

EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.
Tel: 91 22 2204 0816 | 22821357, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 14th November, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 514060
Scrip Id: EVERTEX

Sub.: Outcome of the Board Meeting held on 14th November, 2022

We would like to inform you that the meeting of the Board of Directors of Evergreen Textiles Limited held today i.e. Monday, 14th November, 2022 at the registered office of the Company situated at 4th Floor Podar Chambers, S. A. Brelvi Road, Fort Mumbai - 400001, Maharashtra, India inter-alia has considered and approved the following business:

1. Unaudited Financial Results for the quarter ended 30th September, 2022 prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Appointment of Secretarial Auditor of the Company for the financial year 2022-2023;

Unaudited Financial Results for the quarter ended 30th September, 2022 along with the Limited Review Report(s) thereon from M/s. S.K. Bhageria & Associates Chartered Accountants., Statutory Auditors of the Company are enclosed herewith.

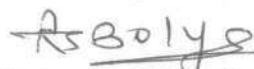
Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 16th November, 2022.

The Board Meeting commenced at 12:15 p.m. and concluded at 3.15 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For Evergreen Textiles Limited



Rajendra Manoharsingh Bolya
Director (DIN: 00086395)



EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 91 22 2204 0816 / 22821357 Email. rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

PART - I		<i>Rs. In Lakhs (Except figures of EPS)</i>					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations	-	-	-	-	-	-
	Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	d. Employee benefits expense	1.44	1.44	1.02	2.88	2.10	4.84
	e. Finance Costs	-	-	-	-	-	-
	f. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	g. Other Expenses						
	1. BSE Listing fees	3.54	-	3.54	3.54	3.54	3.54
	2. Other expenses	0.84	0.36	1.20	1.20	1.24	2.89
	Total Other Expenses	4.38	0.36	4.74	4.74	4.78	6.43
	Total Expenses	5.82	1.80	5.76	7.62	6.88	11.27
3	Total profit before exceptional items and tax	(5.82)	(1.80)	(5.76)	(7.62)	(6.88)	(11.27)
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	(5.82)	(1.80)	(5.76)	(7.62)	(6.88)	(11.27)
6	Tax expense						
7	Current tax	-	-	-	-	-	-
8	Deferred tax	-	-	-	-	-	-
9	Total tax expenses	-	-	-	-	-	-
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit Loss for the period from continuing operations	(5.82)	(1.80)	(5.76)	(7.62)	(6.88)	(11.27)
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
16	Total profit (loss) for period	(5.82)	(1.80)	(5.76)	(7.62)	(6.88)	(11.27)
17	<u>Other comprehensive income net of taxes</u>	-	-	-	-	-	-
18	Total Comprehensive Income for the period	(5.82)	(1.80)	(5.76)	(7.62)	(6.88)	(11.27)
19	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
21	Details of equity share capital						
	Paid-up equity share capital	480.00	480.00	480.00	480.00	480.00	480.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00



22	Details of debt securities						
23	Reserves excluding revaluation reserve						
24	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.12)	(0.04)	(0.12)	(0.16)	(0.14)	(0.23)
	Diluted earnings (loss) per share from continuing operations	(0.12)	(0.04)	(0.12)	(0.16)	(0.14)	(0.23)
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.12)	(0.04)	(0.12)	(0.16)	(0.14)	(0.23)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.12)	(0.04)	(0.12)	(0.16)	(0.14)	(0.23)

Notes :-

- 1 The above Financial Results for the quarter ended 30th September 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on **14th Nov, 2022**. The Statutory Auditors have carried out the limited review.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101.

For EVERGREEN TEXTILES LIMITED



Rajendra M Bolya

(RAJENDRA M BOLYA)
DIRECTOR
DIN - 00086395

Date : 14th Nov, 2022

Place : Mumbai

EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	As at Sept 30, 2022	As at March 31, 2022	As at March 31, 2021
	Unaudited	Audited	Audited
ASSETS			
1 Non-Current Assets			
a. Property, Plant and Equipment	-	-	-
b. Capital Work-in progress	-	-	-
c. Investment Property	-	-	-
d. Goodwill	-	-	-
e. Other Intangible Assets	-	-	-
f. Intangible assets under development	-	-	-
g. Biological assets other than bearer plants	-	-	-
h. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Trade Receivables	-	-	-
III. Loans	-	-	-
IV. Others	-	-	-
i. Deferred tax assets (Net)	-	-	-
j. Other non-current assets	1.63	1.63	1.63
Total Non-Current Assets	1.63	1.63	1.63
2 Current Assets			
a. Inventories	-	-	-
b. <u>Financial Assets</u>			
I. Current Investments	-	-	-
II. Trade and other receivables	-	-	-
III. Cash and Cash Equivalents	0.32	0.41	0.56
IV. Bank Balance other than Cash and Cash Equivalents	-	-	-
V. Loans	-	-	-
c. Others Financial Assets	-	-	-
d. Current Tax Asset (net)	-	-	-
e. Other Current Assets	0.19	0.18	0.11
Total Current Assets	0.50	0.59	0.67
Total Assets (1+2)	2.13	2.22	2.30



EQUITY AND LIABILITIES			
1	EQUITY		
	a. Equity Share Capital	480.00	480.00
	b. Reserve and Surplus	(1,191.70)	(1,184.08)
	c. Equity Share Pending allotment	-	-
	Total Equity	(711.70)	(704.08)
			(692.81)
	LIABILITIES		
2	Non-Current Liabilities		
	a. <u>Financial Liabilities</u>		
	I. Borrowings	-	-
	II. Trade Payables	-	-
	III. Other Financial liabilities	-	-
	b. Provisions	-	-
	c. Deferred Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	611.95	611.95
	Total Non-Current Liabilities	611.95	611.95
			611.95
3	Current Liabilities		
	a. <u>Financial Liabilities</u>		
	I. Borrowings	101.35	94.03
	II. Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	III. Other Financial Liabilities	-	-
	b. Provisions	0.04	0.28
	c. Current Tax Liabilities	0.01	0.04
	d. Other Current Liabilities	0.48	-
	Total Current Liabilities	101.88	94.35
			83.15
	Total Equity and Liabilities (1+2+3)	2.13	2.22
			2.30

For EVERGREEN TEXTILES LIMITED



Rajendra M. Bolya

RAJENDRA M. BOLYA
DIRECTOR
(DIN - 00086395)

Date : 14th Nov, 2022

Place : Mumbai

EVERGREEN TEXTILES LIMITED
CIN - L17120MH1985PLC037652

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

	Half Year Ended 30-09-2022		Year ended 31-03-2022		Half Year Ended 30-09-2021	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :						
Net Profit / (Loss) before Tax		(7.62)		(11.27)		(6.88)
<u>Adjustment to reconcile profit before tax to net cash flows :</u>						
Interest & Bank charges		0.04		0.06		0.00
Operating Profit / (Loss) before Working Capital changes		(7.59)		(11.21)		(6.88)
<u>Working Capital Adjustments:</u>						
(Increase)/ Decrease in Other Current Assets	(0.00)		(0.08)		0.31	
Increase/ (Decrease) Other Current Liabilities	0.48					
Increase/ (Decrease) Current Tax Liabilities	(0.03)		0.04			
Increase/ (Decrease) Short Term Provisions	(0.25)		(0.01)			
		0.20		(0.05)		0.31
Net Cash generated from Operating Activities - (A)		(7.39)		(11.25)		(6.57)
B. CASH FLOW FROM INVESTING ACTIVITIES- (B)						
		--		--		--
C. CASH FLOW FROM FINANCING ACTIVITIES :						
Proceeds from Borrowing	7.33		11.17		6.48	
Interest & Bank charges	(0.04)	7.29	(0.06)	11.11	(0.00)	6.48
Net Cash Flow from / (used in) Financing Activities (C)		7.29		11.11		6.48
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(0.10)		(0.15)		(0.09)
Cash and Cash Equivalents at the beginning of the period		0.41		0.56		0.56
Cash and Cash Equivalents at the end of the period		0.32		0.41		0.47

Notes :

Cash and Cash Equivalents represent Cash and Bank Balances.

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to confirm with current year's classification / disclosure.

For EVERGREEN TEXTILES LIMITED.



Rajendra M Bolya
(RAJENDRA M BOLYA)
DIRECTOR
DIN - 00086395

Date : 14th Nov, 2022
Place : Mumbai

S. K. BHAGERIA & ASSOCIATES
CHARTERED ACCOUNTANTS

1124, HUBTOWN SOLARIS,
N. S. PHADKE MARG
NEAR REGENCY RESTAURANT
ANDHERI (EAST)
MUMBAI - 400 069.
TEL. NO. +91-22-2684 9400 / 3544 4350
E-MAIL : info@skbca.in

Independent Auditor's Review Report On Quarterly and Year to date Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended:-

To,
The Board of Directors
Evergreen Textiles Limited
CIN No: L17120MH1985PLC037652

- We have reviewed the accompanying statement of unaudited standalone financial results of EVERGREEN TEXTILES LIMITED (the "Company") for the quarter ended September 30, 2022 and year to date from 1st April 2022 to 30th September 2022 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
- This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of



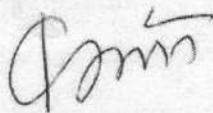
S. K. BHAGERIA & ASSOCIATES
CHARTERED ACCOUNTANTS

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N. S. PHADKE MARG
NEAR REGENCY RESTAURANT
ANDHERI (EAST)
MUMBAI - 400 069.
TEL. NO. +91-22-2684 9400 / 3544 4350
E-MAIL : info@skbca.in

India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR S.K BHAGERIA & ASSOCIATES.
CHARTERED ACCOUNTANTS,



(KAVITA JAIN)
PARTNER
M. No. 118983



PLACE: MUMBAI
DATED: 14/11/2022
UDIN: 22118983BDACUJ9686