

06.09.2022

To,
The Manager,
Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai- 400001

Sub: Annual Report of the company, Notice convening 09th Annual General Meeting for the FY 2021-22 and Intimation of cut-off date of the Transpact Enterprises Limited ("The Company").

Ref: Pursuant to regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(Listing Regulations) and notice of 09th Annual General Meeting.

Dear Sir/Madam,

In furtherance to the captioned subject and mentioned reference, we wish to inform you that 09th Annual General Meeting of the Company is scheduled to be held on Thursday, 29th day of September 2022 at 11:00 A.M. Please find the enclosed, Annual Report of the Company for the financial year 2021-22 including Notice convening the 09th Annual General Meeting.

We wish to bring to your kind notice the schedule of the 09th Annual General Meeting for the FY 2021-22 as under:

PARTICULARS	DETAILS
Date of the 09th AGM	September 29,2022
Day of the 09th AGM	Thursday
Time of the 09th AGM	11:00 A.M
Mode	Physical and through Remote E-voting
Participation Through Remote E-voting	As provide in Notice of 09th AGM
Cut-off date for Remote E-voting	September 21, 2022
Remote E- voting start date and time	September 26, 2022, at 09:00 A.M
Remote E- voting end date and time	September 28, 2022, at 05:00 P.M
Link of the Notice of the 09th AGM	https://transpact.in/wp-content/uploads/2022/09/Notice-of-09th-Annual-

Registered Office: 204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai City MH 400059
IN

CIN: U33130MH2013PLC243247

Phone: 91-9224763158/91-9904002388/91-9768167786

Email: anischoudhery@gmail.com **Website:** www.transpact.in



	General-Meeting-for-the-FY-21-22.pdf
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The Annual Report Including the Notice of AGM for the Y 2021-22 is also being made available on the website of the Company at <https://transpact.in/financials/> and this is also available on the website of NSDL at www.evotingindia.com

We request you to take the above on your record.

Thanking you,
Your faithfully

For Transpact Enterprises Limited

Mr. Anis Ahmed Choudhary
Whole-time Director



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09th ANNUAL REPORT

F.Y. 2021-22

TRANSPACT ENTERPRISES LTD

CIN: U33130MH2013PLC243247

204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai City MH
400059 IN

Email: anischoudhary@gmail.com, Website: www.transpact.in

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OVERVIEW

Transpact Enterprises Limited was incorporated on 12th May 2013. The company was incorporated by the name Transpact Enterprises Private Limited, Mumbai (M.H) and get listed on the BSE Startup Platform on 05th September 2019 and changed its name to Transpact Enterprises Limited with Registered Office at 204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai City MH 400059 IN

Company is listed on BSE (Bombay Stock Exchange) on 05th September 2019. The Company has been engaged in the business of is to produce significantly needed medico-products which are the necessity for betterment of Human Society, ultimately allowing people to transcend their barriers and thus, create a positive impact on their lives.

Social wellness with honest profitable business is our priority. We serve our customers by creating world-class products emerging out through genuine research in the field of healthcare. We are driven not only by the market dynamics but also by a strong focus on the betterment of society.

We strive to offer highest quality product to the medical fraternity and establish new standards with innovative products and win customers around the world with proficiency, reputation, quality standards and humanity

Our Vision:

“To positively impact the lives of people through continuous technological interventions and innovations.”

Our Mission:

“To provide innovative, cost-effective and comprehensive solutions, products and services with strategic partnerships and collaborative relationships to help people with specially abled to transcend their barriers.”

Our Core Values:

- To deliver quality products and services to our customers
- To be fair in all our dealings
- To value all our members and encourage their development

CORPORATE INFORMATION
BOARD OF DIRECTORS AND KEY MANEGERIAL PERSONNEL

❖ **DIRECTORS:**

Sr. No.	Name	DIN	Category	Current Designation	Date of Appointment
1.	Mohammed Aslam Khan	00016438	Executive	Managing Director	12/05/2013
2.	Moiz Mohsin Miyajiwala	00026258	Non-Executive	Independent Director	18/04/2019
3.	Shariq Nisar	01776627	Non-Executive	Independent Director	18/04/2019
4.	Anis Ahmed Choudhery	06529408	Executive	Whole-time Director	12/05/2013
5.	Soumya Sudhir Baniya	08394297	Non-Executive	Independent Women Director	18/04/2019
6.	Aaliya Gafoor Abdul Baig	AVDPB1495L	-	CFO	18/04/2019
7.	Viraj Mane	DGEPM5826F	-	Company Secretary	17/03/2021

❖ **REGISTRAR AND SHARE TRANSFER AGENT:****Big Share Services Pvt Ltd**

Address: Office No S6-2, 6th floor Pinnacle Business Park Next to Ahura Centre,
Mahakali Caves Road, Andheri (East)
Mumbai – 400093, Maharashtra, India.

Website: prasadm@bigshareonline.com

❖ **AUDITORS:**

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<u>Sr. No.</u>	<u>Particulars of Details</u>	<u>Statutory Auditor</u>	<u>Secretarial Auditor</u>	<u>Internal Auditor</u>
1.	Name	M/s. A.R Sodha & Co, Chartered Accountants (Registration No. 110324W) and M/s. M. Azam &Co (Registration No. 119240W)	M/s. CB Jain & Associates Practicing Company Secretaries Membership No: A37337 C.P No.: 13973	M/s. M. Azam &Co Chartered Accountant Registration No. 119240W

❖ OFFICES:

<u>Registered Office</u>	204, Timmy Arcade, Makwana Road, Marol, Andheri East, Mumbai- 400059
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CHAIRMAN'S SPEECH

Respected Shareholders,

On my behalf and on behalf of the Board of Directors, I welcome you all to this 09th Annual General Meeting of Company.

I feel honoured and privileged once again to present you with the Annual Report for the financial year 2021-22. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. I take this opportunity to share a sense of pride about how well your company performed this year, not only in financial terms but also in terms of what we accomplished and achieved for our stakeholders.

The financial year 2021-22 was full of challenges and crucial commitments. Discarding the global challenges, your company continued to carry on business cautiously which resulted in turnover of Rs. 17.55 Lakhs.

It will not be out of place at this juncture to say that your Company's ability deliver growth and sustain business gradually.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company. I would also like to thank you all for sparing time to accompany us today in

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this 09th Annual General Meeting of the Company. Further, I want to thank the employees of the Company for their hard work, dedication and resilience in scripting our success story.

Success is working together and not a destination; it is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

With Best Wishes,
Sincerely

Sd/-
Mohammed Aslam Khan
Managing Director

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NOTICE OF 09TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 09TH ANNUAL GENERAL MEETING OF MEMBERS OF TRANSPACT ENTERPRISES LIMITED (CIN: U33130MH2013PLC243247) IS SCHEDULED TO BE HELD ON THURSDAY, SEPTEMBER 29, 2022, AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 204 2ND FLOOR, TIMMY ARCADE, MAKWANA ROAD MAROL, ANDHERI EAST MUMBAI 400059 TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:ITEM NO. 1 – TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022:

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March 2022 together with the Reports of the Directors' and Auditors' thereon.

ITEM NO. 2 – APPOINTMENT OF DIRECTOR LIABLE TO RETIRE BY ROTATION:

To appoint a director in place of Mr. Anis Ahmed Choudhary (DIN: 06529408) who retires by rotation and being eligible for re-appointment on same terms and condition, offers himself for re-election.

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to reappoint Mr. Anis Ahmed Choudhary (DIN: 06529408) as a director, who is liable to retire by rotation.

ITEM NO. 3 – Appointment of Internal Auditors of the Company

The appointment of and the fixing of the remuneration of M/s. M. Azam & Co. Chartered Accountants to be appointed as Internal auditor of the Company:

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

RESOLVED THAT pursuant to provisions of Sections 138 of the Companies Act, 2013 Read with rule 13 of the Companies (Accounts) Rules, 2014, (including any statutory modification(s) or re-enactment thereof), M/s. M. Azam & Co., Chartered Accountants (Firm registration number: 119240W and M. No 105141) be and are hereby reappointed as the Internal Auditors of the Company for the Financial Year 2022-23, at such remuneration as may be determined by the Board of Directors of the Company.

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RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.

Registered Office: 204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai 400059

E-mail: anischoudhary@gmail.com

Website: www.transpact.in

By Order of the Board of Directors

Place: Mumbai

Date: September 06, 2022.

SD/-

Mohammed Aslam Khan
Managing Director
DIN: 00016438

Mr. Anis Choudhary
Whole-time Director
DIN:06529408

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NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days' notice in writing of the intention so to inspect is given to the Company.

Corporate members intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf.

In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

The Company has appointed **Big share Services Pvt.Ltd**, RTA situated at Office No S6-2, 6th floor Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India. as Registrars and Share Transfer Agents for Physical Shares. Following information of RTA is as follows:

Telephone No. 022 – 62638200/7045030377

Fax: 022 – 62638299

E-mail address: prasadm@bigshareonline.com

2. Members who hold shares in electronic form are requested to mention their DP ID and Client ID number and those who hold shares in physical form are requested to mention their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the AGM.
3. Entrance Pass and Proxy Form is annexed. Members are requested to bring their duly filled in attendance slip with copy of Annual Report to the place of meeting.

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4. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
5. The Information required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard II issued by Institute of Company Secretary of India and Schedule V of Companies Act, 2013 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 22nd September 2022 to Thursday, 29th September 2022 (both days inclusive).
7. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on cut of date Thursday, 21st September 2022.
8. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting as the AGM through ballot paper.
9. Any persons, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the Record date i.e. 21st September, 2022, may obtain the login ID and password by sending a request at Company or RTA.
10. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and has been uploaded on the website of the Company at www.transpact.in. The Notice can also be accessed from the websites of NSDL (agency for providing the Remote e-Voting facility) i.e. <https://eservices.nsdl.com>. Printed copy of the Annual Report (including the Notice) is not being sent to the Members in view of the (MCA) Circular No. 17/2020 dated April 13, 2020.
11. In accordance with the circulars issued by MCA and SEBI, the Notice of the 09th AGM along with the Integrated Annual Report 2021-22 is being sent by electronic mode to Members whose e-mail id is registered with the Company or the Depository Participants (DPs). Physical copy of the Notice of the 09th AGM along with Integrated Annual Report for the financial year 2021-22 shall be sent to those Members who request for the same.
12. The electronic copies of all documents which are referred to in this Notice but not attached to it will be made available for inspection. For inspection, the Members are requested to send a request through an E-mail on in with Depository participant ID and Client ID or Folio number.
13. Members holding shares in physical form and who have not updated their e-mail ids with the Company are requested to update their e-mail ids by writing to the Company at anischoudhary@gmail.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document

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(EG.: Driving License, Voter Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized (Demat) mode are requested to register/update their e-mail addresses with the relevant DPs. In case of any queries/difficulties in registering the e-mail address, Members may write to anisichoudhary@gmail.com

14. As mandated by the Securities and Exchange Board of India (SEBI) effective April 1, 2019, requests for effecting transfer of shares (except in case of transmission or transposition of shares) shall not be processed unless the shares are held in a dematerialized form with a depository. Members are advised to dematerialized shares held by them in physical mode.
15. The Members desiring any information relating to the accounts or have any questions, are requested to write to the Company on anisichoudhary@gmail.com at least Ten days before the date of the Annual General Meeting (AGM) so as to enable the Management to keep the information ready and provide it at the AGM.
16. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and applicable Circulars, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the 09th AGM by electronic means. For this purpose, the Company has entered into an agreement with National Depository Services (India) Limited (NSDL), as the authorised agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting system as well as e-voting on the date of the AGM will be provided by NSDL.
17. The Company shall provide facility for voting through polling paper which shall be available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
18. The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
19. **The cut-off date for the purpose of Voting (including remote e-voting) is Wednesday, 21st September 2022 and EVEN is [122162](https://www.evoting.nsdl.com).**

The remote e-voting facility will be available during the following period after which the portal shall forthwith be blocked and shall not be available: -

Commencement of remote E-Voting	09:00 AM IST on Monday, 26th Sept., 2022
End of remote E-Voting	05:00 PM IST on Wednesday, 28th Sept., 2022

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20. M/s. C. B Jain & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for voting and remote e-voting process in a fair and transparent manner.
21. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
22. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than **three days** of the conclusion of the AGM, a consolidated scrutinizer report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forth with.
23. The Result declared along with the report of the scrutinizer shall be placed on the website of the Company and on the website of NSDL the results shall simultaneously be communicated to the Metropolitan Stock Exchange.
24. In terms of Section 72 of the Act, nomination facility is available to individual Members holding shares in the Physical Mode. The Members, who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
25. The Members are requested to:
 - a) Intimate changes, if any, in their registered addresses immediately.
 - b) Quote their ledger folio/DPID number in all their correspondence.
 - c) Hand over the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
 - d) Bring their Annual Report and Attendance Slips with them at the AGM venue.
 - e) Send their Email address to us for prompt communication and update the same with their Depository Participants to receive softcopy of the Annual Report of the Company.

Shareholder instructions for E-Voting:

THE INTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:-

The voting period begins on Monday, 26th September 2022 at 09:00 A.M. and ends on Wednesday, 28th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September 2022. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2022, may cast their vote electronically. The e-voting module shall be disabled by NDSL for voting thereafter.

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How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:





Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL

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	<p>Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

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Individual Shareholders (holding securities in demat mode) Login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- 2) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

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Phone: 91-9224763158/91-9904002388/91-9768167786

Email: anischoudhery@gmail.com **Website:** www.transpact.in

4) Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5) Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6) If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- (a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

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- (b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7) After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - 8) Now, you will have to click on “Login” button.
 - 9) After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system?

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to a1.cbjain@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User

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Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to anischoudhary@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to anischoudhary@gmail.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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Email: anischoudhery@gmail.com **Website:** www.transpact.in

Registered Office: 204 Timmy Arcade Makwana
Rd Marol Off Kurla

By Order of the Board of Directors

CIN: U33130MH2013PLC243247
E-mail: anischoudhary@gmail.com

Place: Mumbai
Date: September 06, 2022.

SD/-

Mohammed Aslam Khan	Mr. Anis Choudhary
Managing Director	Whole-time Director
DIN: 00016438	DIN:06529408

ANNEXURE

Details of Director seeking appointment or re-appointment at the forthcoming Annual General Meeting (PURSUANT TO REGULATION 36(3) of THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

Name of Director	Mr. Anis Ahemd Choudhary
Age	48 years
Date of first Appointment	12/05/2013
Expertise in Specific Functional Area	Finance and Administrative activities of the company since its inception.
Qualifications	M.phill degree in zoology
Directors in other listed entities	NIL
Membership of committees in other listed entity	NIL
Inter relationship	NIL
Shareholding of Non-executive director	N.A
Seeking appointment or re-appointment	Re-appointment
Shareholding as on 31.03.2022	30975 Equity Shares

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FORM NO. MGT - 11 PROXY FORM

TRANSPACT ENTERPRISES LIMITED

CIN: U33130MH2013PLC243247

Regd. Office: 204, Timmy Arcade, Makwana Road, Marol,
Andheri East, Mumbai-400059

Tel: 91-9224763158/91-9904002388/91-9768167786

Website: www.transpact.inE-mail: anischoudhary@gmail.com

Name of the Member(s):
Registered address:
E-mail ID:
Folio No/DP ID-Client ID:

I/We being the Member(s), holding _____ of the above named company, hereby appoint:

1	Name Address Email id	Signature
2	Name Address Email id	Signature
3	Name Address Email id	Signature

As my / our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the th Annual General Meeting to be held on Thursday, 29th September2022, at 11.00 a.m. at 204, Timmy Arcade, Makwana Road, Marol, Andheri East, Mumbai-400059 and adjournment thereof in respect of such resolutions as are indicated below:

Registered Office: 204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai City MH 400059 IN**CIN:** U33130MH2013PLC243247**Phone:** 91-9224763158/91-9904002388/91-9768167786**Email:** anischoudhery@gmail.com **Website:** www.transpact.in

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Anis Ahmed Choudhary (DIN: 06529408) who retires by rotation and being eligible for re-appointment on same terms and condition, offers himself for re-election.
3. Appointment of M/s M. Azam & Co. Chartered Accountants (Firm registration number: 119240W and M. No 105141) as the Internal Auditor of the Company for the FY 2022-23.

In this 29th day of September 2022

Signature of shareholder: _____ Signature of Proxy holder(s): _____

Note: This form in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

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Email: anischoudhery@gmail.com **Website:** www.transpact.in

Form No. MGT-12
Polling Paper

[Pursuant to Section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company		TRANSPACT TECHNOLOGIES LIMITED		
Registered Office		CIN: U33130MH2013PLC243247 204, Timmy Arcade, Makwana Road, Marol, Andheri East, Mumbai-400059 Mob: 91-9224763158/91-9904002388/91-9768167786 Website: www.transpact.in E-mail: anischoudhary@gmail.com		
Sr.No	Particulars	Details		
1	Name of the First Named Shareholder (In Block Letter)			
2	Postal Address			
3	Registered Folio No./8 Client ID No. (* Applicable to investors holding shares in dematerialized form)			
4	Class of Share	Equity Shares		
I hereby exercise my vote in respect of Ordinary / Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner.				
No.	Item No.	No. of shares held by me	I assent to the resolution	I dissent to the resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon. Resolution)			

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2.	To appoint a director in place of Mr. Anis Ahmed Choudhary (DIN: 06529408) who retires by rotation and being eligible for re-appointment on same terms and condition, offers himself for re-election.			
3.	Appointment of M/s M. Azam & Co., Chartered Accountants as the Internal Auditors of the Company.			
Date: .../.. /2022				
Place: Mumbai		(Signature of shareholders)		

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Email: anischoudhery@gmail.com **Website:** www.transpact.in

ATTENDANCE SLIP OF 09th ANNUAL GENERAL MEETING

Please fill this attendance slip and hand it over at the entrance of the venue of the meeting.

Name of the Shareholder:	
Registered Address:	
No. of Shares Held:	
Registered Folio No./ DP ID-Client ID:	

I/we certify that I/ We am/are the registered Member(s)/Proxy for the registered Member(s) of the Company.

I hereby record my presence at the 09th Annual general Meeting of the Company to be held at on Thursday, 29th September 2022, at 11.00 a.m. at 204, Timmy Arcade, Makwana Road, Marol, Andheri East, Mumbai-400059

Signed this _____ Day of _____ 2022

.....
(Member's/ Proxy's Name (In Block Letters) (Members/ Proxy's Signature)

Notes:

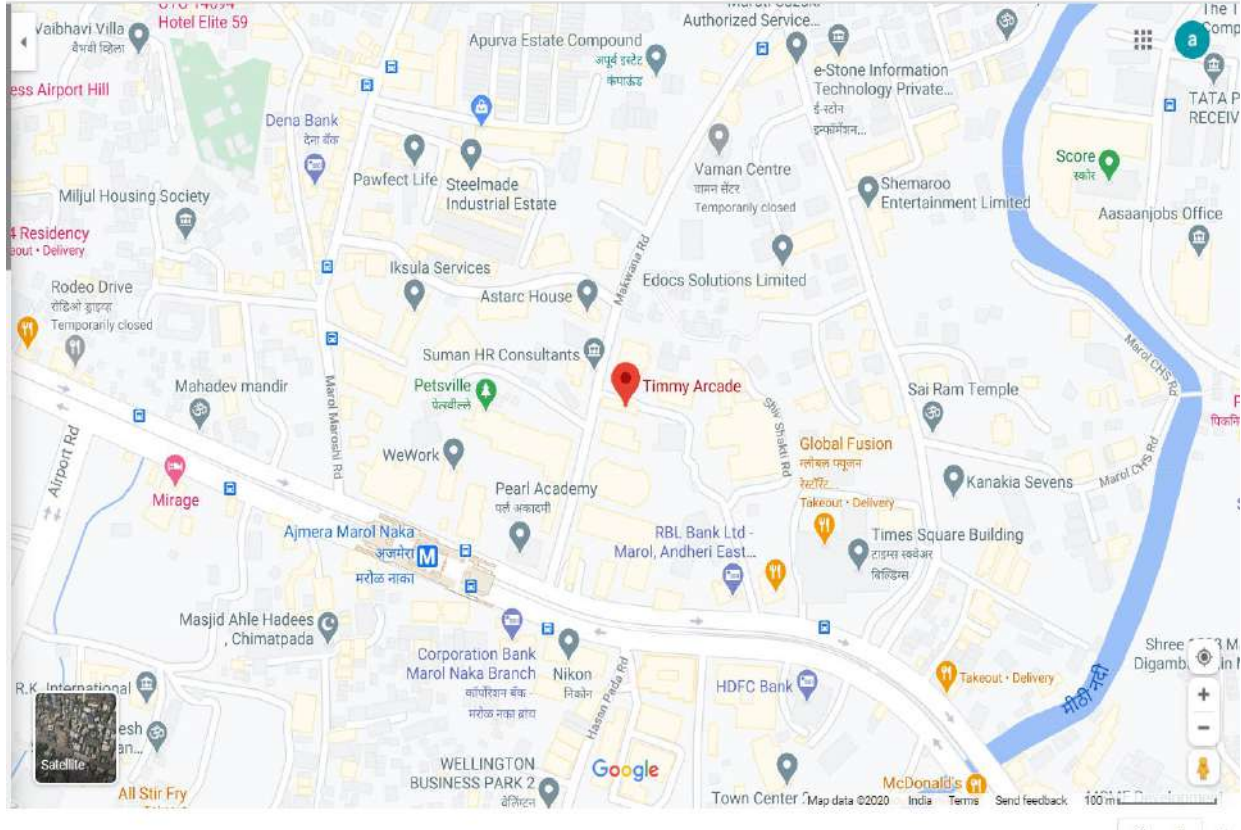
- Shareholder / Proxy desiring to attend the meeting must bring duly filled in and signed Attendance Slip to the meeting and hand over at the entrance.
- Shareholder / Proxy desiring to attend the meeting should bring his / her copy of the Notice along with Annual Report for reference at the meeting.

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ROUTE MAPLANDMARK: TRANSPACT ENTERPRISES LIMITED

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Email: anischoudhery@gmail.com **Website:** www.transpact.in

DIRECTORS' REPORT

To
The Members of
TRANSPACT ENTERPRISES LIMITED

Your Directors have pleasure in presenting the 09th Annual Report together with Audited Financial Statements for the Financial Year ended 31st March, 2022. Further, in compliance with the Companies Act, 2013, the Company has made requisite disclosures in this report with the objective of accountability and transparency in its operations to make you aware about its performance and future perspective of the Company.

1) **FINANCIAL PART:**I. **Summary of Financial Results of the Company:**

(Rs. In Lakhs)

<u>PARTICULARS</u>	<u>For the Financial Year ended</u>	
	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Total Income	17.55	2.50
Total Expenditure	39.50	11.11
Profit after Depreciation but Before Tax	-21.95	-5.91
Less: Current Tax	0	0
Deferred Tax	-0.14	-0.51

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TRANSPACT ENTERPRISES LIMITED

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Income Tax Adjustments of Earlier Year	0	0
Profit / loss After Tax	-22.09	-6.42

II. Operations and Performance of the Company:

During the year under review, the Total Income of the company increased to Rs. 17.55 Lakhs as against the income of Rs. 5.21 Lakhs in the previous year. However, the Company has incurred a loss of Rs. 22.09 Lakhs as against the net loss of Rs. 6.42 Lakhs in the previous year. Also, the EPS for current Financial Year has been recorded at -5.71 as against the EPS of -1.66 in the previous year. Further, your directors expect much better performance in coming years.

Further, there was no change in nature of the business of the Company, during the year under review.

III. Consolidated Financial Results:

The Company does not have any subsidiary and Associates within the meaning of the Companies Act, 2013. Therefore, the requirement of Consolidated Financial Results is not applicable to the company.

IV. Dividend:

Due to the losses incurred during the year, your Directors have thought it prudent not to recommend any dividend for the Financial Year under review.

V. Unpaid Dividend & IEPF:

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The Company is not required to transfer any amount to the Investor Education & Protection Fund (IEPF) and does not have unclaimed dividend which remains to be transferred to Investor Education & Protection Fund (IEPF).

VI. Transfer to Reserves:

The Board of Directors has not appropriated and transferred any amount to any Reserve and has decided to retain the entire amount in profit and Loss account.

VII. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (“the Act”) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable. However, the Company has accepted unsecured loans of Rs. 29,35,000/- from other Companies.

VIII. Particulars of Loans, Guarantees or Investments:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), the Company has not given any Loans, guarantees and security covered under Section 186 of the Companies Act, 2013.

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2) **REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

3) **RELATED PARTY TRANSACTIONS:**

I) **The particulars of contracts or arrangements with related parties:**

Your Company has historically adopted the practice of undertaking related party transactions only in the ordinary and normal course of business and at arm's length as part of its philosophy of adhering to highest ethical standards, transparency and accountability. In line with the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has approved a policy on related party transactions.

Further, Related Party Transactions are placed on a half yearly basis before the Audit Committee and before the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a foreseeable and repetitive nature.

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 in the prescribed **FormAOC-2** is annexed hereto and marked as **Annexure – I** and forms part of this Report. All the transactions other than transactions mentioned in AOC -2 is executed / undertaken by the Company at arm's length and in ordinary course of the business.

II) **Disclosure of Related Party Transaction with Person or Entity belonging to Promoter & Promoter Group:**

The Company has not made any transaction(s) with an Entity belonging to Promoter or Promoter Group that holds 10% or more shareholding of the Company:

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III) Disclosure of Loans and advances in nature of Loan to Subsidiaries and Associate of the Company:

During the year under review, your Company did not have any subsidiary and associate. Hence the said reporting is not applicable.

4) INSURANCE:

The assets of your Company are adequately insured. Your Company has also taken out suitable cover for Public Liability.

5) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Financial Control function is well defined. The Board of Directors of the Company is responsible for ensuring that Internal Financial Controls have been laid down in the Company and that such control is adequate and operating effectively. Internal Financial Control System evaluates on a continuous basis, the adequacy and effectiveness of internal control mechanism with interaction of KMP and functional staff. The Audit Committee reviews the Internal Financial Control System in its meeting.

Further, the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The preparation, designing and documentation of Policy on Internal Financial Control are in place which reviewed periodically and modified suitably to ensure controls. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

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6) CHANGES IN SHARE CAPITAL:

During the Financial Year under review, there was no change in capital structure of the company as shown in the table below and there are no outstanding shares issued with differential rights, sweat equity or ESOS.

Particulars	No. of shares as at 31 st March, 2022	Capital as at 31 st March, 2022
Shares outstanding at the beginning of the year	3,86,730	38,67,300
Changes during the year	0	0
Shares outstanding at the beginning of the year	3,86,730	38,67,300

7) MATTERS RELATED TO INDEPENDENT DIRECTORS:I. Declarations by Independent Directors:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

II. Opinion of Board of Directors pertaining to Independent Directors of the Company:

In the opinion of the Board of Directors of the Company, Mr. Moiz Mohsin Miyajiwala, Mr. Shariq Nisar, and Mrs. Soumya Sudhir Bania, Non-Executive Independent directors are independent of the management and complies with criteria of Independent Director as placed under Companies Act, 2013.

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Further, the afore-said independent director does possess integrity, expertise and also have vast experience which is necessary or suitable to be the Director of the Company

8) MATTERS RELATING TO BOARD OF DIRECTORS:

I. Meeting of Board of Directors of the Company during the Financial Year 2021-22:

During the year under review Four (4) meetings of the Board of Directors were held on 23.06.2021, 07.09.2021, 11.11.2021 and 19.01.2022 in accordance with the provisions of the Companies Act, 2013.

The intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013. Further, The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

II. Annual evaluation of Directors, Committee and Board:

The Board of Directors of the Company has carried out an annual performance evaluation of its own performance, and of the directors individually, as well as the evaluation of all the committees i.e. Audit, Nomination and Remuneration, Stakeholders Relationship and Prohibition of Sexual Harassment of Women at Workplace.

The Board adopted a formal evaluation mechanism for evaluating its performance and as well as that of its Committees and individual directors. The exercise was carried out by feedback survey from each director covering Board functioning such as composition of Board and its Committees, experience and competencies, governance issues etc. Separate Exercise was carried out to evaluate the performance of individual directors who were evaluated on parameters such as attendance and contribution at the meeting etc.

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9) SELECTION OF NEW DIRECTORS AND BOARD MEMBERSHIP CRITERIA:

The Nomination and remuneration Committee works with the Board to determine the appropriate characteristics, skills and experience for the Board as a whole and its individual members with the objective of having a Board with diverse background and experience in business, government, education and public service. Characteristics expected of all Directors include independence, integrity, high personal and professional ethics, sound business judgment, ability to participate constructively in deliberations and willingness to exercise authority in a collective manner.

10) FAMILIARIZATION PROGRAMME:

The Company has conducted the programme through its Managing Director, Whole-time Director, Company Secretary and other Senior Managerial Personnel to familiarize the Independent Directors with Company in following areas: -

- Familiarization with the Company;
- Independent directors' roles, rights and responsibilities;
- Board dynamics & functions;
- Nature of the Industry in which the Company operates;
- Business Model of the Company;
- Compliance management.

All new Independent Directors inducted on the Board go through a structured orientation programme. The new Independent Directors are given an orientation with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc.

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The newly appointed Independent Directors have been provided with necessary documents, reports and internal policies to familiarize them with the Company's policies, procedures and practices.

11) CRITERIA FOR MAKING PAYMENT TO NON - EXECUTIVE DIRECTORS

I. Sitting Fee:

Each Non-Executive Director should be paid per meeting attended as sitting fee for Board Meeting and for Committee Meeting subject to approval of Board and as per provision of the Companies Act, 2013.

II. Commission:

Under the Companies Act, 2013, Section 197 allows a company to pay remuneration to its Non-Executive Directors either by way of a monthly payment or at a specified percentage of the net profits of the company or partly by one way and partly by the other. Further, the section also states that where the company has managing director or whole-time director or manager, then a maximum of 1% of its net profits can be paid as remuneration to its Non-Executive Director. In case there is no managing director or whole-time director or manager, then a maximum of 3% of net profit can be paid. Thus, the basis of payment to the Non-Executive Director is the net profit of the Company.

III. Reimbursement of actual expenses incurred:

Non-Executive Director may also be paid / reimbursed such sums either as fixed allowance and /or actual as fair compensation for travel, boarding and lodging and incidental and /or actual out of pocket expenses incurred by such member for attending Board/Committee Meetings or for Company's work.

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Email: anischoudhery@gmail.com **Website:** www.transpact.in

IV. Payment and other consideration to independent directors:

An independent director shall not be entitled to any **stock option** and may receive remuneration only by way of fees and reimbursement of expenses for participation in meetings of the Board or committee thereof and profit related commission up to a certain percentage of net profits in such proportion, as may be permissible under the applicable law.

12) APPOINTMENT, REAPPOINTMENT AND RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONS DURING THE YEAR 2021-22:

I. With respect to Directors of the Company:

- Appointment and Resignation:

None of the directors of the Company has appointed and resigned during the Financial Year ending 31st March, 2022.

Reappointment:

During the year under review, there was no re-appointment of directors in the Company.

- Retirement by Rotation:

In accordance with the provisions of the Act, none of the Independent Directors is liable to retire by rotation. As per the provisions of Section 152 of the Companies Act, 2013 Mr. Anis Ahmed Choudhary non- Independent Director retires by rotation at the ensuing 09th Annual General Meeting and being eligible, offer himself for re-appointment on the same terms & Conditions and remuneration.

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II. With respect to Key Managerial Personnel of the Company:

- Appointment:

During the Financial Year 2021-22, there was no appointment of Key Managerial Personnel in the Company.

Resignation:

During the Financial Year 2021-22, there was no resignation of Key Managerial Personnel in the Company.

Re-appointment:

During the Financial Year 2021-22, there was no re-appointment of Key Managerial Personnel in the Company.

13) COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY:

Following are the Committees of Board of Directors of the Company. Composition of the following Committees are as follows:

I. Audit Committee:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The details of Composition of audit committee are as below:

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Name of Member	Position in Committee
Mrs. Soumya Sudhir Bania	Chairman
Mr. Shariq Nisar	Member
Mr. Moiz Mohsin Miyajiwala	Member

The Committee met 4 (Four) times during the Financial Year ended 31st March, 2022 in accordance with the provisions of the Companies Act, 2013.

The intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013. Further, The Company has complied with the applicable Secretarial Standards in respect of all the above-Committee meetings.

II. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination and Remuneration Committee is in conformity with the provisions of the said section. The details of Composition of Nomination and Remuneration Committee are as below:

Name of Member	Position in Committee
Mrs. Soumya Sudhir Bania	Chairman
Mr. Shariq Nisar	Member
Mr. Moiz Mohsin Miyajiwala	Member

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The Committee met 2 (two) time during the Financial Year ended 31st March, 2022 in accordance with the provisions of the Companies Act, 2013. The intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013. Further, The Company has complied with the applicable Secretarial Standards in respect of all the above-Committee meetings.

III. Stakeholders Relationship Committee:

The Stakeholder Relationship Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Stakeholder Relationship Committee is in conformity with the provisions of the said section. The details of Composition of Stakeholders Relationship Committee are as below:

Name of Member	Position in Committee
Mrs. Soumya Sudhir Bania	Chairman
Mr. Shariq Nisar	Member
Mr. Moiz Mohsin Miyajiwala	Member

The Committee met 1 (One) time during the Financial Year ended 31st March, 2022 in accordance with the provisions of the Companies Act, 2013. Further, The Company has complied with the applicable Secretarial Standards in respect of all the above-Committee meetings.

IV. Corporate Social Responsibility Committee:

Your company is not required to provide statement on Corporate Social Responsibility as per Section 134 (3) of the companies Act, 2013 as your company do not fall under the criteria provided under section 135 (1) of Companies Act, 2013, therefore no such committee was constituted.

V. Internal Complaint Committee for Prevention and Prohibition of Sexual Harassment of Woman at Workplace:

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The Company has in place an Anti-harassment policy in line with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Any complaint/ grievances from women employees are reported to Chairman. All employees (Permanent, contractual & temporary) are covered under the policy. There were no complaints received from any employee during the Financial Year 2021-22 and no complaint is outstanding as on 31stMarch, 2022.

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

14) **VIGIL MECHANISM / WHISTLE BLOWER AND RISK MANAGEMENT POLICY:**

Pursuant to the provisions of Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company already has in place “Vigil Mechanism Policy” (Whistle Blower Policy) for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from unethical behaviour, actual or suspected, fraud or violation of Company's code of conduct or ethics policy etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. The Company also adopted Risk Assessment Procedure.

15) **RISK MANAGEMENT:**

The Company has in place a risk management framework which identifies and evaluates business risks and opportunities. The Company recognizes that these risks need to be managed and mitigated to protect the interest of the shareholders and stakeholders to achieve business

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objectives and enable sustainable growth. The risk management framework is aimed at effectively mitigating the Company's various business and operational risks, through strategic actions. Risk management is embedded in our critical business activities, functions and processes. The risks are reviewed for the change in the nature and extent of the major risks identified since the last assessment. It also provides control measures for risk and future action plans.

16) AUDITORS & REPORTS:**I. Statutory Auditors of the Company and their observations on accounts for the year ended 31st March, 2022:**

Under Section 139(2) of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of two terms of five consecutive years and each such term would require approval of the shareholders.

At the Extra-ordinary General Meeting dated 19th April 2019, A.R Sodha & Co, Chartered Accountants (Registration No. 110324W) and M/s. M. Azam &Co. (Registration No. 119240W) were appointed as a joint auditor of the Company to conduct the statutory audit from the conclusion of that EGM till the conclusion of Annual General Meeting to be held in 2023.

Therefore A.R Sodha & Co, Chartered Accountants (Registration No. 110324W) and M/s. M. Azam &Co. (Registration No. 119240W) were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the FY 2022-23.

Further, there no observations / qualifications / disclaimers made by the A.R Sodha & Co, in their report for the Financial Year ended 31st March 2022. Further, the Notes to the Accounts referred to in Auditors Report are self-explanatory and does not call for any comment.

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II. Cost Auditors of the Company:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules. Since, the Company is not required to maintain cost records; the question of audit of such records does not arise.

III. Secretarial Auditors of the Company:

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practicing Company Secretary. In the Board Meeting held on 23.06.2021, M/s. C. B. Jain & Associates, Company Secretaries had been appointed to issue Secretarial Audit Report for the financial year 2021-22.

Secretarial Audit Report issued by M M/s. C. B. Jain & Associates, Practicing Company Secretaries in Form MR-3 for the Financial Year 2021-22 is hereto marked and annexed as **Annexure – II** with this report and is forming part of the Board's Report. The said report does not contain any observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

IV. Internal Auditor of the Company:

In the Board Meeting held on 06.09.2022, M/s. M Azam & Co., Chartered Accountants has been appointed by the Board of Directors as Internal Auditor of the Company for the Financial Year 2022-23.

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17) REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

18) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The nature of the activities of the Company is such that the disclosure in respect of Conservation of energy and Technology Absorption pursuant to Rule 8 of Companies (Accounts) Rules, 2014 is not applicable and the Company does not have any foreign exchange earnings and outgo during the financial year under review.

19) EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Copy of the Annual Return for the financial year ended 31st March 2022 made under the provisions of Section 92(3) of the Act is attached as **Annexure-III**.

The extract of Annual Return shall also be placed on the website of the Company at: www.transpact.com.

20) PARTICULARS OF EMPLOYEES:

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Details as required under Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is hereto marked and annexed as **Annexure – IV** with this report and is forming part of the Board's Report.

The Company's remuneration policy for Directors, Key Managerial Personnel and other employees represents the overarching approach of the Company and is directed towards rewarding performance based on review of achievements periodically.

21) MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report, in terms of Regulation 34(2) (e) Securities and Exchange Board of India (listing obligations and disclosure requirements) regulations, 2015 is hereto marked and annexed as **Annexure – V** with this report and is forming part of the Board's Report.

22) CORPORATE GOVERNANCE:

As per Regulation 15(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company because the post issue share capital of the Company is less than Rs. 10 Crore and net worth of the Company is less than Rs. 25 Crore.

23) MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

There have been no material changes and commitments which can affect the Financial Position of the Company occurred between the end of the Financial Year of the Company and date of this report.

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24) OTHER DISCLOSURE:

I) Listing of Shares of the Company:

The Company is Listed at BSE Startup Platform.

Except above, during the year under review, no order was passed by any Regulator(S), Court(S) Tribunal(S) that could affect the going concern Status of the Company and the Company is operating in an efficient manner. There were no significant/material orders passed by any regulator or court or tribunal which would impact the going concern status of the company and its future operations.

II) Directors' Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013 in relation to the Audited Financial Statements of the company for the year ended 31st March, 2022 the Board of Directors hereby confirms that

- (a) That in the preparation of the annual financial statements for the year ended 31st March, 2022 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) That such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for the year ended on that date;

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- (c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) That the Audited Financial Statements have been prepared on a going concern basis;
- (e) Those proper Internal Financial Controls were in place and that the financial controls were adequate and were operating effectively;
- (f) Those systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

III) Issue of Sweat Equity Shares:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

IV) Employee Stock Option Plan:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

V) Issue of Shares with Differential Voting Rights:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

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VI) Disclosure Under Section 67 (3) of the Companies Act, 2013:

During the year under review, no employees has exercised directly any voting rights under a scheme pursuant to Section 67 (3) of the Act read with Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. The Company has not floated any scheme in which the Company has given loan to person in employment with a view to enabling them to purchase or subscribe for fully paid up shares of the Company.

25) DETAILS OF PENDING PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG-WITH THEIR STATUS AS THE END OF THE FINANCIAL YEAR:

The said clause is not applicable.

26) THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS ALONG WITH THE REASON THEREOF:

The said clause is not applicable.

27) CAUTIONARY STATEMENT:

Statement in the Board's Report and the Management Discussion & Analysis describing the company's objectives, expectations or forecasts may be forward looking within the meaning of applicable Securities Laws and Regulations. Actual results may differ materially from those expressed in the statement.

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28) ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors would like to express their appreciation for the assistance and cooperation received from the Bankers, Central and State Government Departments, customers, vendors, and other business partners. Further, we place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth and success were made possible by their hard work, cooperation and support. Last but not least the Directors place on record their gratitude to the Investors, Clients and Shareholders of the Company for their support and trust reposed.

Place : Mumbai
Date : 06.09.2022

For & on behalf of Board of Directors of
TRANSPACT ENTERPRISES LIMITED

SD/-

MOHAMMED ASLAM KHAN
DIRECTOR
DIN: 00016438

MR. ANIS CHOUDHARY
WHOLE-TIME DIRECTOR
DIN: 06529408

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ANNEXURES TO THE BOARD'S REPORTANNEXURE - IFORM AOC-2(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES
(ACCOUNTS) RULES, 2014)

Particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act,2013.

1	Details of contracts or arrangements or transactions not at arm's length basis	None
2	Details of material contracts or arrangement or transactions at arm's length basis	As detailed below

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Material contracts or arrangement or transactions at arm’s length basis in the ordinary course of business:

<u>Name of the Related Party and Nature of Relationship</u>	<u>Nature of contracts / arrangement / transactions</u>	<u>Duration of the contracts / arrangement / transactions</u>	<u>Salient terms of the contracts or arrangements or transactions including the value, if any</u>	<u>Date(s) of approval by the Board, if any</u>	<u>Date(s) of approval by the Members, if any</u>	<u>Amount paid and Amount outstanding</u>
Rehana Mohammad Khan Relation : Relative of Key Managerial Personnel	Availing of Rental Services	Recurring	NA		NA	Rs. 120000.00

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**By order of the Board of Directors
For Octaware Technologies Limited**

**Place: Mumbai
Date: 06.09.2022**

**SD/-
MOHAMMED ASLAM KHAN
MANAGING DIRECTOR
DIN: 00016438**

**SD/-
MR. ANIS AHMED CHAUDHARY
WHOLE-TIME DIRECTOR
DIN: 06529408**

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C. B. JAIN & ASSOCIATES.

Practicing Company Secretaries

Office No. 19, 2nd Floor, 30/34 Kartar Premises CSL a.k.a Nanik Niwas, Dr. DD Sathe Marg, Benham Hall Lane, Opera House, Mumbai – 400004.

E-mail id: cscbjain.associates@gmail.com Mob No: 9664844938 / Tel (O): 022-49736938

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

TRANSPACT ENTERPRISES LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TRANSPACT ENTERPRISES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **TRANSPACT ENTERPRISES LIMITED** ("the Company") for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

C. B. JAIN & ASSOCIATES.

Practicing Company Secretaries

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- (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings along with the agenda and detailed notes on agenda. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

C. B. JAIN & ASSOCIATES.

Practicing Company Secretaries

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E-mail id: cscbjain.associates@gmail.com Mob No: 9664844938 / Tel (O): 022-49736938

The following are the qualifications as per our audit findings: NIL

Mr. Chirag Jain
(Practicing Company Secretary)

For C. B. JAIN & ASSOCIATES.
Membership No. A37337
C.P.No. 13973

Place: Mumbai
Date: September 6, 2022
UIN: A037337D000927897

C. B. JAIN & ASSOCIATES.

Practicing Company Secretaries

Office No. 19, 2nd Floor, 30/34 Kartar Premises CSL a.k.a Nanik Niwas, Dr. DD Sathe Marg, Benham Hall Lane, Opera House, Mumbai – 400004.

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'Annexure A'

The members,

TRANSPACT ENTERPRISES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Mr. Chirag Jain
(Practicing Company Secretary)

For C. B. JAIN & ASSOCIATES.,
Membership No. A37337
C.P.No. 13973

Place: Mumbai
Date: September 6, 2022
UDIN: A037337D000927897

ANNEXURES TO THE BOARD'S REPORTANNEXURE - IIIFORM NO. MGT-9EXTRACT OF ANNUAL RETURNAS ON FINANCIAL YEAR ENDED ON 31ST MARCH 2022[PURSUANT TO SECTION 92(3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]**I. REGISTRATION AND OTHER DETAILS:**

CIN	:	U33130MH2013PLC243247
Registration Date	:	12/05/2013
Name of the Company	:	Transpact Enterprises Limited
Category / Sub-Category of the Company	:	Company limited by Shares Non-Govt. Company
Address of the Registered office and contact details	:	204, 2nd Floor Timmy Arcade, Makwana Road, Marol, Off. Kurla Andheri Road, Mumbai – 400 059 Telephone: 0731-2533410 Email : anischoudhery@gmail.com Website : www.transpact.in
Whether listed company	:	Yes
Name, Address and Contact of Registrar and Transfer Agent, if any:	:	Bigshare Services Pvt. Ltd. Address: Office No S6-2, 6th floor Pinnacle Business Park Next to Ahura

Registered Office: 204 2nd Floor, Timmy Arcade, Makwana Road Marol, Andheri East Mumbai City MH 400059 IN

CIN: U33130MH2013PLC243247

Phone: 91-9224763158/91-9904002388/91-9768167786

Email: anischoudhery@gmail.com **Website:** www.transpact.in

	Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India. Phone No : 022 – 62638200 Email : prasadm@bigshareonline.com
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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% of total turnover of the Company
1.	Manufacture of other medical and dental instruments n.e.c	32509	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									

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a)Individual/ HUF	177485	-	177485	45.89%	177485	-	177485	45.89%	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub- total(A)(1):	177485	-	177485	45.89%	177485	-	177485	45.89%	0.00
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding	177485	-	177485	45.89%	177485	-	177485	45.89%	0.00

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of Promoter (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-

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Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	79710		79710	20.61%	79710		79710	20.61%	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	57000	39445	96445	24.94%	57000	39445	96445	24.94%	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	-	27090	27090	7.01%	-	27090	27090	7.01 %	0.00

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NBFC registered with RBI	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Relatives of Independent Director	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	2000	-	2000	0.52%	2000	-	2000	0.52%	-
Non-Resident Indians (Re pat)	4000	-	4000	1.03%	4000	-	4000	1.03%	-
Non-Resident Indians (Non-Re pat)	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Independent Director	-	-	-	-	-	-	-	-	-
Bodies Corporate	-	-	-	-	-	-	-	-	0.00
Sub-total(B)(2):	142710	66535	209245	54.11%	142710	66535	209245	54.11%	0.00

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Total Public Shareholding (B)=(B) (1) + (B) (2)	142710	66535	209245	54.11%	142710	66535	209245	54.11%	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	320195	66535	386730	100 %	320195	66535	386730	100 %	0.00

ii. SHAREHOLDING OF PROMOTERS:

<u>Sr. No.</u>	<u>Shareholder's Name</u>	<u>Shareholding at the beginning of the year</u>			<u>Shareholding at the end of the Year</u>			<u>% change in share Holding during the year</u>
		<u>No. of Shares</u>	<u>% of total Shares of the Company</u>	<u>% of Shares Pledged/ encumbered to total shares</u>	<u>No. of Shares</u>	<u>% of total Shares of the Company</u>	<u>% of Shares Pledged / encumbered to total shares</u>	

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1.	Mr. Mohammed Aslam Khan	146510	37.88%	0.00	146510	37.88%	0.00	0.00
2.	Mr. AnisAhmed	30975	8.01%	0.00	30975	8.01%	0.00	0.00
	TOTAL	177485	45.89%	0.00	177485	45.89%	0.00	0.00

iii. CHANGE IN PROMOTERS' SHAREHOLDING: Not Applicable since there in no change

iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

<u>Sr. No.</u>	<u>Shareholder's Name</u>	<u>Shareholding at the beginning of the year</u>			<u>Shareholding at the end of the Year</u>			<u>% change in share Holding during the year</u>
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	MohammedAslam Khan	146510	37.88%	0.00	146510	37.88%	0.00	0.00

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2.	Octaware Technologies Limited	38710	10.01%	0.00	38710	10.01%	0.00	0.00
3.	Anis AhmedChoudhery	30975	8.01%	0.00	30975	8.01%	0.00	0.00
4.	Sudhir KaniyalalBania	27090	7%	0.00	27090	7%	0.00	0.00
5.	SajankumarRameshwarlal Bajaj	19000	4.91%	0.00	19000	4.91%	0.00	0.00
6.	Hadicon Ventures Private Limited	17000	4.40%	0.00	17000	4.40%	0.00	0.00
7.	Harsha RajeshbhaiJhaveri	12000	3.10%	0.00	12000	3.10%	0.00	0.00
8.	AnoopurvaFashion Fabrics Private	10000	2.59%	0.00	10000	2.59%	0.00	0.00
9.	Overskud Multi Asset ManagementPrivate	8000	2.07%	0.00	8000	2.07%	0.00	0.00
10.	Sultan AbdulKader	7735	2%	0.00	7735	2%	0.00	0.00
	TOTAL	317020	81.97%	0.00	317020	81.97%	0.00	0.00

v. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of	Cumulative Shareholding during the year
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		the year			
		No. of shares	% of total shares of the Company		
1.	MohammedAslam Khan				
	At the beginning of the year	146510	37.88%	146510	37.88%
	At the End of the year	146510	37.88%	146510	37.88%
2.	Anis AhmedChoudhery				
	At the beginning of the year	30975	8.01%	30975	8.01%
	At the End of the year	30975	8.01%	30975	8.01%

vi. INDEBTEDNESS:

	<u>Secured Loan excluding deposits</u>	<u>Unsecured Loans</u>	<u>Inter Corporate Deposits</u>	<u>Total Indebtedness</u>
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	2935078	2935078
ii) Interest due but not paid	Nil	Nil	Nil	Nil

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iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	Nil	Nil	2935078	2935078
Changes in Indebtedness during the financial Year				
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	2935078	2935078
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	Nil	Nil	2935078	2935078

vii. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. REMUNERATION TO MANAGING DIRECTOR / WHOLE TIME DIRECTOR/MANAGER:

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<u>Sr. No</u>	<u>Particulars of Remuneration</u>	<u>Name of MD/WTD</u>		<u>Total</u>
		<u>Anis Ahmed Choudhery</u>	<u>Mohammed Aslam Khan</u>	
1.	Gross salary a. Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961 b. Value of perquisites u/s 17 (2) Income-tax Act,1961 c. Profits in lieu of salary under section 17 (3) Income-tax Act,1961	0	0	0
2.	Stock Option	0	0	
3.	SweatEquity	0	0	
4.	Commission - as % ofprofit - others, specify - (GuaranteeCommission)	0 0	0 0	
5.	Others i.e. LIC Super Annuation	0	0	0
	Total(A)	0	0	0

B. REMUNERATION TO OTHER DIRECTORS:

<u>Sr. No</u>	<u>Particulars of Remuneration</u>	<u>Name of Director</u>	<u>Total</u>
		-	

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1.	Gross salary a. Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961 b. Value of perquisites u/s 17 (2) Income-tax Act,1961 c. Profits in lieu of salary under section 17 (3) Income-tax Act,1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission as % of profit	0	0
5.	Sitting Fees for Board Meeting	0	0
6.	Others i.e. LIC Super Annuation	0	0
	Total (A)	0	0

C. REMUNERATION TO KMP OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary		Viraj Mane	Aaliya Gafoor Abdul Baig	
	(a) Salary as per provisions contained in section 17(1) of the Income-	-	-	-	-
			180000	-	1,80,000

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	tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-		
4	Commission as % of profit or other (Specify)	-	-	-	
5	Others, please Specify	-	-	-	
	Total	-	180,000	-	1,80,000

viii. PENALTIES /PUNISHMENT /COMPOUNDING OF OFFENCES: Nil

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Place : Mumbai
Date : 06.09.2022

For & on behalf of Board of Directors of
TRANSPACT ENTERPRISES LIMITED

SD/-
MOHAMMED ASLAM KHAN
MANAGING DIRECTOR
DIN: 00016438

MR. ANIS AHMED CHAUDHARY
WHOLE-TIME DIRECTOR
DIN: 06529408

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ANNEXURES TO THE BOARD'S REPORT

ANNEXURE - IV

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

- A. The particulars of employees, who were in receipt of remuneration of not less than Rs. 1.02 Cr per annum if employed throughout the Financial Year or Rs. 8.50 Lakhs per month if employed for a part of the Financial Year :Not Applicable
- B. Disclosure under Section 197 (12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014:
- i. The percentage increase in remuneration of the Executive Director, Chief Financial Officer and Company Secretary during the financial year 2021-22, the ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company is as under:

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Sr. No.	Name	Designation	Remuneration for F.Y. 2021-22 (in Rs)	% increase in the remuneration for financial year 2021-22	Ratio of remuneration of Director to median remuneration of employees	Comparison of the remuneration against the performance of the company
1.	Mohammed Aslam Khan	Managing Director	NIL	-		NA
2.	Mr. Moiz Moshin Miyajiwala	Independent Director	NIL	-	-	
3.	Mr. Shariq Nisar	Independent Director	NIL	-	-	
4.	Mr. Anis Ahmed Chodhery	Whole-time Director	NIL	-	-	
5.	Mrs. Soumya Sudhir bania	Independent Director	NIL	-	-	--
6.	Ms. Aaliya Gafoor Abdul Baig	Chief Financial Officer	NIL	-	-	-
7.	Mr. Viraj Mane	Company Secretary	1,80,000	-	-	-

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- ii. As there is 0 number of employees other than KMPs so the median remuneration of employees during the financial year was NIL.
- iii. There were 7 permanent employees on the rolls of the Company as on 31st March 2022.
- iv. It is hereby affirmed that the remuneration is paid as per the remuneration policy of the company.

Place : Mumbai
Date : 06.09.2022

For & on behalf of Board of Directors of
TRANSPACT ENTERPRISES LIMITED

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MANAGING DIRECTOR
DIN: 00016438

SD/-
MR. ANIS AHMED CHAUDHARY
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ANNEXURES TO THE BOARD'S REPORT
ANNEXURE – V
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development:

The Company is the first start-up to get listed on the BSE Startup Platform. It is a SINE, IIT Bombay incubated MedTech startup with an aim to provide innovative, cost-effective and comprehensive solutions, products with strategic partnerships and collaborative relationships to help specially abled people to transcend their barriers.

We are a design, development, manufacturing, and distribution firm for therapeutic devices and rehabilitation services with analytics and management software system. Our Company is an ISO 13485:2016 & ISO 9001:2015 certified company.

Our products include “**Vestibulator**” which is a compact, mechanized, innovative therapeutic healthcare device which is ergonomically designed to provide stimulations for vestibular, neuro- developmental and sensory integration therapy.

Another product is “**Rehabsoft**” which is a cloud-based therapy and rehabilitation software solution developed specifically to streamline and manage the therapy, rehab clinical documentation, nutrition schedule, administrative processes, and training and individual education plan.

One more product includes “**Vestibulator Chair**” which is an ergonomically-designed compact vestibular therapy device for at home therapy of children suffering from vestibular dysfunction and developmental disorders.

The chair is designed to make the in-house therapy program more purposeful by adding more therapeutic benefit by making at-home therapy repetitive, accurate and specific. Also, enabling the caretakers to give the prescribed therapy dose with a lot of ease.

The company is also planning to launch certain new and innovative products in the future. One of the upcoming products is “**Balance-O-Meter**” which is compact wearable device, designed to measure balance and sway of a person in standing, sitting and while doing

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dynamic activities; collecting data for the same and to analyse data generated for therapeutic and research purposes.

Another upcoming product is “**Mechanomyography Device**” which is a dynamic, low cost, accurate and portable device which shall enable medical and paramedical professionals to do muscular assessments in regular clinical settings and home-based therapy.

Our aim at Transpact Enterprises is to produce significantly needed medico-products which are the necessity for betterment of Human Society, ultimately allowing people to transcend their barriers and thus, create a positive impact on their lives.

Opportunities & Threats:

The invasive cardiovascular technologist is proficient in the operation and maintenance of all diagnostic and therapeutic equipment used for procedures, including electrical safety for each piece of equipment.

Currently, three approaches are being investigated: vestibular co-stimulation with a cochlear implant (CI), EVS with a vestibular implant (VI), and galvanic vestibular stimulation (GVS). All three applications show promising results but due to conceptual differences and the experimental state, a consensus on which application is the most ideal for which type of patient is still missing.

Vestibular co-stimulation with a CI is based on “spread of excitation,” which is a phenomenon that occurs when the currents from the CI spread to the surrounding structures and stimulate them. It has been shown that CI activation can indeed result in stimulation of the vestibular structures.

Therefore, the question was raised whether vestibular co-stimulation can be functionally used in patients with bilateral vestibulopathy. A more direct vestibular stimulation method can be accomplished by implantation and activation of a VI. The concept of the VI is based on the technology and principles of the CI. Different VI prototypes are currently being evaluated regarding feasibility and functionality. So far, all of them were capable of activating different types of vestibular reflexes. A third stimulation method is GVS, which requires the use of surface electrodes instead of an implanted electrode array. However, as the currents are sent through the skull from one mastoid to the other, GVS is rather unspecific. It should be mentioned though, that the reported spread of excitation in both CI and VI use also seems to induce a more unspecific stimulation. Although all three applications of EVS were shown to be effective, it has yet to be defined which option is more desirable based on applicability and efficiency. It is possible and even likely that there is a

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place for all three approaches, given the diversity of the patient population who serves to gain from such technologies.

Risk & Concerns:

The rapid spread of COVID - 19 pandemic across the world, including India, followed by Lockdowns have impacted the production. Also, due to COVID - 19, production of these devices is adversely affected till date, resulting increment in revenue is less, Increase cost of Production due to high labour wages and social cost, which would adversely impact the profitability of the company.

To mitigate various type of risks that the Company has to face, the Board of Directors of the Company has adopted a Risk Management Policy and implemented the same.

Operational Performance:

The profit after tax from the operations for the year ended March 31, 2022 is Rs. -22.09 lakhs against Rs. -6.42 lakhs in a previous financial year.

Market and Outlook:

The Company is continuing its focus on quality and mechanization and expects that the performance to be improve in the upcoming years. The COVID-19 pandemic has resulted in short-term disruptions in the industry. In the short term, we will also see consumers getting more value conscious and hence, the growth dynamics will change across the different tiers (economy / premium).

Internal Control System and their Adequacy:

The Company has an adequate Internal Control System commensurate with the size and nature of its business. The preparation, designing and documentation of Policy on Internal Financial Control has been finalized and implemented which will be reviewed periodically and modified suitably to ensure controls. The internal audit functions are carried out by a separate firm of Chartered Accountants. The audit reports, including significant audit observations and corrective actions thereon, are presented to the Chairman of the Audit Committee.

Financial statements are prepared through the process which has automated as well as manual controls to ensure accuracy of recording all transactions which have taken place

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CIN: U33130MH2013PLC243247

Phone: 91-9224763158/91-9904002388/91-9768167786

Email: anischoudhery@gmail.com **Website:** www.transpact.in

during any accounting period, and the resultant financial position at period end. All data/transactions entered in systems are checked by various functional personnel on the basis of supporting documents & records, then the accounting entries are checked by accounts personnel and finally those are validated by managerial personnel. While preparing the financial statements, it is ensured that all transactions pertaining to the accounting period are recorded.

The Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

Human Resources:

Human Resource programs and initiatives in your Company are aligned to meet the business needs. Your company believes in investing in people to develop and expand their capability. The Company has been able to create a favorable work environment that motivates performance, customer focus and innovation. Company's strategies are based, inter alia, on processes of continuous learning and improvement. The Company has strong programs to update skill, knowledge and confidence of its employee through ongoing human resource interventions.

Cautionary Statement:

Statements in the Management Discussion & Analysis Report describing the Company's expectations, opinion, and predictions may please be considered as "forward looking statements" only. Actual results could differ from those expressed or implied. Company's operations should be viewed in light of changes in market conditions, prices of raw materials, economic developments in the country and such other factors.

Key Financial Ratios:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements), (Amendment), Regulations, 2018, the key financial ratios viz., Debtors Turnover, Inventory Turnover, Current Ratio, Operating Profit Margin (%), Net Profit (%), Return on Net Worth, Interest Coverage and Debt Equity ratios does not exceed significantly as compared to the immediately preceding Financial Year.

Details pertaining to Net-worth of the Company:

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Particulars	31.03.2022	31.03.2021	Explanation for change in Net-worth
Net-worth	59,94,000	82,02,000	Increase operational level including overheads and adverse market condition

Place: Mumbai

Date : 06.09.2022

TRANSPACT ENTERPRISES LIMITED

SD/-

**MOHAMMED ASLAM KHAN
MANAGING DIRECTOR
DIN: 00016438**

**MR. ANIS AHMED CHAUDHARY
WHOLE-TIME DIRECTOR
DIN: 06529408SD/-**

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**CEO/CFO CERTIFICATE
UNDER REGULATION 17(8) OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors,
Transpact Enterprises Limited

- A.** I, Ms. Aaliya Baig , Chief Financial Officer of the Company, certify that, I have reviewed the Financial Statements and the cash flow statement of Transpact Enterprises Limited for the year ended 31st March, 2022 and to the best of my knowledge and belief:
- I. These statements do not contain any materially untrue statement or omit to state any necessary material fact or contain statements that might be misleading;
 - II. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the company's affairs, the financial condition, results of operations and cash flows of the Company and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct and ethics.
- C.** I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectifying these deficiencies.
- D.** I have disclosed, based on my most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee:
- I. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting.
 - II. Any significant changes in internal control over financial reporting during the year;
 - III. Significant changes in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and

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- IV. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.
- V. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
- VI. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report

Place : Mumbai
Date : 06.09.2022

For & on behalf of Board of Directors of
TRANSPACT ENTERPRISES LIMITED

Sd/-
Aaliya Baig
Chief Financial Officer

CODE OF CONDUCT AND CERTIFICATE ON COMPLIANCE THEREOF

In compliance with the Listing Regulations and the Companies Act, 2013, this is to confirm that Company has adopted the Code of Conduct for Directors and Senior Management of the Company which is available on the website of the Company at www.transpact.in.

Further, we hereby confirm that the Company has obtained affirmation from all the Members of the Board and the Senior Management Personnel that they have complied with the Code of Conduct for the Financial Year 2021-22.

This certificate is being given pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Date : 06.09.2022

For & on behalf of Board of Directors of
TRANSPACT ENTERPRISES LIMITED

SD/-
MOHAMMED ASLAM KHAN
MANAGING DIRECTOR
DIN: 00016438

SD/-
MR. ANIS AHMED CHAUDHARY
WHOLE-TIME DIRECTOR
DIN: 06529408

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INDEPENDENT AUDITOR’S REPORT

To the Members of Transpact Enterprises Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Transpact Enterprises Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Statement of Cash Flows for the financial year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as “the financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Director’s report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issues by the Central Government of India in terms of sub section (11) of the section 143 of the Companies Act, 2016, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 36 to the financial statements.
 - ii. According to information and explanation given to us, the Company has not entered into any long-term contracts including derivative contracts.

- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any misstatement.
- v. According to information and explanation given to us, the Company has not declared any dividend in terms of provision of section 123 of Companies Act, 2013.
3. With respect to the matter to be included in the Auditor’s Report under Section 197 (16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha
Partner
Membership Number :031878

UDIN : 22031878AJVVCY1080

Place: Mumbai
Date: 30th May, 2022

Annexure A To Independent Auditors' Report

On the basis of such checks as we considered appropriate and according to the information and explanations given to us, we report that:

1. a) (A) According to information and explanations given to us by the management and records furnished before us, the Company has does not have any Property, Plant & Equipment.

(B) According to information and explanations given to us and records furnished before us, the company has capitalized Technical Know and Development cost pertaining to the vestibulator as Intangible assets. Company has maintained proper records of intangible assets.
- b) Since the Company has recognized only intangible assets till the balance sheet date, and accordingly reporting under clause 3(i)(b) of Companies (Auditor's Report) Order, 2020 is not applicable.
- c) According to the information and explanation given to us and on the basis of records furnished before us, the company does not own any immovable property. Therefore, reporting under clause 3(i)(c) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
- d) According to the information and explanation given to us and on the basis of records furnished before us, the company has not revalued its intangible assets during the year. Therefore, reporting under clause 3(i)(d) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
- e) According to the information and explanation given to us and on the basis of records furnished before us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereof. Therefore, reporting under clause 3(i)(e) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
2. a) The inventory has been physically verified by the Management at reasonable intervals. According to information and explanations given to us by the management, no material discrepancy was noticed on such verification. In our opinion, the frequency of verification is reasonable with regard to the size of the company and nature of stock in trade. The Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on verification of inventories by the management as compared to book records.

b) According to information and explanation given to us by the management and on the basis of records furnished before us, the Company has not been sanctioned working capital limits in excess of five crore rupees from any banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
3. According to the information and explanation given to us and on the basis of records furnished before us, the company has not made investments, granted secured/unsecured loans/advances in nature of loans or stood guarantee or provided security to any parties. Accordingly, reporting under clause 3(iii), (iii)(a), (iii)(b), (iii)(d), (iii)(e) and (iii)(f) of Companies (Auditor's) Report Order, 2020 is not applicable.
4. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, given any guarantees or security or made any investments for which compliance under Section 185 or 186 is required. Accordingly reporting under clause 3(iv) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

5. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of section 73 to 76 of the Act and the rules framed thereunder to the extent notified. . Therefore, clause 3(v) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
6. According to the information and explanation given to us the Company is not required to maintain cost records as specified under section 148 sub-section (1) of the Companies Act, 2013. Therefore clause 3(vi) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
7.
 - a) According to the information and explanations given to us and records examined by us, Company is generally regular in depositing of undisputed statutory dues with respect to Income Tax, Tax Deducted at Source, Provident fund, Employee State Insurance Corporation, Goods and Service Tax, etc. except few delays in depositing tax deducted at source. There are no outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.
 - b) According to information and explanation given to us and the records of the Company, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any disputes.
8. According to information and explanation given to us and the records of the Company, the Company has not surrendered or disclosed any transactions previously unrecorded as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9.
 - (a) According to the information and explanations given to us and the records of the Company, the Company did not have any borrowed funds during the financial year. Accordingly, reporting under clause 3(ix)(a) of the order is not applicable to the Company.
 - (b) According to the information and explanations given to us and the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or any other lender.
 - (c) According to the information and explanations given to us and the records of the Company, the company has not obtained any term loans. Accordingly, reporting under clause 3(ix)(c) of the order is not applicable to the Company.
 - (d) According to the information and explanations given to us and the records of the Company, no funds raised on short term basis have been utilised for long term purpose by the company.
 - (e) According to the information and explanations given to us and the records of the Company, the Company does not have any subsidiaries or associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) of Companies (Auditor's) Report Order, 2020 is not applicable.
 - (f) According to the information and explanations given to us and the records of the Company, the Company does not have any subsidiaries or associates or joint ventures. Accordingly, reporting under clause 3(ix)(f) of Companies (Auditor's) Report Order, 2020 is not applicable.
10. (a) According to information and explanation given to us by the management and records furnished before us, the company has not raised money by way of initial public offer or further public offer. Accordingly reporting under Clause 3(x)(a) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

- (b) According to information and explanation given to us by the management and records furnished before us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly reporting under Clause 3(x)(b) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
11. (a) According to the information and explanations given to us and based on the examination of books and records of the Company, no fraud by the company or on the company has been noticed or reported during the year, nor have we been informed of any such case by the Management
- (b) According to information and explanation given to us by the management and records furnished before us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
12. The Company is not a Nidhi Company hence reporting under clause 3(xii) of Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
13. The Company has entered into transactions with related parties in compliance with the provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required to be disclosed under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.
14. Considering the size of the company and the nature of transaction during the year, the Company has not carried out internal audit during the year.
15. According to the information and explanation given to us, the company has not entered into any non-cash transaction with directors or persons connected with them. Therefore reporting under clause 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable.
16. (a) According to the records examined by us the company is not engaged in business of a non-banking financial institution, therefore company is not required to register under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanation given to us, the Company has not conducted any non-banking financial or housing finance activities without a valid certificate as per RBI Act, 1934. Accordingly, clause 3(xvi) (b) of Companies (Auditor's) Report Order, 2020 is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the RBI. Accordingly, clause 3(xvi) (c) of Companies (Auditor's) Report Order, 2020 is not applicable.
- (d) According to the information and explanation given to us, the group does not have any CIC. Accordingly, clause 3(xvi) (d) of of Companies (Auditor's) Report Order, 2020 is not applicable.
17. The Company has incurred cash losses of Rs 18.23 lakhs in the current year financial year and of Rs. 2.19 Lakhs in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of Companies (Auditor's) Report Order, 2020 is not applicable.
19. According to the information and explanation given to us and on the basis of financial ratios, (Also refer Note 33 to the financial statements) ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. The Company does not fall under the ambit of Section 135 of Companies Act, 2013 and hence reporting under clause 3(xx)(a) and (b) of Companies (Auditor's) Report Order, 2020 is not applicable to the Company.
21. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha
Partner
Membership Number :031878

UDIN : 22031878AJVVCY1080

Place: Mumbai
Date: 30th May, 2022

Annexure B to Independent Auditor's Report

Referred to in paragraph 12(f) of the Independent Auditor's Report of even date to the members of **Transpact Enterprises Limited** on the financial statements for the year ended March 31, 2022.

Report on the Internal Financial Controls with reference to Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Axelia Solutions Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting.

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W**

**A.R. Sodha
Partner
Membership Number :031878**

UDIN : 22031878AJVVCY1080

**Place: Mumbai
Date: 30th May, 2022**

TRANSPACT ENTERPRISES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31/03/2022	As at 31/03/2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3.01	38.67	38.67
(b) Reserves and Surplus	3.02	21.26	43.34
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities	3.25	2.85	2.71
(3) Current Liabilities			
(a) Short-term borrowings	3.03	29.35	29.35
(b) Trade Payables	3.04		
- Total outstanding dues of micro enterprises and small enterprises			
-Total outstanding dues of creditors other than micro enterprises and small enterprises		10.13	8.80
(c) Other Current Liabilities	3.05	7.56	14.83
(d) Short-Term Provisions	3.06	0.30	0.30
		110.13	138.01
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments			
(i) Tangible Assets			
(ii) Intangible Assets	3.07	23.77	27.49
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Other Non-current Assets	3.08	75.00	75.00
(2) Current Assets			
(a) Inventories	3.09	1.25	18.21
(b) Trade Receivables	3.10	-	0.04
(c) Cash and Cash equivalents	3.11	2.01	5.24
(e) Other Current Assets	3.12	8.10	12.05
		110.13	138.01

Significant Accounting Policies And Notes On Accounts

1 & 2

As per our report of even date attached

For A. R. Sodha & Co.
Chartered Accountants
Firm Registration No.: 110324W

A. R. Sodha
Partner
Membership No. 31878

Place : Mumbai
Date: 30th May, 2022

**For and on behalf of the Board of Directors of
Transpact Enterprises Limited**

ANIS AHMED CHOUDHERY
(Director)
DIN : 06529408

MOHD ASLAM KHAN
(Director)
DIN : 00016438

TRANSPACT ENTERPRISES LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended 31/03/2022	For The year ended 31/03/2021
Revenue from Operations	3.13	15.00	2.50
Other Income	3.14	2.55	2.71
Total Revenue		17.55	5.21
Expenses:			
Purchase of Stock In Trade	3.15	10.71	-
Changes in Inventories of Stock in Trade	3.16	16.96	-
Employee Benefit expenses	3.17	3.60	2.72
Depreciation and amortization expense	3.07	3.72	3.72
Finance costs	3.18	.00	.00
Other Expenses	3.19	4.51	4.67
Total Expenses		39.50	11.11
PROFIT BEFORE EXCEPTIONAL ITEMS AND BEFORE TAX		-21.95	-5.91
PRIOR PERIOD ITEM		-	-
PROFIT BEFORE TAX		-21.95	-5.91
Tax expense:			
Current tax		-	-
Deferred tax		-0.14	-0.51
PROFIT AFTER TAX		-22.09	-6.42
EARNINGS PER EQUITY SHARE			
Equity shares of par value Rs. 10/- each			
(1) Basic	3.20	(5.71)	(1.66)
(1) Diluted		(5.71)	(1.66)

Significant Accounting Policies And Notes On Accounts 1 & 2

As per our report of even date attached


For A. R. Sodha & Co.
Chartered Accountants
Firm Registration No.: 110324W

A. R. Sodha
Partner
Membership No. 31878

Place : Mumbai
Date: 30th May, 2022

**For and on behalf of the Board of Directors of
Transpact Enterprises Limited**


ANIS AHMED CHOUDHERY
(Director)
DIN : 06529408


MOHD ASLAM KHAN
(Director)
DIN : 00016438

TRANSPACT ENTERPRISES LIMITED
CASH FLOW STATEMENT AS AT 31ST MARCH, 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended 31/03/2022	For The year ended 31/03/2021
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	-21.95	-5.91
Adjustments for items: -		
Adjustment for depreciation and amortisation	3.72	3.72
Adjustment for Prior Period items	.00	.00
Operating Profit Before Working Capital changes	-18.23	-2.19
<u>Working capital changes:</u>		
(Increase) /decrease in Inventories	16.96	.00
(Increase) /decrease in Trade receivables	.04	-.04
(Increase) /decrease in other current assets	3.95	-6.63
Increase/(decrease) in Trade payables	1.33	-2.02
Increase/(decrease) in Other Current Liabilities	-7.27	12.14
(Increase)/decrease in Other Non Current assets	-	-
Increase/(decrease) in Short Term Provisions	.00	-0.15
Cash generated from Operations	-3.22	1.12
Direct taxes paid		.00
Net cash flow from operating activities (A)	-3.22	1.12
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Additions to Fixed Assets	-	-
Cash used/ Generated for investing activities (B)	-	-
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Net Proceeds from short term borrowings	-	3.30
Proceeds from Issue of equity shares	-	-
Redemption of Preference shares (at premium)	-	-
Net cash flow from financing activities (C)	-	3.30
Net cash flow during the year (A + B + C)	-3.22	4.42
Add: Opening cash and cash equivalents	5.24	.82
Closing cash and cash equivalents	2.01	5.24
Components of cash and cash equivalents		
Cash on hand	0.20	0.67
Balances with banks in current accounts	1.81	4.57
Total cash and cash equivalents	2.01	5.24


As per our report of even date attached

For A. R. Sodha & Co.
Chartered Accountants
Firm Registration No.: 110324W

For and on behalf of the Board of Directors of
Transpact Enterprises Limited

A. R. Sodha
Partner
Membership No. 31878


ANIS AHMED CHOUDHERY
(Director)
DIN : 06529408


MOHD ASLAM KHAN
(Director)
DIN : 00016438

Place : Mumbai
Date: 30th May, 2022

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

1 CORPORATE INFORMATION

Transpact Industries Limited (the Company) is engaged in the business of design and distribution of therapeutic device - 'Vestibulator' which is a unique and innovative invention in therapeutics instrument segment. The Company was incorporated on May 12, 2013 under the Companies Act, 1956 with the Registrar of Companies, Mumbai and was listed on September 05, 2019.

NOTE 2:- SIGNIFICANT ACCOUNTING POLICIES

2.01 General

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the provisions of Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.02 Use of Estimate

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of Assets & Liabilities on the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2.03 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reported period.

2.04 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into loan amounts of cash and which are subject to insignificant risk of changes in values.

2.05 Fixed Assets

i) Property, Plant & Equipment

Property, plant & equipment are stated at cost of acquisition or construction (net of GST) less accumulated depreciation and impairment losses. The cost of assets comprises of its purchase price and any directly attributable cost of bringing the assets to their location and working condition upto the date of its intended use.

ii) Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

iii) Depreciation and Amortization

Depreciation on property, plant & equipment is provided on pro-rata basis for the period of use, on Straight Line Method Basis at the rates determined based on useful lives of respective assets as prescribed in the Schedule II of the Companies Act, 2013.

Intangible Assets of Technical Know How and Development Cost are amortised over a period of 10 years prorata on SLM basis.

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

iv) Impairment

The carrying amounts of property, plant & equipment are reviewed at each balance sheet date to determine, if there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of the property, plant & equipment exceeds its recoverable amount which represents greater of the "net selling price" and "value in use" of the respective assets. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

2.06 Investments

Investments that are intended to be held for more than a year are classified as Non-current investments. The Non-current investments are carried at cost of acquisition. Provision for diminution in value is made if the decline in the value is other than temporary in the opinion of the management. Current Investments are stated at cost or realisable value whichever is lower.

2.07 Revenue Recognition

i) Sale of Goods

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and that the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer. The company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Claims / Refunds not ascertainable with reasonable certainty are accounted for, on final settlement and are recognized as revenue on certainty of receipt on prudent basis.

ii) Rendering of services:

Revenue from sale of service are recognized when the services are rendered

iii) Other Income

Dividend income on investments is recognized when the right to receive dividend is established. Interest income is recognized on a time proportionate basis taking into account the amounts invested and the rate of interest.

2.08 Inventories

Inventories of traded goods are valued at cost or net realizable value whichever is lower. Net realizable value is the estimated selling price in the ordinary course less the estimated cost of completion and the estimated costs necessary to make the sale.

2.09 Research and Development

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

2.10 Borrowing Cost

Borrowing costs directly attributable to development of qualifying asset are capitalized till the date qualifying asset is ready for put to use for its intended purpose. Other Borrowing costs are recognized as expense and charged to profit & loss account.

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

2.11 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Dilutive earning per shares is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except when the result would be anti-dilutive.

2.12 Expenses

Material known Expenses are provided for on the basis of available information/estimates.

2.13 Provisions

A provision is recognised when the company has a present obligation as a result of past event & it is probable that an outflow of resources will be required to settle the obligation & in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.14 Taxes on Income

Tax expense comprises current and deferred. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Tax reflects the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognized only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably/virtually certain that future taxable income will be available against which such deferred tax assets can be realized.

NOTE 3:- SCHEDULES**3.01 SHARE CAPITAL**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Authorised		
6,50,000 equity shares of Rs. 10 each	65.00	65.00
2,50,000 8% Preference Shares of Rs.10 each	25.00	25.00
Total	90.00	90.00
(b) Issued, subscribed & paid up		
3,86,730 (PY 3,86,730) Equity Shares of Rs 10/- each, fully paid	38.67	38.67
Total	38.67	38.67

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

Notes:

(i) Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number	Rs	Number	Rs
(A) Equity Shares:				
Outstanding at the beginning of the year	3,86,730	38.67	3,86,730	38.67
Add: Issued during the year				
Outstanding at the end of the year	3,86,730	38,67,300	3,86,730	38,67,300

Terms/Rights attached to Equity Shares:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- Each, holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2022, the amount of per share dividend recognised as distributions to equity shareholders is Rs. NIL

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of equity shares held by each equity Shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of Shares held	% holding in that class of Shares	Number of shares held	% holding in that class of shares
Mohammed Aslam Qudratullah Khan	1,46,510	37.88%	1,46,510	37.88%
Anis Ahmed Choudhery	30,975	8.01%	30,975	8.01%
Sudhir Kanaiyalal Bania	27,090	7.00%	27,090	7.00%
Octaware Technologies Limited	38,710	10.01%	38,710	10.01%

Shares held by promoters as on 31 March, 2022

Promoters Name	No of Shares	% of total shares	% change during the year
Equity Shares			
Mohammed Aslam Qudratullah Khan	1,46,510	38%	0.00%
Anis Ahmed Choudhery	30,975	8%	0.00%

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

3.02 RESERVES AND SURPLUS

Particulars	31 March 2022	31 March 2021
Securities Premium		
Opening Balance	122.94	122.94
Add: Additions due to fresh issue of shares		-
Closing Balance	122.94	122.94
Surplus (Deficit) in the statement of Profit & Loss A/c		
Balance as per last financial statements	-79.59	-73.18
Add : Profit/(loss) for the year	-22.09	-6.42
Closing Balance	-101.68	-79.59
Total	21.26	43.34

3.03 SHORT TERM BORROWINGS

Particulars	31 March 2022	31 March 2021
Loans Repayable on demand from related parties (unsecured)		
Unsecured Loans from Directors	26.47	26.47
Unsecured Loans from Relative of Director	2.89	2.89
Total	29.35	29.35

3.04 TRADE PAYABLES

Particulars	31 March 2022	31 March 2021
Sundry creditors for goods and services (other than MSMEs)		
MSME		
Other than MSME	10.13	8.80
Total	10.13	8.80

*For ageing report, refer Note 3.23

3.05 OTHER CURRENT LIABILITIES

Particulars	31 March 2022	31 March 2021
Advance from Customer	-	10.50
Statutory Dues Payable	0.08	0.10
Other Payables	3.90	2.63
Salary Payable	3.58	1.63
Total	7.56	14.83

3.06 SHORT-TERM PROVISIONS

Particulars	31 March 2022	31 March 2021
Provision for Audit fees	0.30	0.30
Total	0.30	0.30

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

3.07 PROPERTY, PLANT & EQUIPMENTS

PARTICULARS	Gross Block			Depreciation			Net Block			
	Opening Balance	Additions/ during the year	Deductions/ during the year	Closing Balance	Opening Balance	Depreciation during the year	Adjustm ents	Closing Balance	As on 31/03/2022	As on 31/03/2021
A) INTANGIBLE ASSETS										
Technical Know How	17.68	-	-	17.68	4.39	1.77	-	6.15	11.53	13.30
Development Expenditure	19.49	-	-	19.49	5.31	1.95	-	7.25	12.24	14.19
Total	37.18	-	-	37.18	9.69	3.72	-	13.41	23.77	27.49
Previous Year	37.18	-	-	37.18	5.97	3.72	-	9.69	27.49	31.20




TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

3.08 OTHER NON-CURRENT ASSETS		
Particulars	31 March 2022	31 March 2021
Security Deposit	75.00	75.00
Total	75.00	75.00
3.09 INVENTORIES		
Particulars	31 March 2022	31 March 2021
Inventories of Vestibulator machines	1.25	18.21
Total	1,25,000	18,20,624
3.10 TRADE RECEIVABLES		
Particulars	31 March 2022	31 March 2021
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, Considered good	.00	.00
(ii) Other Trade Receivables		
Unsecured, Considered good	.00	.04
Total		.04
*For ageing report, refer Note 3.22		
3.11 CASH AND BANK BALANCES		
Particulars	31 March 2022	31 March 2021
(i) Cash and Cash Equivalents		
Balance in Current Accounts	1.81	4.57
Cash-on-Hand	0.20	0.67
Total	2.01	5.24
3.12 OTHER CURRENT ASSETS		
Particulars	31 March 2022	31 March 2021
<u>Balance with Government Authorities</u>		
GST Credit	7.59	3.88
GST on Advance		1.26
Prepaid Expense		.00
Advances to Creditors	0.51	6.91
Total	8.10	12.05
3.13 REVENUE FROM OPERATIONS		
Particulars	31 March 2022	31 March 2021
Operating Income		
Sale of Machine	15.00	
Other Operating Revenues		
Fees for Technical Services		2.50
Total	15.00	2.50
3.14 OTHER INCOME		
Particulars	31 March 2022	31 March 2021
Technical Service Fees	.00	.00
Balances written back	0.55	2.71
Prior period Income	2.00	
Total	2.55	2.71

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

3.15 PURCHASE OF STOCK IN TRADE

Particulars	31 March 2022	31 March 2021
Purchases	10.71	-
(-) Purchase Reconciliation		
Total	10.71	-

3.16 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	31 March 2022	31 March 2021
Opening Stock	18.21	18.21
Less: Closing stock	-1.25	-18.21
Total	16.96	-

3.17 EMPLOYEE BENEFIT EXPENSES

Particulars	31 March 2022	31 March 2021
Salary and Wages	3.60	2.72
Total	3.60	2.72

3.18 FINANCE COST

Particulars	31 March 2022	31 March 2021
Bank Charges	.00	.00
Total	.00	.00

3.19 OTHER EXPENSES

Particulars	31 March 2022	31 March 2021
Rent	1.35	1.50
Audit fees	0.30	0.30
Office and General Expenses	0.08	0.18
Travelling and Conveyance expenses	0.15	0.88
Registration Expenses	.00	0.10
Printing and stationery	.00	.00
Listing Fees	0.25	0.35
Conveyance Expenses	0.49	
Professional fees	1.25	1.07
Subscription	0.19	0.22
Other Expenses	0.45	0.07
Total	4.51	4.67

3.20 EARNING PER SHARE

Particulars	31 March 2022	31 March 2021
Profit / (Loss) after Tax	-22.09	-6.42
Weighted average Number of Shares outstanding during the year. (Face Value Rs.10 per share)	3,86,730	3,86,730
Diluted Earnings/(Loss) Per share (In Rs.)	(5.71)	(1.66)
Basic Earnings/(Loss) Per share (in Rs.)	(5.71)	(1.66)

TRANSPACT ENTERPRISES LIMITED

Notes to the Financial Statements as at and for the year ended March 31, 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

3.21 RATIOS

Sr. No.	Particulars	Numerator	Denominator	For the year ended March 31, 2022	For the year ended March 31, 2021	% Variance	Reason for variance
(i)	Current Ratio	Total current assets	Total current liabilities	0.24	0.67	-64%	The variance is due reduction in value of stock
(ii)	Debt-Equity Ratio	Total Debt	Total equity	0.49	0.36	37%	Variance is on account of no movement in debt and increase in loss in the current year.
(iii)	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes (Including discontinued operations + Non-cash operating expenses + Interest + Other non-cash adjustment)	Debt Service Interest & Lease Payments + Principal Repayments)	NA	NA	0%	NA
(iv)	Return on Equity Ratio (in %)	Profit for the period	Total equity	-37%	-8%	-371%	Variance is majorly on account of Increase in loss in the current year as compared to previous year mainly due to decrease in value of stock
(v)	Inventory turnover ratio	Cost of goods sold	Average Inventory	2.84	0.00	100%	There were no purchases in the previous year.
(vi)	Trade Receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	NA	66.67	-100%	Variance is on account of immediate realisation of sales in the current year
(vii)	Trade payables turnover ratio (in times)	Purchase of stock in trade	Trade payables	1.06	0.00	100%	Increase was primarily on account of increase in expenses with proportionate revenue than average trade payables.
(viii)	Net capital turnover ratio (in times)	Revenue from operations	Average working capital (ie. Total current assets less Total current liabilities)	1.32	0.07	1777%	The variance is mainly due to increase in revenue in the current year
(ix)	Net profit ratio (in %)	Profit for the period	Revenue from operations	-147%	-257%	-43%	The company has incurred loss in current year with due to decrease in value of stock
(x)	Return on Capital employed (in %)	Profit before tax and finance cost	Capital employed. (i.e Total Assets - Current Liabilities (excluding borrowings))	-35%	-8%	-365%	The company has incurred loss in current year with due to decrease in value of stock
(xi)	Return on investment (in %)	Profit before tax and finance cost	Average total assets	-18%	-4%	-302%	The company has incurred loss in current year with due to decrease in value of stock

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TRANSPACT ENTERPRISES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022
 (All amounts in Rupees in Lakhs, unless otherwise stated)

3.22 Trade Receivables ageing schedule as on 31 March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
a) Trade Receivables considered good	-	-	-	-	-	-
b) Trade Receivables considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables						
a) Trade Receivables considered good	-	-	-	-	-	-
b) Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as on 31 March, 2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
a) Trade Receivables considered good	.04					
b) Trade Receivables considered doubtful						
Disputed Trade Receivables						
a) Trade Receivables considered good						
b) Trade Receivables considered doubtful						

3.23 Trade payable ageing schedule as at 31 March, 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	-	-	-	-
Others	8.28	.39	1.43	.03	10.13
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-

Trade payable ageing schedule as at 31 March, 2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	-	-	-	-
Others	1.31	7.46	.03	.00	8.80
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

3.24 Segment Reporting

The company operates in a single line of business and also in a single geographic environment within India, Hence there is no reportable segment information with respect to provision of Accounting Standard 17 "Segment Reporting".

3.25 Deferred Tax (Liability)/Asset

Particulars	31 March 2022	31 March 2021
Tax effect of items constituting deferred tax liability:-		
On difference between book balance and tax balance of fixed Assets	2.85	2.71
Total	2.85	2.71

3.26 Related Party Disclosures

a) Related Parties

i) Enterprise controlled or significantly influenced by Key Management Personnel or their relative (ECI)

Octaware Technologies Limited

ii) Key Management Personnel (KMP)

Mohammed Aslam Qudratullah Khan (Managing Director)
Anis Ahmed Choudhery (Whole Time Director)
Aaliya Gafoor Abdul Baig (Chief Financial Officer)
Sudhir Kanaiyalal Bania (Director)

iii) Relative of KMP/ Director

Rehana Mohammed Aslam Khan (Spouse of Managing Director)
Sudhir Kanaiyalal Bania (Relative of Director)

b) Transactions with Related Parties:-

Nature of Transactions	ECI	KMP	Relative of KMP/ Director	Total
Salary	-	1.80	-	1.80
Reimbursement of Expenses	-	-	-	0
Rent	-	1.20	-	1.20
Bonus shares issued	-	-	-	-
Deposit Paid for Premises	-	-	-	-
Short term loan taken	-	3.30	-	3.30
Outstanding Balance included in:				
Other Current Liabilities	-	3.60	-	-
Short Term Borrowings	-	26.47	2.89	29.35
Other Non-Current Assets	-	50.00	25.00	75.00

3.27 Payment to Auditors (Excluding Goods & Service Tax)

Particulars	31 March 2022	31 March 2021
Statutory Audit Fees	.30	.30
Total	.30	.30



TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022

(All amounts in Rupees in Lakhs, unless otherwise stated)

3.28 Contingent Liabilities and Events Occuring After The Balance Sheet Date:

The management of the company does not anticipate any contingent liability having material effect on financial statements at the year end.

3.29 Current Assets and Liabilities

In the opinion of the Directors of the Company the Current Assets and Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which items are stated in the Balance Sheet.

3.30 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

In absence of information regarding vendors covered under the Micro, Small and Medium Enterprises Development Act, 2006, disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act has not been given.

3.31 Capital commitments and Other Commitments

In the Opinion of the management and to the best of their knowledge and belief there are no capital commitments or other commitment as on the balance sheet date.

3.32 Additional regulatory information required by Schedule III

(i) Details of benami property held

There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) Borrowing secured against current assets

The Company have not taken any loan from any bank or financial institution or government.

(iii) Willful defaulter

The Company have not been declared willful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

TRANSPACT ENTERPRISES LIMITED

Notes on Financial Statements For The Year Ended 31st March 2022
(All amounts in Rupees in Lakhs, unless otherwise stated)

- (vii) **Utilisation of borrowed funds and share premium**
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- (viii) **Undisclosed income**
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (ix) **Details of crypto currency or virtual currency**
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- (x) **Valuation of PP&E, intangible asset and investment property**
The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- (xi) **Registration of charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (xii) **Utilisation of borrowings availed from banks and financial institutions**
The Company have not taken any loan from any bank or financial institution.
- 3.33 Previous Year Figures**
Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.


For A. R. Sodha & Co.
Chartered Accountants
Firm Registration No.: 110324W

A. R. Sodha
Partner
Membership No. 31878

Place : Mumbai
Date: 30th May, 2022

For and behalf of the Board of Directors
of Transpact Enterprises Limited


ANIS AHMED CHOUDHERY
(Director)
DIN : 06529408


MOHD ASLAM KHAN
(Director)
DIN : 00016438