

## NIIT Limited

85, Sector-32, Institutional Gurgaon 122001, India Tel: + 91 (124) 4293000 Fax: + 91 (124) 4293333 Email: info@niit.com

Registered Office: 8, Balaji Estate, First Floor Guru Ravi das Marg, Kalkaji New Delhi 110 019, India CIN: L74899DL1981PLC015865

www.niit.com

June 4, 2021

## The Manager BSE Limited

Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 The Manager National Stock Exchange of India Ltd Listing Department Exchange Plaza 5<sup>th</sup> Floor, Plot no C/1, G Block Bandra Kurla Complex Bandra (E),Mumbai – 400 051

## Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

This is in continuation to our earlier letters dated March 26, 2020, June 4, 2020, July 31, 2020 October 30, 2020 and February 5, 2021 with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, regarding advisory on disclosure of material impact of Covid -19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An update on the required details is annexed herewith.

Thanking you,

Yours truly, For **NIIT Limited** 

Deelah banen

Deepak Bansal Company Secretary & Compliance Officer

Encs : a/a



Α.	Impact of the CoVID-19 pandemic on the business;	As informed earlier:
	,	<ul> <li>In NIIT's B2C business, learning centers have remained under lockdown in accordance with government regulations and safety requirements. In-person instructor led learning activity has been restricted since Q4 FY20</li> <li>NIIT's B2B business worldwide saw cancellations and deferrals by corporates of planned in-person instructor led training events starting March 2020. These continue to be restricted.</li> <li>In India, the initial impact was higher due to slower adoption of Digital and slowdown in pace of hiring. There has been improvement QoQ in Q2, Q3 and Q4</li> <li>The Company has been able to arrest the impact partially due to agile and decisive</li> </ul>
		actions including acceleration of transition to Digital. Given the increase in adoption of digital learning, the Company has achieved Revenue and EBITDA levels higher than last year
В.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Learning centers remain closed in accordance with government regulations and safety requirements. The Company had enabled Work from Home globally for its workforce, and transitioned delivery of learning services to its digital platform 'NIIT Digital', which has enabled continuity of services to
C.	Schedule, if any, for restarting the operations;	NIIT's B2B as well as B2C customers. The timeline for opening of education centers is not known at this point of time. However, learning has been transitioned
		to Digital, and available across B2C and B2B learners. The company has also rationalized usage of leased premises in line with changing customer preference.
D.	Steps taken to ensure smooth functioning of operations;	See response to points B and C above.
	Estimation of the future impact of CoVID-19 on its operations;	See response to points B and C above
F.	<ul> <li>capital and financial resources;</li> </ul>	No Impact
	<ul> <li>capital and infancial resources,</li> <li>profitability;</li> </ul>	There was a sharp decline in Q4 FY20, though EBITDA margin improved over the year in FY21, as explained in point B and C above. Please refer to results for FY21 and FY20.
	liquidity position;	No Impact
	• • • •	· ·



ability to service debt and other financing arrangements;	No Impact
assets;	Please refer to results for FY21 for FY20
<ul> <li>internal financial reporting and control;</li> </ul>	No Impact
<ul> <li>supply chain;</li> </ul>	No Impact
<ul> <li>demand for its products/services;</li> </ul>	Please refer to results for FY21 and FY20
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	See response to point A above.
Other relevant material updates about the listed entity's business	There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.