



March 06, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
--	--

Subject: Fairfax India Agrees to Invest up to US\$200 Million Liquidity Support to IIFL Finance.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release stating that Fairfax India agrees to invest upto US\$200 million liquidity support to IIFL Finance Limited.

The same has also been made available on the website of the Company, i.e. www.iifl.com.

Kindly take above on record and oblige.

Thanking You,

For **IIFL Finance Limited**

Rupal Jain
Company Secretary & Compliance Officer
Email Id: csteam@iifl.com
Place: Mumbai

Encl: as above

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



IIFL Finance Limited

Press Release

For immediate publication

Mumbai, India

March 6, 2024

Contact: Sourav Mishra, Head of Communications, IIFL Finance, +91 99202 85887

Headline: Fairfax India Agrees to Invest up to US\$200 Million Liquidity Support to IIFL Finance

[Mumbai- March 6, 2024]—Fairfax India Holdings Corporation (Fairfax India; TSX: FIH.U), a long-standing investor in IIFL Finance Limited (the company), has announced its commitment to provide liquidity support amidst the recent Reserve Bank of India (RBI) embargo effective March 5, 2024, on the company's gold loan disbursements.

The RBI's embargo has raised liquidity concerns amongst the company's investors and lenders. In response to these concerns, Fairfax India has agreed to invest up to US\$200 million of liquidity support on terms to be mutually agreed and subject to applicable laws, including regulatory approvals (if any).

"We have been long-term investors in the IIFL group of companies and have full trust and confidence in the company's strong management team led by Nirmal Jain and R Venkataraman. We are confident that Nirmal and Venkat will take corrective actions to meet and exceed RBI's compliance standards," said Prem Watsa, Chairman of Fairfax India.

Nirmal Jain, Managing Director and Founder of IIFL Finance commented, "At this crucial juncture, Fairfax India's and Prem's generous offer to provide liquidity support is very timely and motivating. We are committed to complying fully with RBI's directives and growing the business under the regulator's guidance on the strong foundation of compliance, risk management, and fair practices."

About IIFL Finance:

IIFL Finance is one of the leading RBI-regulated NBFCs engaged in retail credit. Along with its subsidiaries, IIFL is a key player in small ticket gold, home, and business loans, with loan assets of about Rs. 78,000 crores, net-worth of over Rs. 10,000 crores, serviced by 4,681 branches and about 40,000 employees. It has garnered acclaim for its steadfast commitment to excellence and innovation. The company's rich heritage spanning decades has built its impeccable credibility and reputation for integrity, transparency, and pioneering financial solutions. Guided by a visionary leadership team and fueled by a passion for empowering dreams, IIFL Finance continues to redefine the contours of success in the ever-evolving financial ecosystem.

About Fairfax India:

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.