



K&R RAIL Engineering Limited
(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017.
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengg@gmail.com

Date: 10th September, 2020

**The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir/Ma'am,

Sub: Un-audited Financial Results(Standalone) for the quarter ended 30th June 2020.

Please find enclosed herewith the un-audited Financial Results(Standalone) for the quarter ended June 30th, 2020 along with the Limited Review Report, approved by the Board of Directors in their meeting held on Thursday, 10th September, 2020 commenced at 11:00 A.M. and concluded at 03:00 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,
For and On behalf of
K&R Rail Engineering Limited
(Formerly known as Axis Rail India Limited)
Sd/-

Yavanika Singh
Company Secretary





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K&R RAIL ENGINEERING LIMITED					
Registered Office: 12-5-34 & 35/1, Vijaypuri, South lalaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017					
Ph: +91-040-27017660; E-mail Id- krailengineering@gmail.com					
CIN: L45200AP1983PLC082576					
UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2020					
In Lacs					
SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Un-Audited	Un-Audited	Audited	Audited
I	Revenue From Operations	2085.16	2617.10	3519.35	12807.18
II	Other Income	29.00	21.57	51.53	117.64
III	Total income from operations(I+II)	2114.16	2638.67	3570.88	12924.82
IV	Expenses				
a)	Cost of materials consumed	1846.45	2136.52	119.11	8074.07
b)	Purchases of stock-in-trade	0.00	0.00	(219.65)	(219.65)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(82.65)	3190.91	3190.91
d)	Employee benefits expense	43.83	65.03	77.12	279.74
e)	Depreciation and amortisation expense	46.09	24.82	42.22	128.81
f)	Finance Cost	51.74	140.38	33.67	213.24
f)	Other expenses	29.16	187.59	280.77	657.90
	Total expenses (IV)	2017.27	2471.69	3524.15	12325.02
V	Profit/(loss) before exceptional items and tax (III- IV)	96.89	166.98	46.73	599.80
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	96.89	166.98	46.73	599.80
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	21.22 5.36	273.56 (2.88)	11.64 6.70	363.86 37.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	70.30	(103.68)	28.39	198.28
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX-XII)	70.30	(103.68)	28.39	198.28
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	-0.85	(0.85)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	70.30	(103.68)	27.54	197.43
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1481.32	1109.91	27.54	1411.02
XVIII	Earnings per equity share				
	(a) Basic	0.44	(0.66)	0.02	1.26
	(b) Diluted	0.44	(0.35)	0.01	1.26



Notes :

- 1 The standalone unaudited financial results for the quarter ended June 30, 2020 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of k&R Rail Engineering Ltd. ('the Company') at its meeting held on September 10, 2020. These financial results have been subject to limited review by the statutory auditors of the Company.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 Figures of quarter ended March 31st 2020 are the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- 5 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2020, does not have any impact on the above results.

PLACE : HYDERABAD
DATE 10/09/2020



For K&R Rail Engineering Limited

(Formerly
known as Axis Rail India Limited)

For K&R Rail Engineering Ltd.

Amit Bansal
CEO
DIRECTOR

Limited review report on Unaudited Quarterly Standalone Financial Results of K&R RAIL ENGINEERING LIMITED (Formerly known as Axis Rail India Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
K&R RAIL ENGINEERING LIMITED

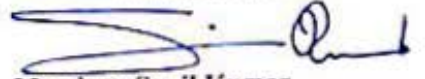
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement



For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S

91. 
Mandava Sunil Kumar
Partner
Mem. No.217061

Hyderabad, 10th September, 2020

UDIN: 20217061AAAAEB2313