

CIN: L24224MH1995PLC086135



VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM

Date: 13/08/2019

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street.
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 13th August 2019

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Tuesday, 13th August 2019 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 30th June 2019.

A copy of unaudited Financial Result of the Company for the quarter ended 30th June 2019 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

2. Approved Board Report for the Financial year 2018-19.
3. SARK and Associates appoint as a secretarial auditor of the company for the financial year 2018-19.
4. Resignation of Mr. Pehlaj Nehalani as an Independent Director

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Vision Corporation Limited


Mr. ASHOK KUMAR MISHRA

Managing Directors
(DIN:00571792)



Encl: a/a



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VISION CORPORATION LIMITED							
2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053							
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2019							
PART I							([₹] in Lakhs)
Particulars	Quarter ended					Year ended March 31st	
	30.06.2019	31.03.2019	30.06.2018	31.12.2018	31.03.2018	2019	2018
(Refer Notes Below)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	74.90	241.88	57.64	99.67	109.64	341.55	257.24
(b) Other operating income	6.43	22.03	1.00	(1.73)	37.26	20.30	39.53
Total income from operations (net)	81.33	263.91	58.64	97.94	146.90	361.85	296.77
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
(d) Employee benefits expense	9.47	21.89	9.18	15.76	12.37	37.65	39.20
(e) Depreciation and amortisation expense	3.02	9.20	3.5	3.55	3.07	12.75	13.69
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	66.01	202.32	35.93	101.94	136.12	304.26	238.00
Total expenses	78.50	233.41	48.61	121.25	151.56	354.66	290.89
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.83	30.50	10.03	(23.31)	(4.66)	7.19	5.88
4 Other income	0	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2.83	30.50	10.03	(23.31)	(4.65)	7.19	5.88
6 Finance costs	0.01	0.01	0.01	0.00	0.01	0.01	0.03
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2.82	30.49	10.02	(23.31)	(4.66)	7.18	5.85
8 Exceptional items	0	0	0	0	0	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.82	30.49	10.02	(23.31)	(4.66)	7.18	5.85





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10	Tax expense	-	2.37	-	23.31	0	2.37	2.30
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.82	28.12	10.02	(46.63)	(4.66)	4.81	3.55
12	Extraordinary items (net of tax expense ` Lakhs)	0	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	2.82	28.12	10.02	(46.63)	(4.66)	4.81	3.55
14	Share of profit / (loss) of associates*	0	-	-	-	-	-	-
15	Minority interest *	0	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.82	28.12	10.02	(46.63)	(4.66)	4.81	3.55
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1997.01 10	1997.01 10	1997.01 10	1997.01 10	1997.01 10	1,997.01 10.00	1,997.01 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	275.46	272.64	276.09	236.64	265.45	272.64	265.45
19.i	Earnings per share (before extraordinary items) (of `Rs 10.00/- each) (not annualised):							
	(a) Basic	0.01	0.14	0.05	(0.12)	0.02	0.02	0.02
	(b) Diluted		-	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of ` Rs.10 /- each) (not annualised):							
	(a) Basic	0.01	0.14	0.05	(0.12)	0.02	0.02	0.02
	(b) Diluted		-	-	-	-	-	-
	See accompanying note to the financial results							





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PART II							
PARTICULARS	Quarter ended					Year ended March 31st	
	30.06.2019	31.03.2019	30.06.2018	31.12.2018	31.03.2018	2019	2018
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
- Number of shares	15,761,548	15,942,335	15,847,028	16,288,795	16,288,795.00	15,942,335	16,288,795
- Percentage of shareholding	78.93	79.83	79.35	81.57	81.57	79.83	81.57
2	Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non - encumbered	-	-	-	-	-	-	-
- Number of shares	4,208,552	3,681,305	4,123,072	3,681,305	3,681,305.00	3,681,305	3,681,305
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	21.07	20.17	20.65	18.43	18.43	20.17	18.43
					30.06.2019		
B	INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						-	
Received during the quarter						-	
Disposed of during the quarter						-	
Remaining unresolved at the end of the quarter						-	

* Applicable in the case of consolidated results.

NOTES:

- The above Audited results have been reviewed by the Audit Committee in its meeting held on 13.08.2019 and approved & taken on record by the Board of Directors in its meeting held on 13.08.2019
- Previous year's figures have been regrouped/rearranged wherever necessary.





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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	
Particulars		As at 30.06.2019	As at 31.03.2019
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,997.01	1,997.01
	(b) Reserves and surplus	373.17	369.35
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	2,370.18	2,366.36
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	78.74	95.97
	(b) Trade payables	159.01	252.59
	(c) Other current liabilities	51.13	52.89
	(d) Short-term provisions		
	Sub-total - Current liabilities	288.88	401.45
	TOTAL - EQUITY AND LIABILITIES	2,659.06	2,767.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	168.75	171.77
	(b) Goodwill on consolidation *		-
	(c) Intangible Assets		-
	(c) Capital WIP	119.47	119.02
	(c) Non-current investments	1,100.08	1,100.08
	(d) Deferred tax assets (net)	0.22	0.22
	(e) Long-term loans and advances	213.00	268.59
	(f) Other non-current assets		
	Sub-total - Non-current assets	1,601.52	1,659.68
2	Current assets		
	(a) Current investments		
	(b) Inventories	443.98	443.98
	(c) Trade receivables	443.14	505.43
	(d) Cash and cash equivalents	11.88	18.89
	(e) Short-term loans and advances	-	-
	(f) Other current assets	158.54	139.83
	Sub-total - Current assets	1,057.54	1,108.13
	Profit & Loss Account		
	TOTAL - ASSETS	2,659.06	2,767.81

* Applicable in the case of consolidated statement of assets and liabilities.

For VISION CORPORATION LTD

Ashok Kumar Mishra

Director

DIN 00571792



BHASIN HOTA & CO

CHARTERED ACCOUNTANTS

| Mumbai | Chennai | Raipur | Bhubaneswar | Ranchi | Ahemdabad
C/o Vision Corporation Limited ,2a 2nd Floor Citi Mall New link Road Andheri west
Mumbai – 400 053.

E-mail: bhasinhota90@gmail.com; Mobile: +91 9930229920 /9702895049

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.
Chartered Accountants
FRN :509935E


CA. Kishor Hota
Partner
Mem No: 085089
13.08.2019

