

Tijaria Polypipes Limited



11th November, 2020

To,
The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 11th November, 2020

Pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, it is hereby informed that the Board of Directors of our company in its meeting held on 11th November, 2020 which commenced at 12:30 P.M. and concluded at 03:30 P.M. inter-alia, have approved the following:

1. Considered and approved Standalone Un-audited Financial Results for the Quarter and half year ended on September 30, 2020 together with the Limited Review Report thereon.

This is for your information and record.

Thanking you,

Yours faithfully,

For, Tijaria Polypipes Limited

Ankita Khandelwal
Company Secretary & Compliance Officer
M.No. A50855

Encl: Standalone Un-audited Financial Results along with Limited Review Report

PIPING SOLUTIONS

Correspondence Office:
A-130 (H), Road No. 9-D, Vishwakarma Industrial Area
Jaipur-302013 (Raj.) India
Tel : 0141-2333722
E-mail: info@tijaria-pipes.com

Regd. Office / Works:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 (Raj.) India.
CIN - L25209RJ2006PLC022828



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors of
Tijaria Polypipes Limited

We have reviewed the accompanying statement of unaudited financial results of **Tijaria Polypipes Limited** for the Half Year ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.
Chartered Accountants
Firm Registration No. : 009184C

CA AMIT AGRAWAL
Partner
M.No. 077407
Place: Jaipur
Date: 11th Nov. 2020



TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022

TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Lacs)

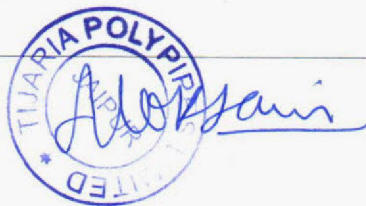
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2020	Un-audited 30.06.2020	Un-audited 30.09.2019	Un-audited 30.09.2020	Un-audited 30.09.2019	Audited 31.03.2020
1. Income						
Revenue from Operations	942.98	314.64	1,755.70	1,257.62	3,947.51	7,338.52
Other Income	9.04	4.57	5.51	13.61	16.56	37.36
Total Income	952.02	319.21	1,761.21	1,271.23	3,964.07	7,375.88
2. Expenses						
Cost of materials consumed	1,241.38	132.66	972.08	1,374.04	2,382.60	4,134.27
Purchase of stock-in-trade	6.16	41.58	22.61	47.74	80.66	336.87
Changes in inventories of finished goods, work-in-progress & stock-in-trade	(576.63)	58.63	7.96	(518.00)	(106.09)	25.74
Employee benefits expenses	67.58	31.02	78.00	98.60	151.83	304.33
Finance Cost	201.39	133.11	115.11	334.50	316.68	639.51
Depreciation	118.56	108.53	129.97	227.09	258.31	519.55
Other expenditures	195.31	77.20	186.22	272.51	489.02	1,051.00
Store & Spares consumed	164.43	39.64	235.98	204.07	335.54	608.75
Total Expenses	1,418.18	622.37	1,747.93	2,040.55	3,908.55	7,620.02
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(466.16)	(303.16)	13.28	(769.32)	55.52	(244.14)
4. Exceptional items	0.21	(0.04)	-	0.17	(0.59)	(2.09)
5. Profit/(Loss) before extraordinary items and tax (3-4)	(466.37)	(303.12)	13.28	(769.49)	56.11	(242.05)
6. Extraordinary item	-	-	3.85	-	3.85	4.31
7. Profit/(Loss) before tax (5-6)	(466.37)	(303.12)	9.43	(769.49)	52.26	(246.36)
8. Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	(466.37)	(303.12)	9.43	(769.49)	52.26	(246.36)
10. Other Comprehensive Income	-	-	-	-	-	(7.21)
11. Total Comprehensive Income/(Loss) for the period (9+10)	(466.37)	(303.12)	9.43	(769.49)	52.26	(253.57)
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,672.21	2,862.66	2,672.21	2,862.66
13. Earning Per Share (Not annualised)						
(a) Basic (Weighted Average)	(1.63)	(1.06)	0.04	(2.69)	0.20	(0.92)
(a) Diluted (Weighted Average)	(1.63)	(1.06)	0.03	(2.69)	0.18	(0.92)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2020.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
- Due to the lockdown in the COVID 19 epidemic, half-year sales declined significantly compared to the preceding period. Due to which the results of the company have also been affected.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets, Mask.

Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2020	Un-audited 30.06.2020	Un-audited 30.09.2019	Un-audited 30.09.2020	Un-audited 30.09.2019	Audited 31.03.2020
Segment Revenue (Net Sales/Income)						
a) Pipe	457.73	265.36	946.19	723.09	2,959.02	4,840.79
b) Textile	485.25	49.28	809.51	534.53	988.49	2,497.73
Total	942.98	314.64	1,755.70	1,257.62	3,947.51	7,338.52
Net Sales / Income from Operations	942.98	314.64	1,755.70	1,257.62	3,947.51	7,338.52
Segment Results						
a) Pipe	(169.15)	(53.52)	187.39	(222.67)	579.60	688.22
b) Textile	(95.83)	(116.49)	(62.85)	(212.32)	(210.66)	(302.28)
Segment Results before Interest & Tax	(264.98)	(170.01)	124.54	(434.99)	368.94	385.94
Less : Finance Cost	201.39	133.11	115.11	334.50	316.68	639.51
Profit / (Loss) before tax	(466.37)	(303.12)	9.43	(769.49)	52.26	(253.57)
Segment Assets						
a) Pipe	17,019.62	16,614.39	17,288.45	17,019.62	17,288.45	16,620.55
b) Textile	(7,018.05)	(6,934.51)	(6,620.80)	(7,018.05)	(6,620.80)	(7,040.60)
Total	10,001.57	9,679.88	10,667.65	10,001.57	10,667.65	9,579.95
Segment Liabilities						
a) Pipe	7,849.22	7,232.37	7,713.76	7,849.22	7,713.76	7,051.95
b) Textile	832.67	661.45	765.99	832.67	765.99	438.82
Total	8,681.89	7,893.82	8,479.75	8,681.89	8,479.75	7,490.77



TIJARIA POLYPIPERES LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2020

(₹ in Lacs)

Particulars	As at Sept	As at March
	30th, 2020	31 st , 2020
	Un-audited	Audited
ASSETS		
Non-Current Assets		
Property Plant And Equipment	3,592.45	3,451.63
Financial Assets		
Securities Deposited	0.50	0.50
Other Non Current Assets	172.12	187.06
Total Non-Current Assets	3,765.07	3,639.19
Current Assets		
Inventories	2,118.67	1,234.47
Financial Assets		
Trade Receivables	3,264.71	3,985.49
Loans & Advances	36.48	35.09
Cash and Cash Equivalent	7.93	83.95
Bank Balances other than cash and cash equivalents	318.93	288.29
Other Current Assets	459.96	283.64
Non Current Assets Held For Sale	29.83	29.83
Total Current Assets	6,236.51	5,940.76
Total Assets	10,001.58	9,579.95
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,862.66	2,862.66
Other Equity		
General Reserve	87.08	87.08
Retained Earning	(7,419.95)	(6,650.46)
Share Premium	5,789.90	5,789.90
Total Equity	1,319.69	2,089.18
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	3,827.41	3,532.63
Total Non Current Liabilities	3,827.41	3,532.63
Current Liabilities		
Financial Liabilities		
Borrowings	1,567.62	1,543.28
Trade Payables	2,129.48	2,157.95
Other Payables	41.88	48.24
Security Deposits	10.10	10.10
Other Current Liabilities	1,105.40	198.57
Total Current Liabilities	4,854.48	3,958.14
Total Equity & Liabilities	10,001.58	9,579.95

For and on behalf of the Board of Directors

For Tijaria Polypipes Limited

For Amit Ramakant & Co.

Chartered Accountants

ERN: 009184C

CA Amit Agrawal

Partner

M. No. 077407



Alok Jain Tijaria

Managing Director

DIN: 00114937

Place: Jaipur

Date: November 11, 2020

TIJARIA POLYPIPES LIMITED

STATEMENT OF CASH FLOWS

(₹ in Lacs)

Particulars	Half Year Ended	Half Year Ended	Year Ended
	30.09.2020 Un-Audited	30.09.2019 Un-Audited	31.03.2020 Audited
(A) Cash Flows From Operating Activities			
1. Profit / (Loss) Before Tax	(769.49)	52.26	(253.57)
2. Adjustment for :	-	-	-
Depreciation and Amortisation Expenses	227.08	258.31	519.55
Interest Income	(12.22)	(16.56)	(31.00)
Interest on Borrowings	334.50	316.68	639.51
Profit on Sale of Property / Investments	(1.38)	-	(1.04)
3. Operating Profit before Working Capital Changes (1+2)	(221.52)	610.68	873.46
4. Change in Working Capital (Excluding Cash & Bank Balances)			
Increase(-) / Decrease in Trade & Other Receivables	735.71	991.47	1,604.23
Increase (-) / Decrease in Inventories	(884.20)	(574.53)	(392.56)
Increase (-) / Decrease in Loans and advances	(1.39)	0.80	(21.20)
Increase (-) / Decrease in Other Current Assets	(206.95)	(103.25)	(116.70)
Increase / Decrease (-) in Trade payables and Other Current Liabilities	872.00	(297.19)	(1,094.64)
Change in Working Capital	515.17	17.30	(20.87)
5. Cash Generated from Operations (3+4)	293.65	627.98	852.59
6. Tax Paid	-	-	-
7. Net Cash Flows from Operating Activities	293.65	627.98	852.59
(B) Cash Flows from Investing Activities			
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	2.00	-	1.50
Purchase of Property, Plant and Equipments	(368.52)	(6.12)	(52.31)
Interest Received	12.22	16.56	31.00
Net Cash Generated / (Used) in Investing Activities:	(354.30)	10.44	(19.81)
(C) Net Cash flow from Financing Activities			
Increase (-) / Decrease in Equities	-	-	190.45
Increase in Equity (Share Warrant)	-	-	(69.04)
Increase in Share Premium	-	-	85.70
Repayment of Term Borrowings	319.12	(145.18)	(335.79)
Interest Paid	(334.50)	(316.68)	(639.51)
Net Cash Generation / (Used) From Financing Activities	(15.38)	(461.86)	(768.19)
(D) Net Change in Cash & Cash Equivalents (A+B+C)	(76.02)	176.57	64.59
(E1) Cash & Cash Equivalents as at the end of the Year	7.93	195.92	83.95
(E2) Cash & Cash Equivalents as at the Beginning of the Year	83.95	19.35	19.35
Net Change In Cash & Cash Equivalents (E1 + E2)	(76.02)	176.57	64.59

The above cash flow statement has been prepared under the indirect method as set out in accounting standard - 3 on cash flow statement.

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: November 11, 2020



For and on behalf of the Board of Directors

Alok Jain
Managing Director

Alok Jain Tijaria

Managing Director

DIN: 00114937