



December 15, 2020

To,

The Corporate Relations Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

The Corporate Relations Department  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Re: Scrip Code 542602; Scrip Code 959990, 958770, 959074 and 960165 (NCD's) and Scrip Symbol "EMBASSY"**

Dear Sir/ Madam,

**Subject: Outcome of the Meeting of the Board of Directors of Embassy Office Parks Management Services Private Limited, the Manager of Embassy Office Parks REIT held on December 15, 2020**

We wish to inform you that subsequent to the approval of the unitholders of Embassy Office Parks REIT ("Embassy REIT") at the meeting on December 10, 2020, for, *inter-alia*, raising of funds through an institutional placement(s) of units of the Embassy REIT in one or more placements (the "Issue"), the Board of Directors of the Embassy Office Parks Management Services Private Limited, the manager to the Embassy REIT ("Manager"), at its meeting held today, i.e., December 15, 2020, through audio-visual electronic communication has, *inter-alia*:

1. Approved the opening of the Issue today, i.e., December 15, 2020 for receiving bids, in accordance with the provisions of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, as amended, including any applicable circulars, notifications, guidelines and clarifications issued thereunder from time to time;
2. Approved and adopted the Preliminary Placement Document dated December 15, 2020 and the application form in connection with the Issue;
3. Approved the: (i) Special Purpose Condensed Combined Financial Statements of the Embassy REIT as of and for the years ended March 31, 2019 and March 31, 2018; (ii) *Pro forma* Consolidated Financial Information of the Embassy REIT as of and for the year ended March 31, 2020 and six-months ended September 30, 2020 for purposes of the Issue and inclusion in the Preliminary Placement Document and the Placement Document; and
4. Approved the floor price of ₹ 348.38 per unit and the relevant date for the Issue as December 15, 2020, in the manner mentioned below.



We also wish to inform you that the 'Relevant Date' for the purpose of the Issue in terms of the provisions of the Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/142 dated November 27, 2019 on 'Guidelines for preferential issue of units and institutional placement of units by a listed Real Estate Investment Trust (REIT)' issued by the Securities and Exchange Board of India, as amended or clarified, including pursuant to the circulars dated March 13, 2020 and September 28, 2020 (the "SEBI IP Guidelines") is December 15, 2020 and accordingly, the floor price in respect of the Issue based on the pricing formula as prescribed under the SEBI IP Guidelines and as approved by the Board of Directors of the Manager is ₹348.38 per unit.

Further, we wish to inform you that a meeting of the Securities Committee of the Board of Directors of the Manager is scheduled to be held on December 21, 2020, through audio-visual electronic communication, *inter-alia*, to consider and approve the Issue price for the units to be issued pursuant to the Issue.

We also wish to inform you that the trading window is closed for all the Designated Persons and their relatives until the expiry of 48 hours post announcement of the allotment of units in the Issue.

For more information, please visit the investor relations page of our website [www.embassyofficeparks.com](http://www.embassyofficeparks.com).

The meeting commenced at 2:30 P.M. and concluded at 3:50 P.M.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

**For and on behalf of Embassy Office Parks REIT  
(acting through its Manager, Embassy Office Parks Management Services Private Limited)**

**Deepika Srivastava**  
**Company Secretary & Compliance Officer**  
**A23654**