

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
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E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

February 27, 2021

BSE Limited

Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 532503
Security ID : RAJPALAYAM

Dear Sir / Madam,

Sub: Outcome of Meeting of Rights Issue Committee of Rajapalayam Mills Limited ("Company")

Ref.: Regulation 30 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated February 24, 2021, this is inform that the Rights Issue Committee of the Company has, at its meeting held today, *inter alia*, approved -

1. The issue of 12,29,360 Equity Shares of face value of Rs. 10/- each at an issue price of Rs.569/- per Equity Share (including premium of Rs. 559/- per Equity Share) for an amount aggregating up to Rs. 6,995.06 Lakhs to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**"). The brief terms of the Rights Issue approved by the Rights Issue Committee is annexed herewith marked as **Annexure-I**;
2. Friday, March 5, 2021 as the record date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company ("**Record Date**");
3. The following Schedule for the Rights Issue:

Issue Opening Date	Monday, March 15, 2021
Last date for On Market Renunciation of the Rights Entitlements	Wednesday, March 24, 2021
Issue Closing Date	Tuesday, March 30, 2021

4. Letter of Offer and Abridged Letter of Offer to be filed with BSE Limited and the Securities and Exchange Board of India and to be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date.

The meeting commenced at 12:15 p.m. and concluded at 1:00 p.m.

You are requested to kindly take the above on your record and disseminate.

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

B

B. GNANAGURUSAMY
CHIEF FINANCIAL OFFICER

Encl.: As above



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Details of the Rights Issue

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of Rs. 10/- each (" Rights Equity Shares ")
2.	Type of Issuance	Rights Issue of Equity Shares
3.	Total number of securities proposed to be issue	12,29,360 Rights Equity Shares of face value of Rs. 10/- each for an amount aggregating upto Rs. 6,995.06 Lakhs*. <i>*assuming full subscription</i>
4.	Issue Price	Rs. 569/- per Rights Equity Share (including premium of Rs. 559/- per Rights Equity Share)
5.	Terms of Payment	The full amount of the Issue Price being Rs. 569/- will be payable on application
6.	Record Date and ISIN for Rights Entitlements	Record Date – Friday, March 5, 2021 ISIN of Rights Entitlements - INE296E20018
7.	Rights Entitlement Ratio	1 (One) Rights Equity Share of Rs. 10/- each for every 6 (Six) Equity Shares of Rs.10/- each held by the equity shareholders in the Company as on the record date (" Eligible Equity Shareholders ") with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	73,76,160 Equity Shares of Rs. 10/- each
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	86,05,520 [^] Equity Shares of Rs.10/- each <i>^assuming full subscription</i>

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited and Securities and Exchange Board of India.

For RAJAPALAYAM MILLS LIMITED

B. GNANAGURUSAMY
CHIEF FINANCIAL OFFICER

