

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(1)/2020- Sectt

13th July 2020

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the period ended 31st March 2020

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis for the period ended 31st March 2020.

The above information is also available on the Company's website: www.nmdc.co.in.

This is for your information and records.

Thanking you

Yours faithfully,
For NMDC Limited

A S Pardha Saradhi
Company Secretary

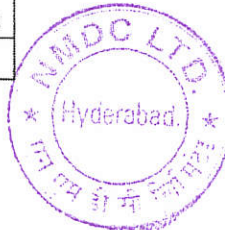
Encl: A/a



Related Party Disclosures :**Transactions with related parties for the Half year ended 31-March-2020****A) Transactions with Subsidiary Companies**

INR In Crore									
Particulars	J&K Mineral Development Coporation Ltd.	NMDC SARL Madagaskar(under closure)	NMDC Power Ltd.	Legacy Iron ore Ltd.	NMDC Steel Ltd.	Karnataka Vijaynagar Steel Ltd.#	Jharkhand Kolhan Steel Ltd.	NMDC CSR Foundation	TOTAL
Subsidiary Companies:									
a) Investments:									
Opening balance(01.04.2019)	28.51	7.20	0.55	168.53	0.06	0.10	0.06	2.00	207.01
Half-Year ended(01.04.2019 to 30.09.2019)									
Investment made during the Period	-	-	-	-	-	-	0.10	-	0.10
Half-Year ended(01.10.2019 to 31.03.2020)									
Investment made during the Period	-	-	-	46.17	-	-	-	-	46.17
Closing balance(31.03.2020)	28.51	7.20	0.55	214.70	0.06	0.10	0.16	2.00	253.28
Investment deration/ Provision	28.51	7.20							35.71
b) Loans and Advances:									
Opening balance(01.04.2019)	16.45	-	-	-	-	641.78	0.03	-	658.26
Half-Year ended(01.04.2019 to 30.09.2019)									
Advances given/ (Amount received/adjusted) during the period(Net)	0.25	-	-	-	-	-	(0.03)	-	0.22
Half-Year ended(01.10.2019 to 31.03.2020)									
Advances given/ (Amount received/adjusted) during the period(Net)	2.81	-	-	-	-	-	-	0.01	2.82
Closing balance(31.03.2020)	19.51	-	-	-	-	641.78	-	0.01	661.30
Advances derated/ Provision	13.86	-	-	-	-	-	-	-	13.86

Amount under Loans and advances in respect of Karnataka Vijaynagar Steel Ltd. indicates amount paid towards acquisition of Land and its fencing.



B) Transactions with Joint Venture companies:						
INR In crore						
Particulars	Kopano NMDC Minerals (Proprietary) Ltd.	Bastar Railway (P) Ltd.	NMDC- CMDC Ltd	Jharkhand National Mineral Development Corporation Ltd.	NMDC-SAIL Ltd. ##	Total
a) Investments:						
Opening balance(01.04.2019) (incl Advance against equity) <u>Half-Year ended(01.04.2019 to 30.09.2019)</u>	#	152.67	98.35	0.01	0.03	251.06
Investment made during the period <u>Half-Year ended(01.10.2019 to 31.03.2020)</u>	-	-	-	-	-	-
Investment made during the period	-	-	-	-	-	-
Closing balance(31.03.2020)	-	152.67	98.35	0.01	0.03	251.06
Investment deration/ Provision	-	-	-	-	0.03	0.03
b) Loans and Advances						
Opening balance(01.04.2019) <u>Half-Year ended(01.04.2019 to 30.09.2019)</u>	0.10	-	46.10	0.05	-	46.25
Advances given/(Amount received/adjusted) during the period(Net) <u>Half-Year ended(01.10.2019 to 31.03.2020)</u>	-	-	-	-	-	-
Advances given/(Amount received/adjusted) during the period(Net)	-	-	-	0.01	-	0.01
Closing balance (31.03.2020)	0.10	-	46.10	0.06	-	46.26
# ₹.324/-						
## under closure						

C) Transactions with Associate Companies :

INR in crore

Particulars	Romelt-Sail India Ltd*	International Coal Ventures Pvt. Ltd	Krishnapatnam Railway Company Ltd.	Neelachal Ispat Nigam Ltd.	Chhattisgarh Mega Steel Ltd.	Total
a) Investments:						
Opening balance (01.04.2019) (incl Advance against equity) Half-Year ended(01.04.2019 to 30.09.2019)	0.11	376.36	40.00	100.60	0.01	517.08
Investment made during the period Half-Year ended(01.10.2019 to 31.03.2020)	-	-	-	-	-	-
Investment made during the period	-	-	-	-	-	-
Closing balance (31.03.2020)	0.11	376.36	40.00	100.60	0.01	517.08
Investment deration/ Provision	0.11	-	-	-	-	0.11
b) Loans and Advances						
Opening balance (01.04.2019) (incl Advance against equity) Half-Year ended(01.04.2019 to 30.09.2019)	-	-	-	-	-	-
Loans & Advances Half-Year ended(01.10.2019 to 31.03.2020)	-	-	-	-	-	-
Loan	-	-	-	60.00	-	60.00
Closing balance (31.03.2020)	-	-	-	60.00	-	60.00

* Under closure/winding-up



D) Key Management Personnel:

Directors:

- 1) Sri. N. Baijendra Kumar (Chairman-cum-managing Director)
- 2) Sri P.K. Satpathy Director (Production)
- 3) Dr. T.R.K. Rao Director (Commercial) up to 31.05.2019
- 4) Sri Sandeep Tula Director (Personnel) upto 31.08.2019
- 5) Sri Amitava Mukherjee Director (Finance)
- 6) Sri Alok Kumar Mehta Director(Commercial) w.e.f 01.06.2019
- 7) Sri Sumit Deb Director(Personnel) w.e.f 01.09.2019

Company Secretary:

- 1) Sri. A.S. Pardha Saradhi

E) Remuneration to Key Managerial personnel for the half year ended 31st March 2020 is ₹ 2.34 crore

- 1) No variable incentive is being paid to KMP except Performance Related Pay being paid to them on annual basis as per DPE guidelines.
- 2) The company has not introduced any stock option scheme during the period.
- 3) Includes the provision made on account of actuarial valuation of retirement benefits schemes wherever separately identifiable.
- 4) Value of perquisites under section 17(2) of the IT Act, 1961 of ₹.0.04 crore not included above.

F) Government Nominee Directors:

- | | |
|-----------------------|---|
| Smt. Rasika Chaube | Govt. Nominee Director, NMDC Ltd., & Addl. Secretary, Ministry of Steel |
| Sri Vijoy Kumar Singh | Govt. Nominee Director, NMDC Ltd., & AS & FA, Ministry of Textiles and additional charge of FA, Ministry of Steel(w.e.f 17.03.2020) |
| Sri Saraswati Prasad | Govt. Nominee Director, NMDC Ltd., & Special Secretary & Financial Advisor, Ministry of Steel (up to 17.03.2020) |

G) Independent Directors:

- | | |
|------------------------------|---------------------|
| Sri A.K Angurana | |
| Sri D. Kuppuramu | (w.e.f. 21.10.2019) |
| Sri A.K Srivastava | (Up to 12.11.2019) |
| Smt. Bhagwati Mahesh Baldewa | (Up to 12.11.2019) |
| Sri Pradip Bhargava | (Up to 26.11.2019) |
| Dr S.K Sarkar | (Up to 26.11.2019) |
| Sri S.M Nigam | (Up to 26.11.2019) |

H) Payment to Independent Directors

Sitting fees & towards other services for the half-year ended 31.03.2020

₹ 0.10 crore

