

HOARDINGS, SIGN BOARDS, CINEMA
SLIDES, NEWS PAPER, MAGAZINE
KIOSKS, RADIO, BANNERS,
SHOWCASE DISPLAY, CABLE T.V.
RLY. ADVERTISEMENT, B.E.S.T. AD,
FILM MODELLING EVEBT & SALES
PROMOTION AND DIGITAL PRINTING
THROUGHOUT INDIA

Bright Outdoor Media Limited
(Formerly known as Bright Outdoor Media Private Limited)
CIN - U74300MH2005PLC156444



Recognised By Indian Railway, All India Radio & T.V.
Specialist in : Outdoor Advertising (Hoardings)

Registered Office- 801, 8th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West),
Mumbai 400 053, Maharashtra, India.

Contact No.- 67140000-99 | **FAX** 67140011-22 | **Email ID-** Brightoutdoor@gmail.com | **Website-** www.brightoutdoor.com

To,

May 21, 2024

The Manager,

BSE SME Platform

Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **543831**

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated May 08, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2024, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Standalone Financial Results for the financial year ended March 31, 2024.
 - (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results
2. Recommended Dividend @ 5 % (Rs.0.50/- per equity share) for the financial year 2023-24 subject to approval of shareholders at the ensuing Annual General Meeting of Company;
 3. Appointment of Mr. Prakash Dilip Ghanekar as an Internal Auditor of the Company under section 138 for the financial Year 2024-25;

The Board Meeting commenced at 1:30 PM and concluded at 3:00 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,
Thanks & Regards
For Bright Outdoor Media Limited

Mr. Yogesh Jiwanlal Lakhani
Managing Director
DIN: 00845616



VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Standalone Audited Financial Results of BRIGHT OUTDOOR MEDIA LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of

BRIGHT OUTDOOR MEDIA LIMITED (FORMALLY KNOWN AS "BRIGHT OUTDOOR MEDIA PRIVATE LIMITED")

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **BRIGHT OUTDOOR MEDIA LIMITED (Formally Known as "BRIGHT OUTDOOR MEDIA PRIVATE LIMITED")** for the half year ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.





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Basis for Opinion

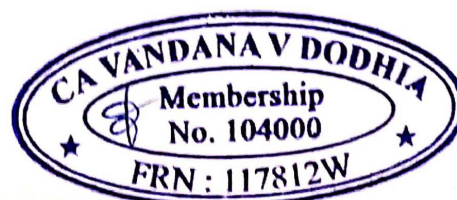
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited period year-to-date figures up to the first half year of the current financial year.

**FOR VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS**

**VANDANA V. DODHIA
PARTNER
MEMBERSHIP NO.: 104000
FIRM REG No: 117812W
Dated: 21/05/2024
Place: MUMBAI
UDIN: 24104000BKFJGF1740**



BRIGHT OUTDOOR MEDIA LIMITED

(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)

CIN - U7430MH2005PLC156444

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Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Standalone Statement of Financial Results for the Year ended on March 31, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures	Year to date figures
		31/03/2024	30/09/2023	31/03/2023	for the year ended	for the year ended
		Audited	Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	6544.03	4123.86	4653.80	10667.89	9150.35
II	Other Income	16.95	45.13	22.21	62.08	44.12
III	Total Revenue (I+II)	6560.98	4168.99	4676.01	10729.97	9194.47
IV	EXPENSES					
	Direct & other related expenses	4030.53	3216.79	3586.72	7258.76	7067.07
	Employee Benefit Expenses	184.15	151.18	174.25	335.33	278.86
	Finance Cost	36.74	21.47	140.74	58.21	288.54
	Depreciation & Amortization Expense	108.39	6.35	6.33	114.74	11.65
	Other Expenses	598.51	211.01	363.38	798.09	586.72
	CSR expenses	10.26	0.00	0.00	10.26	0.00
	Total expenses (IV)	4968.58	3606.81	4271.42	8575.38	8232.83
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1592.40	562.18	404.60	2154.58	961.64
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	1592.40	562.18	404.60	2154.58	961.64
VIII	Extraordinary Items	-	-	-	-	0.00
IX	Profit before tax (VII-VIII)	1592.40	562.18	404.60	2154.58	961.64
X	Tax Expenses					
	1 Current Tax	399.26	141.49	102.77	540.75	243.56
	2 Deferred Tax	9.09	0.90	0.57	9.99	1.20
	3 Taxes of earlier years	0.00	0.01	6.44	0.01	6.44
	Total Tax Expenses (X)	408.35	142.40	109.78	550.75	251.21
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1184.05	419.78	294.82	1603.83	710.44
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	1184.05	419.78	294.82	1603.83	710.44
XVI	Paid up Equity Share Capital	1454.88	1392.88	1392.88	1454.88	1392.88
XVII	Reserves & Surplus	13165.76	8938.04	8524.98	13165.76	8524.98
XVIII	Earnings per equity share					
	(1) Basic	8.43	3.01	2.88	11.45	6.94
	(2) Diluted	8.43	3.01	2.88	11.45	6.94

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 21st May, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.
- There are no investor complaints received/pending as on 31st March, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited



Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616

Place : Mumbai Maharashtra
Date : 21st May, 2024

BRIGHT OUTDOOR MEDIA LIMITED
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CIN - U7430MH2005PLC156444

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Website - www.brightoutdoor.com; Email : info@brightoutdoor.com
Standalone Statement of Assets & Liabilities as on 31st March, 2024

(Amount in Lakhs)

Particulars	As on 31st March 2024	As on 31st March 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,454.88	1,392.88
Reserves and surplus	13,165.76	8,524.98
	14,620.63	9,917.86
2 Non-current liabilities		
Long Term Borrowings	36.49	124.38
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	36.49	124.38
3 Current liabilities		
Short Term Borrowings	1,290.38	3,237.30
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,591.17	1,217.36
Other Current Liabilities	1,139.72	967.33
Short Term Provisions	-	-
	4,021.27	5,421.99
TOTAL	18,678.40	15,464.23
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	1,506.49	362.94
(ii) Intangible Assets	7.34	3.25
(ii) Capital Work in Progress	-	-
Non Current Investments	23.00	23.00
Long Term Loans & Advances	-	-
Deferred Tax Assets	-4.16	5.83
Other Non Current Assets	1,091.35	198.67
	2,624.03	593.69
2 Current assets		
Current Investments	-	-
Inventories	3,338.80	2,902.01
Trade Receivables	6,266.84	4,578.75
Cash and cash equivalents	3,347.77	5,215.73
Short Term Loans & Advances	3,090.57	2,171.85
Other Current Assets	10.39	2.19
	16,054.37	14,870.54
TOTAL	18,678.40	15,464.23

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : 21st May, 2024

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Maharashtra, India

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Standalone Statement of Cash Flows for the year ended as on 31st March, 2024

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2024	31.03.2023
Cash flows from operating activities		
Profit before taxation	2154.59	961.64
Adjustments for:		
Depreciation	114.74	11.65
Donation	19.69	11.41
Dividend Income	(1.84)	(1.92)
Rent Income	(64.62)	(63.60)
Interest on Fixed Deposits	(40.18)	(11.95)
Finance Cost	58.21	288.54
Working capital changes:		
(Decrease)/Increases in Trade Payables	373.81	343.84
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	172.38	152.64
(Decrease)/Increases in Long Term loans and advances	(87.88)	(1,614.13)
(Increases)/Decrease in Inventories	(436.79)	231.01
(Increases)/Decrease in Trade Receivables	(1,688.09)	(932.98)
(Increases)/Decrease in Long Term loans and advances	(892.68)	17.57
(Increases)/Decrease in Short term Loans & Advances	(918.72)	(370.17)
(Increases)/Decrease in Other Current Assets	(8.20)	2.78
Gross Cash From Operations Before Extra Ordinary Items	(1,245.57)	(973.66)
Extraordinary Items		
Donations	(19.69)	(11.41)
Gross Cash From Operations	(1,265.27)	(985.07)
Payment/Adjustmen on Account of Tax Expenses	(540.76)	(250.00)
Net cash from operating activities	(1,806.03)	(1,235.07)
Cash flows from investing activities		
FD matured / Created	1,942.17	(1,930.90)
Interest on Fixed Deposits	40.18	11.95
Dividend Income	1.84	1.92
Rent Received	64.62	63.60
Purchase of Fixed Assets	(1,275.84)	(2.90)
Net cash used in investing activities	772.96	(1,856.33)
Cash flows from financing activities		
Short Term Loan Taken	(1,946.92)	892.90
Non Current Liabilities	3,112.40	5,548.00
Finance Cost Paid	(58.21)	(288.54)
Net cash used in financing activities	1,107.27	6,152.36
Net increase in cash and cash equivalents	74.20	3,060.96
Cash and cash equivalents at beginning of period	3,072.56	11.60
Cash and cash equivalents at end of period	3,146.76	3,072.56

For Bright Outdoor Media Limited



Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616

Place : Mumbai Maharashtra
Date : 21st May, 2024

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Reporting of Segment-wise Revenue Results Assets and Liabilities as on 31st March, 2024

(Amount in Lakhs)

S.No	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures for	Year to date figures for
		31/03/2024	30/09/2023	31/03/2023	the year ended on	the year ended on
		Audited	Audited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Sale of Advertising Services	6413.41	4023.71	4623.57	10437.12	8836.75
	(b) Related to Real Estate	130.62	100.15	30.23	230.77	313.60
	Segment Allocate Expenses					
	(a) Sale of Advertising Services	3925.95	3142.25	3586.72	7068.20	6852.38
	(b) Related to Real Estate	104.58	85.98	15.00	190.55	214.68
2	Segment Results					
	(a) Sale of Advertising Services	2487.46	881.46	1036.85	3368.92	1984.37
	(b) Related to Real Estate	26.04	14.18	15.23	40.21	98.92
	Less:					
	Unallocable Income	16.95	45.13	22.21	62.08	44.12
	Unallocable Expenses	938.04	378.58	669.70	1316.63	1165.77
	Profit Before Tax	1592.40	562.19	404.60	2154.59	961.64
	Less: Tax Expenses	408.35	142.40	109.78	550.75	251.21
	Profit for the Period	1184.05	419.79	294.82	1603.84	710.44
3	Segment Assets					
	(a) Sale of Advertising Services	9219.33	6480.15	1512.27	9219.33	1512.27
	(b) Related to Real Estate	1583.15	1413.25	1480.55	1583.15	1480.55
	(C) Unallocated	7875.92	4842.47	12471.42	7875.92	12471.42
	Total Segment Assets	18678.40	12735.88	15464.23	18678.40	15464.23
4	Segment Liabilities					
	(a) Sale of Advertising Services	2484.92	1918.17	1595.82	2484.92	1595.82
	(b) Related to Real Estate	20.86	15.63	13.60	20.86	13.60
	(C) Unallocated	16172.61	10802.08	13854.81	16172.61	13854.81
	Total Segment Liabilities	18678.40	12735.88	15464.23	18678.40	15464.23

