



Complete Comfort

August 1, 2022

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Subject: Press Release on Q1FY23 Results

Please find enclosed herewith a copy of Press Release dated August 1, 2022 on Q1FY23 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare
Company Secretary
ACS No.: 18844



Encl.: A/a

Indo Count Industries Ltd

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Q1FY23 CONSOLIDATED PERFORMANCE HIGHLIGHTS

- ✓ Completed the acquisition of Home Textiles business of GHCL Ltd.
- ✓ Indo Count becomes the **Largest Global Home Textile Bed Linen Company**
- ✓ Received **Gold Trophy** for the **highest export performance 2020-2021** from **TEXPROCIL**
- ✓ Licensed brand, **Jasper Conran** launched
- ✓ Adopted a **scientific approach** in its journey for **Climate action** by joining global campaign led by **SBTi**



VOLUMES
19.1
Mn Mtrs



TOTAL
INCOME
Rs. 722 Crs



EBITDA
Rs. 141 Crs



PAT
Rs. 77 Crs

EBITDA Margin: 19.5%

PAT Margin: 10.7%

EPS: Rs. 3.91



Indo Count Industries Limited



Mumbai, August 1st, 2022

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its unaudited financial results for the first quarter ended 30th June 2022

Commenting on the results, Mr. Anil Kumar Jain - Executive Chairman said, *“Despite challenging conditions including Inflationary environment in USA, sluggish customer off-take and a rise in overall input prices, we have achieved a leadership position and built a strong foundation.*

Our on-going initiatives on Branded businesses, B2C, D2C and Domestic market are bearing fruit.

Also, our focus on value added products and customer services will provide us strategic advantage to sustain the future growth.”

Volumes

- Sales Volume for Q1FY23 stood at 19.1 Mn Mtr V/s 18.1 Mn Mtr in Q1FY22

Consolidated Financial Performance

Particulars (Rs. Crs)	Q1FY23	Q1FY22	YoY%	Q4FY22	QoQ%
Total Income	722	759		690	
ROSCTL benefits of earlier years	-	50*		-	
Total Income excluding earlier year ROSCTL	722	709	2%	690	5%
EBITDA excluding earlier year ROSCTL	141	128	10%	132	7%
EBITDA%	19.5%	18.0%	150 bps	19.1%	40 bps
Reported EBITDA	141	178		132	
Reported EBITDA%	19.5%	23.4%		19.1%	
PBT excluding earlier year ROSCTL	110	106		113	
Reported PBT	110	156		113	
Tax	33	39		28	
Reported PAT	77	117		85	
Reported PAT%	10.7%	15.4%		12.4%	
EPS	3.91	5.95		4.31	

Q1FY23 financials includes Home Textile business of GHCL Ltd.

*Q1FY22 reported financials include ROSCTL benefits of Rs 49.99 Crores for the period of January 1, 2021 to March 31, 2021

Figures are rounded off wherever required



FOCUS ON LICENSED, B2C & D2C BRANDS



JASPER CONRAN
LONDON



- Partnership with a licensed brand, Jasper Conran, for an **exclusive bed and bath collection**, launched in this quarter as scheduled
- The range is sold and marketed internationally under the Jasper Conran London brand, exclusively through Indo Count
- This partnership with Jasper is creating a high quality bed and bath brand incorporating natural fibres in superior thread counts and fabric constructions, using the most advanced technologies

CAMPAIGNS



- Moving towards B2C and D2C segment through high quality product offerings across varied price points, building visibility through digital campaigns and leveraging omni-channel & e-commerce distribution
- Focus on Brand Promotion in US, UK, Middle-East and India through 10 active brands
- Enhancing Domestic presence through digital marketplace



AWARDS & ACCOLADES



- **TEXPROCIL Export Award 2020-2021:** Received Gold Trophy for the highest export performance in Cotton Madeups - Bed Linen/Bed Sheets/Quilts



- **Certificate of appreciation** from JCPenney for our enduring **commitment to the business**



- Received **CII National Awards** for excellent contribution with respect to **improving water use efficiency** and integrated approach in wastewater management

OUR COMMITMENT TOWARDS SUSTAINABILITY



- ICIL is taking a scientific approach for contributing towards Climate change and adopted SBTi's globally accepted methodology for emissions calculation. The company has received **approval from SBTi** (Science Based Target Initiative) **for Emissions Target** in June-22



- We have released our first **ESG Report - 2021** as our commitment towards sustainability. We are constantly working to contribute to the global sustainable development goals (SDGs) through various initiatives



- **Indo Count** is now a member at **United Nations Global Compact** and the Company is committed to integrating UNGC's Principles into the organizational culture and ensuring building a greener sustainable future



- **Project Gagan for BCI cotton** aims to implement long-lasting alternatives to current agricultural practices



- **Project Avani** was started to promote **Organic Cotton**, sustainable social infrastructure and support systems for the farming community



- **Project Anant** is for **ELS (Extra Long Staple) Cotton**. The focus is to provide support and proper training to farmers from these regions to promote extra long-staple cotton and its performance



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About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is one of the World's largest Home Textile manufacturers. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional, and utility bedding & sheets and has built a significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's annual capacity is 153 million meters in which 18 mn meters is under progress.

ICRA's credit rating is ICRA AA- (Double A minus; Outlook Stable) for Company's Long-Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities. CARE's credit rating is CARE A+ (Single A Plus; Outlook: Positive) for Company's Long-Term Bank Facilities and CARE A1+ (A One plus) for Short Term Bank Facilities.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Complete Comfort

SGA Strategic Growth Advisors

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