

February 4, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Report on violation related to Code of Conduct under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

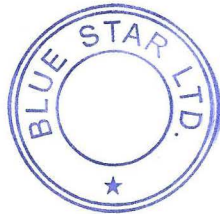
Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, please find enclosed report by the Company on violation related to Code of Conduct in the format prescribed by SEBI vide its Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

This is for your information and records.

Thanking you,
Yours sincerely,
For Blue Star Limited



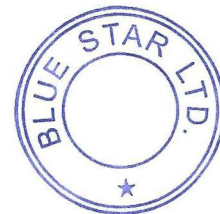
Rajesh Parte
Company Secretary & Compliance Officer
Encl: a/a



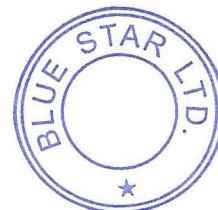
Report by Blue Star Limited for violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	Blue Star Limited
2	Reporting in capacity of :	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr Pavan Mangaldas Pal
	ii. PAN of the DP	ARSPP9579J
	iii. Designation of DP	Manager – Information Technology
	iv. Functional Role of DP	Information Technology
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP – No	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	BSE – 500067 NSE - BLUESTARCO
	ii. No of shares traded and value (Rs.) (Date-wise)	Sale of 7 Equity Shares for an aggregate consideration of Rs 7,231 on December 30, 2021. Purchase of 4 Equity Shares for an aggregate consideration of Rs 3,756 on January 24, 2022.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter - Not Applicable	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable

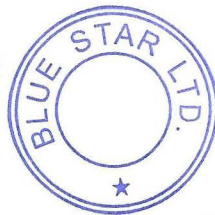


4	Details of violations observed under Code of Conduct	<p>Based on the weekly Deviation Report received from Registrar & Transfer Agent on January 31, 2022, it was observed that:</p> <ul style="list-style-type: none"> • Mr Pavan Mangaldas Pal (Designated Person) had sold 7 equity shares of the Company on December 30, 2021, which shares were purchased by him on November 26, 2021. This amounts to Contra Trade, which is prohibited as per the Code of Conduct; and • On January 24, 2022, he has purchased 4 equity shares of the Company during the trading window closure period which amounted to violation of Code of Conduct.
5	Action taken by Listed company	<p>The Company has issued warning letter to the Designated Person ('DP') and directed the DP to deposit the profit of Rs 617 in Investor Protection and Education Fund (IPEF) account administered by SEBI.</p>
6	Reasons recorded in writing for taking action stated above	<p>Violation of Blue Star's Code of Conduct by entering into Contra Trade and purchase of shares during trading window closure period.</p>



7	Details of the previous instances of violations, if any, since last financial year	None												
8	If any amount collected for Code of Conduct violation(s) –													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online transfer												
	ii. Details of transfer/payment In case of Online:													
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9	Any other relevant information	Not Applicable												

Yours sincerely,
For Blue Star Limited

Rajesh Parte
Company Secretary & Compliance Officer

PAN: AAEP2153P

Email ID: secretarialdesk@bluestarindia.com

Contact Number: 022 6654 4000

Date : February 4, 2022

Place : Mumbai

