

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546
Phone : +91-40-23555317
Fax : +91-40-23555316
E-mail : caohyd@panyamcements.com
Web : www.panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapuri Colony,
Hyderabad - 500 073. TS, INDIA.

To
BSE LIMITED
Phiroze JeeJeebhoy Towers,
25th Floor, Dalal Street,
M U M B A I – 400 001

Date: 14/02/2019

Kind Attn: DCS –CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-Audited financial results for the Quarter/Nine Months Ended 31st December, 2018 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Scrip Code: 500322.

Please find enclosed herewith a copy of Un-Audited Financial Results for the Quarter / Nine Months Ended 31st December, 2018 of Panyam Cements & Mineral Industries Limited which has been taken on record by the Board of Directors in their Meeting held on 14th February, 2019. Also enclosed herewith:

1. Un-Audited Financial Results for the Quarter / Nine Months Ended 31st December, 2018 as per the Stock Exchange Format in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind – AS).
2. Copy of Limited Review Report for the Quarter Ended 31.12.2018 pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly take the above information on records.

Thanking you,
For Panyam Cements & Mineral Industries Ltd


(J. Hanumantha Rao)
Compliance Officer



Encl: As above.

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018							(Rs.in Lacs)
Sl.No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.18 (Un-Audited)	30.09.18 (Un-Audited)	31.12.17 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.03.18 (Audited)
I	Revenue from operations	1,705.28	2,408.85	3,476.40	6,943.61	14,917.40	17,454.86
II	Other income	354.49	287.92	535.93	899.93	1,635.83	1,583.33
III	Total revenue (I+II)	2,059.77	2,696.77	4,012.33	7,843.54	16,553.23	19,038.19
IV	Expenses						
	a)Cost of materials consumed	377.52	483.24	967.87	1,407.05	4,135.93	4,732.04
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	128.94	(48.57)	(35.46)	263.46	374.42	371.01
	d)Excise duty on sale of goods	-	-	-	-	848.30	848.30
	e)Employee benefit expense	324.82	336.54	353.23	992.62	1,068.49	1,483.22
	f)Finance Cost	955.62	1,131.67	823.53	2,968.50	2,489.32	3,389.69
	g)Depreciation/amortisation expense	199.99	199.99	232.00	599.97	695.50	936.28
	h)Power and fuel	991.58	1,706.02	1,608.89	4,257.06	5,131.49	6,561.41
	i)Other expenses	414.33	547.84	836.17	1,871.55	2,586.99	3,886.24
	Total expenses (a to i)	3,392.80	4,356.73	4,786.23	12,360.21	17,330.44	22,208.18
V	Profit/ (loss) before exceptional items and tax (III-IV)	(1,333.03)	(1,659.96)	(773.90)	(4,516.67)	(777.21)	(3,170.00)
VI	Exceptional items	-	35.31	-	101.79	-	26.24
VII	Profit/ (loss) before tax (V+VI)	(1,333.03)	(1,624.65)	(773.90)	(4,414.88)	(777.21)	(3,143.76)
	Current tax	-	-	-	-	25.00	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	Tax expenses	-	-	-	-	-	-
X	Profit/ (loss) for the period (VII-VIII)	(1,333.03)	(1,624.65)	(773.90)	(4,414.88)	(802.21)	(3,143.76)
XI	Other comprehensive income Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.48	(0.58)	1.09	(0.05)	(0.01)	70.79
XII	Total comprehensive income for the period (X+XI)	(1,332.55)	(1,625.23)	(772.81)	(4,414.93)	(802.22)	(3,072.97)
	Earnings per equity share:						
	Basic	(7.91)	(9.64)	(4.83)	(26.18)	(5.01)	(18.65)
	Diluted	(7.91)	(9.64)	(4.59)	(26.18)	(4.76)	(18.65)

Note :

- The above un-audited financial results for the Quarter and Nine Months ended 31.12.2018 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 14th February, 2019.
- The Statutory Auditors have carried out Limited Review of the above financial results for the Quarter and Nine Months ended 31st December, 2018.
- Revenue from operations during the current quarter decreased on account of suspension of operations in December, 2018.
- According to requirements of Ind AS and SEBI (LODR) Regulations 2015, revenue from operations for the Nine Months ended 31 Dec, 2017 and Year ended 31.03.2018 were reported inclusive of Excise Duty upto 30.06.2017. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other Indirect taxes. The revenue for the Quarter/Nine Months ended 31.12.2018 are reported net of GST.
- The figures for the corresponding previous year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current year/Quarter presentation.

Place : Nandyal
 Date : 14.02.2019

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

S. Sreedhar Reddy

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
 Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.



Limited Review Report - Financial Results

To the Board of Directors of Panyam Cements and Mineral Industries Limited,


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED** ("the Company") for the Quarter and Nine months ended 31st December, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, excepting the entity's ability to continue as a going concern and that the financial statements do not adequately disclose this matter, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :14thFebruary,2019

for **K S Rao & Co.**
Chartered Accountants
firm's Regn No. 0031095

(P.GOVARDHANA REDDY)
Partner
Membership No. 029193

