

May 09, 2023

<p>To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in</p> <p>Scrip Code: ADROITINFO</p>	<p>To, Listing Operations Department, BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai - 400001 Tel: 022-22721233/34, Fax: 022-22722131/1072 Email: corp.relations@bseindia.com corp.compliance@bseindia.com</p> <p>Scrip Code: 532172</p>
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Subject: Outcome of the Meeting of the Board of Directors of the Company held on May 09, 2023.
Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on Tuesday, May 09, 2023, at the Registered Office of the Company at 11.00 a.m. discussed and approved the following: (outcome of the Meeting)

1. Raising funds through issue of partly paid-up equity shares on rights basis to the existing equity shareholders of the Company for an amount aggregating upto Rs. 49 crores (Rupees Forty-Nine Crores), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue").
2. Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.
3. The Board Members has also approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of partly paid-up equity shares of Rs. 10 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board (including Right Issue Committee) at a later date, as on the record date (to be notified later), for an amount not exceeding Rs. 49.00 Crores, subject to receipt of in-principle approval of BSE and NSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1



The Meeting of Board of Directors concluded at 12:40 PM

Kindly take the above information on your record and oblige

Thanks & Regards

For Adroit Infotech Limited

Sudhakaran Reddy
Managing Director
DIN: 01436242

Encl: A/A

Annexure-1

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Partly paid-up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount less than Rs. 49 Crores (Rupees Forty-Nine Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

The Board Meeting concluded at 12:40 PM

Kindly take it on your records.

Thanks & Regards,

For Adroit Infotech Limited

Sudhakaran Reddy
Managing Director
DIN: 01436242