

Corporate Office:

2nd Floor, Premdeep Building, Above Latur Urban Co-op. Bank Ltd.,
Lulla Nagar Chowk, Camp Kondhwa Road, Pune - 411 040.
(Maharashtra) INDIA, Tel.: +91-20-41471234
Email: enquiry@cian.co, cianhealthcare@yahoo.co.in
Web: www.cian.co

Registered Office:

Milkat No. 16431, Block No. 1 from South Side, C.S. No. 227/10 3B,
Harpale Park, Opp. Berger Paint, Phursungi, Tal. Haveli, Dist. Pune - 412 308,
(Maharashtra) INDIA. Tele-Fax.: +91-20-26982792

Factory:

Kh. No.: 248, Village Sisona, Bhagwanpur, Roorkee, Haridwar,
Pin - 247 661. Uttarakhand, Tel.: 1332 235352

CIN: L24233PN2003PLC017563

Date: 06.09.2021

To,
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

Sub: Submission of Annual Report for year ended 31st March, 2021.

Scrip Code: 542678

Pursuant to provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that 18th Annual General Meeting of the Company will be held on Thursday the 30th day of September, 2021 at 11.:00 A.M., at Registered office of the company Situated at Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune, Maharashtra 412308 India. The Annual Report for the year ended 31st March, 2021 is enclosed herewith.

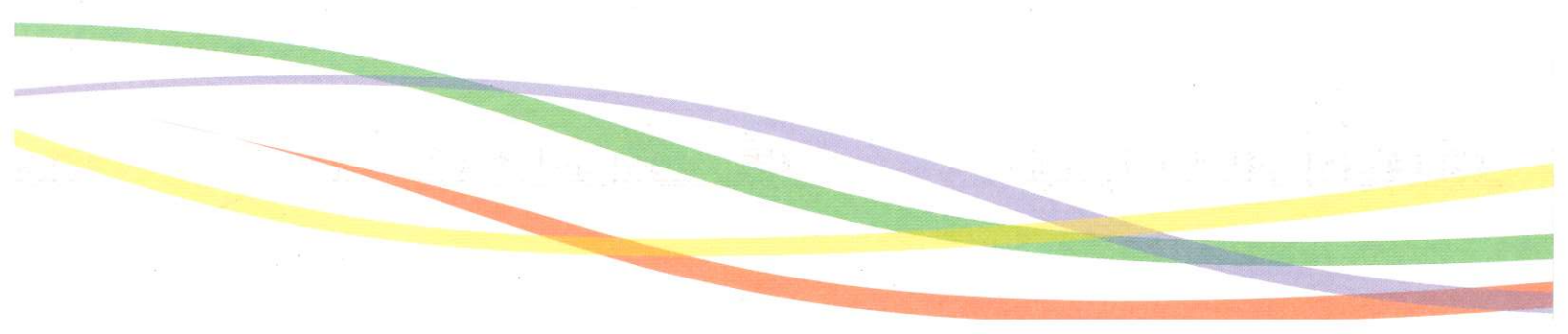
Request you to Please take the details on record.

Thanking You,

Yours faithfully,
For Cian Healthcare Limited



Munjaji Purbhaji Dhumal
(Company secretary and Compliance Officer)



18th ANNUAL REPORT 2020-21

CIAN HEALTHCARE LIMITED

CIN: L24233PN2003PLC017563

MILKAT No. 3339, Block No. 1, From South Side, C.S. No. 227/2 + 3A,
HARPALE PARK, OPP. BERGER PAINT, PHURSUNGI PUNE MH 412308 IN

E-mail: CS@cian.co

Website: www.cian.co

Corporate Information

BOARD OF DIRECTORS

- | | | |
|---------------------------------|---|--|
| ➤ Mr. Suraj Shriniwas Zanwar | - | Managing Director |
| ➤ Mr. Riyaz Bashir Khan | - | Whole Time Director |
| ➤ CA B. Padmanabhan | - | Independent Director Upto 21.05.2020 |
| ➤ CA Smita Khanna | - | Independent Director Upto 02.06.2020 |
| ➤ CS Mohammad Raees Sheikh | - | Independent Director (w.e.f. 02.06.2020) |
| ➤ CS Shikha Rai | - | Independent Director (w.e.f. 28.07.2020) |
| ➤ Mr. Manoj Kumar Chunilal | - | Non-Executive Director (w.e.f. 13.11.2020) |
| ➤ Mr. Santosh Pimpalkar Shivaji | - | Director |
| ➤ Mr. Paresh Arun Shah | - | Non-Executive Director (Upto 12.11.2020) |

COMPLIANCE OFFICER

- CS Yashi Gupta

CHIEF FINANCIAL OFFICER

- Mr. Deepak Khandelwal upto 11.06.2020
- Mr. Riyaz Bashir Khan (w.e.f. 12.06.2020)

STATUTORY AUDITORS

- M/s Agarwal Mahesh K. & Co.
Chartered Accountants

SECRETARIAL AUDITOR

- M/s KPRC & Associates, Company Secretaries

REGISTERED OFFICE

Milkat No.3339, Block No.1, From South Side,
C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint,
Phursung, Pune Maharashtra- 412308 India
E-mail: CS@cian.co
Web-site: www.cian.co

SHARE TRANSFER AGENT

*M/s Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana
Road, Marol, Andheri East, Mumbai-400059, India.*

Tel No.: +91 22 62638200

Fax No.: +91 22 62638299

E-mail: ipo@bigshareonline.com

Website: www.bigshareonline.com

AUDIT COMMITTEE MEMBERS

<u>Name of Director</u>	<u>Designation</u>	<u>Position</u>
➤ CS Shikha Rai	Independent Director	Member
➤ Mr. Suraj Shriniwas Zanwar	Managing Director	Member
➤ CS M.R. Sheikh	Independent Director	Chairman

STAKEHOLDER RELATIONSHIP COMMITTEE MEMBERS

<u>Name of Director</u>	<u>Designation</u>	<u>Position</u>
➤ Mr. Manoj Kumar Chunilal	Non Executive Director	Chairman
➤ CS Shikha Rai	Independent Director	Member
➤ CS M.R. Sheikh	Independent Director	Member

NOMINATION AND REMUNERATION COMMITTEE MEMBERS

<u>Name of Director</u>	<u>Designation</u>	<u>Position</u>
➤ CS M.R. Sheikh	Independent Director	Chairman
➤ Mr. Manoj Kumar Chunilal	Non Executive Director	Member
➤ CS Shikha Rai	Independent Director	Member

CSR COMMITTEE MEMBERS

<u>Name of Director</u>	<u>Designation</u>	<u>Position</u>
➤ Mr. Suraj Shriniwas Zanwar	Managing Director	Chairman
➤ Mr. Manoj Kumar Chunilal	Non Executive Director	Member
➤ CS Shikha Rai	Independent Director	Member

CONTENT:

1. Notice
2. Board Report
3. Management Discussion and Analysis
4. Independent Auditor Report
5. Financial Statements(Standalone and Consolidated)
6. Notes to Accounts

Date:30th September, 2021

Day: Thursday

Time: 11:00 AM

Venue: Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park,
Opp.Berger Paint, Phursungi Pune Maharashtra 412308 India

NOTICE

NOTICE is hereby given that **18th ANNUAL GENERAL MEETING** of the members of **CIAN HEALTHCARE LIMITED** (Formerly known as **CIAN HEALTHCARE PRIVATE LIMITED**) will be held on Thursday, the 30th day of September, 2021 at 11.00 A.M., at Registered office of the company Situated at **Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune 412308 Maharashtra India** to transact the following business:

ORDINARY BUSINESS:

1. 'To receive, consider, approve and adopt the Audited Financial Statements (Standalone and Consolidated), containing the Audited Balance Sheet as at 31st March, 2021, Statement of changes in Equity, Profit and Loss and cash flow for the year ended 31st March, 2021 along with the Board Report and Auditors' Report along with all their all annexure thereon.
2. To appoint Mr. Suraj Shrinivas Zanwar (DIN: 01304850), who retires by rotation as a director and being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 161(1) of the Companies Act, 2013 read along with Rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and provisions of Articles of Association of the company, Mr. Dhiraj Shantilal Ostwal (DIN-01786219) was appointed as Additional Director in the category of Non-executive

Director of the Company by means of resolution passed by circulation on 23rd day of June, 2021 and pursuant to the provisions of section 149 and 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of the SEBI(LODR) Regulations, 2015(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of the members of the Company be and is hereby granted for the Appointment of Mr. Dhiraj Shantilal Ostwal (DIN- 01786219), in the category of Non-Executive Director of the Company for a term of Five years w.e.f. 23rd day of June, 2021

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 161(1) of the Companies Act, 2013 read along with Rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and provisions of Articles of Association of the company, Mr. Ranjit Singh Marwah (DIN-09225392) was appointed as Additional Director in the category of Executive Director of the Company w.e.f. 30th June, 2021 and pursuant to the provisions of sections 149 and 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of the SEBI(LODR) Regulations, 2015(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of the members of the Company be and is hereby granted for the Appointment of Mr. Ranjit Singh Marwah (DIN- 09225392), in the category of Executive Director of the Company for a term of Five years w.e.f. 30th June, 2021.”

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions of the Companies Act, 2013 and the Companies (Cost Records & Audit) Rules, 2014, **M/s Abhijeet Deshmukh & Co., Cost Accountants (FRN 101280)** “Office No. B-112, World of Mother Complex, Near Jai Ganesh Vision, Akurdi, Pune – 411035 the Cost Auditor of the Company, appointed vide Board

Resolution dated 04.09.2021, be paid an annual remuneration of INR 1,10,000/- (Rupees one lac and ten thousand Only) plus applicable Government taxes, for the Financial Year 2021-22.”

6. To-consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 197 of Read with schedule V of Company Act, 2013 consent of members be and are hereby accorded to approve the remuneration paid by Company to Mr. Santosh Pimpalkar during the year 2020-2021 which was in excess of limit provided under the act.”

FOR AND ON BEHALF OF CIAN HEALTHCARE LIMITED

(FORMERLY KNOWN AS CIAN HEALTHCARE PRIVATE LIMITED)


MUNJAJI DHIMAL
COMPANY SECRETARY AND COMPLIANCE OFFICER



Date: 04/09/2021

Place: Pune

NOTES:

1. The Company is a SME Listed company
2. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed

3. Members seeking any information are requested to write to the Company by email at cs@cian.co at least 7 days before the date of the Annual General Meeting to enable the management to reply appropriately at the Annual general Meeting.
4. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the company.
5. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10 % of the total share capital of the company carrying voting rights. A Member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder
6. Proxy forms, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the company not less than forty-eight hours before the time fixed for the Meeting., by Tuesday, September 28, 2021, 09:00:00 AM Proxy form submitted on behalf of the Companies, Societies etc. must be supported by a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
7. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting, provided that not less than three days of notice in writing is given to the Company.
8. Notice of the Meeting of the Company inter alia, indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to the members in Physical form through permitted mode.

9. Route-map to the venue of the Meeting is provided at the end of the Notice.
10. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide members as an alternative made for voting which will enable the members to exercise their right to vote electronically on the items mentioned in this Notice.

The company has appointed Mr. Reetik Baheti and Associates as scrutinizer for conducting the e-voting process in a fair and transparent manner. The voting period begins on 27th Day of September 2021 at 10:01 a.m, and will end on 29th Day of September, 2021 at 5:00 p.m.

During this period shareholders of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23/09/2021, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

The company has signed an agreement with NSDL (agency) for facilitating e-voting to enable the shareholders to cast their vote electronically. The instructions for shareholders voting electronically are given under the Annual Report.

11. The results shall be declared on or after the Annual General Meeting of the company and shall be deemed to be passed on the date of Annual General Meeting. The results alongwith the Scrutinizer's Report shall be placed on the website of the company cs@cian.co within 2 days of passing of the resolutions at the Annual General Meeting of the company and shall be communicated to Bombay Stock Exchange (Stock Exchange).

12. Members who have already casted their vote by remote e-Voting prior to the meeting may also attend the meeting but, shall not be entitled to cast their vote again. A Member can only opt for one mode of voting i.e., either by remote e-Voting or Poll Paper. In case Members cast their votes through both modes, voting done by remote e-Voting shall prevail and votes cast through Poll Paper shall be treated as invalid
13. The voting rights of Members shall be in proportion to the shares held by them in the total paid up capital of the company as on Cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail facility of remote e-voting and poll process at the venue of the meeting,
14. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date, may cast vote after following the instructions on remote e-Voting as provided in the Notice convening the Meeting, which is available on the website of the Company and NSDL. However, members already registered with NSDL for remote e-Voting, can use their existing User ID and password for casting of vote,
15. The Scrutinizer shall, after the conclusion of voting at the meeting, would count the votes cast at the meeting. Thereafter unblock the votes cast through remote e-Voting. In the presence of at least two witnesses not in the employment of the Company and make, not later than three days of the conclusion of the meeting, a consolidated Scrutinizer's Report of the total cast in favour or against, if any, to the Chairman, shall too shall countersign the same.
16. In compliance with provision of Section 108 of the Companies Act, 2013 the necessary arrangements have been made by the National Securities Depository Limited {NSDL} to facilitate remote e-voting. The detailed process, instruction and manner for availing remote e-voting is annexed to the Notice.

Request to the members

- a) Intimate Changes, if any, in their registered addresses immediately.
- b) Quote their ledger folio number in all their correspondence.
- c) Handover the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.

The remote e-voting period

Begins on Monday, 27 September, 2021 at 10: 01 A.M.

Ends on Wednesday, 29 September, 2021 at 05: 00 P.M.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23/09/2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23/09/2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and

email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

TYPES OF SHAREHOLDERS	LOGIN METHOD
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this
	<ol style="list-style-type: none"> 3. will prompt you to enter your existing User ID and Password. 4. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. 5. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 6. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at

<https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

7. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member" section. A new screen will open.
8. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
9. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on

 App Store  Google Play



Individual Shareholders holding securities in demat mode

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users

with CDSL	<p>to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <ol style="list-style-type: none"> After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

Important note: Members who are unable to retrieve User ID/ Password are advised

to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

LOGIN TYPE	HELPDESK DETAILS
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800-1020-990 and 1800-22-44-30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

MANNER OF HOLDING SHARES I.E. DEMAT (NSDL OR CDSL) OR PHYSICAL	YOUR USER ID IS:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc

- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rkpprofessionalervices@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to re-set the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Sagar Gudhate at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@cian.co.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@cian.co. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e., Login method for e-Voting for Individual shareholders holding securities in demat mode.**



CIAN HEALTHCARE LIMITED

(An ISO 9001:2015 & WHO GMP Certified Co.)

Corporate Office:
2nd Floor, Premier Building, Above Itehar Junction-co-op Bank Ltd.,
Lalbagh/Chowk, Camp-Kandiva Road, near Zilli Khanna Restaurant,
Pune, Maharashtra - 411030
Email: evoting@nsdl.co.in, cianhealthcare@yahoo.co.in
web: www.cian.co

Registered Office:
Mhata No. 333B, Block No.1 Egm South Side, C.S. No. 227/2-3A, Hingoli Park,
Opp. Dargah Point, Phursaug, Tal. Haveli, Dist. Palne - 412000 Maharashtra, India.
Tel: Fax: 020-29082702

Factory:
Kb. No.246, Wagle Estate, Bhagwanpur, Haveli, Hingoli,
Pin- 247601 (Maharashtra), India. Tel: +91-193-2285332

CIN: L24233PR2003PLC017563

- Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

DETAILS OF THE DIRECTORS SEEKING REGULARIZATION IN THE ENSUING ANNUAL GENERAL MEETING

In Pursuance to the provisions of Regulation 36(3) of the Listing Regulations and SS-2 issued by ICSI, details of Directors seeking appointment/ re-appointment at the ensuing Annual general meeting are as follows:

Name of the Director	Dhiraj Ostwal/Shantilal	Ranjit Singh Marwah
DIN	01786219	09225392
Designation	Additional director	Additional director
Category	Non-Executive Director	Executive Director
Date of Birth	20/11/1976	06/08/1966
Nationality	Indian	Indian
Date of appointment	23/06/2021	30/06/2021
Qualification		
No. of shares held		



CIAN HEALTHCARE LIMITED

(An ISO 9001:2015 & WHO GMP Certified Co.)

Corporate Office:
 3rd Floor, Panchsheel Building, Above Information.co.in (Bank Ltd.),
 Laksagar Chowk, Camp-Kondhwa Road, near Zoya's Khana Restaurant,
 Pune, Maharashtra - 411040
 Email: enquiry@cian.co, ciandirectors@cyan.co.in
 web: www.cian.co

Registered Office:
 Mahul No. 3336, Block No. 1 Poon South Side, C.S. No. 227/2-54, Hingoli Path,
 Opp. Berger Paint, Phalturip, Tal. Haveli, Dist. Pune - 412000, Maharashtra, India
 Tele-Fax: 020-26932792

Factory:
 Ah. No.2-18, Village Dahanu, Hingolpur, Raolpur, Haveli,
 Pin- 247501 (Uttarakhand), India. Tel + 91-113-2226352

CIN: L24233PH2003PLC017563

List of outside Directorship		
Chairmen/ Member of the Committees of the Board of Directors of the Company	Chairman 1. Stakeholders Relationship Committee Member: 1. Nomination and Remuneration Committee 2. Corporate Social Responsibility Committee	NIL
Chairmen/ Member of the Committees of the Board of Directors of other Companies in which he is Director		
Disclosures of relationships between directors <i>inter se</i>		

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 4 and 5 of the accompanying Notice dated 04/09/2021

Item No. 3

Mr. Dhiraj Shantilal Ostwal (DIN- 01786219) who was appointed as an Additional Director of the company under Section 161(1) of the Companies Act, 2013 effective from 23rd day of June, 2021, holds office up to the date of this Annual General Meeting, and is eligible for appointment as Director of the company. The company has received Notice under Section 160 of the Companies Act, 2013 from a Member signifying their intention to propose the candidature of Mr. Dhiraj Shantilal Ostwal (DIN- 01786219) for the office of Director. A brief profile of Mr. Dhiraj Shantilal Ostwal (DIN- 01786219), as required to be given pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other information pertaining to his appointment has been given in the annexure to this Notice. Mr. Mr. Dhiraj Shantilal Ostwal (DIN- 01786219) is not a director of any other public limited company in India. He is a Member of the Nomination and Remuneration Committee and the Corporate Social Responsibility Committee of the Company. He does not hold any share in the company and is not related to any Director or Key Managerial Personnel of the company in any way. The Board of Directors considers it in the interest of the company to appoint Mr. Dhiraj Shantilal Ostwal (DIN- 01786219) as a director.

Item No. 4

Mr. Ranjit Singh Marwah (DIN- 09225392) who was appointed as an Additional Director of the company under Section 161(1) of the Companies Act, 2013 effective from 30th day of June, 2021, holds office up to the date of this Annual General Meeting, and is eligible for appointment as Director of the company. The company has received Notice under Section 160 of the Companies Act, 2013 from a Member signifying their intention to propose the candidature of Mr. Ranjit Singh Marwah (DIN- 09225392) for the office of Director. A brief profile of Mr. Ranjit Singh Marwah (DIN- 09225392), as required to be given pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other information pertaining to his appointment has been given in



CIAN HEALTHCARE LIMITED

(An ISO 9001:2015 & WHO GMP Certified Co.)

Corporate Office:
2nd Floor, Promising Building, Above Jethi Union co-op. Bank Ltd.,
Lalbagh, Chavki, Camp-Kondhwa Road, (near Zafar Khan's Restaurant),
Pune, Maharashtra 411043
Email: info@cian.co, cianhealthcare@cian.co
web: www.cian.co

Registered Office:
Plot No. 3335, Block No.1 Pisoni South Side, C.S. No. 22772+3A, Harpada Park,
Opp. Berger Paint, Puarang, Tal. Haveli, Dist. Pune- 412303, Maharashtra, India.
Tel: Pune - 020-27882792

Factory:
KH. No.248, Village Siora, (Pimpri-Chinchwad, Poonha, Haveli),
P.H. - 247661 (Uttarakhand), India. Tel: +91-133-2263351

CIN: L24233PN2003PLC017563

the annexure to this Notice. Mr. Mr. Ranjit Singh Marwah (DIN- 09225392) is not a director of any other public limited company in India. He does not hold any share in the company and is not related to any Director or Key Managerial Personnel of the company in any way. The Board of Directors considers it in the interest of the company to appoint Mr. Ranjit Singh Marwah (DIN- 09225392) as a director.

Item No.5

The Board on the recommendation of Audit Committee has approved the appointment of **M/s Abhijeet Deshmukh & Co., Cost & Management Accountants (FRN 101280)** as the Cost Auditor of the Company for conducting Cost Audit for the year 2021-22 at a remuneration of Rs. 1,10,000/- (One lac and ten thousand only) plus applicable GST. In accordance with the provision of section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 the remuneration payable to the Cost Auditor is required to be ratified by the Members of the company, accordingly consent of the members are sought for passing an Ordinary Resolution as set out in Item No. 5 of the notice for ratification of remuneration payable to the cost auditors.

None of the directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested financially or otherwise in the proposed Resolution. The Board recommends to pass necessary resolution as set out in the Item No. 5 of the notice as an Ordinary Resolution.

Item No. 06

According to **Section 197 (1) of the Company Act, 2013** The total managerial remuneration payable by a public company, to its Directors, including managing director and whole-time director, and its manager in respect of any financial year shall not exceed eleven per cent. of the net profits of that company for that financial year computed in the manner laid down in **section 198** except that the remuneration of the Directors shall not be deducted from the gross profits:

Provided that the company in general meeting may authorise the payment of remuneration exceeding eleven per cent. of the net profits of the company, subject to the provisions of **Schedule V:**

Provided further that, except with the approval of the company in general meeting, By a special resolution-

- i. the remuneration payable to any one managing director; or whole-time director or manager shall not exceed **five per cent.** of the net profits of the company and if there is more than one such director remuneration shall not exceed **ten per cent.** of the net profits to all such Directors and manager taken together;
- ii. the remuneration payable to Directors who are neither managing Directors nor whole-time Directors shall not exceed-
 - a. **one per cent.** of the net profits of the company, if there is a managing or whole-time director or manager
 - b. **three per cent.** of the net profits in any other case.

Accordingly, the Company is having profit in the financial year 2020-2021 and the profit calculated as per section 198 of Company act, 2013 is Rs. 1146.33 Lakhs.

The overall remuneration paid by Company is below the limit prescribed under Section 197 (1) Read with Schedule V of Company Act, 2013 i.e not more than **Eleven Per cent** of profit calculated as per Section 198. But remuneration paid to Mr. Santosh Pimpalkar one of the directors who is not Managing director, While-time Director is more than one per cent therefore special resolution is sought to approve such excess remuneration.

Mr. Santosh Pimpalkar is not related to any of the director or promoters of Company.


(Signature) _____
Munjaji Dhumal
Company Secretary



Place: Pune
Date: 04/09/2021

BOARD REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

To
The Members / Shareholders,

The Board of Directors hereby present the 18th Annual Report of **CIAN HEALTHCARE LIMITED** (CIN: L24233PN2003PLC017563) together with the Audited Financial Statements for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

PARTICULARS	2020-21 (Standalone)	2019-20 (Standalone)	2020-21 (Consolidated)	2019-20 (Consolidated)
Revenue from business operation	Rs. 7,238.27	Rs. 5,704.60	Rs. 7,373.01	5708.83
Other Income	Rs. 20.30	Rs. 78.90	Rs. 28.04	Rs. 86.27
Total Income	Rs. 7258.57	Rs. 5783.50	Rs. 7401.05	Rs. 5795.10
Operating profit before depreciation, Finance Cost, Exceptional Item and Tax (EBITDA)	Rs. 932.61	Rs. 833.83	Rs. 1186.24	Rs. 804.44
Less: Depreciation & Amortization expenses	Rs. 245.15	Rs. 245.46	Rs. 345.27	Rs. 444.87
Less: Finance Cost	Rs. 620.96	Rs. 580.92	Rs. 772.27	Rs. 712.01
Profit before tax	Rs. 66.50	Rs. 7.46	Rs. 68.70	Rs. (352.44)
Less: Current Expenses	Rs. 41.18	Rs. 14.19	Rs. 41.18	14.91
Less: Deferred Expenses	Rs. (7.35)	Rs. (0.21)	Rs. 22.22	Rs. 11.41
Net Profit for the year	Rs. 32.67	Rs. (7.24)	Rs. 5.31	Rs. (378.76)
Add: Other Comprehensive	Rs. 0.00	Rs. 0.00	Rs.0.00	Rs. 0.00
Total Comprehensive Income	Rs. 0.00	Rs. 0.00	Rs. 0.00	Rs. 0.00
Paid up equity share capital	2336.08	2336.08	2336.08	2336.08
EPS (Equity Shares of Rs. 10/- each) Basic & Diluted (in	0.14	(0.03)	0.02	-1.62

Rs.)				
Surplus brought forward from previous year	Rs. 148.74	Rs. 155.98	Rs. (281.45)	Rs. 97.30
Balance available for appropriation	Rs. 181.41	Rs. 148.74	Rs. (276.15)	Rs. (281.45)

BUSINESS OVERVIEW:

The company is engaged in manufacturing of multiple lines- tablets, capsules, soft gels, liquid orals, ointments/ creams & sachets. Our portfolio comprises of gynecology, haematinic, cardio-diabetic, orthopedic, pediatric, derma-cosmetic, and antibiotic, CNS, vitamins & nutrient products.

Products are developed at our centralized R &D, staffed with world class professionals who are in constant pursuit to develop differentiated products.

The company is also exporting its product to various countries viz Afghanistan, Benin, Bhutan, Bolivia, Cambodia, Sri Lanka and also enhance its production capacity by installing additional machinery for manufacturing variety of products.

PERFORMANCE REVIEW

Standalone:

Your Company delivered a solid all-round performance during the year under reviewed steered by positive growth. In F.Y 2020-21, total revenue including other income stood at Rs. 7258.57 Lakhs against Rs. 5783.50 Lakhs in F.Y 2019-20.

Profit before tax is Rs. 66.50 Lakhs as compared to Rs. 7.46 Lakhs. The Profit after tax stood at Rs. 32.67 Lakhs as compared to Rs. -7.24 Lakhs for the F.Y 2019-20.

Consolidated:

During the F.Y 2020-21 the Company and its Subsidiary Company Dr. Smith Biotic Private Limited revenue including other income stood at Rs. 7401.05 Lakhs as compared to Rs. 5795.10 in F.Y 2019-20.

The Profit before tax is Rs. 68.70 Lakhs as compared to Rs. -354.44 Lakhs for the F.Y 2019-20. The Profit after tax stood at Rs. 5.31 Lakhs as compared to Rs. -378.76 Lakhs for the F.Y 2019-20.

PERFORMANCE OF THE SUBSIDIARIES OF THE COMPANY

DR. SMITHS BIOTECH PRIVATE LIMITED

During the financial year 2020-21, Dr. Smiths Biotech Private Limited has reported a total income of INR 406.34 Lakhs/- and incurred total expenditure of 403.19/- Lakhs thus the Company suffered a total profit before tax of INR 2.21 Lakhs/-. The Company still in its initial years of business development and setting its operations.

DIVIDEND

The Board of Directors of the company after holistically considering the financial position of the company and the future financial needs of the company have decided not to declare any dividend for the financial year ended March 31, 2021.

TRANSFER TO RESERVE:

The directors do not propose to transfer any amount to the General Reserve. The amounts of net profit are carried to reserve & surplus account of the Company.

CHANGE IN THE NATURE OF BUSINESS:

During the year, the Company has not changed its business or object and continue to be in the same line of business as per the main object of the Company.

SHARE CAPITAL:

The issued, subscribed and paid-up equity share capital of the Company as on 31st March, 2021 was Rs. 2336.08 Lakhs comprising of 23360764 equity shares of Rs. 10/- each. The Company has not issued any equity shares during the Financial Year 2020-21. Hence, there was no change in the share capital of the Company during the period under review.

MATERIAL CHANGES & COMMITMENTS:

There were no material changes in the Company during the period under review.

BOARD OF DIRECTORS:

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"),the Company is exempted from requirement of having composition of Board as per Regulation 17 of Listing Regulations.

None of the Directors of Board is a member of more than ten Committees or Chairman of more than five Committees across all the Public Companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

None of the Director of the Company is serving as a Whole-Time Director in any Listed Company and is holding position of Independent Director.in more than 3 Listed Company and none of the Director of the Company is holding position as Independent Director in more than 7 Listed Company.

None of the Directors of the Company is disqualified for appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

During the financial year under review there were changes in the constitution of the Board of Directors of the Company The strength of the Board of Directors on 31 March, 2021 was Six Directors as follows:

S.NO	DIN	Name of Director	Date of Appointment	Designation
1	01304850	Suraj Shriniwas Zanwar	07/01/2003	Managing Director
2.	07578366	Riyaz Bashir Khan	29/07/2016	Whole Time Director
3.	08466723	Santosh Shivaji Pimparkar	08/07/2019	Director
4.	06857879	Mohammad Raees Sheikh	02/06/2020	Independent Director
5.	08202841	Shikha Rai	28/07/2020	Independent Director
6.	08955278	Manoj Kumar Chunilal	13/11/2020	Non-Executive Director

During the financial year under review, following changes have occurred in the constitution of the Board of Directors of the Company:

S.NO	DIN	Name of Director	Date of Appointment	Designation
1	06857879	Mohammad Raees Sheikh	02/06/2020	Independent Director
2.	08202841	Shikha Rai	28/07/2020	Independent Director
3.	08955278	Manoj Kumar Chunilal	13/11/2020	Non-Executive Director

S.No	DIN	Name of Director	Date of Resignation	Designation
1.	08502901	Paresh Arun Shah	12/11/2020	Non- Executive Director
2.	01987724	Padmanabhan Balasubramaniam	20/05/2020	Independent Director
3.	06560184	Smita Gujral Khanna	01/06/2020	Independent Director

MEETING OF THE BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice of Board meeting is given well in advance to all the-Directors.

During the financial year under report the Board of Director's of the company have duly met for 7-times, in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the minutes book maintained for purpose.

The meetings of the Board of Directors of the Company were held on:

S.No	Date of Meeting	Place of Meeting	Board Strength	Name of Director present at meeting
1	02.06.2020	Corporate Office	4	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Arun Shah • Riyaz Bashir Khan • Santosh Shivaji Pimparkar
2	12.06.2020	Corporate Office	3	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Arun Shah • Riyaz Bashir Khan
3	31.08.2020	Corporate Office	4	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Arun Shah • Riyaz Bashir Khan • Santosh Shivaji Pimparkar
4	05.09.2020	Corporate Office	3	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Mohammad Raees Sheikh • Riyaz Bashir Khan
5	15.10.2020	Corporate Office	3	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Arun Shah • Riyaz Bashir Khan
6	13.11.2020	Corporate Office	3	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Arun Shah • Riyaz Bashir Khan
7	22.03.2021	Corporate Office	4	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Riyaz Bashir Khan • Mohammad Raees Sheikh • Shikha Rai

INDEPENDENT DIRECTORS:

In terms of Section 149 of the Companies Act, 2013 and rules made there under, the Company two Non-Promoter Non-Executive Independent Directors in line With the act. A separate meeting Of Independent Directors was held on 30.05.2020 to review the of Non-independent Directors and Board as whole and performance of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

The Company has received necessary declaration from each director under Section 149(7) of the Act that they meet the criteria of independence laid down in Section 149 (6) of the act.

DIRECTOR AND KEY MANAGERIAL PERSONNEL

Following is the composition of the Board of Directors and Key Managerial Personnel of the Company as on 31st March 2021:

S.NO	DIN	Name of Director	Date of Appointment	Designation
1	01304850	Suraj Shriniwas Zanwar	07/01/2003	Managing Director
2.	07578366	Riyaz Bashir Khan	29/07/2016	Whole Time Director
3.	08466723	Santosh Shivaji Pimparkar	08/07/2019	Director
4.	06857879	Mohammad Raees Sheikh	02/06/2020	Independent Director
5.	08202841	Shikha Rai	28/07/2020	Independent Director
6.		Manoj Kumar Chunilal	13/11/2020	Non-Executive Director
7.	BOSPG7481N	Yashi Gupta	06/09/2019	Company Secretary
8.	BCWPK1529B	Riyaz Bashir Khan	12/06/2020	CFO

Based on the disclosures as provided by the directors or the Company in pursuance to the provisions of Section 164 of the Companies Act 2013, none of the Directors of the Company is found to be disqualified.

During the Financial Year Mr. Paresh Arun Shah had tendered resignation w.e.f 12th November, 2020 and Mr. Manoj Kumar Chunilal appointed as the Non-Executive Additional Directors of the Company w.e.f.13th November, 2020.

During the Financial year under review, Mr. Deepak Khandelwal, Chief Financial Officer of the Company had tendered his resignation from the post w.e.f 11th June, 2020. The Company in his place, appointed Mr. Riyas Bashir Khan as Chief Financial Officer of the Company w.e.f.12th June, 2020.

During the Financial year under review, Mr. Padmanabhan Balasubramaniam and Ms. Smita Gujral Khanna, Independent Directors of the Company had tendered his resignation from the post w.e.f 20th May, 2020 and 1st June 2020 respectively. The Company in their place, appointed Mr. Mohammad Raees Sheikh and Ms. Shikha Rai as Independent Director of the Company w.e.f .2nd June, 2020 and 28th July, 2020 respectively.

PERFORMANCE EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act.

- The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.
- The performance of the committees was evaluated by the board after seeking inputs from the committee member on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.
- The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspect of his role.

Separate meeting of Independent Directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended March 31, 2021, the Company has followed the applicable accounting standards and there are no material departures from the same;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit and loss of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

COMMITTEE OF BOARD

As per the provision of the Companies Act, 2013 the Company has constituted following committees of the Board:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholder Relationship Committee
- iv. Corporate Social Responsibility Committee

AUDIT COMMITTEE:

The Board of Director has constituted Audit Committee as per the provision of Section 177 of the Companies Act, 2013.

The Composition of Audit Committee are as follows:

AUDIT COMMITTEE		
NAME	POSITION	DESIGNATION
Mohammad Raees Sheikh	Chairman	Independent Director
Suraj Shriniwas Zanwar	Member	Managing Director
Shikha Rai	Member	Independent Director

The meeting of Audit Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	31.08.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Suraj Shriniwas Zanwar • Shikha Rai
2	15.10.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Suraj Shriniwas Zanwar • Shikha Rai
3	13.11.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Suraj Shriniwas Zanwar • Shikha Rai

NOMINATION & REMUNERATION COMMITTEE

The Board of Director has constituted Nomination & Remuneration Committee as per the provision of Section 178 of the Companies Act, 2013.

The Composition Nomination & Remuneration Committee of are as follows:

NOMINATION & REMUNERATION COMMITTEE		
NAME	POSITION	DESIGNATION
Mohammad Raees Sheikh	Chairman	Independent Director
Manoj Kumar Chunilal	Member	Non-Executive Director
Shikha Rai	Member	Independent Director

The meeting of Nomination & Remuneration Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	31.08.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Paresh Shah
2	05.09.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Paresh Shah
3	22.03.2021	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Shikha Rai

NOMINATION & REMUNERATION POLICY:

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at www.cian.co and is annexed to this as **Annexure A**

REMUNERATION TO DIRECTOR:

The details of remuneration/sitting fees paid during the financial year 2020-2021 to Executive Directors/ Directors of the Company is provided in Form MGT 9 which is the part of this report.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The Board of Director has constituted Stakeholder Relationship Committee as per the provision of Section 178 of the Companies Act, 2013.

The Composition of Stakeholder Relationship Committee are as follows:

STAKEHOLDER RELATIONSHIP COMMITTEE		
NAME	POSITION	DESIGNATION
Mohammad Raees Sheikh	Chairman	Independent Director
Manoj Kumar Chunilal	Member	Non-Executive Director
Shikha Rai	Member	Independent Director

The meeting of Stakeholder Relationship Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	31.08.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Paresh Shah
2	15.10.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Paresh Shah
3	13.11.2020	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Paresh Shah
4	22.03.2021	<ul style="list-style-type: none"> • Mohammad Raees Sheikh • Shikha Rai

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Board of Director has constituted Corporate Social Responsibility Committee as per the provision of Section 135 of the Companies Act, 2013.

The Composition Corporate Social Responsibility Committee of are as follows:

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE		
NAME	POSITION	DESIGNATION
Suraj Shriniwas Zanwar	Chairman	Managing Director
Manoj Kumar Chunilal	Member	Non-Executive Director
Shikha Rai	Member	Independent Director

The meeting of Corporate Social Responsibility Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	02.06. 2020	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Shah
2	31.08.2020	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Shah
3	15.10.2020	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Paresh Shah
4	22.03.2021	<ul style="list-style-type: none"> • Suraj Shriniwas Zanwar • Manoj Kumar Chunilal

WHISTLE BLOWER POLICY:

In accordance with Section 177 of the Companies Act, 2013, the Company has adopted a Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. The Company had established a mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of our Code of Conduct and Ethics. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in the exceptional cases.

We affirm that during the financial year 2020-21, no employee or director was denied access to the Audit Committee.

DEPOSITS

In terms of the provisions of Sections 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, the Company has not accepted any deposits during the year under review and as such, no amount of principal or interest was outstanding as on 31st March, 2021.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

The Company has invested in 22,00,000 equity shares of Rs. 10 each aggregating to Rs. 7,08,84,000 (Rupees Seven Crores Eight Lakhs Eighty-Four Thousand only) of DR. SMITHS BIOTECH PRIVATE LIMITED. No Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 have been given by the Company.

EXTRACT OF ANNUAL RETURN

Annual Return extract is in the accordance with Section 92 sub-section (3) of the Companies Act, 2013 read With Rule No. 12(1) of the Companies (Management and Administration) Rules 2014) the copy of Annual Return attached as **Annexure B** to this report and has been placed on the website of Company. The Member may follow web link for the same www.cian.co

RELATED PARTY TRANSACTIONS

During the financial year under review the Company has entered into the contract or arrangements Pursuance of the provisions of section 188(1) of the Companies Act 2013, the particulars of such transactions in prescribed Form No. AOC-2, has been annexed herewith as "**Annexure C**".

DIRECTORS REMUNERATION

The details of remuneration/sitting fees paid during the financial year 2020-21 to Executive Directors/Directors of the Company is provided in Form MGT-9 which is the part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNING AND OUTGO:

As required under section 134(3Km) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo is as follows:

Conservation of Energy & Technology Absorption:

The Company is taking adequate steps to conserve the energy at all the levels and the Company is also implementing various measures for reduction in consumption of energy. The Disclosure of particulars with respect to Conservation of Energy has been attached herewith as in FORM A as "Annexure D". There is no technology absorption during the year under review.

Foreign Exchange Earning & Outgo:

PARTICULAR	(Amount in Lakhs)	
	FY 2020-21	FY 2019-20
Foreign Exchange Earning	775.82	515.89
Foreign Exchange Outgo	0.00	0.00

In today's economic environment, Risk Management is a very important part of business. The Company is Exposed to inherent uncertainties owing to the sectors in-which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take (at strategic and operational levels) and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management processes focuses on ensuring that these risks are identified on a timely basis and addressed.

Your Company also has a Risk Management Framework in place covering all critical areas of operation. This framework is reviewed periodically keeping in mind the business dynamics and external environment and provides the guidelines for managing the various risks across the business.

The Process of Risk Management include following steps:

- 1) Risk Identification and Impact Assessment
- 2) Risk Evaluation
- 3) Risk Reporting and Disclosures
- 4) Risk Mitigating and Monitoring

INTERNAL FINANCIAL CONTROL

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

The Internal Auditor of the Company carries out review of the internal control systems and procedures. The internal audit reports are reviewed by Audit Committee and Board.

Your Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of the Company. During the year, such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

DISCLOSURE OF REMUNERATION

Pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, detail of ratio of the remuneration of each director to the median employee's remuneration are appended to this report as "**Annexure E**"

There is no employee drawing remuneration of Rs. 8,50,000/- per month or Rs.1,02,00,000/- per year, therefore the particulars of employees as required u/s 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company.

Name of the top 10 employees in term of remuneration drawn in the financials year 2020-21:

A statement of Top-10 employees in terms of remuneration drawn as per rule 5(2) read with rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, is annexed with the report “**Annexure F**”.

CORPORATE GOVERNANCE

Your Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the Provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this under relevant heading.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In, terms of Regulation 34, and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a review of the performance of the Company, for the year under review, Management Discussion and Analysis Report, is presented in a separate section forming part of this Annual Report as “**Annexure G**”

AUDITORS

STATUTORY AUDITOR

M/s. Agarwal Mahesh K & Co., Chartered Accountants (FRN:008007C), were appointed as the Statutory Auditors of the Company in the Extra-Ordinary General Meeting (AGM) of the Company held for the year 2018-19, to hold office from the conclusion of the this Annual General Meeting of the Company till the conclusion of the Annual General Meeting to be held in the financial year 2023-24.

As required under Regulation 33(d) of the SEBI (LODR) Regulation, 2015 the Auditor has confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountant of India.

Board Considered the major observations given by the auditor and reply of management on the same as follows:

- (i) *According to the information and explanations given to us and in our opinion the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under subsection (1) of Section 148 of the Companies Act, 2013 needs to be maintained by the company as per the recommendation given by the Cost Auditor. -*

Reply form Management: Company has process and systems to maintain the cost records. During the previous year due to COVID-19 situation there were unforeseen changes in the business world. Hence, as a business owner our priority was to run business and maintain the plant, which is being done and we have sustained in this difficult period.

Our maximum office staff was working from home and due to limitations of the availability of material transport and changed demand in products it was practically difficult to follow hundred percent process cost record.

This is already being taken care by the management at the beginning of this financial year, and the Management reassures the stakeholders of the company that complete process will be followed before closure of half yearly financial statements.

- (ii) *According to the information and explanations given to us, the Company has delayed (defaulted) in repayment of loans and borrowings to banks and financial institution as on the balance sheet date of Rs.279.73 lakhs. Out of which Rs.97.46 lakhs have been repaid as on the date of report.*

Reply form Management: Due to changed business condition, ballooning effect of EMLs, delayed payments by government and other customers company have faced working capital shortage during the previous year. But situation is improved and as of today the all outstanding dues for the financial year 2020-2021 was paid by the Company.

The Board of the Company take pleasure in stating that no other observation has been made by the Auditors in their report which needs any further explanation by the Board.

INTERNAL AUDITOR

The board of directors of Company Propose to reappoint M/s Chirag Sancheti & Associates, Chartered Accountants (FRN: 140822W), for conducting the audit for financial year 2021-22 as per the internal audit standards and regulations. The internal auditor reports their findings to the audit committee of the board. The audit function maintains its independence and objectivity

while carrying out assignments. It evaluates on a continuous basis, the adequacy and effectiveness of internal control mechanism with interaction of KMP and functional staff.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2019 your Company has appointed KPRC and Associates, practicing Company Secretaries firm, Pune to conduct the Secretarial Audit of the Company for the financial year 2020-21. The Secretarial Audit Report is annexed herewith as “**Annexure H**” to this Report. Further the board of directors propose to appoint M/s. Riteek Baheti & Associates, Practicing Company Secretary having Certificate of Practice No. 17766 as Secretarial Auditor for Financial Year 2021-2022.

Secretarial Auditor has given some observations in his Secretarial Audit Report, the company has already taken the corrective action and ratify the mistakes.

COST AUDITOR

The company is trying to maintaining the Cost Records as specified by the Central Government under section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, and accordingly such accounts and records are made and maintained by the Company in full fledged form in near future as assured by the board. Further, the cost records are also audited by M/s Abhijeet Deshmukh & Co, Cost Auditors. The Company is in process to file the Cost Audit Report for the year 2020-21.

Your Directors had, on the recommendation of the Audit Committee, appointed M/s **Abhijeet Deshmukh & Co.**, Cost Auditors to audit the cost accounts of the Company for the financial year 2021-22 on a remuneration of Rs. 1,10,000/- (plus GST). As required under the Companies Act, 2013, the remuneration payable to the Cost Auditor is required to be placed before the Members in General Meeting for their ratification. Accordingly, a resolution seeking Member's ratification for the remuneration payable to M/s **Abhijeet Deshmukh & Co.**, Cost Auditors is included at Item No. 5 of the Notice of the Annual General Meeting

Board Considered the major observations given by the auditor and reply of management on the same as follows:

Observation: The existing cost accounting system of the Company is at preliminary level which meets the limited objectives of the Management of the Company. The Management should

identify and initiate steps to strengthen further the cost accounting system as per industry best practices to derive more benefits out of it.

Reply form Management: Company has process and systems to maintain the cost records. During the previous year due to COVID-19 situation there were unforeseen changes in the business world. Hence, as a business owner our priority was to run business and maintain the plant, which is being done and we have sustained in this difficult period.

Our maximum office staff was working from home and due to limitations of the availability of material transport and changed demand in products it was practically difficult to follow hundred percent process cost record.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

During the Financial Year, company has not received any cases regarding Fraud reporting required under Companies Amendment Act, 2015.

CREDIT RATING

The Credit Rating Agency Brickwork has awarded Credit rating of BWR D for long term Facilities and short term Facilities to the company's borrowings. Further that there is a change in the rating of the company during the period under review the company rating is downgraded from BWR BBB- for Long term facilities and BWR A₃ for short term facilities of the company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has always provided a congenial atmosphere for work to all the employees that is free from discrimination and harassment including sexual harassment. It has provided equal

opportunities of employment to all without regard to their caste, religion, color, marital status and sex.

The company is in process of constitution of Internal Complaints Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has not received any complaint of sexual harassment during the financial year 2020-21.

GOING CONCERN STATUS

There is no significant or material order passed during the year by any regulator, court or tribunal impacting the going concern status of the Company or its future operation.

CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility (CSR) Policy of your Company and the initiatives Undertaken by your Company on CSR activities during the year under review are set out in "Annexure I" of this report in the format prescribed under the Companies (CSR Policy) Rules, 2014. The CSR policy is available on the website of your Company.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES

Companies which become to be Company's Subsidiary, Joint Venture or Associate Companies as per the provision of Companies Act, 2013 during the financial year 2020-21 as 'Annexure J'

S.No	Name of Company	Nature	Percentage of Holding	Section
I.	Dr. Smith Biotech Private Limited	Wholly Owned Subsidiary	99.99%	2(87)

MAINTENANCE OF COST RECORDS:

The Provision of section 148 of the Companies Act, 2013 with respect to the maintenance of cost records are applicable to the Company and company has maintained adequate record during the year under review.

COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS

The Board of Director confirms that the secretarial standard, as applicable to the Company have been complied with.

MATERIAL ORDER BY TRIBUNAL OR OTHER REGULATORY BODY

There is no significant or material order passed during the year by any regulator, court or tribunal impacting the going concern status of the Company or its future operation.

ACKNOWLEDGEMENT

The Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives.

CAUTIONARY NOTE

The statements forming part of the Directors' may contain certain forward looking remarks within the meaning of applicable provisions of the Companies Act, 2013 and rules made there under. Many factors could cause the actual results, performances or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements. This Report should be read in conjunction with the financial statements included herein and the notes thereto.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021

Place: Pune

Annexure A

Nomination and Remuneration Policy

1. Principles and Objectives

- 1.1. The Nomination and Remuneration Committee ("Committee") of the Board of Directors ("Board") of **Cian Healthcare Limited** will report to the Board and shall support the Board in matters related to:
- Setup and composition of the Board, its committees and the leadership team of the company comprising Key Managerial Personnel ("KMP" as defined by the Companies Act, 2013) and executive team (as defined by the committee).
 - Evaluation of performance of the Board, its committees and individual directors.
 - Remuneration for directors, KMP, executive team and other employees.
 - Oversight of the familiarisation programme of directors.
 - Oversight of the HR philosophy, HR and People strategy and key HR practices.

2. Composition

- 2.1. The committee shall comprise at least two or more non-executive directors out of which not less than one-half shall be independent directors.
- 2.2. The Chairman of the committee shall be an independent director, from amongst the members of the committee.
- 2.3. The Company Secretary of the company shall act as the secretary to the committee and will be responsible for taking adequate minutes of the proceedings and reporting on actions taken in the subsequent meeting.

3. Meetings

- 3.1. The committee may establish an Annual Work Plan ("AWP") for each year to ensure that all relevant matters are covered by the agendas of the meetings planned for the year.
- 3.2. The committee shall meet as often as needed to discuss matters.

4. Quorum for the meeting

The quorum for the meeting of the Committee will be any two members of the Committee of which one director to be an independent director.

5. Authority and Power

The committee shall have the power to:

- Investigate any matter within the scope of this charter or as referred to it by the Board.
- Seek any information or explanation from any employee or director of the company.
- Invite such executives, as it considers appropriate to be present at the meetings of the committee.
- Ask for any records or documents of the company.

The committee may also engage (at the expense of the company) independent consultants and other advisors and seek their advice on matters related to discharge of their responsibilities.

6. Responsibilities

The responsibilities of the committee shall include the following:

6.1. Board Composition and Succession Related:

- Recommend to the Board the setup and composition of the Board. This shall include “Formulation of the criteria for determining qualifications, positive attributes and independence of a director”. This also includes periodical review of composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Support the Board in matters related to the setup, review and refresh of the committees.
- Devise a policy on Board diversity.
- Recommend to the Board the appointment or reappointment of directors. For the purpose of identification of prospective directors, the committee may be supported by Group Executive Office.
- As NRC of the parent/ holding company, recommend to the Board of the parent/ holding company how the company will vote on resolutions for appointment of directors on the Boards of its material subsidiary companies whose shares are not Listed¹.
- Recommend to the Board, the appointment of KMP and executive team members. The committee shall consult the Audit Committee of the Board before recommending the appointment of the Chief Financial Officer (“CFO”).
- Formulate and recommend to the Board plans for orderly succession for appointments to the board (MD & ED), KMPs and other senior management.

6.2. **Evaluation related:**

- Support the Board and independent directors, as may be required, in evaluation of the performance of the Board, its committees and individual directors. This shall include “Formulation of criteria for evaluation of Independent Directors and the Board.”
- Oversee the performance review process for the KMP and executive team with the view that there is an appropriate cascading of goals and targets across the company.

6.3. **Remuneration related:**

- Recommend the remuneration policy for the directors, KMP, executive team and other employees. This includes review and recommendation of the design of annual and long term incentive plan (includes deferred payment plans, equity plans, etc.) for Managing Director (“MD”)/ Executive Directors (“ED”), KMPs and the executive team. While formulating such a policy the committee shall ensure that
 - the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - remuneration to Directors, KMPs and executive team involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.
- On an annual basis, recommend to the Board the remuneration payable to directors, KMPs and executive team of the company. This includes review and recommendation of actual payment of annual and long term incentives for MD/ EDs, KMPs and executive team.
- Review matters related to remuneration and benefits payable upon retirement and severance to MD/ EDs, KMPs and executive team.
- Review matters related to voluntary retirement and early separation schemes for the company.
- Provide guidelines for remuneration of directors on material subsidiaries¹.
- As NRC of the parent/ holding company, recommend to the Board of the parent/ holding company how the company will vote on resolutions for remuneration of directors on the Boards of its material subsidiary companies¹.
- Assist the Board in fulfilling its corporate governance responsibilities relating to remuneration of Board, KMPs and executive team members.

- This includes review and approval of any information related to directors, KMPs, executive team and their remuneration to be presented in the annual report or other external communications (statutory or otherwise).

6.4. **Board Development related:**

- Oversee familiarization programmes for Directors.

6.5. **Review of HR Strategy, Philosophy and Practices:**

- Review HR and People strategy and its alignment with the business strategy periodically or when a change is made to either.
- Review the efficacy of HR practices including those for leadership development, rewards and recognition, talent management and succession planning (specifically for Board, KMPs and executive team).

6.6. **Other functions:**

- Perform other activities related to the charter as requested by the Board from time to time.

7. Reporting

The committee will periodically report to the Board on various matters that it has considered.

8. Evaluation

The committee shall undergo an annual self-evaluation of its performance and report the result to the Board. Indicative areas for evaluation as part of this exercise include:

- Degree of fulfilment of key responsibilities,
- Adequacy of committee composition,
- Effectiveness of meetings,
- Committee dynamics,
- Quality of relationship of the committee with Board and Management.

9. Review of Charter

The adequacy of this charter shall be reviewed and reassessed by the committee, periodically and appropriate recommendations shall be made to the Board to update the charter based on the changes that may be brought about due to any regulatory framework or otherwise.

10.Subsidiary Companies

Subsidiary companies of the company shall also form Nomination and Remuneration Committee, as applicable under law. The committee shall share with subsidiary companies of the company such policies and practices as would enable the Boards and the NRCs of those companies to harmonize their policies and practices with those of the parent company. If required, it shall also provide any assistance that such subsidiaries may require.

¹ The term “material subsidiary” shall mean a subsidiary, whose income or the net worth exceeds ten percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year (w.e.f April 01, 2019)

* * * * *

ANNEXURE B

EXTRACT OF ANNUAL RETURN

As on the financial year ended March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr. No	Particulars	Details
01	CIN	L24233PN2003PLC017563
02	Registration date	07/01/2003
03	Name of the Company	Cian Healthcare Limited (formerly known as Cian Healthcare Private Limited)
04	Category / Sub-Category of the Company	Company Limited By Shares & Non-Government Company
05	Address of the Registered office and contact details	Milkat No.3339, Block No.1, From South Side, C.S.No., 227/2+3a, Harpalepark, Opp. Bergerpaint, Phursungi, Pune - 412308
06	Whether listed company	Yes
07	Name, Address and Contact details of Registrar and Transfer Agent, if any.	Bigshare Services Private Limited 1 st Floor, Bharat Tin Works Building, Makwana Road, Marol, Andheri(E), Mumbai-400059, Maharashtra, India Email: investor@bigshareonline.com Tel: +91 - 22 - 4043 0200; Fax: +91 - 22 - 2847 5207

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of the main product/ services	NIC Code of the product / services	% to total turnover of the company
1.	Manufacture of pharmaceuticals, medicinal chemical and botanical products	21003	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.N	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associates	% of shares held	Applicable Section
1	Name: Dr. Smiths Biotech Private Limited Address: SN-593, Opp Malbar Hill, Sindh Hind Socy, Lulla Ngr, Pune Maharashtra 411048 India	U24246PN2015PTC154818	Wholly owned Subsidiary	100%	2(87)

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

Category-wise Share Holding

Category of Share Holders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		Percentage Change during the year
	Demat	Physical	Demat	Physical	
A) PROMOTERS					
Indian					
Individual /HUF Central Govt.	1,65,61,050	NIL	1,65,61,050	NIL	70.89
	NIL	NIL	NIL	NIL	70.89
					NIL
					NIL

NON INSTITUTIONS

Bodies Corp.

i) Indian	2470000	NIL	2470000	10.57	2614000	0	2614000	11.19	+0.61
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Individuals									
Individual shareholder holding nominal share capital upto Rs. 1 lakh	701909	NIL	701709	3.00	793909	0	793909	3.40	-0.40
Individual shareholder holding nominal share capital in excess of Rs 1 lakh	3613805	NIL	3613805	15.47	3377805	0	3377805	14.46	-1.01
Others	14000	NIL	14000	0.06	14000	0	14000	0.06	NIL
Sub Total (B) (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Share Holding of Public (B)(1)+(B)(2)	6799714	-	6799714	29.10	6799714	0	6799714	29.10	NIL

Category of Share Holders	No. of Shares held at the beginning of the year			Percentage of Total Shares	No. of Shares held at the end of the year			Percentage of Total Shares	Percentage Change during the year
	Demat	Physical	Total		Demat	Physical	Total		
CUSTODIAN									
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total (C)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total(A+B+C)	23360764	NIL	23360764	100	23360764	0	23364764	100	NIL

A) Shareholding of Promoters and Promoter Group: -

Sr. No.	Share Holders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		Percentage Change in shareholding during the year
		No. of Shares	Percentage of total Shares of the company	No. of Shares	Percentage of total Shares of the company	
01	Mr. SurajZanwar	9360,000	40.07	93,60,000	40.07	NIL
02	Mrs. ShakuntalaZanwar	6,00,000	02.57	6,00,000	02.57	NIL
03	Mrs. KavitaZanwar	24,00,000	10.27	24,00,000	10.27	NIL
04	Mr. PankajZanwar	42,00,000	17.98	42,00,000	17.98	NIL
05	Mr. GirishDargad	1050	0.00	1050	0.00	NIL
	Sub Total A	1,65,61,050	70.89	1,65,61,050	70.89	NIL

B) Changes in the Promoter's shareholding.

Date	wise increase/decrease in promoter's shareholding during the year specifying the reasons for increase/decrease - (e.g Allotment/ transfer/ bonus/ sweat equity etc.)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
Suraj Zanwar					
At the Beginning of Year		93,60,000		40.06	
There is no change in Number of shares held by promoter during the.					
At the end of the year		9360000		40.06	40.06

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
Kavita Zanwar				
At the Beginning of Year	24,00,000	10.27		
Date wise increase/decrease in promoter's shareholding during the year specifying the reasons for increase/decrease (e.g Allotment/ transfer/ bonus/ sweat equity etc.)	There is no change in Number of shares held by promoter during the year.			
At the end of the year	24,00,000	10.27	24,00,000	10.27

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
Pankaj Zanwar				
At the Beginning of Year	42,00,000	17.97		
Date wise increase/decrease in promoter's shareholding during the year specifying the reasons for increase/decrease (e.g Allotment/ transfer/ bonus/ sweat equity etc.)	There is no change in Number of shares held by promoter during the year.			
At the end of the year	42,00,000	17.97	42,00,000	17.97

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
Shakuntala Zanwar				
At the Beginning of Year	6,00,000	2.56		
Date wise increase/decrease in promoter's shareholding during the year specifying the reasons for increase/decrease (e.g Allotment/ transfer/ bonus/ sweat equity etc.)	There is no change in Number of shares held by promoter during the year			
At the end of the year	6,00,000	2.56	6,00,000	2.56

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
Girish Dargad				
At the Beginning of Year	1,050	0.0044		
Date wise increase/decrease in promoter's shareholding during the year specifying the reasons for increase/decrease (e.g Allotment/ transfer/ bonus/ sweat equity etc.)	There is no change in Number of shares held by promoter during the year.			
At the end of the year	1,050	0.0044	1,050	0.0044

C) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year		Changes during the year						
		No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company	Date	No. of shares before Changes	No. of shares after Changes	Increase	Decrease	Reason	
1	India Credit Risk Management LLP	2226000	9.53	2226000	9.53	-	-	-	-	-	-	-
2	Girija Amit Sharma	456000	1.95	456000	1.95	-	-	-	-	-	-	-
3	Koushal Govindprasad Sharma	400000	1.71	400000	1.71	-	-	-	-	-	-	-
4	Archana Mandhani	290000	1.24	290000	1.24	-	-	-	-	-	-	-
5	Narendra Madhusudhan Murkumbi	286000	1.22	198000	0.84	-	286000	198000	-	88000	-	Market sell
6	Radheshyam Bherulal Bhandari	242500	1.04	242500	1.04	-	-	-	-	-	-	-
7	Shital Rander	184000	0.79	184000	0.79	-	-	-	-	-	-	-
8	R K Manufacturing Co. limited	148000	0.63	148000	0.63	-	-	-	-	-	-	-
9	Sherkhan Limited	134000	0.57	0	0	-	0	134000	-	134000	-	Market Purchase
10	Deepak Halchand	176000	0.75	124000	0.53	-	124000	176000	52000	-	-	Acquisition

D) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Share Holders of the company	No. of Shares	% of total Share Holders of the company
01	SURAJ ZANWAR				
	At the beginning of the year	93,60,000	40.07%		
	Changes during the year	There is no change in Number of shares held by director during the year			
	At the end of the year	93,60,000	40.07%	93,60,000	40.07%

INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(In lakhs)

Particulars	Bond/Debentures	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
Principal Amount	NIL	4526.53	594.93	NIL	5121.46
Interest due but not paid	NIL	NIL	NIL	NIL	NIL
Interest accrued but not due	NIL	21.76	NIL	NIL	NIL
Total	NIL	4548.29	594.93	NIL	5143.22

Change in Indebtedness during the financial year					
Addition	NIL	0		NIL	NIL
Reduction	NIL	97.79	85.41	NIL	183.20
Net Change	NIL	(97.79)	(85.41)	NIL	(183.20)

Indebtedness at the end of the financial year					
Principal Amount	NIL	4419.89	509.52	NIL	4929.41
Interest due but not paid	NIL	NIL	NIL	NIL	NIL
Interest accrued but not due	NIL	30.61	NIL	NIL	30.61
Total	NIL	4450.50	509.52	NIL	4960.02

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. NO.	PARTICULARS OF REMUNERATION	MR. SURAJ ZANWAR Managing Director	**MR. RIYAZ KHAN Whole-Time Director	TOTAL AMOUNT
1.	Gross salary	30.00	5.64	35.64
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	c. Profits in lieu of salary under section 17(3) Income Tax act, 1961.	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	- Others, specify...	NIL	NIL	NIL
5.	Others, please specify	NA	NA	NA
	Total (A)	30.00	5.64	35.64
	Ceiling as per the Act	NA	NA	NA

Remuneration to other directors:

Particulars of Remuneration	Paresh Shah* (Non-Executive Director)	M R Shaikh (Independent Director)	Shikha Rai (Independent Director)
a) Independent Director			
(i) Fees for attending board/ committee meeting.	0.56	1.80	0.60
(ii) Commission	-	-	-
(iii) Other, specify	-	-	-
Total (A)	0.56	1.80	0.60
b) Other Non-Executive Directors			
(i) Fees for attending board/ committee meeting.	-	-	-
(ii) Commission	-	-	-
(iii) Other, specify	-	-	-
Total (B)	-	-	-
Total Managerial Remuneration (A+B)	0.56	1.80	0.60

B) Remuneration to key managerial personnel other than MD/Manager/WTD:

S.No.	Particulars of Remuneration	Santosh Pimpalkar	Yashi Gupta (Company Secretary)	**Deepak Khandelwal (Chief Financial Officer)	Total
1	Gross salary	12.98	2.59	2.56	19.84
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-			-
2	Stock Option	-			-
3	Sweat Equity	-			-
4	Commission	-			-
	- as % of profit	-			-
	others, specify...	-			-
5	Others, please specify	-			-
	Total	12.98	2.59	2.56	19.84

Note:

* Mr. Paresh Shah was resigned from the post of Non-Executive Director w.e.f 12.11.2020 and Manoj Kumar Chumilal was appointed as Non-Executive Director w.e.f 13.11.2020.

*Mr. Deepak Khandelwal was resigned from the post of Chief Financial Officer w.e.f. 19th June, 2020 and Mr. Riyaz Khan was appointed as Chief Financial Officer w.e.f. 12th June, 2020.

V. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2020.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 013604850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021

Place: Pune

Annexure C

AOC 2

Form for disclosure of particular of contract/ arrangement entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm length transaction under third proviso thereto

Sr No	Name(s) of the related party and nature of relationship	Nature of Transaction	Terms of the contracts or arrangements	Date(s) of approval by the Board	Amount paid as advances, if any
1.	Dr. Smith Biotech Private Limited: Entity in which directors are interested	Sale & purchase of goods and services	Terms and Conditions: At arm's length basis Amount Purchase: 91.02 Sale: 172.84	20/04/2019	NIL
2.	Unlink Marketing LLP: Entity in which directors are interested	Sale & purchase of goods and services	Terms and Conditions: At arm's length basis Amount Purchase: 2.90 Sale: 15.10	15/10/2020	NIL
3.	Pankaj Zanwar: Relative of Director	Purchase of goods and services	Terms and Conditions: At arm's length basis Amount:	15/10/2020	NIL

			25.20		
4.	Kavita Zanwar: Relative of Director	Salary	Terms and Conditions: At arm's length basis Amount: 24.53	24/04/2017	NIL
5.	Samreen Khan: Relative of Director	Salary	Terms and Conditions: At arm's length basis Amount: 4.80	02/04/2018	NIL
6.	Pooja Shah: Relative of Director	Salary	Terms and Conditions: At arm's length basis Amount: 2.82	03/08/2019	NIL

ANNEXURE D

FORM A
(See rule 2)

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

A. POWER AND FUEL CONSUMPTION

Sr. No.	Particulars	Current Year	Previous Year
1	Electricity		
	a) Purchased		
	Unit	1196244	11,98,650
	Total Amount	7883720	80,32,081
	Rate/Unit	6.60	6.70
b)	Own generation		
	i) Through Diesel Generator		
	Unit	67,584	1,12,640
	Units per Ltr. of Diesel Oil	3.52	3.52
	Rate/Unit	22.34	21.31
	i) Through Steam turbine/Generator	NA	NA

	Unit	NA	NA
	Units per Ltr. of Diesel Oil	NA	NA
	Rate/Unit	NA	NA
2	Coal (Specify Quality & where used)	NA	NA
	Quantity (Tonnes)	NA	NA
	Total Cost	NA	NA
	Average Rate	NA	NA
3	Furnace Oil	NA	NA
	Quantity (Kg. Ltrs)	NA	NA
	Total Cost	NA	NA
	Average Rate	NA	NA
4	Others/internal generation	NA	NA
	Quantity	NA	NA
	Total Cost	NA	NA
	Rate/Unit	NA	NA

B. CONSUMPTION PER UNIT OF PRODUCTION

Particulars	Standards (if any)	Current Year	Previous Year
Product Unit	NA	41,55,17,401	41,55,17,401
Electricity	NA	0.019	0.019
Furnace oil	NA	NA	NA
Coal (Specify Quality)	NA	NA	NA
Others (Specify) (Diesel Generator)	NA	0.005	0.005

ANNEXURE E

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the companies (Appointment and remuneration of Managerial Personal) Rules, 2014

- 1) The % increase in remuneration of each director, chief financial officer, Chief Executive Officer, Company Secretary or manager, if any, in the FY 2020-21, the ratio of the remuneration of each director to the median remuneration of the employees of the company for the FY 2020-21 and the comparison of the remuneration of each key managerial personal (KMP) against the performance of the company are as under: -

S.No	Name of Director/KMP for financial year 2019-20	Remuneration of Director/KMP for the financial Year 2019-20 (in Lacs)	% increase in Remuneration in the Financial year 2019-20	Ratio of remuneration of each Director to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Suraj Shriniwas Zanwar	30.00	(38.00)%	20.00	Profit after tax Increased 451.24)% for the FY 2020-21
2	Riyaz Bashir Khan	6.58	(15.30)%	3.50	
3	*Riyaz Bashir Khan	6.58	(15.30)%	NA	
4	** CA B Padmanabham	0.00	(100.00)%	NA	
5	** Mohammad Raees Sheikh	1.80	NA		
	*** CA Smita Khanna	0.00	(100.00)%		
	*** CS Shikha Rai	0.60	NA		
5	*Deepak Khandelwal	3.22	(21.50)%	NA	
6	Yashi Gupta	2.59	31.51%	NA	
7	Santosh Pimparkar Shivaji	12.98	40.00%	15.00	

- 2) The median remuneration of the employees of the company during the financial year 2020-21 was 2.26 /-.
- 3) In the Financial Year, there was a decrease of (0.20) Approx in the median remuneration of employees.
- 4) There were 243 permanent employees on the rolls of the company as on 31/03/2021
- 5) Average % decrease made in the salaries in the financial year 2020-21– KMP 20.32%.
- 6) It is hereby affirmed that the remuneration paid is as per the remuneration policy of directors KMP and other employees.

* Mr. Deepak Khandelwal resigned on 11th June, 2020 and Mr. Riyaz Khan appointed on 12th June, 2020 as a Chief Financial Officer of the Company.

**Mr. B Padmanabham resigned on 21/05/2020 and Mr. M R Shaikh appointed on 02/06/2020 as an Independent Director of the Company.

***CA Smita Khanna resigned on 02/06/2020 and CS. Shikha Rai appointed on 28/07/2020 as an Independent Director of the Company.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021

Place: Pune

ANNEXURE F

Information as required under Rule 5 (2) and 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014

i) Name of the Top Ten employee of the Company in terms of remuneration drawn

SN	Employee Name	Designation	Education Qualification	Date of Birth	Past Exp	Nature Of Employment whether contractual or otherwise	Remuneration Received	Date of commencement of employment	The last employment held by such employee before joining the company	%age of equity share held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) Rule 5	Whether any such employee is a relative of any Director or Manager of the Company and if so, name of such Director or Manager
1	Suraj Zauwar	Managing Director	Diploma in Pharmacy	31-01-1975	20 Years	Full Time	30,00,000	01-01-2003	--	9360000	MD
2	Kavita Zamwar	Admin Manager	B COM	07-02-1979	Nil	Full Time	24,53,000	23-05-2016	--	2400000	Wife of MD
3	Onikar Singh	Business Development Manager	BSC	31/03/1957	30 Years	Full Time	10,20,000	15/01/2021	GLASCO PHARMACEUTICALS	0	NA
3	Santosh Pimpurkar	Qc/Qc Head	B HARMIA	14-02-1979	14 Years	Full Time	12,98,000	27-06-2017	Sydler Remedies Pvt Ltd	0	NA
5	Dinesh Zambre	QA-SR.MANAGER	M. SC	17-05-1974	23 Years	Full Time	14,50,080	12-10-2020	LUPIN LTD.	0	NA
6	Mustaq Ali	Sr Manager-Production	BSC	31-05-1973	5 Years	Full Time	7,59,800	01-12-2017	Panther Healthcare Pvt Ltd	0	NA
7	Rehan Patel	Business Development Manager	MBA, BHIMS	05-01-1986	7 Years	Full Time	7,20,000	01-02-2016	Exim Corporation	0	NA
8	Riyaz Khan	Whole Time Director	HSC	24-11-1984	6 Years	Full Time	6,58,392	20-11-2008	Creative Graphics Pvt Ltd	0	NA
9	Mukesh Chandra	Maintenance Manager	DIPLOMA ENGG	10-08-1984	12 Years	Full Time	6,75,019	14-11-2018	Zydus Healthcare Ltd	0	NA
10	Anil Singh	Store Manager	MSC	07-08-1977	10 Years	Full Time	6,04,880	20-02-2015	Coronet Lab Pvt Ltd	0	NA

ii) Name of the employee who were employed throughout the Financial year 2020-21 and were paid remuneration not less than Rupees 1 Crore 2 Lakhs per annum - Not Applicable

- iii) Name of the employee who were employed in part during the Financial year 2020-21 and were paid remuneration not less than Rupees 8 Lakhs 50 Thousand per month – Not applicable
- iv) Except above, none of the employee who were employed throughout the Financial year 2020-21 or part thereof and were paid remuneration in excess of Managing Director or Whole time director or Manager and holds along with his spouse and dependent children not less than 2% of equity shares of the company.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CLAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021

Place: Pune

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report

a) Industry Structure and Development

The Company was originally incorporated as "Cian Healthcare Private Limited" at Pune, Maharashtra as a Private Limited Company under the provisions of Companies Act, 1956 vide. Certificate of Incorporation dated January 07, 2003 bearing Corporate Identification Number U24233PN2003PTC017563 issued by Registrar of Companies, Pune, Maharashtra.

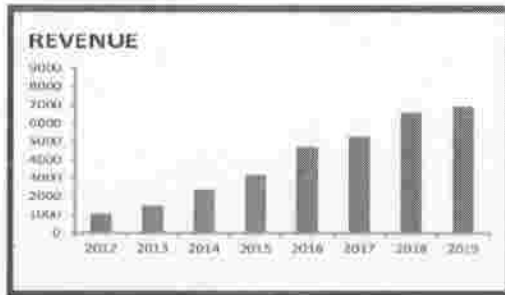
Subsequently, our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on November 19, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Pune, Maharashtra dated November 30, 2018 and name of our Company was changed to Cian Healthcare Limited. The Corporate Identification Number is L24233PN2003PLC017563.

The Indian healthcare sector is expected to reach US\$ 310 billion by 2021. Rising income level, greater health awareness, increased precedence of lifestyle diseases and improved access to insurance would be the key contributors to growth. The sector is expected to generate 40 million jobs in India by 2030, 100,000 jobs are expected to be created from Ayushman Bharat, the National Health Protection Scheme. As of November 14, 2018, number of sub-centres reached 167,961 and number of Primary Health Centres (PHCs) increased to 33,137. The hospital industry in India stood at ₹4 trillion (US\$61.79 billion) in FY17 and is expected to reach ₹8.6 trillion (US\$ 132.84 billion) by FY22.

The private sector has emerged as a vibrant force in India's healthcare industry, lending it both national and international repute. It accounts for almost 74 per cent of the country's total healthcare expenditure. Telemedicine is a fast-emerging trend in India; major hospitals (Apollo, AIIMS, and Narayana Hrudayalaya) have adopted telemedicine services and entered into a number of public private partnerships (PPP). Further, presence of world-class hospitals and skilled medical professionals has strengthened India's position as a preferred destination for medical tourism.

The Government of India aims to develop India as a global healthcare hub. It has created the Intensified Mission Indradhanush for improving coverage of immunisation in the country and reaches every child under two years of age and all the pregnant women who have not been part of the routine immunisation programme. In March 2018, Union Cabinet approved budget support of ₹85,271 crore (US\$ 13.16 billion) for the period of April 2017- March 2020 under the National Health Mission to encourage medical infrastructure in India. In August 2018, the Ministry of Health and Family Welfare set up national Resource Centre for EHR Standards (NRCeS) to facilitate adaptation of notified HER standards, at an estimated cost of ₹23.59 crore (US\$ 3.52 million).

Development:



b) Opportunities and Threats:

Opportunities	Threats
<ul style="list-style-type: none"> • Entry in the market of Govt., Supply and Exports where own Mfg. is a pre-requisite • Reduction in Inventory holding coupled with improved quality and timely delivery • Capitalization on the marketing setup by backward integration thereby reducing the dependency on contract manufacturers <ul style="list-style-type: none"> • Due to increased health awareness in India, the setting up of number of hospitals / clinics with laboratories are expected to increase every year, which is expected to give boost to market company's products • Global market is lucrative • Can take help of expertise from technical persons to curb competition • Large domestic market • Export potential • Increasing income levels is estimated to result in faster revenue growth • Indian government's Swachh Bharat mission • GST lowered duty • Increasing purchasing power and premiumisation of soaps has created a growing need for premium, feature-rich products, such as herbal soaps 	<ul style="list-style-type: none"> • Changes in Government policies • Supply chain disruption • Excessive lead times in case of more contract work • Inventory float and the difficulty of tracking it • Imports and regulatory structure • Slowdown in rural demand • Presence of chemicals and other toxic elements in soaps can damage skin texture or trigger allergies, in some people

c) Segment – wise performance:

The company operating in Five sectors i.e. Export, Government Supplies, Merchant Export, Own Brand Franchise Business and Third Party/ Contract manufacturing.. The details of segment wise performance is as under:

(amount in Crores)

Segment	Net Sales
Export	7.73
Government Supplies	16.37
Merchant Export	2.43
Own Brand Franchise Business	10.51
Third Party	34.61
Other	0.20
Total	72.58

d) Outlook:

Your Company's estimates for future business development are based both on its customer's forecasts and on the Company's own assessments.

e) Risk and Concern:

The Company is responsible for handling risks, which forms a part of good corporate governance. As part of our group values, adequate risk management ensures that risks are identified early and mitigation process is defined.

Various types of risks that can be categorized into external risks and internal risks impact the Company.

- **External Risks:**

Industrial risks like change in government regulations or their implementation could disrupt our operations, unethical marketing, dishonest advertising, questionable pricing practices, inaccurate claims with regards to safety and efficacy of the product, Political instability, Natural calamities, Terrorist attacks, civil unrests etc.

- **Internal Risks:**

The Company can improve operational performance and create long-term value for shareholders on the back of superior consumer innovation as well as persistent focus on profitable growth and cost efficiency. The internal departments of the Company proactively monitor and manage the operational risks at various levels.

f) Internal Control:

Commensurate with size, scale and complexity of its operation, the Company has well defined and adequate internal controls, throughout the year, the internal controls operated effectively.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:

Key Ratio	2020-21 (%)	2019-20 (%)	Variance	Comments for Variation in ratio above 25%
Current Ratio	1.09	1.15	0.60	-
Debt Equity Ratio	0.29	0.39	(24.76)%	-
Debtors Turnover	0.94	0.68	39.04%	Due to increase in turnover and credit period of debtors
Creditors Turnover	5.52	4.68	18.15%	-
Working Capital	462.27	384.99	20.07%	-
Gross Profit ratio	40.72	31.94	27.47%	Due to increase in turnover of High Margin products
Net Profit Ratio	0.92	0.13	602.83%	Due to increase in turnover and increase in operational Efficiency
Return on Investment	0.85	(0.09)	857.76%	Due to increase in net profit
Return on Equity	1.11	(0.13)	786.91%	Due to increase in net profit
EPS	0.14	(0.03)	551.21%	Due to increase in net profit

g) Discussion on financial performance with respect to operational performance

During the year the performance of the Company has substantially increased compared to the previous year.

- a) Total turnover for the year was Rs.7238.27 Lakh as compared to Rs. 5704.60 Lakh in previous year, Increased by 27.00%
- b) Profit before Tax for the year was Rs.66.50 Lakh as compared to Rs. 7.46 Lakh Increased by 791.42%.
- c) Profit after Tax for the year was Rs. 32.67 as compared to Rs. (7.24) Lakh decrease by 551.24 %.

g) Human Resource Management:

To build a talent pool, it becomes necessary for the human resources function to partner with the various business segments so as to create a work ecosystem that shall have on board, the right talent and therefore nurture them to deliver superior performances. As an organization committed towards motivating its employees, the Company believes in recognizing and rewarding its employees for their extra-ordinary contributions through quarterly and annual rewards programs. It also recognizes employees who have contributed to the organization. Your company is focused on building a high performance culture with a growth mindset. Developing and strengthening capabilities of all employees has remained on ongoing priority.

Cautionary Statement:

Cautionary Statement Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M.No.: A65852



Date: 04/09/2021

Place: Pune

CODE OF CONDUCT

This is to certify that in pursuance of the provisions of in Regulation 34(3) read with Point No. D of Schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. A Code of Conduct for the Board members and the Senior Management personal of the Company has been approved by the Board in its meeting held on 08th July, 2019.

The said Code of Conduct has been uploaded on the website of the Company and has also been circulated to the Board Members and senior Management Personnel of the Company.

All Board members and senior management Personnel have affirmed compliance with the said Code of Conduct, for the period ended 31st March, 2021.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021
Place: Pune

Form No. MR-3
Secretarial Audit Report
For the Financial Year ended March 31, 2021.

[Pursuant to Section 204(1) of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
CIAN HEALTHCARE LIMITED
(CIN: L24233PN2003PLC017563)

Regd. Office:

Milkat No.3339, Block No.1,
from South Side, C.S.No. 227/ 2+3 A,
Harpale Park, Opp. Berger Paint,
Phursungi, Pune, Maharashtra 412308 India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CIAN HEALTHCARE LIMITED** (hereinafter called "the company"). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, complied with the statutory provisions listed hereunder, and also that the company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on March 31, 2021, according to the provisions of:

- i. The Companies Act, 2013, as amended from time to time (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956, (SCRA) and the rules made thereunder (**Not applicable to the Company during the audit period**);
- iii. The Depositories Act, 1996, and the Regulations and Bye-Laws framed thereunder;



- iv. Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of provisions related to Exports of Goods and Services;
- v. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: **to the extent of disclosures requirements in respect to the shareholding of the company as applicable;**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: **Not Applicable for the period under review;**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: **Not Applicable for the period under review;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not Applicable for the period under review;**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Depositories and participants) Regulations, 2018;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: **Not Applicable for the period under review;** and
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **Not Applicable for the period under review.**
- vi. We further Report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on a test-check basis, the Company has generally complied with the laws applicable specifically to the Company.

We have also examined compliance with the applicable clauses and regulations of the following:

- i) Secretarial Standards issued and notified by The Institute of Company Secretaries of India (the ICSI) relating to board meetings and general meetings.
- ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except below observations:

Sr. No.	Relevant Provision for Compliance Requirement	Observations
1.	Various Sections and provisions of Companies Act 2013	<p>The Company could not file certain e-forms within the prescribed timelines with the Registrar in accordance with the relevant provisions of Companies Act, 2013.</p> <p>However, the company had filed such e-forms under the CFSS-2020 scheme issued by the Ministry.</p>
2.	Section 173(1) of Companies Act 2013	The gap between the 6 th and 7 th Meeting of Board of Directors of the company was in excess of 120 days, which is a contravention of Section 173(1) of Companies Act 2013.
3.	Section 135 of Companies Act 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014	<p>The Company could not spend stipulated CSR Spends (2% of the average net profit of the last three financial year) during the financial year 2020-2021 in accordance with the provisions of section 135 of the Companies Act 2013.</p> <p>Further, the company has also failed to transfer the unspent CSR amount to the specified funds of schedule VII, in view of the rule 7 of The Companies (Corporate Social Responsibility Policy) Rules, 2014 till the date of this report.</p>
4.	Regulation 7(1)(b) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992	The Company could not disclose the holding of securities of KMP or director of the company within seven days of the appointment in pursuance of regulation 7(1)(b) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
5.	Secretarial Standard I	<ul style="list-style-type: none"> • The pages of the minutes book are not consecutively numbered. • The fact that the meeting is being held on shorter notice is not mentioned in the notices of board meetings and committee meetings thereof. • Draft minutes of the board and committee



		<p>meetings were not circulated to the Board within 15 days of the respective meetings.</p> <ul style="list-style-type: none"> • Signed minutes of the board and committee meetings were not circulated within 30 days of the respective meetings. • Board Resolutions passed by way of circulation were noted in the ensuing Board Meeting/s. However, the resolution were not made part of the minutes/meeting in terms of section 175(2) of Companies Act 2013.
6.	Legal Metrology Act, 2009	It is observed that, the Registration/License under the Legal Metrology Act, 2009, was due for renewal. However, the Company haven't yet renewed the same till the date of this report.
7.	Section 188 (f) of Companies Act 2013	It is observed that, there is an increase in the remuneration paid to Mrs. Kavita Zanwar (relative of Director) who was appointed at office of place of profit. However, the Company has missed to obtain necessary approvals from Board/committee thereof and also has missed to obtain requisite disclosure/s in this behalf.
8.	Section 188(a) and 188 (d) of Companies Act 2013	It is observed that, the company has entered into related party transaction in respect of sale and purchase of goods/services with Dr. Smiths Biotech Private Limited. However, the Company has missed to obtain necessary approvals from Board/committee thereof and also has missed to obtain requisite disclosure/s in this behalf.

We further report that,

The Board of Directors of the Company is duly constituted comprising of Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were found to have been given to all directors to schedule the Board Meetings, agenda and it was informed that the detailed notes on agenda were sent at least seven days in advance, except for two board meetings/committee meetings and a system exists for seeking and



obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions in the Board meeting were carried through by majority decision/unanimously, we were informed that, there were no dissenting member/s' views and hence not captured and recorded as part of the minutes.

We further report that during the audit period there have been enlisted major actions or events undertaken by the Company which may have a major bearing on the Company's affairs as described hereunder:

1. The company had received an order issued under the provisions of section 206 (1) of the Companies Act 2013, from the office of Registrar of Companies, Pune dated 06.10.2020 seeking information/records for verification in respect of non-compliance of provisions of AS-15 read with the provisions of section 129(1), 134(3)(c) and 134 (5)(a) of the Companies Act 2013 for the financial year 31st March 2017 and 31st March 2018.

The management of the company has informed and represented to us that, the company has submitted a detailed reply along with the requisite supporting documents in response to the same, to the satisfaction of the Registrar of Companies, Pune.

2. The company had received an order issued under the provisions of section 206 (1) of the Companies Act 2013, from the office of Registrar of Companies, Pune dated 20.10.2020 seeking information/records for verification in significant beneficial owner (SBO) and forms filed with registrar in this respect.

The management of the company has informed and represented to us that, the company has submitted a detailed reply along with the requisite supporting documents in response to the same, to the satisfaction of the Registrar of Companies, Pune.

3. We observed that, in view of financial statements, there have been an increase in the secured and unsecured borrowings of the company during the period under review.

The management of the company has informed and represented to us that, the company has not accepted any fresh secured/unsecured loan during the period under review and said increase is on account of internal restructuring of debt.

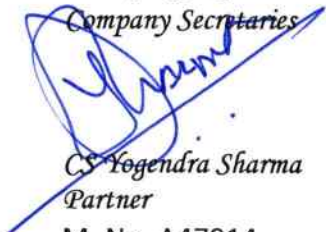
4. The Company has defaulted in repayment of loans and borrowings to banks and financial institution.
5. The Company has received notice dated 22.02.2021 from Glaxo Group Limited, a company organized and existing under the laws of England and Wales to cease and desist the Cian Healthcare Limited from manufacturing/selling its product under the mark "BETASOL" which



is deceptively similar to the mark "BETNESOL" of Glaxo Group Limited. Glaxo Group Limited has filed petition on 06.04.2021 against the company in respect of infringement of trademark. The company is in process to file written statement against the same.

As informed to us, we report that there are certain Legal Dispute/s, corporate and industrial issues/ cases going on against the Company of routine nature, which the Company is contesting legally.

*For KPRC & Associates
Company Secretaries*


CS Yogendra Sharma
Partner



M. No. A47914

CP. No. 17971

UDIN: A047914C000885256

Peer Review Certificate No. 665/2020

Date: 02nd September 2021

Place: Pune

Note:

This report is to be read with letter of even date by the secretarial auditors, which is attached as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members,
CIAN HEALTHCARE LIMITED
(CIN: L24233PN2003PLC017563)

Regd. Office:

Milkat No.3339, Block No.1,
from South Side, C.S.No. 227/ 2+3 A,
Harpale Park, Opp. Berger Paint,
Phursungi, Pune, Maharashtra 412308 India.

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility:

1. It is the responsibility of the management of the company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the company with respect to secretarial compliances.
3. We believe that the audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.
4. We have relied on the documents and evidences as provided by electronic mode, in view of prevailing pandemic situation of COVID-19 and the lockdown situations imposed by Government from time to time.
5. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.



7. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

*For KPRC & Associates
Company Secretaries*



*CS Yogendra Sharma
Partner*



M. No. A47914

CP. No. 17971

UDIN: A047914C000885256

Peer Review Certificate No. 665/2020

Date: 02nd September 2021

Place: Pune

“ANNEXURE - I

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2020

1. Brief outline on CSR Policy of the Company.

Corporate Social Responsibility Policy

The Board of Directors (the “**Board**”) of **Cian Healthcare Limited** (hereinafter referred as “**Company**” or “**Cian**”) acting upon the approval the Board of Directors (the “**Committee**”), has adopted the following policy and procedures with regard to the Company’s Social Responsibility:

Corporate Social Responsibility Philosophy:

The **Cian** strives to be a socially responsible Company and strongly believes in development which is beneficial for the society at large. As a Corporate Citizen receiving various benefits out of society, it is our co-extensive responsibility to pay back in return to the society in terms of helping needy people by providing foods, clothes, etc., keeping the environment clean and safe for the society by adhering to the best industrial practices and adopting best technologies, and so on. It is the Company’s intent to make a positive contribution to the society in which the Company lives and operates.

Policy Objective:

The objective of this Policy is to set guiding principles for carrying out CSR activities by the Company and also to set up process of execution, implementation and monitoring of the CSR activities to be undertaken by the Company.

List of Activities/Projects

The Company shall undertake any of the following Activities/Projects or such other activities/ projects as may be notified by the Ministry of Corporate Affairs from time to time as a part of the Corporate Social Responsibility (“CSR”):

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation "including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents.
7. Training to promote rural sports, nationally recognized sports, Paralympic and Olympic sports.
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women.
9. Contribution or funds provided to technology incubators located within academic institution which are approved by the Central Government.
10. Rural development projects.
11. Slum area development.

12. Any other activities in relation of the above and all other activities which forms part of CSR as per Schedule VII of the Act, 2013 (the "Act") as amended from time to time. (Collectively hereinafter referred to as "**CSR Activities**")

The CSR Activities shall be undertaken only in India for the benefit of the public at large. Provided further that the preference shall be given to the local areas and areas where the Company operates from time to time for undertaking the CSR Activities.

Quantum of Amount to be spent on CSR Activities

1. The Company shall strive to spend in every financial year at least 2% (two percent) of the average net profits of the Company made during the three immediately preceding financial years, if any.
2. Any surplus arising and/or additional revenue generated out of CSR Activities undertaken by the Company shall not form part of the business profit of the Company and same shall be spent for undertaking any CSR Activities only.

Implementation of CSR Activities

1. The Company may undertake CSR Activities directly or through a registered trust or society or any company, established by the Company, its holding or subsidiary company under Section 8 of the Act for such non-profit objectives.

Provided that the Company can carry out the CSR Activities through such other institutes having an established track record of 3 (three) years in undertaking the CSR Activities.

2. The Company may collaborate with other companies for undertaking the CSR Activities subject to fulfillment of separate reporting requirements as prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the "**Rules**").
3. The CSR Activities shall not include any activity undertaken by the Company in pursuance of normal course of business of the Company.
4. The Company shall not make any payment directly or indirectly to Political Party (ies) for CSR Activities.

Procedure for CSR Activities

1. The Committee shall recommend the Board suitable CSR Activities to be undertaken during each of the financial year along with the detailed plan, modalities of execution, implementation schedule, monitoring process and amount to be incurred on such activities.
2. The Board shall give its approval based on the recommendation of the Committee and in compliance of this Policy.
3. The Committee, after approval, shall submit the half-yearly report giving status of the CSR Activities undertaken, Expenditure Incurred and such other details as may be required by the Board.

Role of the Committee

The Committee shall carry out of the following functions:

1. Recommend the CSR Policy to the Board.
2. Identify the projects/activities to be undertaken by the Company for CSR.
3. Recommend to the Board CSR Activities to be undertaken alongwith detailed plan, modalities of execution, implementation schedule, monitoring process and amount to be incurred on such activities.
4. Monitor the CSR Policy of the Company from time to time.
5. Ensure compliance of CSR Policy and the Rules.
6. Such other functions as may be delegated and/or assigned by the Board from time to time.

Words and expressions used and not defined in this Policy shall have the same meanings respectively assigned to them in the Act and the Rules.

2. Composition of CSR Committee:

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE				
NAME	POSITION	DESIGNATION	No of Meeting Held	No of Meeting Attended
Suraj Shrinivas Zanwar	Chairman	Managing Director	4	4
Manoj Kumar Chumilal	Member	Non-Executive Director	4	4
Shikha Rai	Member	Independent Director	4	4

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website cs@ciain.co of the company.
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):-NA
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-NA
6. a. Average net profit of the company as per section 135(5).

Year	Amount in Lakhs	
	2019-20	2018-19
Net profits Before Tax of the Company	7.46	94.08
Profit as per 198 of the Companies 2013	7.46	94.08
Average Net Profit Before Tax		209.18
CSR Expenditure (2% of Average Net Profit) for F.Y. 2020-21		4.18
Total Amount Spent During the year		0.35
Total Amount Unspent		16.98

- b. Details of CSR amount spent against ongoing projects for the financial year: Not Spend
 c. Details of CSR amount spent against other than ongoing projects for the financial year:
 d. Amount spent in Administrative Overheads: 35000/-
 e. Total amount spent for the Financial Year : 35000/-

f. Excess amount for set off, if any

Sr No	Particular	Amount (in Rs)
i	Two percent of average net profit of the company as per section 135(5)	4.18
ii	Total amount spent for the Financial Year	0.35
iii	Excess amount spent for the financial year [(ii)-(i)]	0
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Year	Amount in Lakhs		Total
	2019-20	2018-19	
Net profits Before Tax of the Company	7.46	94.08	526.01
Profit as per 198 of the Companies 2013	7.46	94.08	526.01
Average Net Profit Before Tax			209.18
CSR Expenditure (2% of Average Net Profit) for F.Y. 2020-21			4.18
Total Amount Spent During the year			0.35
Total Amount Unspent			16.98

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								
3								
Total								

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- NA
- Date of creation or acquisition of the capital asset(s).
 - Amount of CSR spent for creation or acquisition of capital asset.
 - Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Your Company could not spend the prescribed amount of CSR expenditure because, the Company CSR Committee is evaluating the different proposals which is to be undertaken on account of Corporate Social Responsibility. The unspent amount of CSR Expenditure would be spent after completion of evaluation. The CSR Committee of Board of Directors of the company is continuously striving for the same.

Responsibility Statement of the CSR committee that the implementation and monitoring of CSR Policy, is in compliance with the CSR objective and Policy of the Company: It is reviewed by your company at regular intervals during the year.

**Note: as on 24/08.2021 and 25/08/2021 the Company has spent all amount of CSR by way of making donation to an trust SHRI TILOK JAIN DNYAN PORASARAK MANDAL, PATHARDI AHMADNAGAR which is mainly involve in education activities and having a track record of CSR implementation from last 20 years.*

**BY THE ORDER OF BOARD OF DIRECTORS
FOR CIAN HEALTHCARE LIMITED
(Earlier known As CIAN HEALTHCARE PRIVATE LIMITED)**


Suraj Shrinivas Zanwar
(Managing Director)
DIN: 01304850


Riyaz Bashir Khan
WTD and CFO
DIN: 07578366


Munjaji Dhumal
Company Secretary
M No.: A65852



Date: 04/09/2021
Place: Pune

Annexure J
AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Account) Rule, 2014) statement containing salient features of the financial statement of Subsidiaries/ Associate Companies

PART "A" Subsidiaries

(Rs. In Lakhs)

S.No	Name of Subsidiary	Reporting period for the subsidiary concerned if different from holding Company's reporting period	Reporting currency and exchange rate as on the last date of the relevant financial year in the case of foreign subsidiary	Share Capital	Reserve & Surplus	Total Assets	Total Liabilities	Investment	Turnover	Profit before Tax	Provision for taxation	Profit After Tax	Proposed Dividend	% of Shareholding
1.	Dr. Smith Biotech Private Limited	NA	INR	220.00	(163.05)	2875.39	2818.44	0	406.34	2.21	0	- 27.36	0	100

Corporate Office:

2nd Floor, Premdeep Building, Above Latur Urban Co-op. Bank Ltd.,
Lulla Nagar Chowk, Camp Kondhwa Road, Pune - 411 040,
(Maharashtra) INDIA, Tel.: +91-20-41471234
Email: enquiry@cian.co, cianhealthcare@yahoo.co.in
Web: www.cian.co

Registered Office:

Milkat No. 16431, Block No. 1 from South Side, C.S. No. 227/10 3B,
Harpale Park, Opp. Berger Paint, Phursungi, Tal. Haveli, Dist. Pune - 412 308,
(Maharashtra) INDIA, Tele-Fax: +91-20-26982792

Factory:

Kh. No.: 248, Village Sisona, Bhagwanpur, Roorkee, Haridwar,
Pin - 247 661. Uttarakhand, Tel.: 1332 235352


CIN: L24233PN2003PLC017563

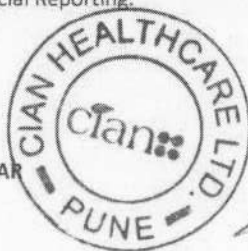
Date: 30/06/2021


CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation, 2015

To,
The Board of Directors of
Cian Healthcare Limited

- A. We have reviewed financial statements and cash flow statement of Cian Healthcare Limited for the Year ended on 31st March, 2021 and to the best of our knowledge and belief:
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are to the best of our knowledge and belief no transactions entered into by the listed entity. During the year ended 31.03.2021 which is fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditor's and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify, these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- (i) That there are no significant changes in internal control over financial reporting during the year;
 - (ii) That there are no significant changes in accounting policies during the year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and
 - (iii) That there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having significant role in the company's internal control system over Financial Reporting.


Mr. SURAJ SHRINIVAS ZANWAR
Managing Director
(DIN: 01304850)




Mr. RIYAZ BASHIR KHAN
Whole Time Director and Chief Financial Officer
(DIN: 07578366)



INDEPENDENT AUDITOR'S REPORT

To the Members of Cian Healthcare Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial results of Cian Healthcare Limited (hereinafter referred to as the "Company") which comprise the Standalone Balance sheet as at 31st March 2021, the Standalone Statement of Profit and Loss, the Standalone Statement of Changes in Equity, the Standalone Statement of cash flows for the year ended on that, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Accounting Standards prescribed under section 133 of the Act read with the rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India, of the Standalone state of affairs (financial position) of the company as at March 31, 2021, its profit, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, namely Financial Performance, Director's Report including Annexures to the Director's Report etc.; but does not include the Standalone financial statements and our auditor's report thereon.

These reports are expected to be made available to us after the date of this auditor's report. Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the Standalone financial position, Standalone financial performance, change in equity and Standalone cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Going Concern

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Company's Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to



provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud of higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an undertaking of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(1)(i) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d. Conclude on the appropriateness of Management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events and conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Standalone financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone financial statements have been kept so far as it appears from our examination of those books.
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, change in equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as director in terms of Section 164 (2) of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its Standalone financial position in its Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon doesn't arise.



- iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund.

For Agarwal Mahesh K. & Co.
Chartered Accountants

Sunny Boundla



CA Sunny Boundla

Partner

FRN: 008007C

Membership No. 164172

UDIN:- 21164172AAAABA2070

Place: - Pune

Date: - 30.06.2021



With reference to the "Annexure-A" referred to in the Independent Auditors' Report to the Members of **Cian Healthcare Limited** ('the Company') on the Standalone financial statements for the year ended **31st March 2021**, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, physical verification of inventories apart from goods in transit and inventories lying with outside parties has been conducted by the management during the year and no material discrepancies were noticed on such verification between the physical stock and book records. In our opinion, the frequency of such verification is reasonable. Inventories lying with outside parties have been substantially confirmed by them as at the year-end and no material discrepancies were noticed in respect of such confirmations.
- (iii) The Company has not given unsecured loan to its associate concern, covered in the register maintained under section 189 of the Companies Act 2013 in the normal course of business.
- (iv) According to the information and explanations given to us, the company has not given any loans or advances to entities as mentioned under section 185 and 186 of the Companies Act except trade advances as given in Related Party Transaction disclosure of Note 30 of financial statement.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- (vi) According to the information and explanations given to us and in our opinion the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under subsection (1) of Section 148 of the Companies Act, 2013 needs to be maintained by the company as per the recommendation given by the Cost Auditor.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect



of undisputed statutory dues including Income-tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues have been regularly deposited during the year generally by the Company with the appropriate authorities.

- (a) According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable as on 31st March 2021 except given below :-

Name of the Statute	Nature of Dues	F.Y	Amount Undisputed not yet deposited	Pending Since
Income Tax	TDS on Contractor	2019-20	7,80,000	Jun 2019

- (b) According to the information and explanation given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with appropriate authorities on account of any dispute except given below :-

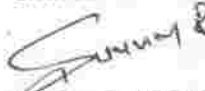
Name of the Statute	Nature of Dues	F.Y	Amount Under dispute not yet deposited	Forum where dispute is pending
Sales Tax Department	Central Sales Tax	2013-14	2146537.67	Joint Commissioner

- (viii) According to the information and explanations given to us, the Company has delayed (defaulted) in repayment of loans and borrowings to banks and financial institution as on the balance sheet date of Rs.279.73 lakhs. Out of which Rs.97.46 lakhs has been repaid as on the date of report.
- (ix) The Company has not availed any fresh term loan from bank or financial institution or further public offer (including debt instruments) during the year.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such cases by the Management.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with schedule V to the Act.



- (xii) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required under Accounting standard "Related Party Disclosures" specified under section 133 of the Act read with relevant rules issued thereunder.
- (xiv) During the year, Company has not converted any debenture into equity shares.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Agarwal Mahesh K. & Co.
Chartered Accountants


CA Sunny Boudia
Partner

FRN: 008007C

Membership No. 164172

UDIN:- 21164172AAAABA2070

Place: - Pune

Date: - 30.06.2021



Annexure-B to the Independent Auditors' Report – 31st March 2021

Report on the Internal Financial Controls under clause (i) of sub – section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of **Cian Healthcare Limited** (hereinafter referred to as the “Company”) as at March 31st, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the standards on auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining understanding of internal financial controls over financial reporting, assessing the risk that a material weakness



exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting

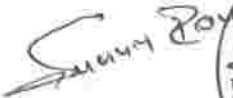
Because of inherent limitations of internal controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Agarwal Mahesh K. & Co.
Chartered Accountants





CA Sunny Boundia
Partner

FRN: 008007C

Membership No. 164172

UDIN:- 21164172AAAABA2070

Place: - Pune

Date: - 30.06.2021



CIAN HEALTHCARE LIMITED
 MEKAY NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
 C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
 PHURSUNGI, TAL. HAVELLDIST. PUNE-412308
 CIN: L24233PN2003PLC017563

STATEMENT OF STANDALONE BALANCESHEET AS AT MARCH 31, 2021

Particulars		Note No.	(Rs. In Lakhs)	(Rs. In Lakhs)
			As at March 31, 2021	As at March 31, 2020
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	2,336.08	2,336.08
	(b) Reserves and surplus	4	3,651.36	3,618.69
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	5	1,837.42	2,449.04
	(b) Deferred tax liabilities (net)	30,11	127.79	135.14
	(c) Other long-term liabilities	6	131.25	97.55
	(d) Long-term provisions	7	74.51	62.14
4	Current liabilities			
	(a) Short-term borrowings	8	3,122.61	2,694.19
	(b) Trade payables	9	1,770.59	1,598.58
	(c) Other current liabilities	10	345.97	437.24
	(d) Short-term provisions	11	65.63	40.10
	TOTAL		13,463.20	13,468.77
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12.A	1,873.45	2,077.52
	(ii) Intangible assets	12.B		
	(iii) Capital work-in-progress	12.C	2,570.90	2,480.18
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments	13	708.84	708.84
	(c) Deferred tax assets (net)	30,11		
	(d) Long-term loans and advances	14	1,995.09	2,255.23
	(e) Other non-current assets	15	547.84	791.89
2	Current assets			
	(a) Current investments	16		
	(b) Inventories	17	2,570.93	1,971.63
	(c) Trade receivables	18	1,853.59	1,994.61
	(d) Cash and cash equivalents	19	220.95	301.85
	(e) Short-term loans and advances	20	415.79	448.51
	(f) Other current assets	21	705.81	438.51
	TOTAL		13,463.20	13,468.77

For Aggarwal Mahesh & CO.
 Chartered Accountants
 FRN:008007C

Sunny Boudia

CA Sunny Boudia
 Partner
 M.No - 164172
 UDIN:-21164172AAAAA
 Place: Pune
 Date: 30/06/2021



For and on behalf of Board of Directors
 Cian Healthcare Limited
 CIN:L24233PN2003PLC017563



Mr. Suraj Anwar
 Managing Director
 DIN: 01304850

Place: Pune
 Date: 30/06/2021

Mr. Rizal Khan
 WTD & CFO
 DIN: 07578366

Place: Pune
 Date: 30/06/2021

CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL., HAVELI, DIST. PUNE-412308
CIN: L24233PN2003PLC017563

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDING ON MARCH 31, 2021

Particulars	Note No.	For the year ended	For the year ended
		March 31, 2021	March 31, 2020
		Rs. (in Lakhs)	Rs. (in Lakhs)
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	22	7,238.27	5,704.60
2 Other income	23	20.30	78.90
3 Total revenue (1+2)		7,258.57	5,783.50
4 Expenses			
(a) Cost of materials consumed	24.a	3,503.18	3,081.17
(b) Purchases of stock-in-trade	24.b	915.71	321.88
(c) Changes in inventories of finished goods, work-in-progress	24.c	-127.74	-42.74
(d) Other Operating Expenses	25	643.35	522.12
(d) Employee benefits expense	26	692.88	459.64
(e) Finance costs	27	620.96	580.92
(f) Depreciation and amortisation expense	12.A & 12.B	245.15	245.46
(g) Other expenses	28	678.52	600.84
Total expenses		7,172.01	5,769.28
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		86.56	14.22
6 Exceptional items	29.a		
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		86.56	14.22
8 Extraordinary items	29.b	20.06	6.76
9 Profit / (Loss) before tax (7 ± 8)		66.50	7.46
10 Tax expense:			
(a) Current tax expense for current year		41.18	14.91
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expense		41.18	14.91
(e) Deferred tax		-7.35	-0.21
		33.83	14.70
11 Profit / (Loss) from continuing operations (9 ± 10)		32.67	-7.24
12 Earnings per share (23360764 Shares of Rs. 10/- each):			
(a) Basic			
(i) Continuing operations		0.14	-0.03
(ii) Total operations		0.14	-0.03
(b) Diluted			
(i) Continuing operations		0.14	-0.03
(ii) Total operations		0.14	-0.03

For Aggarwal Mahesh & CO.
Chartered Accountants
FRN:008007C

CA Sunny Boudiga
Partner
M.No - 164172
UDIN:-21164172AAABA2070
Place : Pune
Date : 30/06/2021



For and on behalf of Board of Directors
Cian Healthcare Limited
CIN:L24233PN2003PLC017563

Mr. Suraj Zanwar
Managing Director
DIN: 01304850

Place : Pune
Date: 30/06/2021

Mr. Rizaz Khan
WTD & CFO
DIN: 07578366

Place : Pune
Date: 30/06/2021



CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
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STATEMENT OF STANDALONE CASHFLOW AS AT MARCH 31, 2021

Particulars	As at March 31, 2021	As at March 31, 2020
Cash Flow from operating activities		
Net Profit after tax	32.67	-7.24
Adjustment for:		
- Depreciation and amortization expense	245.15	245.46
- (Profit) / Loss on Sale/Disposal of assets		-
- Interest Expenses	583.70	570.76
- Interest & Dividend received	-11.55	-10.86
- Deferred Tax Liability	-7.35	-0.21
Operating profit before working capital changes	842.62	797.90
(Increase) / Decrease in Other Non Current asset	244.05	-201.65
(Increase) / Decrease in Inventories	-599.30	-376.71
(Increase) / Decrease in Trade receivables	141.02	227.60
(Increase) / Decrease in Other Current Assets	-267.30	-1,546.41
(Increase) / Decrease in Deferred Tax Asset		
(Increase) / Decrease in other financial assets	32.72	-7.92
Increase / (Decrease) in Provisions	37.89	-0.07
Increase / (Decrease) in Trade Payables	172.01	7.68
Increase / (Decrease) in Other Financial Liabilities/Short Term Borrowing		
Increase / (Decrease) in Deferred tax liabilities		
Increase / (Decrease) in Other Current Liabilities	-91.28	175.80
Increase / (Decrease) in Other Non Current Liabilities	33.70	
Cash generated from operations	546.13	-923.79
Taxes paid		
Net cash from operating activities	546.13	-923.79
Cash flow from Investing activities		
Purchase of fixed assets	-41.08	-25.33
Proceeds from sale of fixed assets/Subsidy	0	50.00
(Increase) / Decrease in Capital Work in Progress	-90.73	-1,843.06
Interest & Dividend received	11.55	10.86
Purchases of Shares of Dr. Smiths Biotech Private Ltd.		-708.84
Proceeds / (Repayment) of Other Financial Assets/Long Term Liabilities		
Net Cash flow from investing activities	-120.26	-2,516.36
Cash flow from financing activities		
Proceeds from issuance of Share Capital including share premium	0	3,791.76
Proceeds from long term borrowings	-611.62	162.57
Proceeds / (Repayment) from / of short term borrowings (Above)	428.42	114.95
Proceeds from Share Application Money		
Dividend Paid including dividend distribution tax		
Proceeds / (Repayment) for Other Financial Assets	260.14	10.41
Interest paid	-583.70	-570.76
Net Cash flow from Financing Activities	-506.77	3,508.93
Increase / (Decrease) in cash and cash equivalents	-80.90	68.77
Cash and cash equivalents at beginning of the year	301.85	233.08
Cash and cash equivalents at end of the year	220.95	301.85

Notes :

- i) The above Cash-flow statement has been prepared under the indirect method set out in Accounting Standard-3; "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- ii) Details of Cash and cash equivalents are given in note No.2.04 and 2.05
- iii) Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
- iv) All figures in brackets/Negative indicate outflow.

As per our attached Report of even date

For Aggarwal Mahesh & Co.
Chartered Accountants
FRN:008007C

CA Sunny Bhandia
Partner
M.No - 164172
UDIN: 21164172A
Place : Pune
Date : 30/06/2021



For and on behalf of Board of Directors
Cian Healthcare Limited
CIN:L24233PN2003PLC017563

Mr. Sunil Aggarwal
Managing Director
DIN: 01204850

Place : Pune
Date: 30/06/2021

Mr. Riyaz Khan
WTD & CFO
DIN: 07578366

Place : Pune
Date: 30/06/2021

CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
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Ratios Analysis

Sr. No.	Particulars	Current Year 20-21	Previous Year 19-20	Variance	Comments For Variations in Ratio Above 25%
1	Current Ratio	1.09	1.08	0.60%	
2	Debt Equity Ratio	0.29	0.39	-24.76%	
3	Debtors T/o	0.94	0.68	39.04%	Due to increase in turnover and credit period of debtors
4	Stock T/o	130.00	126.50	2.77%	
5	Creditors T/o	5.52	4.68	18.15%	
6	Working Capital	462.27	384.99	20.07%	
7	GP Ratio	40.72%	31.94%	27.47%	Due to increase in turnover of High Margin products
8	NP Ratio	0.92%	0.13%	602.83%	Due to increase in turnover and increase in oprational Efficiency
9	Cash Profit	311.64	252.91	23.22%	
10	Cash NP Ratio	4.31%	4.43%	-2.89%	
11	ROI	0.85%	0.09%	857.76%	Due to increase in net profit
12	ROE	1.11%	0.13%	786.91%	Due to increase in net profit
13	EPS (FV Rs.10/-)	0.14	-0.03	551.21%	Due to increase in net profit
14	Interest Coverage Ratio	1.53	1.44	6.29%	



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 PHURSUNGI, TAL. HAVELI, DIST. PUNE-412308
 CIN: L24233PN2003PLC017563

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

Note 1: Corporate Information

CIAN HEALTHCARE LIMITED ("the Company") is a public limited company and was incorporated and domiciled in India having its registered office at MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE, C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT, Maharashtra, India. The Company is engaged in the Manufacturing and marketing of pharmaceutical products.

The Corporate Office of the Company is situated at: 1st & 2nd Floor, Premdeep Building, Above latar urban co-op. Bank Ltd.Lullanagar Chowk, Near ZK's Restaurant, Camp-Kondhwa Road, Pune-411040.

The Company has its manufacturing plant situated at Khasara No 248, Village Sisona, P.O.Bhagwanpur, Roorkee-247 667, Dist. Haridwar (Uttarakhand)

Note 2: Significant Accounting Policies

2.01 Basis of accounting and Preparation of Accounting Statements

A) Compliance with Accounting Standards

The Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financials are prepared according to Indian Accounting Standards (AS)

B) Current and Non-current classification

The assets and liabilities reported in the balance sheet are classified on a "current/noncurrent basis", with separate reporting of assets held for sale and corresponding liabilities. Current assets, which include cash and cash equivalents are assets that are intended to be realized, sold or consumed during the normal operating cycle of the Company. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2.02 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the year and balances of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.03 Inventories

Inventories of Raw Material, Packing Material and Stock-in-Trade are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges excluding GST. The costs are valued at Weighted Average cost Formula.

Work in Progress are valued at the cost of Conversion of inventories, includes cost directly related to the units of production, such as direct labour. There is stage wise systematic allocation of fixed and variable production overheads that are incurred.

Finished Goods are valued at net realisable value or cost whichever is lower. Valuation of Cost of finished good includes all the conversion costs directly attributable to product and other Administrative overheads.

The inventories have been certified by the management for both physical verification and valuation.

The inventories are kept at the below mentioned locations by the company for the Closing stock as on March 31st, 2021

1. Warehouse/Registered office situated at

Address: Milkat No.3339, Block No.1 From South Side, C.S.No.227/2+3A, Harpale Park, Opp Berger Paint, Phursungi, Tal. Haveli, Dist. Pune-412308, Maharashtra

2. Plant/Factory situated at

Address: Khasara No 248, Village Sisona, P.O.Bhagwanpur, Roorkee-247 667, Dist. Haridwar, Uttarakhand

3. Factory of M/s. Rai Bahadur Narain Singh Sugar Mills Ltd. (Stock with Others)

Address: Haridwar Road, Laksar, Haridwar - 247663, Uttarakhand, India

2.04 Cash and Cash Equivalent

Cash and cash equivalents comprises cash on hand and at banks, short-term deposits (with an original maturity of three months or less from the date of acquisition), and which are subject to insignificant risk of changes in value.

For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank overdrafts, if any, as they are considered an integral part of the company's cash management.

2.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.06 Depreciation

Depreciation has been provided on the straight-line method as per the prescribed in Schedule II of the Companies Act, 2013 and assets are amortised as per their useful life as under

Land	0 Years
Building	30 Years
Computers	3 Years
Furniture	10 Years
Office Equipment	5 Years
Plant & Machinery	10 Years
Vehicles	8 Year

Depreciation on additions/ disposals of the fixed assets during the year is provided on pro-rata basis according to the period during which assets were put to use.

Intangible assets are amortised over their estimated useful life of 5 years as per the management decision.

Asset block of Intangible assets has the carrying value of zero for year 19-20 and 20-21. Also there is no addition in the block of assets during the year.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

2.07 Revenue recognition

- a) Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are exclusive of Goods and Service Tax and net of discounts, applicable taxes and returns. The company recognises revenue when the amount of revenue can be reliably measured, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities, as described below.
- b) Provision for sales returns are estimated on the basis of historical experience, market conditions and specific contractual terms and provided for in the year of sale as reduction from revenue. The methodology and assumptions used to estimate returns are monitored and adjusted regularly in line with contractual and legal obligations, trade practices, historical trends, past experience and projected market conditions.
- c) Other income
 - i) Dividend income is recognized when the right to receive dividend is established.
 - ii) Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
 - iii) Other income is recognized when no significant uncertainty as to its determination or realization exists.

2.08 Fixed Assets

Tangible fixed assets

Property, Plant and Equipment are stated at cost of acquisition/construction net of recoverable taxes less accumulated depreciation / amortization, government grants and impairment loss, if any. All costs attributable to acquisition of Property, Plant and Equipment till assets are put to use, are capitalized. Subsequent expenditure on Property, Plant and Equipment after its purchase / completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.09 Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

2.10 Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

2.11 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

Investment in Dr. Smiths Biotech Private Limited has been valued at cost as per AS-13.

2.12 Employee benefits

i) Short Term Employee Benefits

Short term employee benefits are expensed as & when the related service is provided. A liability is recognized for the amount expected to be paid if the company has existing legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Long-Term Employee Benefits

The liability for the earned leave is not expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of reporting period with actuarial valuations being carried out at each balance sheet date. The benefits are discounted using market yields at the end of the reporting period that have terms approximating to the terms of the related obligations.



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

iii) Post Employment Benefits

a) Defined Contribution Plan

Payments to defined contribution retirement benefit plans are recognised as expenses when the employees have rendered the service entitling themselves to the contribution.

Provident Fund: The employees of the company are entitled to receive the benefits in respect of provident fund, a defined contribution plan, in which both employees and the company make monthly contributions at a specific percentage of the covered employees salary (currently 12% of employee's salary). The contributions are made only for those employees whose salary is below or at par with the limit prescribed by the law. The contributions as specified under the law are made to the provident fund and pension fund administered by Regional Provident Fund Commissioner.

The Company recognises the such contributions as and expenses when incurred.

b) Defined Benefit Plans

For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Re-measurements, comprising actuarial gains and losses, the effect of changes to asset ceiling (if applicable) and the return on plan assets (excluding net interest), is recognised in profit and loss account for the period in which they occur.

Defined benefit costs comprising service cost (including current and past service cost and gains and losses on curtailments and settlements) and net interest expenses or income is recognised in profit and loss.

The defined benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plan.

The obligations are presented as a current liabilities in the balance sheet in the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting period, regardless of when actual settlement is expected to occur.

Gratuity: The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides lump sum payments to vested employees at retirement, death while in employment or on termination of employment of an amount as per the provisions of the Payment of Gratuity Act, 1972. Vesting occurs upon completion of five years of service.

The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation carried out at each balance sheet date using projected credit method.

2.13 Employee share based payments

Company has not announced any employee stock option scheme during the year.

2.14 Borrowing costs

Borrowing costs specifically relating to the acquisition, construction or production of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporary deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for the capitalization is determined by applying a capitalization rate to the expenditure on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset.

All other borrowing costs are recognized in profit and loss in the period in which they are incurred.

The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing costs incurred during that period.

2.15 Earnings Per Share

Basic earnings per share is computed by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is the same as basic earnings per share as the company does not have any dilutive potential equity shares outstanding. The number of weighted equity shares are adjusted for share splits and bonus shares, as appropriate.

2.16 Taxes on Income

Current tax is the tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted by the end of reporting period by the governing taxation laws, and any adjustment to tax payable in respect of previous periods. Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes arising from deductible and taxable temporary differences between the tax base of assets and liabilities and their carrying amount in the financial statements are recognized using substantively enacted tax rates and laws expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled. Deferred tax asset are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized.

2.17 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Operating lease payments are recognized as an expense on a straight line basis over the lease term unless the payments are structured to increase in line with the expected general inflation so as to compensate for the lessor's expected inflationary cost increases.

2.18 Provisions, Contingent Liabilities and Contingent Assets

Provisions:

Provisions are recognized only when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

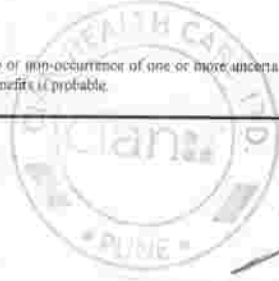
Contingent liability:

a) Possible obligation which will be confirmed only by future events not wholly within the control of the company, or

b) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised and disclosed only when an inflow of economic benefits is probable.



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

Note 3: Share Capital

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
(a) Authorised Equity shares of Rs. 10.00 each with voting rights	25,00,00,000.00	2,500.00	25,00,00,000.00	2,500.00
(b) Issued Equity shares of Rs. 10.00 each with voting rights	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08
(c) Subscribed and fully paid up Equity shares of Rs. 10.00 each with voting rights	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08
Total	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
As at the beginning of the year	2,33,60,764.00	2,336.08	1,71,44,764.00	1,714.48
*****Add: Shares Allotted during the year-IPO			62,16,000.00	621.60
As at the end of the year	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08

* The company has issued 62,16,000 fully paid up equity shares via IPO as on 23.05.2019 of Rs 6,21,60,000 at the premium of Rs. 31,70,16,000

Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2021		As at March 31, 2020	
	Number of shares	% of Shareholding	Number of shares	% of Shareholding
Suraj Zanwar	93,60,000.00	40.07	93,60,000.00	40.07
Kavita Zanwar	24,00,000.00	10.27	24,00,000.00	10.27
Pankaj Zanwar	42,00,000.00	17.98	42,00,000.00	17.98
India credit Risk Management LLP	22,26,000.00	9.53	22,26,000.00	9.53
Total	1,81,86,000.00	77.85	1,81,86,000.00	77.85



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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 4: Reserves and Surplus	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
Reserves and surplus		
(a) Securities premium account		
Opening balance	3,466.66	296.50024
Add : Premium on shares issued during the year		3170.16
Less : Utilised during the year for:		
Issuing bonus shares		
Writing off preliminary expenses		
Writing off shares / debentures issue expenses		
Premium on redemption of redeemable preference shares / debentures		
Buy back of shares		
Closing balance	3,466.66	3,466.66
(b) General reserve		
Balance brought forward from last year	148.74	155.98
Add: Profit/ (Loss) for the year	32.67	-7.24
Add: Share Application money pending allotment		
Less: Bonus Issued from general Reserves		
Less: Other Net Adjustments made for previous years		
Add: Other Adjustments due to changes in Last period		
Closing balance	181.40	148.74
(c) Depreciation Revaluation Reserve	3.29	3.29
Total	3,651.36	3,618.69



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDING ON MARCH 31, 2021

Note 5: Long Term Borrowings

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Long Term Loans from Banks-Secured* (Refer Note 32 for the security details)</u>		
Corporation Bank Term Loan	-	84.41
Corporation Bank Term Loan	-	127.96
Dena Bank Term Loan	-	270.80
IDBI Bank Term Loan	86.98	179.75
Corporation Bank Term Loan	-	55.67
Dena Bank Term Loan	-	83.91
Term Loan-SIDBI-D0000UGJ	204.14	327.14
Term Loan-SIDBI-D0000THM	112.50	181.25
Term Loan-SIDBI-FITL-D0002Z0V	-	
Term Loan - Vijaya Bank - 0045	-	672.00
Term Loan - IDBI Bank - FITL A/c- 602	-	
Term Loan-BOB-FITL-0423	0.00	
Term Loan - BOB A/C - 197	142.24	
Term Loan SIDBI-D00033JE	-	
Term Loan - BOB - 0183	719.80	
Term Loan-BOB A/C-71010600000191	60.91	
Term Loan - UBI A/C-7691	49.39	
Term Loan - UBI A/C-7780	61.79	
Term Loan - UBI A/C-8108	42.26	
Term Loan-UBI-FITL	-	
Total-Long Term Loans from Banks-Secured	1,480.00	1,982.86
<u>Long Term Loans from Banks-Unsecured</u>		
Term Loan - HDFC Bank	30.50	21.69
Term Loan - Kotak Mahindra Bank	27.97	21.07
Term Loan - ECL Finance Ltd.	28.05	12.89
Term Loan - Tata Cap Fin Ser Ltd - 0424	9.16	14.03
Term Loan - Indusind Bank	0.95	16.28
Term Loan - Axis Bank	4.34	10.69
Term Loan - Fullerton	6.08	17.89
Term Loan - Magma Fincorp	26.64	14.85
Term Loan - Shriram City Finance	15.28	21.54
Term Loan - Standard Chartered	10.27	16.51
Term Loan - Deutsche Bank	15.17	16.35
Term Loan - Poonawalla Finance	12.94	14.23
Term Loan - Intellicash	-	28.31
Term Loan - Neo Growth	3.47	16.70
Term Loan - India Infoline Finance Ltd.	17.07	15.93
Term Loan - Intellicash - 131	14.78	
Term Loan - Capital Float	4.41	27.00
Total-Long Term Loans from Banks-Unsecured	227.06	285.95
<u>Vehicle Loans- Secured against Hypothecation of Vehicle</u>		
Yes Bank Vehicle Loan(Secured against BMW Car)	36.71	38.53
Yes Bank Vehicle Loan(Secured against S Cross Car)	5.12	5.89
Yes Bank Vehicle Loan(Secured against Innova Car)	7.71	8.74
Total- Vehicle Loans- Secured against Hypothecation of Vehicles	49.54	53.15
<u>Loans & Advances from Related Parties</u>		
Pankaj Zanwar	-	2.00
Suraj Zanwar	80.81	125.08
Total- Loans & Advances from Related Parties	80.81	127.08
Total Long Term Borrowings	1,837.42	2,449.04



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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 6: Other Long Term Liabilities

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Payables on purchase of fixed assets		
(ii) Contractually reimbursable expenses		
(iii) Interest accrued but not due on borrowings		
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received	131.25	97.55
(vii) Advances from customers		
(viii) Income received in advance (Unearned revenue)		
(ix) Others		
Total	131.25	97.55

Note 7: Long Term Provision

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>(a) Provision for employee benefits:</u>		
(i) Provision for compensated absences	8.71	7.69
(ii) Provision for gratuity (net)	65.80	54.45
(iii) Provision for post-employment medical benefits		
(iv) Provision for other defined benefit plans (net)		
(v) Provision for other employee benefits		
<u>(b) Provision for Other:</u>		
Total	74.51	62.14



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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 8: Short Term Borrowings

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
A		
Current maturities of Long Term Borrowings		
<u>Current Maturities of Long Term Borrowings-Secured* (Refer Note 32 for the security details)</u>		
Corporation Bank Term Loan	-	7.98
Corporation Bank Term Loan	-	21.09
Dena Bank Term Loan	-	81.01
IDBI Bank Term Loan	112.56	54.47
Corporation Bank Term Loan	-	34.35
Dena Bank Term Loan	-	7.98
Term Loan-SIDBI-D0000UGJ	138.00	69.00
Term Loan-SIDBI-D0000THM	75.00	43.75
Term Loan-SIDBI-FITL-D0002Z0V	-	-
Term Loan - Vijaya Bank - 0045	-	28.00
Term Loan - IDBI Bank - FITL A/c- 602	68.96	-
Term Loan-BOB-FITL-0423	11.30	-
Term Loan - BOB A/C - 197	167.52	-
Term Loan SIDBI-D00033JE	17.53	-
Term Loan - BOB - 0183	9.00	-
Term Loan-BOB A/C-71010600000191	15.66	-
Term Loan - UBI A/C-7691	70.38	-
Term Loan - UBI A/C-7780	15.66	-
Term Loan - UBI A/C-8108	43.62	-
Term Loan-UBI-FITL	16.33	-
	761.52	347.63
<u>Current Maturities of Long Term Borrowings-Unsecured</u>		
Term Loan - HDFC Bank	5.54	13.06
Term Loan - Kotak Mahindra Bank	6.51	22.92
Term Loan - ECL Finance Ltd.	3.75	17.72
Term Loan - Tata Cap Fin Ser Ltd - 0424	14.93	14.97
Term Loan - Indusind Bank	15.20	12.72
Term Loan - Axis Bank	12.82	11.21
Term Loan - Fullerton	5.77	-
Term Loan - Magma Fincorp	3.19	17.63
Term Loan - Shriram City Finance	2.31	1.98
Term Loan - Standard Chartered	18.51	19.56
Term Loan - Deutsche Bank	18.23	19.83
Term Loan - Poonawalla Finance	10.07	10.07
Term Loan - Intellcash	-	-
Term Loan - Neo Growth	14.78	4.54
Term Loan - India Infoline Finance Ltd.	12.21	13.21
Term Loan - Intellcash - 131	6.19	-
Term Loan - Capital Float	17.03	2.49
	167.02	181.90



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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 8: Short Term Borrowings

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Current Maturities of Long Term Borrowings Vehicle Loans</u>		
Yes Bank Vehicle Loan(Secured against BMW Car)	7.71	8.22
Yes Bank Vehicle Loan(Secured against S Cross Car)	2.33	2.46
Yes Bank Vehicle Loan(Secured against Innova Car)	3.13	3.25
	13.18	13.92
<u>(ii) Term Loan Interest accrued but not due</u>	30.61	21.76
B Loans Repliable on Demand		
<u>(i) From banks</u>		
Secured Loans		
IDBI Bank Cash Credit	1,202.36	1,206.69
Dena Bank Cash Credit	-	344.14
Corporation Bank Cash Credit	-	578.14
Bank of Baroda Cash Credit	345.49	
UBI (C C) - 560101000005431	567.80	
Unsecured Loans		
Bajaj Fianace -402HFB84763337	34.63	-0.00
Total	3,122.61	2,694.19



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
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Note 9: Trade Payable	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
Due to MSME creditors		
Due To Small & Micro	381.17	305.42
Due to Medium	7.33	7.13
Trade payables to related parties (Refer Sub note below)		17.22
Other Than Above Trade Payables- RM, PM, FG	906.27	1,094.67
Total Trade Payables- RM, PM, FG	1,294.77	1,424.44
Trade Payable- Expenses	475.82	174.14
(Refer note 29 i) for detailed Ageing of Trade Payables		
Total Trade Payable	1,770.59	1,598.58

Note 10: Other Current Liabilities	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, TDS.)	19.60	52.93
(ii) Payables on purchase of fixed assets		
(iii) Salary and Remuneration Payable	58.06	46.17
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received		
(vii) Advances From Debtors	268.31	338.14
(Refer note 29 i) for detailed Ageing of Advances from Debtors		
Total	345.97	437.24

Note 11: Short-term provisions	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Provision for employee benefits: @		
(i) Provision for bonus		
(ii) Provision for compensated absences		
(iii) Provision for gratuity	3.74	2.88
(iv) Provision for post-employment medical benefits		
(v) Provision for other defined benefit plans (net) (give details)		
(vi) Provision for other employee benefits (give details)	7.28	6.59
(b) Provision - Others:		
(i) Provision for Tax	41.18	14.91
(ii) Provision - others	13.44	15.73
Total	65.63	40.10

Sub Note	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(i) Directors		
(ii) Other officers of the Company		
(iii) Firms in which any director is a partner		
Unilink Marketing LLP	1.86	16.95
(iv) Private companies in which any director is a director or member		
Dr. Smiths Biotech Private Limited	0	0.27
Total	1.86	17.22



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

Note:12A: Fixed Asset-Tangible Assets		(Rs. in Lakhs)								
Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	(Disposal)/Subsidy	Gross Block as on 31st March, 2021	Depreciation		As on 31st March, 2021	W.D.V. as on 31st March, 2021	W.D.V. as on 31st March, 2020
						For the period	On disposals			
1	Land	41.74			41.74			-	41.74	41.74
2	Building	1,284.82			1,284.82	42.83		217.09	1,067.73	1,110.56
3	Vehicle	113.04			113.04	14.13		52.96	60.08	74.21
4	Office Equipment	13.86	1.08		14.94	0.51		12.96	1.98	1.42
5	Computers	97.76	1.07		98.83	3.18		96.29	2.54	4.65
6	Plant & Machinery	1,347.33	28.17		1,375.50	170.29		729.88	645.62	787.74
7	Furniture	137.70	10.77		148.47	14.21		94.70	53.77	57.21
	Total	3,036.26	41.08	-	3,077.33	245.15	-	1,203.88	1,873.45	2,077.52

Note:12B: Fixed Asset-Intangible Assets		(Rs. in Lakhs)								
Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	(Disposal)/Subsidy	Gross Block as on 31st March, 2021	Depreciation		As on 31st March, 2021	W.D.V. as on 31st March, 2021	W.D.V. as on 31st March, 2020
						For the period	On disposals			
1	Intangible Assets	59.72			59.72			59.72		
	Total	59.72	-	-	59.72	0	0	59.72	0	0

Note:12C: Fixed Asset-Capital Work in Progress		(Rs. in Lakhs)			
Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	Transferred to Fixed Assets	Closing as on 31st March, 2020
	Total	2,480.18	90.73	0	2,480.18

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CIAN HEALTHCARE LIMITED
 MILKAT NO.339, BLOCK NO.1 FROM SOUTH SIDE,
 C.S.NO.2272-3A,HARPALE PARK,OPP.BERGER PAINT,
 PHURSUNGI, TAL. HAVELI,DIST. PUNE-412306
 CIN: L34330PN2003PLC017563

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR YEAR ENDED ON MARCH 31, 2021

Note 12:- Depreciation as per Income Tax Act

(Rs. In Lakhs)

SR.	DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	AS ON 01.04.2020	GROSS BLOCK ADDITIONS		AS ON 31.03.2021	Sale of Assets/subsidiary	Additional Depreciation	Depreciation for the Year	Total Depreciation for the Year	NET BLOCK	
				For more than 180 days	For less than 180 days						AS ON 31.03.2021	AS ON 31.03.2020
1	Furniture, Fixtures & Electrical Fittings	10%	183.31	10.77	196.08	19.07			19.07	177.01	185.31	
2	Machinery	15%	566.33	13.71	595.57	88.31			88.31	507.27	566.33	
3	Motor Vehicle	15%	73.41		73.41	11.01			11.01	62.40	73.41	
4	Computer	40%	5.02	0.48	6.08	2.32			2.32	3.77	5.02	
5	Trademark & goodwill	25%	10.81		10.81	2.70			2.70	8.10	10.81	
6	Building	10%	831.15		831.15	83.11			83.11	748.03	831.15	
	Total		1,672.03	16.91	1,713.11	25.07			206.52	1,506.58	1,672.03	



CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
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CIN: L24233PN2003PLC017563

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDING ON MARCH 31, 2021**

Note 13: Non-Current Investment	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
<u>Investments</u>		
(a) Investment in equity instruments of Wholly owned Subsidiary Fully Paid up Equity Shares on Dr. Smiths Biotech Private Limited (22,00,000 Unquoted Equity Shares having Face Value of Rs. 10.00 each acquired at Rs. 32.22 Each)	708.84	708.84
Total	708.84	708.84

The Company has acquired 22,00,000 unquoted equity shares of Dr. Smiths Biotech Private Limited funded by proceeds from IPO

Note 14: Long Term Loans and Advances	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
<u>(a) Capital advances *</u>		
Secured, considered good	665.82	872.11
Unsecured, considered good		
Doubtful	665.82	872.11
Less: Provision for doubtful advances		
	665.82	872.11
<u>(b) Security deposits</u>		
Secured, considered good	157.02	205.86
Unsecured, considered good		
Doubtful	157.02	205.86
Less: Provision for doubtful deposits		
	157.02	205.86
<u>(c) Loans and advances to related parties (Refer Note 30.7)</u>		
Secured, considered good	-	5.00
Unsecured, considered good		
Doubtful	-	5.00
Less: Provision for doubtful loans and advances		
	-	5.00
<u>(d) Balances with government authorities</u>		
Unsecured, considered good		
(i) CENVAT credit receivable		
(ii) VAT credit receivable		
(iii) Service Tax credit receivable		
	-	-
<u>(e) Long Term Advance given to others</u>		
Secured, considered good	1,000.00	1,000.00
Unsecured, considered good	172.25	172.25
Doubtful		
	1,172.25	1,172.25
Total	1,995.09	2,255.23



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 15: Other Non-Current Assets

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at March 31, 2021	As at March 31, 2020
(a) Long-term trade receivables # (including trade receivables on deferred credit terms) *Refer Note 29 i) for ageing Debtors : Secured, considered good Unsecured, considered good Doubtful Less: Provision for doubtful trade receivables		
(b) Unamortised expenses (i) Ancillary borrowing costs (ii) Share issue expenses (where applicable) (iii) Discount on shares (where applicable) (iv) Other	547.84	791.89
	547.84	791.89
Total	547.84	791.89

Note 16: Current Investments

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at March 31, 2021	As at March 31, 2020
Total		-



CIAN HEALTHCARE LIMITED
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 17: Inventories	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Raw Material	751.83	596.66
(b) Work-in-progress	250.25	645.29
(c) Finished goods (Manufactured)	485.68	153.82
(d) Stock-in-trade (acquired for trading)	409.32	218.41
(e) Packing Material	673.84	357.45
Total	2,570.93	1,971.63

Note 18: Trade Receivable	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
Trade receivables outstanding for a period exceeding six months from the date Secured, considered good		
Unsecured, considered good	564.18	1,101.22
Doubtful	20.32	
	584.50	1,101.22
Less: Provision for doubtful trade receivables	584.50	1,101.22
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	1,269.09	893.39
Doubtful	1,269.09	893.39
Less: Provision for doubtful trade receivables	1,269.09	893.39
Total	1,853.59	1,994.61

Note: Trade receivables include debts due from:	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(i) Directors		
(ii) Other officers of the Company		
(iii) Firms in which any director is a partner		
Unilink Marketing LLP	3.44	-
(iv) Private companies in which any director is a director or member		
Dr. Smiths Biotech Private Limited	146.556	-
Total		-



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
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CIN: L24233PN2003PLC017563

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDING ON MARCH 31, 2021

Note 19: Cash and Cash Equivalent

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Cash in Hand	2.57	25.07
(b) Cheques, drafts on hand		0
(c) Balances with banks		
(i) In current accounts	41.12	119.50
(ii) In EEFC accounts		-
(iii) In deposit accounts	177.26	157.27
(Refer Note for changes)		
Total	220.95	301.85

Note 20: Short Term Loans and Advances

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good		
Doubtful	0	0
Less: Provision for doubtful loans and advances	0	0
(b) Security deposits		
Secured, considered good		
Unsecured, considered good		
Doubtful	0	0
Less: Provision for doubtful deposits	0	0
(c) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good- Salary	20.51	17.99
Unsecured, considered good- Imprest	0.47	10.97
Doubtful	20.99	28.96
Less: Provision for doubtful loans and advances	20.99	28.96
(d) Loans and advances to Others		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits	-	-
(e) Prepaid expenses - Unsecured, considered good	3.96	4.73
(f) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable		22.44
(ii) VAT & CST credit receivable	38.38	47.31
(iii) Service Tax credit receivable		14.97
(iv) GST credit available	254.73	244.57
(v) TDS Receivable	18.98	8.79
(vi) MAT Credit Available	15.69	29.12
(vii) Advance Tax		7.50
(viii) TDS on GST Available	63.07	40.10
	390.84	414.81
Total	415.79	448.51



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 21: Other Current Assets

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Advance to Sundry Creditors-RM, PM, FG*	644.48	292.23
Advance to Sundry Creditors-Expenses*	60.50	145.48
Inter Branch Balances	0.83	0.80
*Refer Note 29 i) for ageing of Advances to creditors		
Total	705.81	438.51

Note: Advances to Sundry creditors- RM, PM, FG include advances given to

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Directors		
(ii) Other officers of the Company		
(iii) Firms in which any director is a partner Unilink Marketing LLP		
(iv) Private companies in which any director is a director or member Dr. Smiths Biotech Private Limited	246.88	-
Total		-



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 22: Revenue from Operations

(Rs. In Lakhs)

(Rs. In Lakhs)

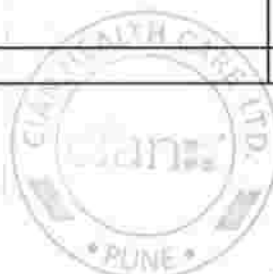
Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Sales-Domestic	6,638.28	5,215.40
Export Sales	775.82	529.34
Less: Goods Return	175.83	40.14
Total Revenue from Operations	7,238.27	5,704.60

Note 23: Other Income

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Interest on Fixed Deposits	11.55	10.86
Export scheme Benefits-MEIS/FMS	11.52	16.59
Realised Exchange Gain/Loss	-0.37	8.00
Unrealised Exchange Gain/Loss	-12.09	35.21
Export Duty Drawback	9.52	7.51
Discount	0.16	0.07
Miscellaneous Income	-	0.65
Interest on other deposits	-	-
Total Other Income	20.30	78.90



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 24.a : Cost of Material Consumed

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Opening Stock during the Year		
Raw Material	596.66	291.16
Packing Material	357.45	328.99
	954.11	620.15
Add: Purchases during the period		
Raw Material	2,971.56	2,720.17
Packing Material	1,002.31	690.33
Custom Charges	0.87	4.65
	3,974.73	3,415.14
Less: Closing Stock during the Year		
Raw Material	751.83	596.66
Packing Material	673.84	357.45
	1,425.67	954.11
Total Cost of Material consumed	3,503.18	3,081.17

Note 24.b : Purchases of Trading Goods

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Purchases- Finished Goods	900.92	321.78
Purchases- Finished Goods-Sangli	0.04	0.18
Purchases-TR- Expenses	14.68	-0.15
Sample Purchases	0.07	0.07
Total	915.71	321.88

Note 24.c Changes in inventories of finished goods, work-in-progress and

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Inventories at the end of the year:		
Finished goods	485.68	153.82
Work-in-progress	250.25	645.29
Stock-in-trade	409.32	218.41
	1,145.26	1,017.52
Inventories at the beginning of the year:		
Finished goods	153.82	463.12
Work-in-progress	645.29	511.65
Stock-in-trade	218.41	-
	1,017.52	974.77
Net Increase/Decrease in the Year	-127.74	-42.74



CIATM HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 25: Other Operating Expenses

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Product Development Charges	-	0.08
Foil / Cylinder Charges	0.05	0.35
Transportation Charges	99.78	116.60
Other Charges/Direct Expenses	543.52	405.09
Total	643.35	522.12

Note 26: Employee Benefit Expenses

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Salaries and Wages	581.85	337.67
Directors Remuneration	48.62	63.97
Contribution / provisions to and for provident, Gratuity and other funds	50.75	43.12
Staff welfare expenses	11.66	14.88
Total	692.88	459.64

Note 27: Finance Costs

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Interest Expenses		
On Term Loan	317.50	319.91
On Vehicle Loan	6.20	6.15
On Cash Credit	260.00	244.70
Other Financial Expenses	37.26	10.16
(Includes Bank Charges, Loan Processing Fess and other Finance Charges)		
Total	620.96	580.92



CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 28: Other Admin Expenses

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Rent Expenses	32.39	42.19
Other Admin Expenses	92.64	32.96
Commission Expenses	74.84	77.78
Security Charges	10.05	17.02
Electricity Expenses	5.28	8.50
Factory Expenses	0.85	0.46
Insurance Expenses	10.66	5.81
Office Expenses	0.61	1.42
Printing & Stationery	8.58	16.68
Professional Fee	64.12	79.33
Repairs & Maintenance	33.78	57.34
Travelling & Conveyance	20.10	34.66
Internet & Telephone Expenses	4.75	6.65
Interest & Penalty on Taxes	19.22	9.12
GST Reversal A/c	12.27	17.10
Legal Expenses	0.88	6.69
Product Registration Charges	6.77	4.54
Sales Promotion & Advertisement Expenses	27.37	8.09
Service Charges	-	2.50
Directors Fees	1.86	2.25
Waste Disposal Expenses	-	-
IPO Expenses	-	91.22
CSR Fund Utilization	0.35	-
Amortization of Deferred Expenses	244.05	72.03
Recruitment Charges	0.61	-
Audit Fees	6.50	6.50
Total	678.52	600.84

Notes:

I. Payment to Auditors includes

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
As auditors - Statutory Audit	4.50	4.50
For Company Law Matter	-	-
For Tax Audit	2.00	2.00
For Reimbursement of Expenses	0.06	-
For Certification Charges	0.64	-
For Other Services	-	-
Total	7.20	6.50



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CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI, DIST. PUNE-412308
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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

Note 29. a) Exceptional Items

There are no Exceptional Items to be disclosed

Note 29. b) Extraordinary Items

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Prior period Income	-0.57	-0.79
Prior period Expenses	20.63	7.55
	20.06	6.76

Note 29. c) Details on derivatives instruments and unhedged foreign currency exposures

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	For the Year Ended March 31, 2021 (In Foreign Currency in Lakhs)	For the Year Ended March 31, 2020 (In Foreign Currency in Lakhs)	For the Year Ended March 31, 2021 (Rs. In Lakhs)(Restated)	For the Year Ended March 31, 2020 (Rs. In Lakhs) (Restated)
Receivable from Debtors	\$4.79	\$6.21	350.94	467.21
Advance received from Debtors	-\$0.90	-\$0.81	-65.82	-60.72
Receivable from Debtors	€ 0.04	€ 0.04	3.62	3.50
Advance received from Debtors	€ -0.23	€ -0.33	-28.17	-25.66

Note 29 d) Expenditure in Foreign Currency

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Royalty		
Know-how		
Professional and consultation fees		
Interest		
Raw Material Purchases	5.24	
Product Registration Charges	1.77	6.13

Note 29 e) Details of consumption of imported and indigenous items *

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Imported		
Raw materials	5.24	4.88

Note 29 f) Earnings in foreign exchange

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Sales in Foreign currency	725.73	515.89

The Financial statements are presented in Indian Rupees, which is the functional currency of the Company.

Transactions in currencies other than the company's functional currency are recognized at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities are denominated in foreign currencies are translated into the functional currency at the closing exchange rate prevailing as at the reporting date. Non-Monetary assets and liabilities denominated in a foreign currency are translated using the exchange rate prevailing at the date of initial recognition (in case measured at historical cost) or at the rate prevailing at the date when the fair value is determined (in case measured at the fair value)

Foreign exchange differences are recognised in profit and loss in the period in which they arise except for the exchange difference on foreign currency borrowings related to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest cost on those foreign currency borrowings

29 g) Details of unutilised amounts out of issue of securities made for specific purpose

The company has issued 62,16,000 fully paid up equity shares via IPO as on 23.05.2019 of Rs 6,21,60,000 at the premium of Rs. 31,70,16,000. As on 31.03.2021 company has no amount pending for utilization in future period. Certificate for the same is uploaded on BSE for reference.



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29 h) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year:		
A) Micro	174.29	126.37
B) Small	206.89	179.05
C) Medium	7.33	7.13

The company has duly filed MSME-1 for the period April-20-Sep-20 and Oct-20 to March-21 as per the prescribed format and disclosed all the required details.

Above outstanding includes the amount payable to Capital Creditors also which is included in Note: 14: Long Term Loans and Advances (Capital Advances) and others included in Trade payables which includes payable for RM, FG & other Expenses.

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

29 i) Ageing of Trade payable, Trade receivable, Advance to Creditors and Advance from Debtors

Below Balances are subject to balance confirmations:

A) Trade Payables		(Refer Note: 9)		(Rs. In Lakhs)
Particulars	0-365 days	365 days and Above	Total	
1) MSME	304.69	46.29	350.98	
2) Others	1,338.12	81.49	1,419.61	
3) Disputed Dues				
a) MSME				
b) Others				
Total	1,642.81	127.78	1,770.59	

B) Trade receivables		(Refer Note: 18)		(Rs. In Lakhs)
Particulars	0-90 days	91-180 days	Above 180 Days	Total
1) Undisputed Trade receivables-considered Good	1,102.29	166.80	485.55	1,754.64
2) Undisputed Trade receivables-considered Doubtful	-	-	16.54	16.54
3) Disputed Trade receivables-considered Good	-	-	78.64	78.64
4) Disputed Trade receivables-considered Doubtful	-	-	3.77	3.77
Total	1,102.29	166.80	584.50	1,853.59

C) Advance to Creditors		(Refer Note: 21)		(Rs. In Lakhs)
Particulars	0-365 days	365 days and Above	Total	
1) MSME	8.64	2.05	10.69	
2) Others	592.75	101.54	694.29	
3) Disputed Advances	-	-		
a) MSME	-	-		
b) Others	-	-		
Total	601.38	103.60	704.98	

D) Advance from Debtors		(Refer Note: 10)		(Rs. In Lakhs)
Particulars	0-90 days	91-180 days	Above 180 Days	Total
1) Undisputed Trade Advances-considered Good	40.14	125.39	102.77	268.31
2) Undisputed Trade Advances-considered Doubtful				-
3) Disputed Trade Advances-considered Good				-
4) Disputed Trade Advances-considered Doubtful				-
Total	40.14	125.39	102.77	268.31



29 j) Corporate Social Responsibility (CSR) Where the company covered under section 135 of the companies act

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	As at March 31, 2020
1) Amount Required To Be Spent By The Company During The Year	4.18	6.14
2) Amount Of Expenditure Incurred	0.35	-
3) Shortfall At The End Of The Year	3.83	6.14
4) Total Of Previous Years Shortfall	13.14	7.00
5) Total Shortfall	16.98	13.14
6) Reason For Shortfall	Please refer below	Please refer below
7) Nature Of CSR Activities	Please refer below	NA
8) Details Of Related Party Transactions	NA	NA
9) Where A Provision Is Made With Respect To A Liability Incurred By Entering Into A Contractual Obligation	NA	NA

Reason for Shortfall:- Management Reply to be updated

The Company could not spend the prescribed amount of CSR expenditure because, the company CSR committee is evaluating the different proposals which is to be undertaken on account of CSR. The unspent amount of CSR expenditure would be spent after the completion of evaluation. The CSR committee of Board of Directors of the company is continuously striving for the same. Company is planning to spend the amount by the September 2021

Nature of CSR Activities:

CSR funds spend by the company for the activities mentioned Schedule 7 clause (i) (i.e. Eradicating hunger, poverty and malnutrition, ²["promoting health care including preventive health care"] and sanitation ⁴[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water) in this COVID-19 pandemic is eligible for considering it as CSR activity

29 k) Other Disclosures related to Taxes payables and demands

There are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with appropriate authorities on account of any dispute except given below :-

Name of the Statute	Nature of Dues	F.Y	Amount disputed not yet deposited (Rs. in Lakhs)	Forum where dispute is
Sales Tax Department	Central Sales Tax	2013-14	21.47	Joint Commissioner



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Note 30 Disclosures under Accounting Standards

30.01 AS-7: Details of contract revenue and costs

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Contract revenue recognised during the year	-	-
Advances received for contracts in progress	-	-
Retention money for contracts in progress	-	-
Gross amount due from customers for contract work (asset)	-	-
Gross amount due to customers for contract work (liability)	-	-

30.02 AS-12: Details of government grants

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Government grants received by the Company during the year towards		
- Subsidies (recognised under Fixed Assets)		50.00
- Duty drawback (recognised under Other operating revenues)	9.52	7.51
- Other incentives-MEIS	11.52	16.39

30.03 AS-13: Accounting for Investment

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
The company has acquired 100% Unquoted Equity shares of Dr. Smiths Biotech Private Limited The same is accounted at cost by the company under non current investment (22,00,000 Equity Shares of face value Rs. 10 Each at Rs.32.22 each during the year 2019-20 from IPO proceeds)	708.84	708.84

30.04 AS-14: Accounting for Amalgamations

The company has not entered in to any amalgamation transactions, hence the AS-14 for Accounting for Amalgamation is Not Applicable

30.05 AS-15: Employee Benefits

i) Short Term Employee Benefits

Short term employee benefits are expensed as & when the related service is provided. A liability is recognized for the amount expected to be paid if the company has existing legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Long-Term Employee Benefits

The liability for the earned leave is not expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of reporting period with actuarial valuations being carried out at each balance sheet date. The benefits are discounted using market yields at the end of the reporting period that have terms approximating to the terms of the related obligations.

iii) Post Employment Benefits

a) Defined Contribution Plan

Payments to defined contribution retirement benefit plans are recognised as expenses when the employees have rendered the service entitling themselves to the contribution.

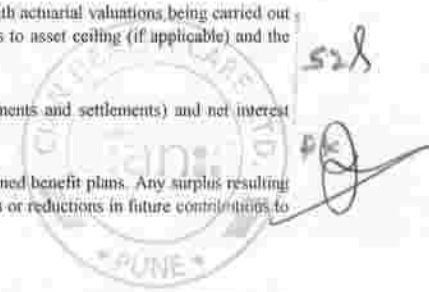
Provident Fund: The employees of the company are entitled to receive the benefits in respect of provident fund, a defined contribution plan, in which both employees and the company make monthly contributions at a specific percentage of the covered employees salary (currently 12% of employee's salary) The contributions are made only for those employees whose salary is below or at par with the limit prescribed by the law. The contributions as specified under the law are made to the provident fund and pension fund administer by Regional Provident Fund Commissioner The Company recognises the such contributions as and expenses when incurred.

b) Defined Benefit Plans

For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Re-measurements, comprising actuarial gains and losses, the effect of changes to asset ceiling (if applicable) and the return on plan assets (excluding net interest), is recognised in profit and loss account for the period in which they occurs.

Defined benefit costs comprising service cost (including current and past service cost and gains and losses on curtailments and settlements) and net interest expenses or income is recognised in profit and loss.

The defined benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to



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the plan.

The obligations are presented as a current liabilities in the balance sheet in the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting period, regardless of when actual settlement is expected to occur.

Gratuity: The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides lump sum payments to vested employees at retirement, death while in employment or on termination of employment of an amount as per the provisions of the Payment of Gratuity Act,1972. Vesting occurs upon completion of five years of service. The company accounts for the liability method.

Particulars	Gratuity Benefit		Earned/Privilege Leave benefit	
	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Components of employer expense				
Current service cost	15.55	13.49	7.10	11.31
Interest cost	3.83	3.30	0.75	0.60
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Past service cost	-	-	-	-0.79
Actuarial losses/(gains)	-0.16	-3.43	-5.01	-5.53
Total expense recognised in the Statement of Profit and Loss	19.22	13.36	2.84	5.60
Actual contribution and benefit payments for year				
Actual benefit payments	-7.01	-1.07	-1.14	-1.19
Actual contributions	-	-	-	-
Net asset / (liability) recognised in the Balance Sheet				
Opening Defined Benefit Obligation	57.33	45.04	14.28	9.87
Transfer in/(out) obligation	-	-	-	-
Current service cost	15.55	13.49	7.10	11.31
Interest cost	3.83	3.30	0.75	0.60
Actuarial loss (gain)	-0.16	-3.43	-5.01	-5.53
Unrecognised past service costs	-	-	-	-
Past service cost	-	-	-	-0.79
Loss (gain) on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-	-	-
Exchange differences on foreign plans	-	-	-	-
Benefits paid	-7.01	-1.07	-1.14	-1.19
Net asset / (liability) recognised in the Balance Sheet	69.54	57.33	15.99	14.28

iv) Employee Stock Option Plan (ESOP)

Company has not announced any employee stock option scheme during the year.

30.06 AS-16: Borrowing Cost

Particulars	For the Year Ended March 31, 2021 (Rs. In Lakhs)	For the Year Ended March 31, 2020 (Rs. In Lakhs)
Details of borrowing costs capitalised		
Borrowing costs capitalised during the year		
- as fixed assets / intangible assets / capital work-in-progress	88.82	85.52
- as inventory		

30.07 AS-17: Segment Reporting

Considering the nature of Company's business, there is only one reportable segment in accordance with the requirement of AS-17 on "Segment Reporting", hence separate disclosure of the segment information is not considered necessary.



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note: 36/II
 AS 18: Related Party Transaction

List of Directors

Sr. No.	Name	Address	Designation	PAN No.	DIN	Date of Appointment	Date of Birth	Date of Resignation/Casualty
1	Suraj Shrinivasa Zamwar	D1, 2057, 5th Floor, Shebha Carnation, Kondhwa (BK), Pune-411048 Maharashtra, India	Managing Director	AAAFZ8628H	1304850	07/01/2003	31/01/1975	
2	Muhammad Rases Sheikh	217, Azad Nagar Gali -Karkhina, Indore-452001 MP IN	Independent Director	BDAPS903TD	0037879	02/06/2020	03/06/1973	
3	Shikha Rai	8, Tara Chand Datta Street, Kolkata Chatterajyan Avenue S.O., Chitramangin Ayazia Kolkata West Bengal-700073	Independent Director	CUSPR4537B	8202841	28/07/2020	28/11/1992	
4	Riyaz Bashir Khan	Ashoka Mews, K-Building, Flat No. 107, Kondhwa, Pune-411048 Maharashtra, India	Whole-time Director	BCWPK1529B	7578366	29/07/2016	24/11/1984	
5	Santosh Shivaji Pimpalkar	Nighej, Akhadnagar-414061, MH, IN	Director	ASNPP6449F	0466723	08/07/2019	14/02/1979	
6	CA. Smita Khanna	Banglow No. 4, Sidharth Estates Co Society, Road No. 19, Near Jugges Park, Kalyani Nagar, Pune, Maharashtra, India-411000	Independent Director	AORPK2367P	06560184	14/01/2019	15/06/1981	01/06/2020
7	CA. B. Padmanabhan	E-1001, Empire Square, CS NO 4746, Off Mumbai Pune Road, Next to Airo Cluster, Chinchwad, Pune-Maharashtra, India-411019	Independent Director	AEPFP9371J	01987724	14/01/2018	07/03/1957	20/03/2020
8	Pareeth Shah	House No. 210, Solapur Bazar, Opp. Postgate Bus Stop, Camp Pune-411001 MH IN	Director	BEBPS1960M	8502901	08/07/2019	17/07/1979	13/11/2020

Key Management Personnel :

Sr. No.	Name	Address	Designation	PAN No.	DIN	Date of Appointment	Date of Birth	Date of Resignation/Casualty
1	Suraj Shrinivasa Zamwar	D1, 2057, 5th Floor, Shebha Carnation, Kondhwa (BK), Pune-411048 Maharashtra, India	Managing Director	AAAFZ8628H	1304850	07/01/2003	31/01/1975	
2	Riyaz Bashir Khan	Ashoka Mews, K-Building, Flat No. 107, Kondhwa, Pune-411048 Maharashtra, India	Whole-time Director	BCWPK1529B	7578366	29/07/2016	24/11/1984	
3	Riyaz Bashir Khan	Ashoka Mews, K-Building, Flat No. 107, Kondhwa, Pune-411048 Maharashtra, India	CEO(KMP)	BCWPK1529B	NA	12/06/2020	24/11/1984	
4	Mr. Deepak Khandekar	Flat No. 404, Wing A, Spring Bloom Apartment, S. No. 48, Hissa No. 2A, and 2B, Ghorpali Gaon, Pune, Maharashtra-411036	CFO(KMP)	BGSPE33088N	NA	28/01/2020	10/06/1988	11/06/2020
5	Yashu Gupta	117-A, Ganesh Gram, Kampar-208007 UP IN	Company Secretary	BOSPG7481N	NA	06/09/2019	18/06/1992	15/05/2021

Related Parties

Sr. No.	Name	Address	Relation	PAN No.
1	Mrs. Shakuntala Zamwar	D1, 2057, 5th Floor, Shebha Carnation, Kondhwa (BK), Pune-411048 Maharashtra, India	Relative of KMP	AAKPZ7483B
2	Mrs. Kavita Zamwar	D1, 2057, 5th Floor, Shebha Carnation, Kondhwa (BK), Pune-411048 Maharashtra, India	Relative of KMP	AAGPZ6147D
3	Mrs. Santosa Khan	Ashoka Mews, K-Building, Flat No. 107, Kondhwa, Pune-411048 Maharashtra, India	Relative of KMP	CSCPK1445D
4	Dr. Smita Biotech Pvt. Ltd.	SN-593, Opp. Malhar Hill, Smrthi Hind Socy, Lal Nagar, Pune Pune MH 411048 IN	KMP is director	AAAFD3322G
5	Dr. Smita Biotech Pvt. Ltd.	SN-593, Opp. Malhar Hill, Smrthi Hind Socy, Lal Nagar, Pune Pune MH 411048 IN	Wholly Owned Subsidiary Company	AAAFD3322G
6	Unish Marketing LLP	1st Floor Praydeep Building, Above Latar Urban Co-Op. Bank, Lal,Lalnagar Chowk Pune Pune MH 411048 IN	KMP is Partner	AAFTU3325X
7	Advicare Pharma LLP	SN-1206, PL-1-SN-593, Opp. Malhar Hill, Smrthi Hind Socy, Lal Nagar, Pune Pune MH 411048 IN	KMP is Partner	ABQFA3407L
8	Pooja Shah	House No. 210, Solapur Bazar, Opp. Postgate Bus Stop, Camp Pune-411001 MH IN	Relative of KMP	DWZPS4275M
9	Pankaj Zamwar	E-502, Treasure Park, Sant Nagar, Pune, MH-411000 IN	Relative of KMP	AABFZ8889H



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note:30.08

AS 18: Related Party Transaction:

Sr. No.	Description of the nature of the Transaction	Volume of Transactions during		Balance Outstanding as on 31st March,2021
		2020-2021 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)	(Rs. In Lakh)
1	Purchase Of Goods & Services			
	Pankaj Zaveri	25.20	18.00	5.00
	Dr.Smitha Biotech Pvt. Ltd.	91.02	1.11	-246.88
	Unilink Marketing LLP	2.90	16.95	1.86
2	Sale Of Goods & Services			
	Unilink Marketing LLP	15.10	25.28	7.44
	Dr.Smitha Biotech Pvt. Ltd.	172.84	-	146.56
3	Loans Accepted From Directors :			
	Pankaj Zaveri	-	-	-
	Suraj Zaveri	16.17	103.22	80.81
4	Loans Repaid To Directors :			
	Pankaj Zaveri	2.00	72.80	-
	Suraj Zaveri	60.43	18.14	80.81
5	Trade Advances to Related Parties :			
	Unilink Marketing LLP	-	5.00	-
	Dr. Smitha Biotech Pvt. Ltd.	379.20	-	-246.88
6	Repayment of Trade Advances from Related Parties :			
	Unilink Marketing LLP	5.00	-	-
	Dr. Smitha Biotech Pvt. Ltd.	157.06	-	-246.88
7	Remuneration to KMP/Directors :			
	Mr.Suraj Zaveri	30.00	48.14	-
	Mr.Royal Khan	5.64	6.58	-
	Mr. Sanneti Pimpalaa	12.98	9.25	-
	Ms. Yashi Gupta	2.50	1.80	-
	Mr. Deepak Khondelwal	2.56	3.23	-
8	Salary to Related parties			
	Ms. Kavita Zaveri	24.53	22.00	-
	Ms. Sanneti Khan	4.80	4.84	-
	Ms. Pooja Shah	2.82	4.39	-
9	Sitting Fees paid			
	Mr. Pankaj Zaveri	-	0.25	-
	CA. Smrita Khanna	-	1.25	-
	CA. B. Padmanabhan	-	1.00	-
	CS. Mohammad Ramesh Sheikh	1.80	-	0.17
	CS. Shikha Rai	0.60	-	0.15
	Mr. Parash Shah	0.56	-	-

Note : Purchases /sales of Goods and services is considered without GST and/or Excise duty. Also the same is net of Purchases/Sales return



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Note 30 Disclosures under Accounting Standards

30.09 AS-19: Details of leasing arrangements

Not Applicable

30.10 AS-20: Earning Per Share

Cian Healthcare Limited does not have any discontinued operations or any type of preferential or Diluted Equity, Hence only basic EPS is calculated

Particulars		For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Profit for the Year	(Rs. In Lakhs)	32.67	-7.24
Equity Shares (Weighted Average)	(No. In Lakhs)	233.61	224.75
Earning per Share	(Rs. In Lakhs)	0.14	-0.03

30.11 AS-22: Deferred Tax Assets/Liability

Method II

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Depreciation as per Companies Act 2013	245.15	245.46
Depreciation as per Income Tax Act 1961	206.52	232.36
Timing Difference (Asset) on Depreciation	-38.62	-13.10
Disallowances		
Disallowance as per Income Tax Act	12.21	12.2924
Timing Difference (Asset) on Disallowances	12.21	12.2924
Total Timing Difference	-26.42	-0.81
Tax Rate	28%	26%
Deferred Tax (Assets)/ liability to be debited to Profit and Loss	-7.35	-0.21
Deferred Tax (Assets)/ liability at the beginning of the year	135.14	135.35
Closing Deferred tax (Asset)/Liability to be Carried to Balance Sheet	127.79	135.14

30.12 AS-24: Discontinued Operations

The company has not discontinued any operations during the year.

30.13 AS-26: Details of research and development expenditure recognised as an expense

Cian Healthcare Limited has not spent any amount for Research and Development which is considered as an expenses during the Year

30.14 AS-27: Interest in Joint Ventures

Cian Healthcare Limited has not entered in any joint ventures contract during the Year

30.15 AS-29: Provisions, Contingent Liabilities and Contingent Assets

Provisions:

Provisions are recognized only when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability:

- a) Possible obligations which will be confirmed only by future events not wholly within the control of the company, or
- b) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised and disclosed only when an inflow of economic benefits is probable.



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Note 31: Previous Year's Figures

These have been regrouped/reclassified as and where required.

Below are the impacts of regrouping/Reclassification:-

- A) Short term Loans and Advances to others of Rs. 172.25 considered in Short term Loans and Advances (Assets) in FY 19-20 (Note 20) are reclassified to Long term Loans and Advances in FY 20-21 (Note 13)
- B) Other Current Liabilities of Rs. 97.55 considered in Current Liabilities in FY 19-20 are reclassified in Long Term Liabilities (Note 6) in FY 20-21
- C) Amount included in Other Current Liabilities of Rs. 10.97 Note (2 19 in 19-20 FS) is being reclassified to Short Term Loans And Advances (Note 20) in FY 20-21. Due Which total of Balance sheet in for FY 2019-20 in current financial Statement (Corresponding) is changed by the same amount compared to the Last financial statements published
- D) Other non current Asset (Note: 15) includes deferred expenses to the extend not amortized which were included in Other current Assets in 19-20
- E) In 19-20 other current assets included Rs.1000 Lakhs as advance given to sundry creditors which is reclassified as Long Term Loans and advances (Note:15) in 20-21

Note 32: Details of securities against Term Loans and Cash Credit facilities

Bank Name	Lender Name	Amount of Loan	Principal Outstanding as on 31.03.2021	Rate of Interest	Mortgage/Securities given against loan	
TERM LOAN-SIDBI-D0007TDM	Term Loan	725.00	342.14	12.00%	Refer Annexure below	
TERM LOAN-BOB A/C-7101060000191	Term Loan	137.30	76.57	12.15%		
TERM LOAN - IDBI BANK A/C- 0338	Term Loan	400.00	199.54	12.40%		
TERM LOAN - BOB A/C - 197	Term Loan	595.00	309.76	12.15%		
TERM LOAN - UBI A/C-7691	Term Loan	250.00	119.77	11.25%		
TERM LOAN - UBI A/C-7780	Term Loan	155.00	77.45	11.25%		
TERM LOAN - UBI A/C-8108	Term Loan	137.50	85.88	10.90%		
TERM LOAN - BOB - 0183	Term Loan	1,200.00	728.80	12.15%		
TERM LOAN-SIDBI-D0000UGJ	Risk Capital	300.00	187.50	14.45%		
TERM LOAN-SIDBI-FITL-D0002ZOV	Funded Interest Term Loan	6.79	-	12.89%		
TERM LOAN - IDBI BANK - FITL A/C- 602	Funded Interest Term Loan	68.32	68.96	11.40%		
TERM LOAN-UBI-FITL-1417	Funded Interest Term Loan	34.44	16.77	11.90%		
TERM LOAN-BOB-FITL-0423	Funded Interest Term Loan	21.37	11.31	10.25%		
TERM LOAN SIDBI-D0003JJE	Funded Interest Term Loan	35.65	17.53	12.81%		
IDBI BANK (C C) - 30165110000019	Cash Credit	1,240.00	1,202.36	11.40%		
BOB (C C) - 71010500000018	Cash Credit	340.00	345.49	11.15%		
UBI (C C) - 560101000005431	Cash Credit	570.00	567.80	10.50%		
TERM LOAN-YES BANK-BMW	Auto Loan	58.87	44.43	8.24%		BMW LK-17 H 0500
TERM LOAN-YES BANK-S-CROSS	Auto Loan	11.70	7.45	9.11%		MARUTI S-CROSS MH-12 QM 0501
TERM LOAN-YES BANK-INNOVA	Auto Loan	15.82	11.17	8.75%		INNOVA - UK-17 J 0500

Annexure:-

Security :-

Primary:

CC/PC/FBP/FBN/LC. Exclusive First pari passu charge by way of hypothecation of entire current assets of the Company including stock and debtors (present & future)

First Pari-passu charge on all the immovable and movable fixed assets of the Company (present and future) situated at Khasara No. 248 and 245, Village - Sisona, Bhagwanpur Roorkee- Haridwar Uttarakhand

First pari - passu charge on proposed factory construction at Khasara no. 245, subplot nos. 1 & 2 - proposed Bldg. construction+ P & M worth Rs. 1927.58 lakh as per project cost

Collateral security:-Common for all credit facilities

Pari - Passu charge on:

- Equitable Mortgage of Shop at Venkatesh Vardham, CTS No 1766, Sr. No - 462/5 and R.S No. 461/2B Ganesh Nagar, Sangli owned by Shri Suraj Shrinivas Zanwar.
- Equitable Mortgage of plot No. C-6, MIDC, Wai, Taluka- Wai, Dist. - Satara, Maharashtra admeasuring about 8600 sq.mtrs including plant & machinery & the construction thereon if any.
- Equitable Mortgage at Residential Property situated at Flat No. 14, 1st & 2nd Floor, Amrapali Residency, Sant Nagar- Aranyeshwar Pune 411009 in the name of Shri Pankaj Zanwar;
- Equitable Mortgage of Plot No. 9 and 20, S/No. 288/289, Radhika Road, Near Radhika Hotel, Satara, Owned by Shri Abhishek Radheshyam Bhandari, son of Shri Radheshyam Bhandari.
- FD of Shri Suraj S Zanwar, ben marked in favour of IDBI
- Equitable Mortgage of Residential Property situated at, "Shobha Carnation", Flat No. D1-2057, 5th floor, block no. 2, S. No. 19, Hiss No: 1/1A/1A/1, 16, Kondhwa, Pune-411048, owned by Shri Suraj Zanwar.
- Brand Assignment of all products of the Company by way signing deed of assignment/Deed of Hypothecation.
- Key Man insurance policy for Shri Suraj S Zanwar & Shri Pankaj Zanwar of Rs. 110 lakh each
- Pledge of 10% of the paid-up capital of Rs. 23.36 crore (i.e., 23,36,076 shares of Rs.10/- each)

Specific for CC:

Second charge on pari-passu basis on all the immovable and movable fixed assets of the Company (present and future).

Specific for TL

Second charge on pari-passu basis by way of hypothecation of entire current assets of the Company including stock and debtors (present and future).

Personal Guarantees :

- Shri Suraj Shrinivas Zanwar
Smt. Kavita Suraj Zanwar
Shri Pankaj Shrinivas Zanwar
Smt. Sheetal Pankaj Zanwar
Smt. Shakuntala Zanwar
Shri Abhishek Bhandari (Guarantee to the extent of value of his collateral security Rs.100 lakh)



CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note 35: Other Disclosures

A) Change in Bank Accounts

Due to mergers of banks Loan CC and Current accounts of have been moved to different banks
Below are the old and current corresponding account details for Long Term and Short Term Loans

OLD LOAN ACCOUNT DETAILS	CORRESPONDING NEW ACCOUNT DETAILS
Term Loan-Corp Bank-A/C No T1901160012	Term Loan - UBI A/C-8108
Term Loan-Dena Bank A/C-023954023861	Term Loan-BOB A/C-7101060000191
Term Loan - Corporation Bank A/C-0014	Term Loan - UBI A/C-7780
Term Loan - Corporation Bank A/C-40004	Term Loan - UBI A/C-8108
Term Loan - Dena Bank A/C - 3792	Term Loan - BOB A/C - 197
Term Loan - Vijaya Bank - 0045	Term Loan - BOB - 0183
Corp Bank (C C) - 044500401140001	UBI (C C) - 560101000005431
Dena Bank (C C) - 025913023845	BOB (C C) - 71010500000018

Due to mergers of banks Loans, Current accounts, FDs have been moved to different banks
Below are the old and current corresponding account details for Current account and FDs

OLD LOAN ACCOUNT DETAILS	CORRESPONDING NEW ACCOUNT DETAILS
Dena Bank - 025913023905 (CA)	Bank of Baroda -71010200000287 (CA)
Vijaya Bank A/C - 510400481000007	Bank of Baroda -89740200000916 (CA)
Fixed Deposit - Vijaya Bank - 0478	Fixed Deposit - Bank Of Baroda - 1445
Fixed Deposit Dena Bank No.9997	Bank of Baroda -A/C NO 710103000003079
Fixed Deposit Dena Bank No.6266	Bank of Baroda A/C NO 710103000003080
Fixed Deposit Dena Bank No.8680	Bank of Baroda A/C NO 710103000001211
Fixed Deposit Dena Bank No.9995	Bank of Baroda A/C NO 710103000003078

B) Delay (Default) in Payment of Interest, Principal and/ Both

The company has delayed (defaulted) in the repayment of EMI/Interest/Principles on the loan amounts. As on 31.03.2021 below are the delayed (defaulted) payments
Principal delay/default is included in Long term/Short Term Borrowings

BANK NAME	Nature of Loan	Delay/Default as on 31.03.2021
Dena Bank	Cash Credit	5.49
Corporation Bank	FITL - 031417	16.33
Dena Bank	FITL - 0423	11.31
Idbi Bank	FITL - 0602	68.96
Sidbi	FITL	18.56
Sidbi	Risk Capital	26.26
Corporation Bank	Term Loan - 07780	0.19
Corporation Bank	Term Loan - 08138	2.36
Dena Bank	Term Loan - 0197	41.21
Dena Bank	Term Loan - 0191	2.77
Idbi Bank	Term Loan - 0338	11.29
Sidbi	Term Loan	38.15
Vijaya Bank	Term Loan	18.83
Yes Bank	Auto Loan - S-Cross	0.24
Yes Bank	Auto Loan - Innova	0.33
Axis Bank	Unsecured Loan	2.48
Tata Capital	Unsecured Loan	1.75
Capital Float	Unsecured Loan	5.06
Magma	Unsecured Loan	1.48
Standard Chartered Bank	Unsecured Loan	3.58
Neogeniath	Unsecured Loan	3.12
Total		279.73

C) The Financials are not signed by the company secretary as on the date of signing of the financial statements, the office of the company secretary was vacant

As per Section 134 (1) of the Companies Act, 2013:-

The financial statement, including consolidated financial statement, if any, shall be approved by the Board of Directors before they are signed on behalf of the Board by the chairperson of the company where he is authorised by the Board or by two directors out of which one shall be managing director, if any, and the Chief Executive Officer, the Chief Financial Officer and the company secretary of the company, **wherever they are appointed**, for submission to the auditor for his report thereon.

Further as per Section 203 (4) of the Companies Act, 2013:-

If the office of any whole-time key managerial personnel is vacated, the resulting vacancy shall be filled-up by the Board at a meeting of the Board **within a period of six months** from the date of such vacancy.

The whole time Company secretary of the company Ms. Yashvi Gupta has served her resignation letter dated 15th May, 2021 and resigned with immediate effect from the position of Key Managerial Personnel. The Company is in process of appointment of New company secretary in the vacant office of whole-time key managerial personnel.





INDEPENDENT AUDITOR'S REPORT

To the Members of Cian Healthcare Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial results of Cian Healthcare Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Parent & Subsidiary referred to as the "Group"), which comprise the Consolidated Balance sheet as at 31st March 2021, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Changes in Equity, the Consolidated Statement of cash flows for the year ended on that, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021, the consolidated profit, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



- (i) Include the annual financial results of the following entities:

Parent Company

- Cian Healthcare Limited

Subsidiary Company

- Dr. Smiths Biotech Private Limited

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, namely Financial Performance, Director's Report including Annexures to the Director's Report etc.; but does not include the consolidated financial statements and our auditor's report thereon.

These reports are expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, change in equity and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Going Concern

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Company's Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Consolidated Financial statements, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an undertaking of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(1)(i) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d. Conclude on the appropriateness of Management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events and conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, change in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as director in terms of Section 164 (2) of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Financial statements disclose the impact of pending litigations on the financial position of the company. Refer note 29 of notes and disclosures forming part of consolidated financial statements annexed with the consolidated financial statements.



- ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon doesn't arise.
- iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund.

**For Agarwal Mahesh K. & Co.
Chartered Accountants**




CA Sunny Boundia

Partner

FRN: 008007C

Membership No. 16417Z

UDIN: - 21164172AAAABB9253

Place: - Pune

Date: - 30.06.2021

With reference to the "Annexure-A" referred to in the Independent Auditors' Report to the Members of **Cian Healthcare Limited** ('the Company') on the consolidated financial statements for the year ended **31st March 2021**, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, physical verification of inventories apart from goods in transit and inventories lying with outside parties has been conducted by the management during the year and no material discrepancies were noticed on such verification between the physical stock and book records. In our opinion, the frequency of such verification is reasonable. Inventories lying with outside parties have been substantially confirmed by them as at the year-end and no material discrepancies were noticed in respect of such confirmations.
- (iii) The Company has not given unsecured loan to its associated concern, covered in the register maintained under section 189 of the Companies Act 2013 in the normal course of business.
- (iv) According to the information and explanations given to us, the company has not given any loans or advances to entities as mentioned under section 185 and 186 of the Companies Act except trade advances as given in Related Party transaction disclosure of Note 30.8 of financial statement.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- (vi) According to the information and explanations given to us and in our opinion the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under subsection (1) of Section 148 of the Companies Act, 2013 needs to be maintained by the company as per the recommendation given by the Cost Auditor.



(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Income-tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues have been regularly deposited during the year, generally, by the Company with the appropriate authorities.

(a) According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable as on 31st March 2021 except given below :-

Name of the Statute	Nature of Dues	F.Y	Amount Undisputed not yet deposited	Pending Since
Income Tax	TDS on Contractor	2019-20	7,80,000	Jun 2019

(b) According to the information and explanation given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with appropriate authorities on account of any dispute except given below :-

Name of the Statute	Nature of Dues	F.Y	Amount Under dispute not yet deposited	Forum where dispute is pending
Sales Tax Department	Central Sales Tax	2013-14	2146537.67	Joint Commissioner

(viii) According to the information and explanations given to us, the Company has delayed (defaulted) in repayment of loans and borrowings to banks and financial institution as on the balance sheet date of Rs.279.73 lakhs. Out of which Rs.97.46 lakhs has been repaid as on the date of report.

(ix) The Company has not availed any fresh term loan from bank or financial institution or further public offer (including debt instruments) during the year.


(x) During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such cases by the Management.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with schedule V to the Act.



- (xii) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required under Accounting Standard "Related Party Disclosures" specified under section 133 of the Act, read with relevant rules issued thereunder.
- (xiv) During the year, Company has not converted any debenture into equity shares.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Agarwal Mahesh K. & Co.
Chartered Accountants



CA Sunny Boudia
Partner

FRN: 008007C

Membership No. 164172

UDIN :- 21164172AAAABB9253

Place: - Pune

Date: - 30.06.2021



Annexure-B to the Independent Auditors' Report – 31st March 2021

Report on the Internal Financial Controls under clause (i) of sub – section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of **Cian Healthcare Limited** (hereinafter referred to as the “Holding Company”) and its subsidiary (the Parent & Subsidiary referred to as the “Group”) as at March 31st, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the standards on auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining understanding of



internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting

Because of inherent limitations of internal controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over



financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Agarwal Mahesh K. & Co.
Chartered Accountants


CA Sunny Boudha
Partner



FRN: 008007C
Membership No. 164172
UDIN :- 21164172AAAABB9253
Place: - Pune
Date: - 30.06.2021

CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

STATEMENT OF CONSOLIDATED BALANCESHEET AS AT MARCH 31, 2021

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
A	EQUITY AND LIABILITIES		
1 Shareholders' funds			
(a) Share capital	3	2,336.08	2,336.08
(b) Reserves and surplus	4	3,488.31	3,483.00
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	5	3,764.05	4,583.76
(b) Deferred tax liabilities (net)	29	196.59	174.37
(c) Other long-term liabilities	6	86.68	166.46
(d) Long-term provisions	7	74.51	62.14
4 Current liabilities			
(a) Short-term borrowings	8	3,309.05	2,731.86
(b) Trade payables	9	2,057.28	1,624.14
(c) Other current liabilities	10	329.98	438.33
(d) Short-term provisions	11	82.63	53.79
TOTAL		15,725.16	15,653.92
B	ASSETS		
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12.A	3,653.62	3,942.60
(ii) Intangible assets	12.B		
(iii) Capital work-in-progress	12.C	2,593.42	2,502.59
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	13	488.84	488.84
(c) Deferred tax assets (net)	29		
(d) Long-term loans and advances	14	2,004.86	2,404.04
(e) Other non-current assets	15	647.84	891.89
2 Current assets			
(a) Current investments	16		
(b) Inventories	17	3,072.51	1,971.63
(c) Trade receivables	18	1,889.97	1,998.56
(d) Cash and cash equivalents	19	232.47	345.35
(e) Short-term loans and advances	20	682.69	669.91
(f) Other current assets	21	458.93	438.51
TOTAL		15,725.16	15,653.92

For Aggarwal Mahesh & Co.
Chartered Accountants
FRN:008007C

CA Sonny Boudh
Partner
M.No - 164172
UDIN:-21164172AAA
Place : Pune
Date : 30/06/2021



For and on behalf of Board of Directors
Cian Healthcare Limited
CIN:L24233PN2003PLC017563

Mr. Suraj Zanwar
Director
DIN: 01304850

Place : Pune
Date : 30/06/2021

Mr. Riyaz Khan
WTD/CFO
DIN: 07578366

Place : Pune
Date : 30/06/2021

CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+JA,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE HALF YEAR ENDED ON MARCH 31, 2021

Particulars	Note No.	(Rs. In Lakhs)	(Rs. In Lakhs)
		For the Year Ended March 31, 2021	For the Year Ended As at March 31, 2020
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	22	7,373.01	5,708.83
2 Other income	23	28.04	86.27
3 Total revenue (1+2)		7,401.05	5,795.10
4 Expenses			
(a) Cost of materials consumed	24 a	3,436.73	3,080.23
(b) Purchases of stock-in-trade	24 b	965.04	321.88
(c) Changes in inventories of finished goods, work-in-progress	24 c	-354.98	-42.74
(d) Other Operating Expenses	25	716.45	541.51
(d) Employee benefits expense	26	716.30	468.20
(e) Finance costs	27	772.27	712.01
(f) Depreciation and amortisation expense	12 a & 12 b	345.27	444.87
(g) Other expenses	28	714.24	614.82
Total expenses		7,311.34	6,140.78
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		89.71	-345.68
6 Exceptional items	29 a		
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		89.71	-345.68
8 Extraordinary items	29 b	21.01	6.76
9 Profit / (Loss) before tax (7 ± 8)		68.70	-352.44
10 Tax expense:			
(a) Current tax expense for current year		41.18	14.91
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expense		41.18	14.91
(e) Deferred tax		22.22	11.41
		63.39	26.32
11 Profit / (Loss) from continuing operations (9 ± 10)		5.31	-378.76
12 Earnings per share (23360764 Shares of Rs. 10/- each):			
(a) Basic		0.02	-1.62
(i) Continuing operations		0.02	-1.62
(ii) Total operations		0.02	-1.62
(b) Diluted		0.02	-1.62
(i) Continuing operations		0.02	-1.62
(ii) Total operations		0.02	-1.62

For Aggarwal Mahesh & CO.
Chartered Accountants
FRN:008007C

CA Sunny Boundla
Partner
M.No - 164172
UDIN:-21164172AAAAAB923
Place : Pune
Date : 30/06/2021



For and on behalf of Board of Directors
Cian Healthcare Limited
CIN:L24233PN2003PLC017563

Mr. Surni Zanwar
Director
DIN: 01304850

Place : Pune
Date : 30/06/2021

Mr. Riyaz Khan
WTD/CFO
DIN: 07578366

Place : Pune
Date : 30/06/2021

CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
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CIN: L24233PN2003PLC017563

STATEMENT OF CONSOLIDATED CASHFLOW AS AT MARCH 31, 2021

Particulars	As at March 31, 2021	As at March 31, 2020
Cash Flow from operating activities:		
Net Profit after tax	5.31	-378.76
Adjustment for:		
- Depreciation and amortization expense	345.27	444.87
- (Profit) / Loss on Sale/Disposal of assets		
- Interest Expenses	734.98	701.81
- Interest & Dividend received	-19.29	-18.23
- Deferred Tax Liability	22.22	11.41
Operating profit before working capital changes	1,088.49	761.11
(Increase) / Decrease in Other Non Current asset	244.05	-201.65
(Increase) / Decrease in Inventories	-1,100.88	-376.71
(Increase) / Decrease in Trade receivables	108.59	227.09
(Increase) / Decrease in Other Current Assets	-20.42	-1,542.86
(Increase) / Decrease in Deferred Tax Asset		
(Increase) / Decrease in other financial assets	-12.78	208.43
Increase / (Decrease) in Provisions	41.21	11.01
Increase / (Decrease) in Trade Payables	433.14	7.68
Increase / (Decrease) in Other Financial Liabilities/Long Term Liabilities	-79.78	-0.63
Increase / (Decrease) in Deferred tax liabilities		
Increase / (Decrease) in Other Current Liabilities	-108.35	175.80
Increase / (Decrease) in Other Non Current Liabilities		
Cash generated from operations	593.28	-730.73
Taxes paid		
Net cash from operating activities	593.28	-730.73
Cash flow from Investing activities		
Purchase of fixed assets	-56.29	-96.41
Proceeds from sale of fixed assets Subsidy		50.00
(Increase) / Decrease in Capital Work in Progress	-90.83	-1,864.44
Interest & Dividend received	19.29	18.23
Purchases of Shares of Dr. Smiths Biotech Private Ltd.		-708.84
Proceeds / (Repayment) of Other Financial Assets/Long Term Liabilities	399.19	-142.62
Net Cash flow from investing activities	271.35	-2,744.08
Cash flow from financing activities		
Proceeds from issuance of Share Capital including share premium		3,791.76
Proceeds from long term borrowings	-819.71	813.83
Proceeds / (Repayment) from / of short term borrowings (Above)	577.19	6.21
Proceeds from Share Application Money		-
Dividend Paid including dividend distribution tax		-
Proceeds / (Repayment) for Other Financial Assets		-332.04
Interest paid	-734.98	-701.81
Net Cash flow from Financing Activities	-977.50	3,577.95
Increase / (Decrease) in cash and cash equivalents	-112.88	103.13
Cash and cash equivalents at beginning of the year	345.35	242.22
Cash and cash equivalents at end of the year	232.47	345.35

Notes :

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013; read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Details of Cash and cash equivalents are given in note No 2.04 and 2.05
- Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
- All figures in brackets/Negative indicate outflow.

As per our attached Report of even date

For Aggarwal Mahesh & CO.
Chartered Accountants
FRN:008007C


CA Sunny Boundia
Partner
M.No - 164172
UDIN:-21164172AAAABB9285
Place : Pune
Date : 30/06/2021



For and on behalf of Board of Directors
Cian Healthcare Limited
CIN:L24233PN2003PLC017563


Mr. Suresh Zanwar
Director
DIN: 01304850
Place : Pune
Date : 30/06/2021


Mr. Riyaz Khan
WTD/CFO
DIN: 07578366
Place : Pune
Date : 30/06/2021

CIAN HEALTHCARE LIMITED
MILKAI NO.339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.2272+3A,JIARPALE PARK,OPP BERGER PAINT,
PHURSUNGLE TAL. HAVELI, DIST. PUNE-412308
CIN: L24233PN2000PLC017563

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON MARCH 31, 2021

Note 1: Corporate Information

CIAN HEALTHCARE LIMITED (the Holding Company) is a public limited company and was incorporated and domiciled in India having its registered office at MILKAI NO.339, BLOCK NO.1 FROM SOUTH SIDE, C.S.NO.2272+3A,JIARPALE PARK,OPP BERGER PAINT, Maharashtra, India. The Company is engaged in the Manufacturing and marketing of pharmaceutical products.

The Corporate Office of the Company is situated at 1st & 2nd Floor, Presidency Building, Above Jaiwajra (opp. Bank Ltd Lallanagar Chowk, Near ZK's Restaurant, Camp-Kondhwa Road, Pune-411004)

The Company has its manufacturing plant situated at Khosra No 248, Village Siona, P.O Bhagwanpur, Road No-247, Dist. Haveria (Uttarakhand)

The Holding Company Owns 100% Equity shares of Dr. Smiths Biotech Private Limited. (The Subsidiary Company) is a Private Limited Company as was incorporated and domiciled in India having its registered office at SN-393, OPP MALDAR (BCL, 80401) MID SOCY, LULLA NOH, PUNE MID 411048 IN. The Company is engaged in the Manufacturing and marketing of pharmaceutical products

The Subsidiary Company has its manufacturing plant situated at B-3, Khosra No. 9 & 10, Dev Bhawan Industrial Estate, Gram: Banakhal, Tal: Roopnar, Dist: Haridwar (Uttarakhand) India

Note 2: Significant Accounting Policies

2.01 Basis of accounting and Preparation of Accounting Statements

A) Compliance with Accounting Standards

The Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements in compliance with all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financials are prepared according to Indian Accounting Standards (AS).

B) Current and Non-current classification

The assets and liabilities reported in the balance sheet are classified on a "current/non-current basis", with separate reporting of assets held for sale and corresponding liabilities. Current assets, which include cash and cash equivalents are assets that are intended to be realized, sold or consumed during the normal operating cycle of the Company. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2.02 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the year and balances of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.03 Inventories

Inventories of Raw Material, Packing Material and Stock-in-Trade are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, when considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges excluding GST. The costs are valued at Weighted Average cost Formula.

Work in Progress are valued at the cost of Conversion of inventories, includes cost directly related to the units of production, such as direct labor. There is stage wise systematic allocation of fixed and variable production overheads that are incurred.

Finished Goods are valued at net realizable value or cost whichever is lower. Valuation of Cost of finished good includes all the conversion costs directly attributable to produce and other Administrative overheads.

The inventories have been certified by the management for both physical verification and valuation.

The inventories are kept in the below mentioned locations by the company for the Closing stock as on March 31st, 2021.

1. Warehouse/Registered office situated at

Address: Milkai No 339, Block No.1 From South Side, C.S.No.2272+3A,JIARPALE PARK,OPP BERGER PAINT, PHURSUNGLE TAL. HAVELI, DIST. PUNE-412308, Maharashtra

2. Plant/Factory situated at

Address: Khosra No 248, Village Siona, P.O Bhagwanpur, Road No-247, Dist. Haveria, (Uttarakhand)

3. Factory of M/s. Rai Bahadur Narain Singh Sugar Mills Ltd. (Stock with Others)

Address: Haridwar Road, Laksar, Haridwar - 247983, Uttarakhand, India

4. Plant/Factory of the Subsidiary company situated at

Address: B-3, Khosra No. 9 & 10, Dev Bhawan Industrial Estate, Gram: Banakhal, Tal: Roopnar, Dist: Haridwar (Uttarakhand) India

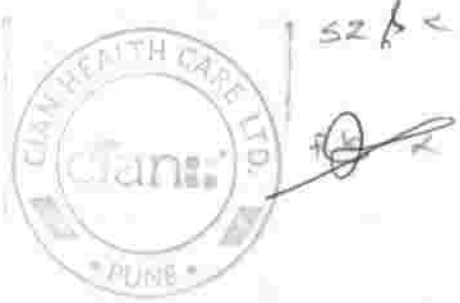
2.04 Cash and Cash Equivalent

Cash and cash equivalents comprises cash on hand and at banks, short-term deposits (with an original maturity of three months or less from the date of acquisition), and which are subject to insignificant risk of changes in value.

For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts if any, as they are considered an integral part of the company's cash management.

2.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON MARCH 31, 2021

2.06 Depreciation

Depreciation has been provided on the straight-line method as per Schedule II of the Companies Act, 2013. Assets are amortised as per their useful life as under:

Land	0 Years
Building	30 Years
Computers	3 Years
Furniture	10 Years
Office Equipment	5 Years
Plant & Machinery	10 Years
Vehicles	8 Year

Depreciation on additions/disposals of the fixed assets during the year is provided on pro-rata basis according to the period during which assets were put to use.

Intangible assets are amortized over their estimated useful life of 5 years as per the management decision.

Asset block of intangible assets has the carrying value of zero for year 19-20 and 20-21. Also there is no addition in the block of assets during the year.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization method is revised to reflect the changed pattern.

As the subsidiary company was not operational during April-September-20, the Management has decided to claim only 50% depreciation for the same.

2.07 Revenue recognition

a) Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of Goods and Service Tax and net of discounts, applicable taxes and returns. The company recognizes revenue when the amount of revenue can be reliably measured, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as described below:

b) Provisions for sales returns are estimated on the basis of historical experience, market conditions and specific contractual terms and provided for in the year of sale in reduction from revenue. The methodology and assumptions used to estimate returns are monitored and adjusted regularly in line with contractual and legal obligations, trade practices, historical trends, past experience and projected market conditions.

c) Other income:

- i) Dividend income is recognized when the right to receive dividend is established.
- ii) Interest income is recognized using the time-proportion method, based on rates specified in the transaction.
- iii) Other income is recognized when no significant uncertainty as to its determination or realisation exists.

2.08 Fixed Assets

Tangible fixed assets

Property, Plant and Equipment are stated at cost of acquisition/constructon, net of reasonable taxes less accumulated depreciation / amortisation, government grants and impairment losses, if any. All costs attributable to acquisition of Property, Plant and Equipment (all assets are put to use, are capitalised. Subsequent expenditure on Property, Plant and Equipment after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditures on making the asset ready for its intended use and, net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset intangible, in which case such expenditure is added to the cost of the asset.

2.09 Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investments in non-integral foreign operations outstanding at the Balance Sheet date are translated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

Treatment of exchange differences

Exchange differences arising on settlement / revaluation of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

2.10 Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON MARCH 31, 2021

2.11 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalized and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets. Investment in Unquoted equity shares of Dr. Smriti Bhanoch Private Limited has been valued at cost as per AS-15.

2.12 Employee benefits

(i) Short Term Employee Benefits

Short term employee benefits are expensed as & when the related service is provided. A liability is recognized for the amount expected to be paid if the company has existing legal (or constructive) obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(ii) Long Term Employee Benefits

The liability for the amount here is not expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees upto the end of reporting period with actuarial valuations being carried out at each balance sheet date. The benefits are discounted using market yields at the end of the reporting period that have terms approximating to the terms of the related obligations.

(iii) Post Employment Benefits

(a) Defined Contribution Plan

Payments to defined contribution retirement benefit plans are recognized as expenses when the employees have rendered the service entitling themselves to the contribution.

Provident Fund: The employees of the company are entitled to receive the benefits in respect of provident fund, a defined contribution plan, in which both employee and the company make monthly contributions at a specific percentage of the covered employees salary (currently 12% of employee's salary). The contributions are made only for those employees whose salary is below or in par with the limit prescribed by the law. The contributions as specified under the law are made to the provident fund and pension fund administered by Regional Provident Fund Commissioner.

The Company recognizes the such contributions as and expensed when incurred.

(b) Defined Benefit Plans

For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Re-measurements, comprising actuarial gains and losses, the effect of changes to asset ceiling (if applicable) and the return on plan assets (excluding net interest), is recognized in profit and loss account for the period in which they occur.

Defined benefit costs comprising service cost (including current and past service cost and gains and losses on curtailments and settlements) and net interest expense (or income) is recognized in profit and loss.

The defined benefit obligation recognized in the balance sheet represents the actual deficit or surplus in the company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plan.

The obligations are presented as a current liabilities in the balance sheet if the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting period, regardless of when actual settlement is expected to occur.

Gratuity: The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides lump sum payments to vested employees on retirement, death while in employment or on termination of employment of an amount in per the provisions of the Payment of Gratuity Act, 1972. Vesting occurs upon completion of five years of service. The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation carried out at each balance sheet date using projected credit method.

2.13 Employee share based payments

Company has not announced any employee stock option scheme during the year.

2.14 Borrowing costs

Borrowing costs specifically relating to the acquisition, construction or production of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporarily deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for the capitalization is determined by applying a capitalization rate to the expenditure on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset.

All other borrowing costs are recognized in profit and loss in the period in which they are incurred.

The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing costs incurred during that period.

2.15 Earnings Per Share

Basic earnings per share is computed by dividing the profit or loss attributable to equity shareholders of the Company by the number of equity shares outstanding during the year. Diluted earnings per share is the same as basic earnings per share as the company does not have any dilutive potential equity shares outstanding. The number of weighted average equity shares are adjusted for share splits and bonus shares, as appropriate.



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 CTN: 15420PN2003PLC017563

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON MARCH 31, 2021

2.16. Taxes on Income

Current tax is the tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted by the end of reporting period by the governing taxation laws, and any adjustment to tax payable in respect of previous periods. Income tax assets and liabilities are measured at the amount expected to be received from or paid to the taxation authorities. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes arising from deductible and taxable temporary differences between the tax base of assets and liabilities and their carrying amount in the financial statements are recognized using substantively enacted tax rates and laws expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled. Deferred tax asset are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized.

2.17. Leases

Lease arrangements where the risks and rewards, incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Operating lease payments are recognized as an expense on a straight line basis over the lease term, unless the payments are structured to increase in line with the expected general inflation so as to compensate for the lessor's expected inflationary cost increases.

2.18. Provisions, Contingent Liabilities and Contingent Assets

Provisions:

Provisions are recognized only when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent Liability:

(a) Possible obligations which will be confirmed only by future events not wholly within the control of the company, or
 (b) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognized and disclosed only when an inflow of economic benefits is probable.

2.19. Principles of Consolidation

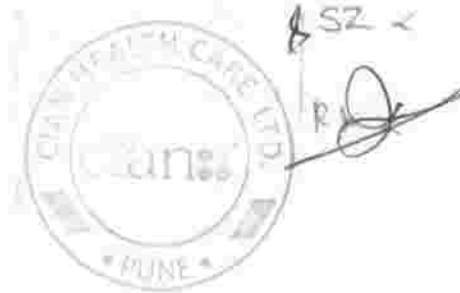
The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expense, after fully eliminating intra-group balances and intra-group transactions resulting in intergroup profits or losses as per Accounting Standard 21 - "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

The difference between the cost of investment in the subsidiaries and joint ventures, and the Company's share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognized in the financial statement as Goodwill or Capital Reserve as the case may be.

As Cian HealthCare Limited owns 100% Equity Shares of Dr. Sivtha Dattach Private Limited, there is no Minority Interest.

The list of subsidiary companies which are included in the consolidation and the Company's holdings therein are as under

Sr. No.	Name of the Company	Nature	Ownership in %		Country of Incorporation
			2020-2021	2019-2020	
	Dr. Sivtha Dattach Pvt. Ltd.	Subsidiary	100		(18) India



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CIN: L24233PN2003PLC017563

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON MARCH 31, 2021

Note 3: Share Capital

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
(a) Authorised Equity shares of Rs. 10.00 each with voting rights	25,00,00,000.00	2,500.00	25,00,00,000.00	2,500.00
(b) Issued Equity shares of Rs. 10.00 each with voting rights	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08
(c) Subscribed and fully paid up Equity shares of Rs. 10.00 each with voting rights	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08
Total	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
As at the beginning of the year	2,33,60,764.00	2,336.08	1,71,44,764.00	1,714.48
*****Add: Shares Allotted during the year-IPO			62,16,000.00	621.60
As at the end of the year	2,33,60,764.00	2,336.08	2,33,60,764.00	2,336.08

***** The company has issued 62,16,000 fully paid up equity shares via IPO as on 23.05.2019 of Rs 6,21,60,000 at the premium of Rs 31,70,16,000

Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2021		As at March 31, 2020	
	Number of shares	% of Shareholding	Number of shares	% of Shareholding
Suraj Zanwar	93,60,000.00	40.07	93,60,000.00	40.07
Kavita Zanwar	24,00,000.00	10.27	24,00,000.00	10.27
Pankaj Zanwar	42,00,000.00	17.98	42,00,000.00	17.98
India credit Risk Management LLP	22,26,000.00	9.53	22,26,000.00	9.53
Total	1,81,86,000.00	77.85	1,81,86,000.00	77.85



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**NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON
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Note 4: Reserves and Surplus

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Reserves and surplus		
<u>(a) Securities premium account</u>		
Opening balance	3,761.16	591.00
Add : Premium on shares issued during the year		3,170.16
Less : Utilised during the year for:		
Issuing bonus shares		
Writing off preliminary expenses		
Writing off shares / debentures issue expenses		
Premium on redemption of redeemable preference shares / debentures		
Buy back of shares		
Closing balance	3,761.16	3,761.16
<u>(b) General reserve</u>		
Balance brought forward from last year	-281.45	97.30
Add: Profit/ (Loss) for the year	5.31	-378.76
Add: Share Application money pending allotment		
Less: Bonus Issued from general Reserves		
Less: Other Net Adjustments made for previous years		
Add: Other Adjustments due to changes in Last period		
Closing balance	-276.15	-281.45
<u>(c) Depreciation Revaluation Reserve</u>	3.29	3.29
Total	3,488.31	3,483.00



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Note 5: Long Term Borrowings

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at March 31, 2021	As at March 31, 2020
<u>Long Term Loans from Banks-Secured</u>		
Corporation Bank Term Loan	-	-
Corporation Bank Term Loan	-	84.41
Dena Bank Term Loan	-	127.96
IDBI Bank Term Loan	86.98	270.80
Corporation Bank Term Loan	-	179.75
Dena Bank Term Loan	-	55.67
Term Loan-SIDBI-D0000UGJ	204.14	83.91
Term Loan-SIDBI-D0000THM	112.50	327.14
Term Loan-SIDBI-FITL-D0002ZDV	-	181.25
Term Loan - Vijaya Bank - 0045	-	-
Term Loan - IDBI Bank - FITL A/e- 602	-	672.00
Term Loan-BOB-FITL-0423	0.00	-
Term Loan - BOB A/C - 197	142.24	-
Term Loan SIDBI-D00033JE	-	-
Term Loan - BOB - 0183	719.80	-
Term Loan-BOB A/C-71010600000191	60.91	-
Term Loan - UBI A/C-7691	49.39	-
Term Loan - UBI A/C-7780	61.79	-
Term Loan - UBI A/C-8108	42.26	-
Term Loan-UBI-FITL	-	-
Term Loan SIDBI-D0000WO9	36.33	41.33
Term Loan SIDBI-D0000WOB	12.37	16.46
Term Loan SIDBI-D0000X4V	1,023.78	1,146.79
Term Loan SIDBI FITL-D0002TBE	58.53	72.04
Total-Long Term Loans from Banks-Secured	2,611.01	3,259.49
<u>Long Term Loans from Banks-Unsecured</u>		
Term Loan - HDFC Bank	30.50	21.69
Term Loan - Kotak Mahindra Bank	27.97	21.07
Term Loan - ECL Finance Ltd.	28.05	12.89
Term Loan - Tata Cap Fin Ser Ltd - 0424	9.16	14.03
Term Loan - Indusind Bank	0.95	16.28
Term Loan - Axis Bank	4.34	10.69
Term Loan - Fullerton	6.08	17.89
Term Loan - Magma Fincorp	26.64	14.85
Term Loan - Shriram City Finance	15.28	21.54
Term Loan - Standard Chartered	10.27	16.51
Term Loan - Deutsche Bank	15.17	16.35
Term Loan - Poonawalla Finance	12.94	14.23
Term Loan - Intelleash	-	28.31
Term Loan - Neo Growth	3.47	16.70
Term Loan - India Infoline Finance Ltd.	17.07	15.93
Term Loan - Intelleash - 131	14.78	-
Term Loan - Capital Float	4.41	27.00
Total-Long Term Loans from Banks-Unsecured	227.06	285.95
<u>Vehicle Loans- Secured against Hypothecation of Vehicle</u>		
Yes Bank Vehicle Loan(Secured against BMW Car)	36.71	38.53
Yes Bank Vehicle Loan(Secured against S Cross Car)	5.12	5.89
Yes Bank Vehicle Loan(Secured against Innova Car)	7.71	8.74
Total- Vehicle Loans- Secured against Hypothecation of Vehicles	49.54	53.15
<u>Loans & Advances from Directors and Related Parties</u>		
Pankaj Zanwar	-	2.00
Suraj Zanwar	687.46	793.95
Dhiraj Zanwar	66.57	66.57
Kavita Zanwar	122.40	122.65
Total- Loans & Advances from Directors and Related Parties	876.44	985.18
Total Long Term Borrowings	3,764.05	4,583.76



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Note 6: Other Long Term Liabilities

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Payables on purchase of fixed assets	-44.57	68.91
(ii) Contractually reimbursable expenses		
(iii) Interest accrued but not due on borrowings		
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received	131.25	97.55
(vii) Advances from customers		
(viii) Income received in advance (Unearned revenue)		
(ix) Others		
Total	86.68	166.46

Note 7: Long Term Provision

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>(a) Provision for employee benefits:</u>		
(i) Provision for compensated absences	8.71	7.69
(ii) Provision for gratuity (net)	65.80	54.45
(iii) Provision for post-employment medical benefits		
(iv) Provision for other defined benefit plans (net)		
(v) Provision for other employee benefits		
<u>(b) Provision for Other:</u>		
Total	74.51	62.14



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Particulars	(Rs. In Lakhs)	
	As at March 31, 2021	As at March 31, 2020
A Current maturities of Long Term Borrowings		
<u>Current Maturities of Long Term Borrowings-Secured* (Refer Note 32 for the security details)</u>		
Corporation Bank Term Loan	-	7.98
Corporation Bank Term Loan	-	21.09
Dena Bank Term Loan	-	81.01
IDBI Bank Term Loan	712.56	54.47
Corporation Bank Term Loan	-	34.35
Dena Bank Term Loan	-	7.98
Term Loan-SIDBI-D0000UGJ	(38.00)	69.00
Term Loan-SIDBI-D0000THM	75.00	43.73
Term Loan-SIDBI-FITL-D000220V	-	-
Term Loan - Vijaya Bank - 0045	-	28.00
Term Loan - IDBI Bank - FITL A/c- 602	68.96	-
Term Loan-BOB-FITL-0423	11.30	-
Term Loan - BOB A/C - 197	167.32	-
Term Loan SIDBI-D00033JE	17.53	-
Term Loan - BOB - 0183	9.00	-
Term Loan-BOB A/C-71010690000191	15.66	-
Term Loan - UBI A/C-7691	70.38	-
Term Loan - UBI A/C-7780	15.66	-
Term Loan - UBI A/C-8108	43.62	-
Term Loan-UBI-FITL	16.33	-
Term Loan SIDBI-D0000W09	6.00	10.50
Term Loan SIDBI-D0000W0B	4.09	2.38
Term Loan SIDBI-D0000X4V	122.00	9.00
Term Loan SIDBI FITL-D0002TBE	45.99	15.79
	939.60	385.30
<u>Current Maturities of Long Term Borrowings-Unsecured</u>		
Term Loan - HDFC Bank	5.54	13.06
Term Loan - Kotak Mahindra Bank	6.51	22.92
Term Loan - ECL Finance Ltd.	5.75	17.72
Term Loan - Tata Cap Fin Ser Ltd - 0424	14.93	14.97
Term Loan - Industrial Bank	15.20	12.72
Term Loan - Axis Bank	12.82	11.21
Term Loan - Fullerton	5.77	-
Term Loan - Magma Fincorp	3.19	17.63
Term Loan - Shriram City Finance	2.31	1.98
Term Loan - Standard Chartered	18.51	19.56
Term Loan - Deutsche Bank	18.23	19.83
Term Loan - Poonawalla Finance	10.07	10.07
Term Loan - Intellicash	-	-
Term Loan - Neo Growth	14.78	4.54
Term Loan - India Infoline Finance Ltd.	12.21	13.21
Term Loan - Intellicash - 131	6.19	-
Term Loan - Capital Float	17.03	2.49
	167.02	181.90
<u>Current Maturities of Long Term Borrowings Vehicle Loans</u>		
Yes Bank Vehicle Loan(Secured against BMW Car)	7.71	8.22
Yes Bank Vehicle Loan(Secured against S Cross Car)	2.33	2.48
Yes Bank Vehicle Loan(Secured against Innova Car)	3.13	3.25
	13.18	13.92
<u>(ii) Term Loan Interest accrued but not due</u>	38.97	21.76
B Loans Repayable on Demand		
<u>(i) From banks</u>		
Secured Loans		
IDBI Bank Cash Credit	1,202.36	1,206.69
Dena Bank Cash Credit	-	344.14
Corporation Bank Cash Credit	-	578.14
Bank of Baroda Cash Credit	345.49	-
UBI (C C) - 560101000005431	567.80	-
Unsecured Loans		
Bajaj Finance -402HFBR4763337	34.63	-0.00
	2,150.28	2,128.98
Total	3,309.05	2,731.86



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Note 9: Trade Payable	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
Due to MSME creditors		
Due To Small & Micro	440.02	337.47
Due to Medium	7.83	7.13
Trade payables to related parties (Refer Sub note below)	-	17.22
Other Than Above Trade Payables- RM, PM, FG	1,280.16	1,088.18
Total Trade Payables- RM, PM, FG	1,728.02	1,450.00
Trade Payable- Expenses	475.82	174.14
Less: Inter company balances as per AS-21	146.56	
Total Trade Payable	2,057.28	1,624.14

Note 10: Other Current Liabilities	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Other payables.		
(i) Statutory remittances (Contributions to PF and ESIC, TDS.)	20.34	54.02
(ii) Payables on purchase of fixed assets		
(iii) Salary and Remuneration Payable	62.51	46.17
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received		
(vii) Advances From Debtors	494.00	338.14
Less: Inter Company Balances as per AS-21	-246.88	
	247.13	338.14
Total	329.98	438.33

Note 11: Short-term provisions	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Provision for employee benefits: @		
(i) Provision for bonus		
(ii) Provision for compensated absences		
(iii) Provision for gratuity	3.74	2.88
(iv) Provision for post-employment medical benefits		
(v) Provision for other defined benefit plans (net) (give details)		
(vi) Provision for other employee benefits (give details)	7.28	6.59
(b) Provision - Others:		
(i) Provision for Tax	41.18	14.91
(ii) Provision - others	30.44	29.41
Total	82.63	53.79

Sub Note	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
(i) Directors		
(ii) Other officers of the Company		
(iii) Firms in which any director is a partner		
Unilink Marketing LLP	1.86	16.95
Total	1.86	16.95



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Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	(Disposal)/Subsidy	Gross Block as on 31st March, 2021	Depreciation		As on 31st March, 2021	W.D.V. as on 31st March, 2021	W.D.V. as on 31st March, 2020
						For the period	On disposals			
1	Land	146.82			146.82				146.82	
2	Building	1,722.81			1,722.81	50.13		240.77	1,482.04	1,532.17
3	Vehicle	113.04			113.04	14.13		52.96	60.08	74.21
4	Office Equipment	13.86	1.08		14.94	0.51		12.96	1.98	1.42
5	Computers	105.79	1.07		106.86	4.51		100.59	6.27	9.71
6	Plant & Machinery	2,634.13	38.00		2,672.14	249.22		984.33	1,687.81	1,899.03
7	Furniture	386.45	16.15		402.59	26.77		133.97	268.63	279.25
	Total	5,123.90	56.29	-	5,179.20	346.27	-	1,525.57	3,653.62	3,942.60

Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	(Disposal)/Subsidy	Gross Block as on 31st March, 2021	Depreciation		As on 31st March, 2021	W.D.V. as on 31st March, 2021	W.D.V. as on 31st March, 2020
						For the period	On disposals			
1	Intangible Assets	59.72			59.72			59.72		
	Total	59.72	-	-	59.72	0	0	59.72	0	0

Sr. No.	Particulars	Gross Block as on 31st March, 2020	Additions	Transferred to Fixed Assets	Closing as on 31st March, 2021
1	Capital WIP	2,502.59	90.83		2,593.42
	Total	2,502.59	90.83	0	2,593.42

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Note 13: Non-Current Investment	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
<u>Investments</u>		
(a) Investment in equity instruments of Wholly owned Subsidiary Fully Paid up Equity Shares on Dr. Smiths Biotech Private Limited (22,00,000 Unquoted Equity Shares having Face Value of Rs. 10.00 each acquired at Rs. 32.22 Each)	708.84	708.84
Less: Inter company Balance adjusted (Share Capital)	220.00	220.00
Total	488.84	488.84

The Company has acquired 22,00,000 equity shares of Dr. Smiths Biotech Private Limited funded by proceeds received by IPO

Note 14: Long Term Loans and Advances	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at March 31, 2021	As at March 31, 2020
<u>(a) Capital advances *</u>		
Secured, considered good	665.82	1,015.24
Unsecured, considered good		
Doubtful	665.82	1,015.24
Less: Provision for doubtful advances		
	665.82	1,015.24
<u>(b) Security deposits</u>		
Secured, considered good	166.79	211.55
Unsecured, considered good		
Doubtful	166.79	211.55
Less: Provision for doubtful deposits		
	166.79	211.55
<u>(c) Loans and advances to related parties (Refer Note 30.7)</u>		
Secured, considered good	-	5.00
Unsecured, considered good		
Doubtful	-	5.00
Less: Provision for doubtful loans and advances		
	-	5.00
<u>(d) Balances with government authorities</u>		
Unsecured, considered good		
(i) CENVAT credit receivable		
(ii) VAT credit receivable		
(iii) Service Tax credit receivable		
	-	-
<u>(e) Long Term Advance given to others</u>		
Secured, considered good		
Unsecured, considered good	1,172.25	1,172.25
Doubtful		
	1,172.25	1,172.25
Total	2,004.86	2,404.04



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Note 15: Other Non-Current Assets

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Long-term trade receivables # (including trade receivables on deferred credit terms) *Refer Note 29 i) for ageing Debtors Secured, considered good Unsecured, considered good Doubtful Less: Provision for doubtful trade receivables		
	-	-
(b) Unamortised expenses (i) Ancillary borrowing costs (ii) Share issue expenses (where applicable) (iii) Discount on shares (where applicable) (iv) Other-FD with Long term Maturities	547.84 100.00 647.84	791.89 100.00 891.89
Total	647.84	891.89

Note 16: Current Investments

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Total	-	-



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Note 17: Inventories

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Raw Material	948.34	596.66
(b) Work-in-progress	300.57	645.29
(c) Finished goods (Manufactured)	662.60	153.82
(d) Stock-in-trade (acquired for trading)	409.32	218.41
(e) Packing Material	751.67	357.45
Total	3,072.51	1,971.63

Note 18: Trade Receivable

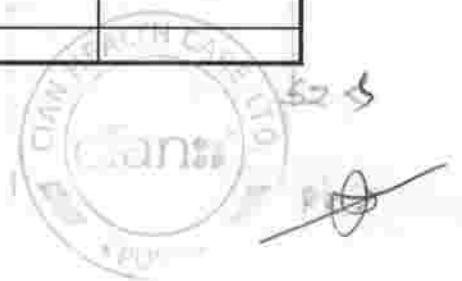
(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Trade receivables outstanding for a period exceeding six months from the date Secured, considered good		
Unsecured, considered good	564.18	1,101.22
Doubtful	20.32	
	584.50	1,101.22
Less: Provision for doubtful trade receivables	584.50	1,101.22
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	1,452.03	897.34
Doubtful	-	
	1,452.03	897.34
Less: Provision for doubtful trade receivables	1,452.03	897.34
Less: Intercompany Balances as per AS-21	146.56	
Total	1,889.97	1,998.56

Note: Trade receivables include debts due from:

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2021
(i) Directors		
(ii) Other officers of the Company		
(iii) Firms in which any director is a partner Unilink Marketing LLP		
Total		



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Note 19: Cash and Cash Equivalent

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at March 31, 2021	As at March 31, 2020
(a) Cash in Hand	3.20	25.19
(b) Cheques, drafts on hand		
(c) Balances with banks:		
(i) In current accounts	43.66	154.98
(ii) In EEFC accounts		
(iii) In deposit accounts	185.62	165.18
Total	232.47	345.35

Note 20: Short Term Loans and Advances

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at March 31, 2021	As at March 31, 2020
(a) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful loans and advances:	0	0
(b) Security deposits		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits:	0	0
(c) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good- Salary	21.01	17.99
Unsecured, considered good- Imprest	0.47	10.97
Doubtful		
Less: Provision for doubtful loans and advances:	21.49	28.96
(d) Loans and advances to Others		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits:	-	-
(e) Prepaid expenses - Unsecured, considered good	3.96	4.73
(f) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable		22.44
(ii) VAT & CST credit receivable	38.38	47.31
(iii) Service Tax credit receivable		14.97
(iv) GST credit available	519.83	465.25
(v) TDS Receivable	20.28	9.51
(vi) MAT Credit Available	15.69	29.12
(vii) Advance Tax		7.50
(viii) TDS on GST Available	63.07	40.10
Total	682.69	669.91



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Note 21: Other Current Assets

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Advance to Sundry Creditors-RM, PM, FG*	644.48	292.23
Less: Inter Company Balances as per AS-21	246.88	
	397.60	292.23
Advance to Sundry Creditors-Expenses*	60.50	145.48
Inter Branch Balances	0.83	0.80
*Refer Note 29 i) for ageing of Advances to creditors	-	-
Total	458.93	438.51



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Note 22: Revenue from Operations

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Sales-Domestic	7,054.65	5,220.58
Export Sales	775.82	529.34
Less: Goods Return	193.60	40.14
Less: Inter Company Sales as per AS-21	263.86	0.94
Total Revenue from Operations	7,373.01	5,708.83

Note 23: Other Income

(Rs. In Lakhs) (Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Interest on Fixed Deposits	19.29	18.20
Export scheme Benefits-MEIS/FMS	11.52	16.59
Realised Exchange Gain/Loss	-0.37	8.00
Unrealised Exchange Gain/Loss	-12.09	35.21
Export Duty Drawback	9.52	7.51
Discount	0.16	0.07
Miscellaneous Income	-	0.68
Interest on other deposits	-	-
Total Other Income	28.04	86.27



CIAN HEALTHCARE LIMITED
MILKAT NO.3339, BLOCK NO.1 FROM SOUTH SIDE,
C.S.NO.227/2+3A,HARPALE PARK,OPP.BERGER PAINT
PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

**NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING
ON MARCH 31, 2021**

Note 24.a : Cost of Material Consumed

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Opening Stock during the Year		
Raw Material	596.66	291.16
Packing Material	357.45	328.99
	954.11	620.15
Add: Purchases during the period		
Raw Material	3,327.75	2,720.17
Packing Material	1,117.87	690.33
Custom Charges	0.87	4.65
	4,446.49	3,415.14
Less: Inter Company purchases as per AS-21	263.86	0.94
Net Purchases	4,182.63	3,414.20
Less: Closing Stock during the Year		
Raw Material	948.34	596.66
Packing Material	751.67	357.45
	1,700.01	954.11
Total Cost of Material consumed	3,436.73	3,080.23

Note 24.b : Purchases of Trading Goods

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Purchases- Finished Goods	900.92	321.78
Purchases- Finished Goods-Sangli	0.04	0.18
Purchases-TR- Expenses	64.01	-0.15
Sample Purchases	0.07	0.07
Total	965.04	321.88

stock-in-trade

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Inventories at the end of the year:		
Finished goods	662.60	153.82
Work-in-progress	300.57	645.29
Stock-in-trade	409.32	218.41
	1,372.49	1,017.52
Inventories at the beginning of the year:		
Finished goods	153.82	463.12
Work-in-progress	645.29	511.65
Stock-in-trade	218.41	-
	1,017.52	974.77
Net Increase/Decrease in the Year	-354.98	-42.74



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CIAN HEALTHCARE LIMITED
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PHURSUNGI, TAL. HAVELI,DIST. PUNE-412308
CIN: L24233PN2003PLC017563

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON
MARCH 31, 2021

Particulars	(Rs. In Lakhs) For the Year Ended March 31, 2021	(Rs. In Lakhs) For the Year Ended March 31, 2020
Product Development Charges	-	0.08
Foil / Cylinder Charges	0.05	0.35
Transportation Charges	100.99	116.64
Other Charges/Direct Expenses	615.42	424.44
Total	716.45	541.51

Particulars	(Rs. In Lakhs) For the Year Ended March 31, 2021	(Rs. In Lakhs) For the Year Ended March 31, 2020
Salaries and Wages	604.16	345.71
Director's Remuneration	48.62	63.97
Contribution / provisions to and for provident, Gratuity and other funds	50.75	43.12
Staff welfare expenses	12.77	15.40
Total	716.30	468.20

Particulars	(Rs. In Lakhs) For the Year Ended March 31, 2021	(Rs. In Lakhs) For the Year Ended March 31, 2020
Interest Expenses		
On Term Loan	468.78	450.96
On Vehicle Loan	6.20	6.15
On Cash Credit	260.00	244.70
Other Financial Expenses	37.29	10.20
(Includes Bank Charges, Loan Processing Fess and other Finance Charges)		
Total	772.27	712.01



CIAN HEALTHCARE LIMITED
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NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDING ON
MARCH 31, 2021

Note 28: Other Admin Expenses	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Rent Expenses	32.67	41.91
Other Admin Expenses	101.97	34.27
Commission Expenses	74.84	77.78
Security Charges	17.74	24.40
Electricity Expenses	5.28	8.50
Factory Expenses	0.85	0.46
Insurance Expenses	13.37	7.15
Office Expenses	0.61	1.42
Printing & Stationery	8.94	16.99
Professional Fee	65.08	79.99
Repairs & Maintenance	42.69	58.88
Travelling & Conveyance	21.50	35.01
Internet & Telephone Expenses	4.91	6.75
Interest & Penalty on Taxes	19.42	9.56
GST Reversal A/c	12.27	17.10
Legal Expenses	0.89	6.76
Product Registration Charges	7.47	4.54
Sales Promotion & Advertisement Expenses	27.37	8.09
Service Charges	-	2.50
Directors Fees	1.86	2.25
Waste Disposal Expenses	-	-
IPO Expenses	-	91.22
CSR Fund Utilization	0.35	-
Amortization of Deferred Expenses	244.05	72.03
Recruitment Charges	0.61	-
Audit Fees	9.50	7.25
	-	-
	-	-
Total	714.24	614.82



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CIN: L24233PN2003PLC017563

Note : 29 - Deferred Tax

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Deprecation as per Companies Act 2013	1,920.24	2,005.46
Deprecation as per Income Tax Act 1961	1,617.00	1,841.46
Timing Difference (Asset) on Depreciation	225.99	137.80
Disallowances		
Disallowance as per Income Tax Act	12.21	12.29
Timing Difference (Asset) on Disallowances	12.21	12.29
Total Timing Difference	238.20	-0.81
Deferred Tax (Assets)/ liability to be debited to Profit and Loss	22.22	11.41
Deferred Tax (Assets)/ liability at the beginning of the year	174.37	162.96
Closing Deferred tax (Asset)/Liability to be Carried to Balance Sheet	196.59	174.37



Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIAN HEALTHCARE LIMITED
CIN: L24233PN2003PLC017563

MILKAT NO.3339, BLOCK NO.1, FROM SOUTH SIDE, C.S. NO. 227/2+3A, HARPALE PARK,
OPP. BERGER PAINT, PHURSUNGI PUNE MH-412308 IN

Name of the Member(s)	
Registered Office	
Email Id	
Folio No./Client ID	
DP ID	

I/ We being the member (s) of the above named company, hereby appoint

- Name: Address:
E-mail Id: Signature:, or failing him
- Name: Address:
E-mail Id: Signature:, or failing him
- Name: Address:
E-mail Id: Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 18th Annual General Meeting of members of the Company, to be held on Thursday the 30th day of September, 2021 at 11:00 A.M., at Registered office of the company Situated at **Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune, Maharashtra 412308 India** and at any adjournment thereof in respect of such resolutions as are indicated below:

S.N	Resolution	For	Against
Ordinary Business			
1	To consider, approve and adopt Audited Financial Statements, Reports of the Board and Auditor for the year ended 31st March, 2021		
2	Re-appointment of Mr. Suraj Shriniwas Zanwar (DIN: 01304850), who retires by rotation and being eligible, offers himself for re-appointment;		
Special Business			
3	To consider and Approve Regularisation of Appointment of Mr. Dhiraj Shantilal Ostwal (DIN: 01786219) As a Director (Non-Executive Category)		

4	To consider and Approve Regularisation of Appointment of Mr. Ranjit Singh Marwah (DIN: 09225392) As Whole-Time Director (Executive Category)		
5	To ratify the Remuneration of Cost Auditor, M/s Abhijeet Deshmukh & Co., Cost Accountants (FRN 101280) for the Financial Year 2022-22 at Rs. 1,10,000/- plus applicable GST.		

Signed this day of..... 2021

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix Revenue Stamp

Format of Attendance Slip of Annual General Meeting

ATTENDANCE SLIP

18th Annual General Meeting of members of the Company, to be held on Thursday the 30th day of September, 2021 at 11:00A.M., at Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune, Maharashtra 412308 India.

Regd. Folio No. _____/DP ID _____ Client ID/Ben. A/C _____ No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 18th Annual General Meeting of members of the Company, to be held Thursday the 30th day of September, 2021 at 11:00A.M., at Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune, Maharashtra 412308 India.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

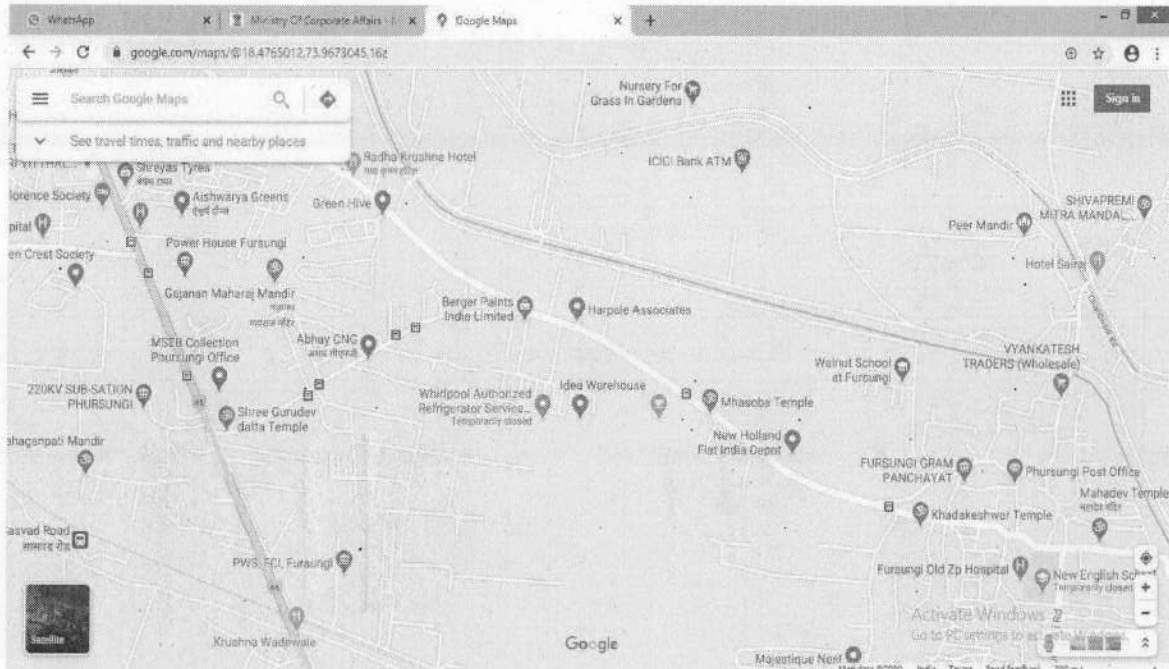
Corporate Office:
2nd Floor, Premdeep Building, Above Iatur urban co-op, Bank Ltd.,
Lullanagar Chowk, Camp-Konjwa Road, near Zahir Khan's Restaurant,
Pune, Maharashtra 411040
Email : enquiry@cian.co, cianhealthcare@yahoo.co.in,
web : www.cian.co

Registered Office:
Milkat No. 3339, Block No.1 From South Side, C.S. No. 227/2+3A, Harpale Park,
Opp. Berger Paint, Phursungi, Tal. Havelli, Dist. Pune 412308, Maharashtra, India
Tele-Fax : 020-26982792

Factory:
Kh. No.248, Village Sisona, Bhagwanpur, Roorkee, Haridwar,
Pin- 247661(Uttarakhand), India. Tel:+91-133-2235352

CIN: L24233PN2003PLC017563

Route-map to the venue of the Meeting



Venue: Milkat No.3339, Block No.1, From South Side, C.S.No. 227/2+3a, Harpale Park, Opp.Berger Paint, Phursungi Pune, Maharashtra 412308 India