



G.S. AUTO INTERNATIONAL LTD.



Department of Corporate Services,
Bombay Stock Exchange India Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

Dated: 18.04.2023

REF: Additional Details required as per mail received dated 17.4.2023 for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Sub: Disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

We enclose herewith Annexure containing the disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you,

Yours Faithfully,

For G.S. AUTO INTERNATIONAL LIMITED

(Mani Saggi)
Company Secretary
& Compliance Officer

**Annexure 1**

Sr. No.	Type of Disclosure	Details
8.1 (a)	Name of the Opposing Party	The Company has received a notice u/s 13(4) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [“SARFAESI Act”], from Punjab National Bank.
	Court/ Tribunal/ Agency Where Litigation is Filed	Not Applicable (As no Litigation is Filed till date)
	Brief Details of Dispute / Litigation	<p>a) Credit facilities availed by M/s. GS Autocomp Pvt. Ltd.(CIN:U45202PB2006PTC030092) G S Estate, G T Road, Ludhiana through its Directors Mr. Surinder Singh Ryait , Ms. Amarjeet Kaur Ryait (Directors/ Guarantors) of GS Autocomp Pvt. Ltd. and Mr. Jasbir Singh Ryait (Guarantor), Ms. Dalvinder Kaur Ryait (Guarantor) and M/s. G S Auto International Limited (Guarantor) to repay the amount mentioned in the notice being Rs. 5,19,21,240.57/- (Rupees Five Crore Nineteen Lakh Twenty One Thousand Two Hundred Forty & Paise Fifty Seven Only)</p> <p>b) Credit facilities availed by M/s. GS Consumer Products Pvt. Ltd. (CIN:U28100PB2006PTC030705) G S Estate, G T Road, Ludhiana through its Directors Mr. Surinder Singh Ryait , Ms. Amarjeet Kaur Ryait (Directors/ Guarantors) of GS Consumer Products Pvt. Ltd. and Mr. Jasbir Singh Ryait (Guarantor), Ms. Dalvinder Kaur Ryait (Guarantor) and M/s. G S Auto International Limited (Guarantor/Mortgagor) to repay the amount mentioned in the notice being Rs. 59,96,202.12/- (Rupees Fifty Nine Lakh Ninety Six Thousand Two Hundred Two & Paise Twelve Only)</p>
(b)	Expected Financial Implications, if any, due to Compensation , Penalty etc.	Accounts of the Company i.e. G.S. Auto International Limited are regular and standard with the Bank. Since notice received in the respect of M/s. GS Autocomp Pvt. Ltd. and M/s. GS Consumer Products Pvt. Ltd.,



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		as mentioned at a) and b) above is as guarantor only, so, no Financial Implications are expected.
(c)	Quantum of Claims, if any;	No claim is quantified yet, as notice received is as guarantor only.