



March 15, 2024

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Ref: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023

Dear Sir / Madam,

This is to inform that **GeeCee Ventures Limited** (“the Company”) has received an assessment order under Section 147 read with Section 144B of the Income Tax Act, 1961 (“IT Act”) for assessment year 2018-19.

The details as required under regulation 30 of the Listing Regulations are as under:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the authority. | Ministry of Finance, Income Tax Department. |
| | Nature and details of the action(s) taken, initiated or order(s) passed. | <p>GeeCee Ventures Limited (“the Company”) has received Assessment Order (“order”) under Section 147 read with Section 144B of the Income Tax Act, 1961 for the assessment year 2018-2019 wherein no additions or disallowances were made to the total income.</p> <p>However, as per computation sheet received with the order, the department has erroneously not allowed deduction under Chapter VI-A and accordingly a demand is raised for an amount of Rs. 19,14,172 even though no additions or disallowances were proposed in the order.</p> <p>The Company is in the process of filing rectification application being a mistake apparent from record and the Company strongly believes that once the rectification will be made, the entire demand will be deleted.</p> |

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| | Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority. | March 07, 2024. The Company was assessing on disclosure of this event as the Company is not required to pay any amount of demand and only rectification is to be made. This disclosure is made for good corporate governance. |
| | Details of the violation(s) / contravention(s) committed or alleged to be committed. | Not applicable |
| | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Based on the assessment, GeeCee Ventures Limited does not expect the said intimation to have any material financial impact as abovementioned adjustments are not sustainable in law and are wholly defensible on the facts of the case. |

Please bring the aforesaid news to the notice of the members of the exchange and the investors at large.

Thank you,
Yours truly,
For GeeCee Ventures Limited

Ms. Dipyanti Jaiswar
Company Secretary
Place: Mumbai
Encl: As Above