation Limited shines again, reports 277% Growth in PAT in Q1FY22 (YOY)

Mumbai, August 14, 2021: Agarwal Industrial Corporation Limited (BSE: 531921 | NSE: AGARIND), one of India's largest integrated player in Bitumen, continued its growth trajectory, closing first quarter of F.Y. 2021-22 with triple digit growth in both top and bottom line.

The Consolidated Revenue of the Company grew 177% (YoY) to Rs. 407.94 Crore. The Company, along with its subsidiaries, continued to maintain its track record of consistent growth performance. The consolidated profit after tax grew 277% YoY to Rs. 15.07 Crore. The Company has built a credible track-record in building scale and delivering high growth consistently. PAT margin of the Company stood at 3.68% as compared to 2.7% in the last quarter. The Board of the Company has declared final dividend of INR 1.80, subject to the approval of shareholders.



 (Rs. in Crore)	Highlights of the Quarter Ended June 30, 2021			
	(Consolidated)		(Standalone)	
	Amt. (Rs. in Crore)	% Growth (YoY)	Amt. (Rs. in Crore)	% Growth (YoY)
Total Revenue	409.23	176.69%	366.94	170.96%
EBITDA	25.51	181.57%	16.20	181.40%
EBITDA Margin	6.23%	-	4.42%	-
PAT	15.07	276.99%	7.18	498.36%
PAT Margin	3.68%	-	1.96%	-
EPS (Not Annualized) (in Rs.)	12.84	229.23%	6.12	423.08%



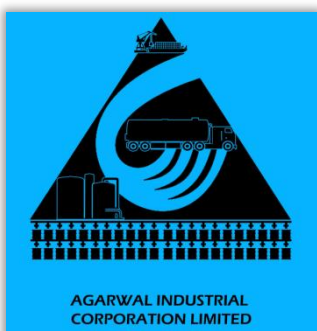
Commenting on the successful results:

Mr. Lalit Agarwal, Whole Time Director, said "AICL is consistently pursuing its goal of accelerated high-value growth. In the first quarter, once again we delivered – with strong and profitable growth in all businesses. The strong performance of our company was demonstrated in the first quarter by triple-digit revenue growth and increased profitability. With a strong liquidity position, a demonstrated ability to deliver execution and profitability, we are confident to weather the crisis as well as to capture opportunities in a resilient non recession market of bitumen."



Commenting on the successful results:

Mr. Jaiprakash Agarwal, Managing Director, Agarwal Industrial Corporation Limited, said : "Q1FY22 marks yet another robust quarter with strong progress driven by petrochemical business. This quarter led to successful acquisition of Agarwal Translink Private Limited, which is believed to be a definitive step toward strengthening of financials and unlocking of higher value and greater opportunities in the logistics segment. Our endeavor to strengthen our balance sheet and improve business visibility and stability continues – which will be forming the basis for growth going forward."



About Agarwal Industrial Corporation Limited

Being one of India's largest integrated bitumen player, AICL have been at the forefront of developing innovative wide range of bitumen products, that help road construction professionals deliver outstanding results. Over the years, the Company has evolved into a shipping and logistics powerhouse to rapidly link bitumen supply with market demand. AICL Group owns and operates a fleet of over 650 bitumen and LPG tankers and 5 large marine vessels which sets it apart in the bitumen industry. The logistics division also operates as a separate revenue centre to provide transportation, cargo handling and integrated logistics solutions to third party clients. Headquartered in Mumbai, AICL has six manufacturing facilities and seven bulk storage terminals located in different parts of India and employs over 1,000 people.