

# Dixon<sup>®</sup>

## Dixon Technologies (India) Ltd.

24<sup>th</sup> November, 2020

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Dear Sir/Madam,

### Sub: Intimation of Revision in Credit Ratings

This is with reference to the Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). In accordance with the said Regulations, we wish to inform that ICRA Limited ("ICRA"), has vide its letter dated 23<sup>rd</sup> November, 2020, **revised** the Long term rating and **re-affirmed** the short term rating as well as rating assigned to Commercial paper instrument.

Please find below the credit ratings assigned by ICRA to the Company as on 23<sup>rd</sup> November, 2020.

Instrument	Rating Action
<b>Long Term</b>	<b>Revised and upgraded</b> [ICRA]AA- (pronounced ICRA double A minus)  <i>(erstwhile [ICRA]A+ Positive )</i>  Outlook: Revised to "Stable" from "Positive".
<b>Short Term</b>	<b>Re-affirmed</b> [ICRA]A1+
<b>Commercial Paper</b>	<b>Re-affirmed</b> [ICRA]A1+

We request you to kindly take this on your record and oblige.

Thanking You,

**For DIXON TECHNOLOGIES (INDIA) LIMITED**

  
 Ashish Kumar  
 Group Company Secretary & Compliance Officer

