

Jamna Auto Industries Ltd.

July 14, 2023

To,

BSE Limited

National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street,

Exchange Plaza, Plot no. C/1, G Block,

Mumbai- 400001 Maharashtra Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051, Maharashtra

BSE Code: 520051 NSE Code: JAMNAAUTO

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is reference to the corporate announcement on the subject filed yesterday i.e. July 13, 2023. As required by the stock exchanges, the announcement is being filed again with the Annexure A pursuant SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, we wish to inform you that, the Company has received a Show Cause Notice (SCN) dated 22 August, 2022, from the Office of the Commissioner of GST and Central Excise, Audit II Commissionerate, No. 692, 6th Floor, MHU Complex, Anasalai, Nandanam, Chennai- 600 035 ("GST Authority") for the period from 1 July, 2017 to 31 March, 2020. The SCN is primarily in regard to an alleged excess availment of input tax credit due to difference between GSTR 3B & GSTR 2A and certain other matters and the amount involved in the SCN is Rs.5,452.71 lakhs. The Company has submitted a detailed response to the SCN on 23.02.2023 and the matter is presently under adjudication before the GST Authority.

The Company, based on its preliminary assessment of the SCN, and on legal advice received, is confident of a favorable outcome in the said matter.

Please also note that while the Company had disclosed the receipt of the SCN and matters in relation thereto in its Annual Report for Financial Year 2022-23, however due to the recent amendments to Regulation 30 of the LODR Regulations pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same is now a material information. The Company is accordingly making the present disclosure of the receipt of SCN to the Stock Exchanges in line with the requirements of Regulation 30 of the LODR Regulations.

You are requested to take the same on records.

Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited

Praveen Lakhera Company Secretary & Head-Legal

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885 Corporate Off: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070. www.jaispring.com CIN: L35911HR1965PLC004485 Regd Off: Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India | Email Id: investor.relations@jaispring.com
YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



Jamna Auto Industries Ltd.

Annexure A

a) Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation:

Show Cause Notice (SCN) dated 22 August, 2022 issued gainst the Company by The Commissioner of GST and Central Excise, Audit II Commissionerate, No. 692, 6th Floor, MHU Complex, Anasalai, Nandanam, Chennai- 600 035 ("GST Authority")

The SCN is primarily in regard to an alleged excess availment of input tax credit due to difference between GSTR 3B & GSTR 2A and certain other matters and the amount involved in the SCN is Rs.5,452.71 lakhs for the period from 1 July, 2017 to 31 March, 2020.

b) Expected financial implications, if any, due to compensation, penalty etc.;

The Company, based on its preliminary assessment of the SCN, and on legal advice received, is confident of a favorable outcome in the said matter.

c) Quantum of claims, if any.

Rs.5,452.71 lakhs plus interest and penalty, if any, levied.