

Date: November 15, 2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol – SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of a Wholly Owned Subsidiary.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that Company has incorporated a Wholly Owned Subsidiary Company named” SOFTTECH ENGINEERS DIGITAL LIMITED” in United Kingdom(UK).

We are submitting the details required to be provided under Regulation 30 of the LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 vide Annexure A to this.

The aforesaid information is also being placed on the website of the Company at [www.softtech-engr.com](http://www.softtech-engr.com)

This is for your information and records.

Thanking You,  
Yours Faithfully,  
For SoftTech Engineers Limited

Shalaka Khandelwal  
Company Secretary



Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

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**SoftTech Engineers Limited**

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

**ANNEXURE-A**

**Details required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Incorporation of a Wholly Owned Subsidiary Company named “SOFTTECH ENGINEERS DIGITAL LIMITED”  
on November 14, 2023

Sr.No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	SOFTTECH ENGINEERS DIGITAL LIMITED is incorporated as a Wholly Owned subsidiary of SoftTech Engineers Limited.  <b>Size/Turnover:</b> Not applicable (yet to commence operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	Yes. The transaction is done at “arms length”.  SoftTech Engineers Limited is initial (100%) subscriber of Company.
3.	Industry to which the entity being acquired belongs	IT Software products and Consultancy Services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects and effects of acquisition and formation of Subsidiary:  <ol style="list-style-type: none"> <li>1. International Market Penetration of SoftTech’s Products Established in India.</li> <li>2. Creating Sales and Implementation Network in overseas regions as decided by the management.</li> <li>3. Creating Strategic Partnerships / Business Arrangements to sell its products and Services to regions managed and operated by this Subsidiary.</li> </ol> Business of the Subsidiary is in line with the main business activities of the Company.



5.	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals are taken from the designated regulatory authority in the jurisdiction for incorporation of the Company.
6.	Indicative time period for completion of the acquisition	Not applicable.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	SoftTech Engineers Limited has subscribed 100 shares of GBP 1.00 each equivalent to GBP 100.00 of the subsidiary.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	As on date 100% of share capital in the subsidiary is held by SoftTech Engineers Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>SOFTTECH ENGINEERS DIGITAL LIMITED</b> is incorporated as a Wholly Owned subsidiary of SoftTech Engineers Limited in UK on November 14, 2023 and it is yet to commence its operation.

