



Date: 25.05.2023

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001.

Sir/ Madam,

Sub: Business Update

Marsons is pleased to report significant progress in operations. In the past year, Marsons has successfully established a working relationship with West Bengal State Electricity Board, CESC and Kolkata Metro for the repair and refurbishment of their transformers. As such, we have already refurbished several transformers for these organisations including 132 kV class power transformers. Further, we have also forayed into dry type transformers, having supplied our first order successfully to NFR Railways in Manipur. Cast resin transformer present a huge opportunity going forward as it becomes the preferred choice for all commercial end users. Equally, entry into railways presents a significant opportunity given the scale of requirement and limited competition.

Apart from the above, we have also made significant headway in the core business of manufacturing oil filled power transformers. With the ongoing central RDSS scheme, we expect to have huge demand and being in geographically strategic location with respect to the North Eastern region, we expect to be the preferred partner as there continues to be a huge push for development in the region.

Thanking You
Yours Faithfully

FOR MARSONS LIMITED

Uttara Sharma

(Uttara Sharma)
Company Secretary
(M. No. A48464)



Marsons Limited