

Reliance Power Limited CIN: L40101MH1995PLC084687 Registered Office: Reliance Centre, Ground Floor, 19, Walchand, Hirachand Marg, Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000 Fax: +91 22 4303 3166 www.reliancepower.co.in

September 05, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 BSE Scrip Code : 532939

National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 **NSE Symbol : RPOWER**

Dear Sir(s),

Sub: Media Release

We enclose herewith a copy of the Media Release being issued by the Company which is self explanatory.

Please inform your members accordingly.

Yours faithfully

For Reliance Power Limited

Murli Manohar Purohit Sr. Vice President - Company Secretary & Compliance Officer

Encl.: As Above



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MEDIA RELEASE

RELIANCE POWER LIMITED (RPL) AND ITS SUBSIDIARY TO RAISE LONG TERM RESOURCES UPTO RS.1,200 CRORE (US\$ 150 MILLION) FROM VARDE PARTNERS

Mumbai, September 5, 2022: On September 4, 2022, RPL and its subsidiary entered into a indicative Memorandum of Understanding (MoU) with Varde Partners for availing debt of upto ~ Rs 1,200 crore (US\$ 150 million) for settlement and discharge and/or acquisition and restructuring of certain financial debt availed by RPL.

The drawdown of the debt will be subject to finalization and execution of binding documents and all requisite approvals including regulatory approvals as per applicable rules/ laws/ regulations.

The stock exchanges will be updated once the terms of the Proposed Financing are finalised and the definitive documents in relation to the proposed financing are executed.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

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About Varde Partners:

Värde Partners is a leading global alternative investment firm specializing in credit and credit-related assets. Founded in 1993, the firm has invested through multiple credit cycles, building on its roots in special situations and distressed to invest more than \$90 billion across the credit quality and liquidity spectrum in both public and private markets. Värde currently manages over \$13 billion in assets with teams in North America, Europe, and Asia Pacific focused on Corporate & Traded Credit, Real Estate, and Financial Services.

For more information, please visit www.varde.com.