



WCL/SEC/2023

August 4, 2023

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Sub: Outcome of the meeting of the Board of Directors**

Please take note that the Board of Directors of the Company at its meeting held on Friday, August 4, 2023 have, inter-alia, considered and approved the following businesses:

**1. Unaudited Financial Results for the quarter ended June 30, 2023**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review report, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings.

**2. Appointment of Mr. Aneesh Misra (DIN: 10221598) as Non-Independent Director**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to inform that at the recommendation of the Nomination and Remuneration Committee, the Board of the Company has considered and approved, subject to approval of the shareholders, appointment of Mr. Aneesh Misra as a non-executive, non-independent director of the Company, with effect from August 4, 2023, liable to retire by rotation.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in **Annexure A** to this letter.

Mr. Misra has 8 years of experiences in Metals and Mining Industry and currently he is working as CEO & MD of IMR, South Africa, CEO & MD - Sedibeng Iron Ore Pty Limited, CEO & MD - KP Lime Pty Limited.

Mr. Misra had worked with Trafigura PTE, one of the world's largest commodity trading houses, as part of undergraduate training program from 2015 to 2018 firstly on the non-ferrous trading desk and then the Copper & Zinc Concentrates.

Please note that Mr. Misra is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Further Mr. Misra is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

Mr. Misra has performance-driven, fair, empathetic, encouraging and energetic style of management and his philosophy of life is to always work hard smartly, and to keep knocking on the door of opportunity.

### **Annexure A**

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/4/2023/123 dated July 13, 2023.

#### **Appointment of Mr. Aneesh Misra:**

<b>Name of the Director</b>	Mr. Aneesh Misra (DIN: 10221598)
<b>Reason for Change (appointment)</b>	Appointment - Additional Director in the category of non-executive, non-independent Director, liable to retire by rotation.
<b>Date of appointment</b>	The appointment is effective from August 4, 2023.
<b>Term of appointment</b>	Liable to retire by rotation.

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<p><b>Brief profile</b></p>	<p>Mr. Aneesh Misra, aged 30 years, a foreign national, has done B.Eng (Materials Science and Engineering), First-Class Hons, from Imperial College, London.</p> <p>Having 8 years experiences in Metals and Mining Industry, currently he is working as CEO &amp; MD of IMR, South Africa, CEO &amp; MD - Sedibeng Iron Ore Pty Limited, CEO &amp; MD - KP Lime Pty Limited.</p> <p>He has worked with Trafigura PTE, one of the world’s largest commodity trading houses, as a part of undergraduate training program from 2015 to 2018 firstly on the non-ferrous trading desk and then the Copper &amp; Zinc Concentrates.</p> <p>Having worked for Trafigura until 2018, starting in the non-ferrous space and progressing from the copper concentrates book to the refined copper book, to widen skills-set in other commodities with IMR, where the potential to develop the iron-ore book was presented. Within IMR, since 2018, the roles he has occupied have changed from trading to business development and eventually to executive management.</p> <p>Mr. Misra specializes in Engineering, Mining, Cost Optimisation, Trading of Ferrous and Non-Ferrous Commodities.</p> <p>Awarded Business Leader in September 2021 in Creamer's Mining Weekly.</p> <p>Mr. Misra has performance-driven, fair, empathetic, encouraging and energetic style of management and his philosophy of life is to always work hard smartly, and to keep knocking on the door of opportunity.</p>
<p><b>Disclosure of relationship between directors</b></p>	<p>Mr. Aneesh Misra is the son-in-law of Mr. B.K. Goenka, Director and Chairman of the Company and Mrs. Dipali Goenka, a non-executive, non-independent director of the Company.</p>

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### 3. Appointment of Ms. Dipali Sheth (DIN: 07556685) as an Independent Director

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that at the recommendation of the Nomination and Remuneration Committee, the Board of the Company has considered and approved, subject to approval of the shareholders, appointment of Ms. Dipali Sheth as a non-executive, independent director of the Company, holding office as a director not liable to retire by rotation, for first term of appointment of 4 years with effect from August 4, 2023.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/4/2023/123 dated July 13, 2023 are given in **Annexure "B"** to this letter.

Ms. Dipali Sheth holds directorship in UTI Asset Management Company Ltd., DFM Foods Ltd., Latent View Analytics Ltd., Adani Wilmar Ltd., Bharat FIH Ltd., UTI Retirement Solutions Ltd. and Spandana Spoorthy Ltd.

Please note that Ms. Dipali Sheth is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Further Ms. Dipali Sheth is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

Ms. Dipali Sheth brings credibility, integrity, stature and expertise within the HR, Marketing, Sales and M&A domain and will add tremendous value to the Board. The Company looks forward to benefit from her expertise to further expand its value creation initiatives.

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## Annexure B

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/4/2023/123 dated July 13, 2023.

### **Appointment of Ms. Dipali Sheth:**

<b>Name of the Director</b>	Ms. Dipali Sheth (DIN: 07556685)
<b>Reason for Change (appointment)</b>	Appointment - Additional Director in the category of Non-Executive, Independent Director, not liable to retire by rotation.
<b>Date of appointment</b>	The appointment is effective from August 4, 2023.
<b>Term of appointment</b>	Appointed for a first term of appointment for a period of four (4) years from August 4, 2023 upto August 3, 2027, subject to approval of the shareholders of the Company, by means of a special resolution.
<b>Brief profile</b>	<p>Ms. Dipali Sheth, aged 58 years, is a seasoned HR leader with three decades of experience spanning Human Resources, Strategy, Change Management, M &amp;A, Transformational Growth, Divestment, Sales &amp; Marketing and Coaching across the globe, including India, London, Singapore and Dubai, in complex and culturally diverse environments.</p> <p>She is a B.A. (Hons.), Economics, from University of Delhi.</p> <p>From 2008 to 2017, Dipali was the Country Head of Human Resources at the Royal Bank of Scotland, India (RBS).</p> <p>Before RBS, she worked with Standard Chartered Bank as Head HR - South Asia, for 12 years. She had provided her valuable contribution in several acquisitions, such as the Standard Chartered</p>

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	<p>acquisition of Grindlays, and the American Express acquisition.</p> <p>She has worked at Procter &amp; Gamble India for 6 years where she was the first woman leader to be hired in Sales.</p> <p>She builded the vision and growth of Ashoka University at Sonipat, Haryana for 2 years and at Ashoka she also worked with Centre for Social Impact Planning and Centre for Social &amp; Behavioural Change, which is funded by the Bill &amp; Melinda Gates Foundation.</p> <p>Ms. Dipali Sheth brings credibility, integrity, stature and expertise within the HR domain and will add tremendous value to the Board.</p>
<p><b>Disclosure of relationship between directors</b></p>	<p>Ms. Dipali Sheth is not related to any Director of the Company.</p>

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 14:15 p.m.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

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