

Ref. No. Z-IV/R-39/D-2/174 & 207

Date : 24 February, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code : 532539	Scrip Code: MINDAIND

Sub: update on the acquisition of stakes in partnership firm(s)

Dear Sirs,

This is in continuation of our earlier intimation dated 07 February, 2022, wherein, we had informed that the Company will acquire stake / further stake in the following partnership firm(s) :-

- 1) YA Auto Industries
- 2) Auto Components
- 3) Samaira Engineering
- 4) SM Auto Industries

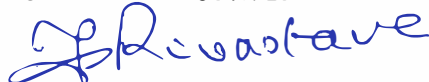
In this regard, we wish to inform that the Company has acquired the stake from the concerned partners and the necessary payments to them have also been made on 24/02/2022. We are pleased to inform that post acquisition of the stake, the stake of the Company in these partnership firms are as follows :-

S.No.	Name	% age of stake in the firm(s)			Status
		Existing	Present Acquisition	Post Acquisition	
1	YA Auto Industries	51%	36.50%	87.50%	Additional stake of 36.50% acquired.
2	Auto Components	48.90%	46.10	95%	Additional stake of 46.10% acquired.
3	Samaira Engineering	NIL	87.50%	87.50%	Acquired.
4	S.M. Auto Industries	NIL	87.50%	87.50%	Acquired.

This is for your information and records please.

Yours faithfully,

For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava

Company Secretary & Compliance Officer

