



# AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company  
(CIN : L28122DL1983PLC017141)

**Sales & Regd. Office:**

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Dated: 12.11.2020

To,  
Bombay Stock Exchange Limited  
Phirojeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1-G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai-400051

Reference: Code: 532828 and series: EQ

Reference: Symbol: AMDIND and series: EQ

Subject: Outcome of the Board Meeting.

Dear Sir,

Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board at its meeting held today i.e. 12.11.2020 has approved and taken on records the Unaudited Financial Results for the Second quarter and Six Months ended 30.09.2020.

The copies of the Un-Audited Financial Results and Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For AMD Industries Limited

  
Radha Shakti Garg  
Company Secretary



**AMD INDUSTRIES LIMITED**  
**18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005**  
**CIN-L28122DL1983PLC017141**

Website : [www.amdindustries.com](http://www.amdindustries.com), Email : [investor@amdindustries.com](mailto:investor@amdindustries.com)

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020**

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>Income</b>						
	Revenue from operations	2,320.59	2,435.87	3,423.95	4,756.46	10,346.78	17,454.57
	<b>Total revenue from operations</b>	<b>2,320.59</b>	<b>2,435.87</b>	<b>3,423.95</b>	<b>4,756.46</b>	<b>10,346.78</b>	<b>17,454.57</b>
2	Other income	3.34	15.94	7.41	19.28	30.25	61.27
3	<b>Total income (1+2)</b>	<b>2,323.93</b>	<b>2,451.81</b>	<b>3,431.36</b>	<b>4,775.74</b>	<b>10,377.03</b>	<b>17,515.84</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	1,127.83	765.27	1,841.75	1,893.10	5,586.16	10,504.66
	b) Purchases of stock-in-trade	11.24	13.63	10.42	24.87	11.80	24.99
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	205.97	685.58	(55.21)	891.55	401.00	(674.88)
	d) Employee benefits expense	245.24	250.09	325.99	495.33	688.59	1,499.68
	e) Finance costs	137.48	134.98	156.51	272.46	366.81	653.01
	f) Depreciation and amortisation expense	237.13	213.71	237.82	450.84	536.55	1,021.85
	g) Other expenses	583.00	473.39	885.58	1,056.39	2,087.26	4,372.86
	<b>Total Expenses</b>	<b>2,547.89</b>	<b>2,536.65</b>	<b>3,402.86</b>	<b>5,084.54</b>	<b>9,678.17</b>	<b>17,402.17</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(223.96)</b>	<b>(84.84)</b>	<b>28.50</b>	<b>(308.80)</b>	<b>698.86</b>	<b>113.67</b>
6	Exceptional items	-	-	-	-	-	(479.47)
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>(223.96)</b>	<b>(84.84)</b>	<b>28.50</b>	<b>(308.80)</b>	<b>698.86</b>	<b>593.14</b>
8	Tax expense: (Refer Note No )						
	- Current tax	-	-	45.02	-	90.02	130.02
	- Deferred tax charge/(credit)	25.77	(9.44)	0.39	16.33	(38.02)	(55.04)
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>(249.73)</b>	<b>(75.40)</b>	<b>(16.91)</b>	<b>(325.13)</b>	<b>646.86</b>	<b>518.16</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	(0.50)	2.36	(1.32)	1.86	(2.64)	(13.29)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.14	(0.66)	0.35	(0.52)	0.69	3.70
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>(250.09)</b>	<b>(73.70)</b>	<b>(17.88)</b>	<b>(323.79)</b>	<b>644.91</b>	<b>508.57</b>
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	(1.30)	(0.39)	(0.09)	(1.70)	3.37	2.70
	(b) Diluted (Rs)	(1.30)	(0.39)	(0.09)	(1.70)	3.37	2.70

See accompanying notes to the standalone Unaudited Results

**AMD INDUSTRIES LIMITED**  
**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

(Rs in Lakhs)

Sr. No.	Particulars	As at September 30, 2020	As at March 31, 2020
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	10,206.75	8,791.14
	(b) Capital Work-in-progress	-	41.25
	(c) Investment Property	247.78	249.97
	(d) Other intangible Assets	0.93	1.64
	(e) Financial Assets		
	(i) Investments	4.05	2.90
	(ii) Other Financial Non-Current Assets	230.67	231.45
	(f) Other Non-current Assets	2,148.79	3,351.34
	<b>Total Non-current assets</b>	<b>12,838.97</b>	<b>12,669.69</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	3,461.35	5,053.87
	(b) Financial Assets		
	(i) Trade Receivables	2,313.20	4,850.39
	(ii) Cash and Cash Equivalents	8.91	8.70
	(iii) Other Bank Balances	94.39	252.66
	(iv) Other Financial Assets	251.50	134.40
	(c) Current Tax Assets (Net)	-	10.09
	(d) Other Current Assets	133.65	187.04
	(e) Assets Held for Sale	23.33	23.33
	<b>Total current assets</b>	<b>6,286.33</b>	<b>10,520.48</b>
	<b>Total assets</b>	<b>19,125.30</b>	<b>23,190.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Equity share capital	1,916.67	1,916.67
	(b) Other equity	10,627.83	10,951.62
	<b>Total equity attributable to equity holders</b>	<b>12,544.50</b>	<b>12,868.29</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,614.32	1,411.22
	(b) Provisions	180.57	164.37
	(c) Deferred Tax Liabilities (Net)	317.13	300.29
	<b>Total non-current liabilities</b>	<b>2,112.02</b>	<b>1,875.88</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,333.38	2,415.21
	(ii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	68.92	248.36
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	826.31	3,749.14
	(iii) Other Financial Liabilities	1,363.90	1,184.63
	(b) Other current Liabilities	725.33	726.94
	(c) Provisions	116.30	121.72
	(d) Current Tax Liabilities (Net)	34.64	-
	<b>Total current liabilities</b>	<b>4,468.78</b>	<b>8,446.00</b>
	<b>Total equity and liabilities</b>	<b>19,125.30</b>	<b>23,190.17</b>

**AMD INDUSTRIES LIMITED**

**Note 1 : Statement of Standalone Unaudited Cash Flows**

(Rs in Lakhs)

Particulars	Half Year Ended	
	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Operating cash flow before working capital changes	417.39	1591.48
Working capital changes	2234.11	465.03
<b>Cash generated from operations</b>	<b>2651.50</b>	<b>2056.51</b>
Direct Taxes (Net)	44.73	(32.22)
<b>Net cash generated from operating activities</b>	<b>2696.23</b>	<b>2024.29</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/sale of Property, Plant and Equipment (Net)	(1834.97)	(124.63)
Others	19.01	4.47
<b>Net cash used in investing Activities</b>	<b>(1815.96)</b>	<b>(120.16)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayment of short-term borrowings	(1128.03)	(974.86)
Proceeds from long-term borrowings	671.28	-
Proceeds from short term borrowings from related parties	46.20	85.42
Repayment of long term borrowings	(197.05)	(645.74)
Finance costs paid	(272.46)	(366.81)
<b>Net cash used in financing activities</b>	<b>(880.06)</b>	<b>(1901.99)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>0.21</b>	<b>2.14</b>
Add : Cash and cash Equivalents as at the beginning of the period	8.70	10.34
<b>Cash and cash Equivalents as at the end of the period</b>	<b>8.91</b>	<b>12.48</b>

**Notes:**

- 2 The above standalone unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2020 . The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange of India. For more details on standalone unaudited results, visit Investors section of our websites at [www.amdindustries.com](http://www.amdindustries.com) and Financial Results Section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 5 The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- 6 As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Company were temporarily disrupted at its manufacturing unit impacting production and sales. However, production and supply of goods has commenced at all the manufacturing unit of the company during the month of April 2020 after obtaining permissions from the appropriate government authorities.  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets and it has also taken into account the future cash flows. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 7 The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

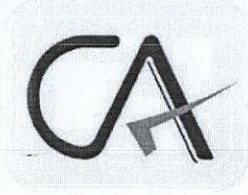
**For and on behalf the Board  
For AMD industries Limited**

adit  
gupta

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adit gupta  
Date: 2020.11.12  
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Place : New Delhi  
Date : 12th November , 2020

**Adit Gupta  
MANAGING DIRECTOR**



## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,

New Delhi-110085

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

UDIN: 20416004AAAAHQ6102

DATED: 12-11-2020

### LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2020

To,  
THE BOARD OF DIRECTORS  
AMD INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **AMD Industries Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Goyal Nagpal & Co.**  
**Chartered Accountants**

Firm's Registration No. 018289C

VIRENDER NAGPAL  
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Date: 2020.11.12  
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(CA Virender Nagpal)

Partner

M.No. 416004

Date: 12.11.2020

Place: New Delhi