



Date: July 21, 2020

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir/Madam,



**Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING**  
**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2020.

Please take the same on record.

Yours Sincerely,

**For Vidhi Specialty Food Ingredients Limited,**



**Awdhesh Kumar Pandey**  
Company Secretary and Compliance Officer  
**Place: Mumbai**

**Encl: As above**

## VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

**RegdOff:**

E/27, Commerce Centre, 78, Tardeo Road,  
Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)  
Fax : + 91 22 2352 1980, F-mail : vdml@vsnl.com, Web. : www.vidhifoodcolour.com

**Factory:**

59/B & 68, M.I.D.C. Dhatav, Roha  
Dist :Raigad, Maharashtra 402116, India  
CIN : I24110MH1994PLC076156

**Related Party Relationships**

Name of the party	Relationship
Arjun Food Colorants Manufacturing Private Limited	Wholly Owned Subsidiary
Trident Colours & Chemicals	Enterprises in which relative of KMP is a Proprietor
Vibgyor Exports	Enterprises in which director is a Proprietor
Bipin M. Manek	Key Managerial Personnel - Executive Director
Mihir B. Manek	Key Managerial Personnel - Executive Director
Pravina B. Manek	Non - Executive Director
Vijay K. Atre	Key Managerial Personnel - Non Executive Director
Rahul Berde	Independent Director
Niren Desai	Independent Director
Pratulchandra Shah	Independent Director
Ashit Doshi	Independent Director
Jyoti Modi	Independent Director w.e.f March 19,2020
Mitesh Dinesh Manek	CFO
Sherry Jain	CS till January 11, 2020
Awdhesh Kumar Pandey	CS w.e.f February 11, 2020

**A) Key management personnel compensation**

Particulars	for the half year ended March 31, 2020		
	Key Managerial Personnel/Relative	Independent Director	Enterprises over which major Shareholder is able to exercise significant influence
Remuneration	73,30,055	-	-
Commission	1,40,00,000	-	-
Bank Guarantee Fees	45,00,000	-	-
Sitting Fees	-	90,000	-

**B) Transactions with Related Parties**

Particulars	for the half year ended March 31, 2020	
	Wholly Owned Subsidiary (Arjun)	Enterprise in which Director is a Proprietor
Loan Given	15,02,385	-
Loan Received Back	15,00,000	-
Sales made to Enterprise in which director is a proprietor	-	4,20,41,376

**C) Balances with the parties outstanding**

Particulars	As at March 31, 2020				
	Key Managerial Personnel/Relative	Enterprises in which relative of Director is a Proprietor	Independent Director	Wholly Owned Subsidiary	Enterprise in which Director is a proprietor
Remuneration	2,41,955	-	-	-	-
Security Deposit	7,64,814	-	-	-	-
Sitting Fees	-	-	11,250	-	-
Loan Given	-	-	-	2,385	-
Sales made to Enterprise in which director is a proprietor	-	-	-	-	1,46,43,626
Sales	-	2,92,99,183	-	-	-

For Vidhi Specialty Food Ingredients Limited

Mitesh D Manek  
Chief Financial Officer  
Place: Mumbai

