

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: Pawan Puri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

E-mail- spaceincubatrics@gmail.com, Web: www.spaceincubatrics.com, Phone: 01232-261288

Date: 25.05.2021

To,  
Department of Corporate Services  
BSE Limited  
Phirozejeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip code-541890  
Scrip ID- SPACEINCUBA

**Sub: Standalone and Consolidated Annual Financial Statements for the Quarter and Year Ended 31<sup>st</sup> March, 2021**

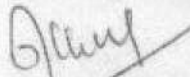
Dear Sir,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the followings for the Fourth Quarter and Financial Year ended 31<sup>st</sup> March, 2021:

- Standalone and Consolidated Annual Financial Statements as per IND AS.
- Standalone and Consolidated Cash Flow Statement.
- Standalone and Consolidated Statement of Assets & Liabilities.
- Standalone and Consolidated Auditor's Report.
- Declaration on Auditor's Report with Unmodified Opinion pursuant to the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,

Yours faithfully  
For Space Incubatrics Technologies Limited



(Yogesh Kumar Garg)  
Company Secretary & Compliance Officer  
Membership No- F4738



Encl: as above

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com (₹ IN LAKH)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2021						
S. No.	Particulars	3 months ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II.	Other Income	10.37	18.43	16.51	66.65	76.99
III.	<b>Total Revenue (I+II)</b>	<b>10.37</b>	<b>18.43</b>	<b>16.51</b>	<b>66.65</b>	<b>76.99</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	7.78	9.93	7.28	28.80	31.13
	Finance costs	0.16	0.18	0.23	0.75	0.34
	Depreciation and amortisation expense	0.43	0.39	0.06	1.61	0.52
	Other expenses	4.19	-0.96	8.81	7.89	16.64
	<b>Total Expenses</b>	<b>12.56</b>	<b>9.54</b>	<b>16.38</b>	<b>39.05</b>	<b>48.63</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-2.19	8.89	0.13	27.60	28.36
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V+VI)	-2.19	8.89	0.13	27.60	28.36
VIII.	<b>Tax Expenses</b>					
	(1) Current tax	7.13	-	7.30	7.13	7.30
	(2) Deferred tax	-0.01	-	-	-0.01	0.13
	(3) MAT Credit Entitlement	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	-9.31	8.89	-7.17	20.48	20.93
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	-9.31	8.89	-7.17	20.48	20.93
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	-9.31	8.89	-7.17	20.48	20.93
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	3460.92	3460.92	3460.92	3460.92	3460.92
XVII.	Other Equity	-	-	-	2,859.07	3002.05
XVIII.	<b>Earning Per equity share of ₹10/- each (For Continuing</b>					
	(1) Basic	-0.03	0.03	-0.02	0.06	0.06
	(2) Diluted	-0.03	0.03	-0.02	0.06	0.06
XIX.	<b>Earning Per equity share of ₹10/- each (For Discontinued</b>					
	Operation) :					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

## NOTES :

- The above audited Quarter/ Annual financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 25.05.2021.
- The above results have been audited by the Statutory Auditors of the Company and they have expressed an unqualified audit opinion thereon.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
- There is no Separate Segment to be reported as per Ind AS 108.
- Other Income represents Interest earned on Loans & Advances given.
- The financial results for the quarter and year ended 31 March, 2021 are balancing figure between results in respect of the full financial year and the published year to date figure of the third quarter of the respective financial years.

Place : Muradnagar

Dated : 25.05.2021

For Space Incubatrices Technologies Limited



(Nishant Mittal)

Managing Director

DIN : 02766556

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com (₹ IN LAKH)

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2021

S. No.	Particulars	3 months ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II.	Other Income	10.37	18.43	17.54	66.65	78.02
III.	<b>Total Revenue (I+II)</b>	<b>10.37</b>	<b>18.43</b>	<b>17.54</b>	<b>66.65</b>	<b>78.02</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	7.78	9.93	7.28	28.80	31.13
	Finance costs	0.16	0.18	0.23	0.75	0.34
	Depreciation and amortisation expense	0.43	0.39	0.06	1.61	0.52
	Other expenses	5.14	-0.96	10.09	8.84	17.92
	<b>Total Expenses</b>	<b>13.51</b>	<b>9.54</b>	<b>17.66</b>	<b>40.00</b>	<b>49.91</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-3.14	8.89	-0.12	26.65	28.11
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V+VI)	-3.14	8.89	-0.12	26.65	28.11
VIII.	<b>Tax Expenses</b>					
	(1) Current tax	7.13	-	7.30	7.13	7.30
	(2) Deferred tax	(0.01)	-	0.13	(0.01)	0.13
	(3) MAT Credit Entitlement	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	-10.26	8.89	-7.55	19.53	20.68
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	-10.26	8.89	-7.55	19.53	20.68
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	-10.26	8.89	-7.55	19.53	20.68
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	3460.92	3460.92	3460.92	3460.92	3460.92
XVII.	Other Equity	-	-	-	-159.86	-106.70
XVIII.	<b>Earning Per equity share of ₹10/- each (For Continuing</b>					
	(1) Basic	-0.03	0.03	-0.02	0.06	0.06
	(2) Diluted	-0.03	0.03	-0.02	0.06	0.06
XIX.	<b>Earning Per equity share of ₹10/- each (For Discontinued Operation) :</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

### NOTES :

- The above audited Quarter/ Annual financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 25.05.2021.
- The above results have been audited by the Statutory Auditors of the Company and they have expressed an unqualified audit opinion thereon.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
- There is no Separate Segment to be reported as per Ind AS 108.
- Other Income represents Interest earned on Loans & Advances given.
- The financial results for the quarter and year ended 31 March, 2021 are balancing figure between results in respect of the full financial year and the published year to date figure of the third quarter of the respective financial years.

Place : Muradnagar  
Dated : 25.05.2021

For Space Incubatrices Technologies Limited



*Nishant*  
(Nishant Mittal)  
Managing Director  
DIN : 02766556

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

Phone : 01232- 261288, email: spaceincubatrices@gmail.com, Web : www.spaceincubatrices.com

CIN : L17100UP2016PLC084473

(₹ IN LAKH)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		Year ended	Year ended	Year ended	Year ended
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
Particulars		Audited	Audited	Audited	Audited
<b>A</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, Plant & Equipment	10.58	11.78	10.58	11.78
	(b) Capital Work-in-progress	-	-	-	-
	(c) Financial Assets				
	(i) Non-current Investments	56.97	57.18	50.00	50.00
	(ii) Loans and Advances	6,279.80	6426.06	856.04	839.11
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-current assets</b>	<b>6347.35</b>	<b>6495.02</b>	<b>916.62</b>	<b>900.89</b>
2	<b>Current assets</b>				
	(a) Inventories	-	-	-	-
	(b) Financial Assets				
	(i) Trade Receivables	-	-	2,411.16	2485.75
	(ii) Cash and Cash Equivalents	0.31	0.57	1.55	1.19
	(iii) Bank Balances other than (ii) above	1.10	0.07	1.10	0.07
	(iv) Loans and Advances	25.11	25.00	25.11	25.00
	(c) Other current assets	8.77	10.26	8.77	10.26
	<b>Sub-total - Current assets</b>	<b>35.29</b>	<b>35.90</b>	<b>2447.69</b>	<b>2522.27</b>
	<b>TOTAL ASSETS</b>	<b>6382.64</b>	<b>6530.92</b>	<b>3364.31</b>	<b>3423.16</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	(a) Equity Share Capital	3460.92	3460.92	3460.92	3460.92
	(b) Other Equity	2859.07	3002.09	-159.86	-106.70
	Share application money pending allotment	-	-	-	-
	<b>Total - Equity</b>	<b>6319.99</b>	<b>6463.01</b>	<b>3301.06</b>	<b>3354.22</b>
2	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	42.32	33.96	42.32	33.96
	(b) Deferred tax liabilities (net)	0.12	0.13	0.12	0.13
	<b>Total - Non-current liabilities</b>	<b>42.44</b>	<b>34.09</b>	<b>42.44</b>	<b>34.09</b>
3	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	2.86	11.84	2.86	11.84
	(iii) Other Financial Liabilities	3.43	3.11	3.43	3.11
	(b) Other current liabilities	6.79	11.57	7.39	12.60
	(c) Provisions	-	-	-	-
	(d) Current Tax Liabilities (Net)	7.13	7.30	7.13	7.30
	<b>Total - Current liabilities</b>	<b>20.21</b>	<b>33.82</b>	<b>20.81</b>	<b>34.85</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6382.64</b>	<b>6530.92</b>	<b>3364.31</b>	<b>3423.16</b>

For Space Incubatrices Technologies Limited



*Nishant*  
(Nishant Mittal)  
Managing Director  
DIN : 02766556

Place : Muradnagar  
Dated : 25.05.2021



**SPACE INCUBATRICES TECHNOLOGIES LIMITED**  
**PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206**

CIN : L17100UP2016PLC084473, Phone : 01232-261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Prepared pursuant to Listing Agreement

	2020-2021 AMOUNT(Rs.)	2019-2020 AMOUNT(Rs.)
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax and Extraordinary items	27,60,164.90	28,35,472.08
Adjustment for:		
Depreciation	1,61,009.00	52,309.00
Finance Charges	-	-
	<u>1,61,009.00</u>	<u>52,309.00</u>
Adjustment for:		
Interest received	(66,65,295.00)	(76,98,682.00)
	<u>(66,65,295.00)</u>	<u>(76,98,682.00)</u>
Adjustment For Previous Year:		
Previous year adjustments	(9,919.00)	-
	<u>(9,919.00)</u>	<u>-</u>
Cash Flow From Exceptional Items	-	-
	<u>(37,54,040.10)</u>	<u>(48,10,900.92)</u>
<b>Operating Profit before Working Capital Changes</b>		
Adjustment for:		
Trade receivables	-	1,77,000.00
Loans & Advances	1,46,15,043.00	(5,26,45,236.00)
Inventories	-	-
Other current assets	1,48,337.97	20,20,321.44
Trade Payable	(8,98,357.38)	1,13,280.00
Other Financial liabilities	31,604.00	3,11,249.00
Other current liabilities	(4,78,002.00)	7,67,108.00
Long-term provisions	-	-
Current Tax Liabilities (Net)	(16,312.00)	(1,16,188.00)
Cash generated from operations	96,48,273.49	(5,41,83,366.48)
Taxes Paid	7,12,219.00	7,42,648.00
Cash flow from operating activities	<u>89,36,054.49</u>	<u>(5,49,26,014.48)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest received	66,65,295.00	76,98,682.00
Purchase/Sale of Investments	21,000.00	(58,000.00)
Purchase/Sale of Fixed Assets	(40,999.00)	(12,30,329.00)
Net Cash used in Investing activities	<u>66,45,296.00</u>	<u>64,10,353.00</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Equity Share Capital (including share application money)	-	-
Borrowings/(Repayment) of Loans	8,35,947.05	32,72,068.42
Adjustment for Preliminary Expenses	-	15,647.00
Currency Fluctuation Reserve	(1,63,39,800.00)	4,51,74,500.00
Deferred tax liabilities	(1,013.00)	13,104.00
	<u>(1,55,04,863.95)</u>	<u>13,104.00</u>
	<u>76,484.54</u>	<u>(40,342.06)</u>
Opening Bal. of Cash and Cash equivalents	64,142.43	1,04,484.49
Closing Bal. of Cash and Cash equivalents	<u>1,40,626.97</u>	<u>64,142.43</u>
	<u>0.00</u>	<u>(0.00)</u>

Place : Muradnagar  
Dated : 25.05.2021

For Space Incubatrices Technologies Limited



*Nishant*

(Nishant Mittal)  
Managing Director  
DIN : 02766556

**SPACE INCUBATRICES TECHNOLOGIES LIMITED**

PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206

CIN : LI17100UP2016PLC084473, Phone : 01232-261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Prepared pursuant to Listing Agreement

	2020-2021		2019-2020	
	AMOUNT(Rs.)		AMOUNT(Rs.)	
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>				
Net Profit before Tax and Extraordinary items		26,65,133.90		28,10,969.08
Adjustment for:				
Depreciation	1,61,009.00		52,309.00	
Finance Charges	-	1,61,009.00	-	52,309.00
Adjustment for:				
Other Income	(66,65,295.00)	(66,65,295.00)	(78,02,237.00)	(78,02,237.00)
Adjustment For Previous Year:				
Previous year adjustments	(9,919.00)	(9,919.00)	-	-
Cash Flow From Exceptional Items		-		-
		<u>(38,49,071.10)</u>		<u>(49,38,958.92)</u>
<b>Operating Profit before Working Capital Changes</b>				
Adjustment for:				
Trade receivables	74,59,503.00		(1,87,55,966.00)	
Loans & Advances	(17,03,757.00)		(75,28,736.00)	
Inventories	-		-	
Other current assets	1,48,337.97		20,20,321.44	
Trade Payable	(8,98,357.38)		1,13,280.00	
Other Financial liabilities	31,604.00		3,11,249.00	
Other current liabilities	(5,20,845.00)		(2,72,702.00)	
Long-term provisions				
Current Tax Liabilities (Net)	(16,312.00)	45,00,173.59	(1,16,188.00)	(2,42,28,741.56)
Cash generated from operations		6,51,102.49		(2,91,67,700.48)
Taxes Paid		7,12,219.00		7,42,648.00
Cash flow from operating activities		<u>(61,116.51)</u>		<u>(2,99,10,348.48)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Interest received	66,65,295.00		78,02,237.00	
Purchase/Sale of Investments	-		-	
Purchase/Sale of Fixed Assets	(40,999.00)		(12,30,329.00)	
Net Cash used in Investing activities		<u>66,24,296.00</u>		<u>65,71,908.00</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Equity Share Capital (including share application money)		-		-
Borrowings/(Repayment) of Loans	8,35,947.05		32,72,068.42	
Adjustment for Preliminary Expenses	-		15,647.00	
Currency Fluctuation Reserve	(72,59,077.00)		2,00,71,617.00	
Deferred tax liabilities	(1,013.00)	(64,24,142.95)	13,104.00	2,33,72,436.42
		<u>1,39,036.54</u>		<u>33,995.94</u>
Opening Bal. of Cash and Cash equivalents	1,25,708.43		91,712.49	
Closing Bal. of Cash and Cash equivalents	<u>2,64,744.97</u>	<u>1,39,036.54</u>	<u>1,25,708.43</u>	<u>33,995.94</u>
				0.00

Place : Muradnagar

Dated : 25.05.2021

For Space Incubatrices Technologies Limited



*Nishant*  
(Nishant Mittal)  
Managing Director  
DIN : 02766556

**Independent Auditor's Report on Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of SPACE INCUBATRICES TECHNOLOGIES LIMITED

We have audited the quarterly financial results of M/s. Space Incubatrices Technologies Limited for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/C1-1D/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period 01.04.2020 to 31.03.2021.

Place: CAMP MURADNAGAR  
Dated: 25<sup>th</sup> May, 2021  
UDIN : 21071580AAAAGY4893



For V. S. Gupta & Co.,  
Chartered Accountants,  
(Firm Registration No. 00724C)

(CA H.K. Gupta)  
Partner.  
Membership No. 071580



Auditor's Report on consolidated Audited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 and the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SPACE INCUBATRICES TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Space Incubatrices Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> March, 2021 and for the period from 01.04.2020 to 31.03.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended 18. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2021 and the published consolidated year to date figures up to 31<sup>st</sup> December, 2020, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

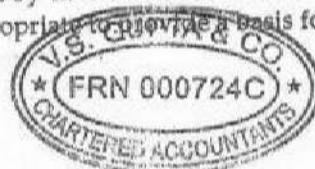
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to form a basis for our audit opinion.







4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries referred to in paragraph 5 below, the Statement:

a. includes the results of Wholly Owned Subsidiary M/s. SYBLY INTERNATIONAL FZE.

b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31<sup>st</sup> March, 2021 and for the period from 01.04.2020 to 31.03.2021.

Our opinion is not qualified in respect of this matter

5. We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.2412.40 Lakh as at 31<sup>st</sup> March, 2021; as well as the total revenue of Rs. NIL for the period from 01.04.2020 to 31.03.2021. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matter.

Place: CAMP MURADNAGAR  
Dated: 25<sup>th</sup> May, 2021  
UDIN : 21071580AAAAGZ1644



For V. S. Gupta & Co.,  
Chartered Accountants,  
(Firm Registration No. 00724C)

(CA H.K. Gupta)  
Partner.  
Membership No. 071580

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: Pawan Puri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

E-mail- spaceincubatrices@gmail.com, Web: www.spaceincubatrices.com, Phone: 01232- 261288

Date: 25.05.2021

To,

Department of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code- 541890  
Scrip ID-SPACEINCUBA

**Sub: Declaration of Unmodified Audit Report Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements)(Amendment) Regulations, 2016**

Dear Sir/Madam,

I, Nishant Mittal, Managing Director of Space Incubatrices Technologies Limited having its Registered Office at PawanPuri, Muradnagar, Distt. Ghaziabad-201206, (U.P.), hereby declare that M/s. V.S. Gupta & Co., Statutory Auditors of the Company, have issued Standalone and Consolidated Audit Reports with Unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 as amended vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record,

Thanking you,

Yours faithfully,

For SPACE INCUBATRICES TECHNOLOGIES LIMITED

  
(Nishant Mittal)  
Managing Director  
Din: 02766556

Residential Address:  
Flat No. 603, Tower-2, Orange County,  
Ahinsa Khand-I, Near Aditya Cinemas, Indirapuram,  
Shipra Sun City, Ghaziabad-201014 (U.P.)

