



Date: 20th January, 2024

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the above referred Regulations, read with Schedule III, we hereby submit the disclosure regarding the Order passed by the Commissioner of Income Tax (Appeals), Income Tax Department.

Kindly take the following required information on your records:

Name of the Authority	Commissioner of Income Tax (Appeals), Income Tax Department.
Nature and details of the action(s) taken, initiated or order(s) passed	The Commissioner of Income Tax Officer has issued an Order for demand of INR 45.95 crore (including interest) dated 11 th January, 2024 (received on 19 th January, 2024), under Section 250 of the Income Tax Act, 1961 for FY 2020-21 (AY 2021-22).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	19 th January, 2024, Friday. Necessary intimation to stock exchanges is being submitted after necessary evaluation and after obtaining clarity on penalty amount.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has received the Order from Commissioner of Income Tax (Appeals). Appeal filed by the Company for addition made by Assessing Officer for ‘Advance received from Customer’ amounting to INR 143.32 Crores as on 31 st March, 2021 has been dismissed by the CIT (Appeals). Income Tax on the said amount is INR 45.95 Crore (including interest).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact ascertained on financial, operation or other activities of the Company. The order is appealable and the Company will make an assessment to exercise the right of appeal.

**Thanking You,
Yours faithfully,
For KSB Limited**

**Shraddha Kavathekar
Company Secretary**