



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat).

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CIN – L99999GJ1985PLC007868

SEC:REGU30:2021:

Date: 30th January, 2021.

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
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Scrip Code: 517300.

Scrip Symbol: GIPCL.

Ref.: Regulation 30(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para B of Part A of Schedule III thereto.

Sub.: Stoppage of Unit – 2 (125 MW) of Surat Lignite Power Plant (SLPP) of the Company situated at Village Nani Naroli, Taluka Mangrol, District: Surat.

Dear Sir/Madam,

With reference to the captioned subject, and pursuant to the Regulation 30(3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby inform that :

- There was a sudden cracking and detaching of Economizer duct casing and resultant severe deformation of / damage to the Economizer Beams on 05.12.2020, which is part of Surat Lignite Power Plant (SLPP) Phase-II, Unit-2 (125 MW) of the company situated at Village Nani Naroli, Taluka Mangrol, District: Surat;
- After carrying out External Inspection while unit was in running condition, by M/s. Bharat Heavy Electricals Limited (BHEL), the OEM, the 125 MW Unit-2 of SLPP Phase-II was forced shutdown w.e.f. 16.12.2020 for internal inspection;
- After carrying out Internal Inspection jointly by the Company and the OEM, considering extent of severe damages, it was concluded to resume the unit after replacement of the Economizer Support beams;
- As informed by BHEL, considering the criticality of fabrication of high grade material, process requirements in making of Economizer Beams, the delay was there in completing the engineering and import procurement process mainly due to outbreak of COVID-19 pandemic in Europe and India, with consequential lockdowns; and



- This has resulted in delay in timely supply of the Economizer Beams. The supply of materials is likely to commence from February, 2021 onwards in phased manner with completion of supplies of entire materials by around Mid of March, 2021.

In view of the above, it is anticipated that the restoration of Unit – 2 of SLPP Phase-II operations may resume (with delay) by around mid of March, 2021 and there may be loss in the total revenue, which might have been generated during the anticipated forced shutdown period, of around Rs.45-50 Crores.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Achal S Thakkar
Company Secretary & Compliance Officer

