

26.07.2021

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on 26.07.2021.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Monday, 26th July, 2021 at Shanti Corporate House, beside Hira rupa hall, Opposite Landmark Hotel, Bopal, Ahmedabad, which commenced at 5:30 P.M and concluded at 6:15 p.m. has, inter alia:

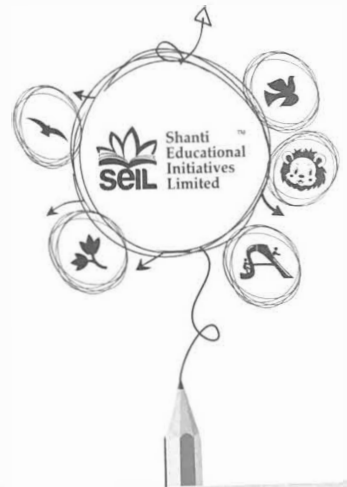
1. The Board of Directors considered, approved and took on record the Unaudited Financial Results for the quarter ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the Unaudited Financial Results of the Company together with Limited Review Report from the Auditors for the quarter ended June 30, 2021 is enclosed herewith.
2. All the other items of the Agenda were approved.

Please take the same on your record.

Thanking you,

For Shanti Educational Initiatives Limited


Mohini Singhal
Company Secretary
Encl.:a/a



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, D Block, West Gate,

Nr. YMCA Club, S. G. Highway, Ahmedabad GJ 380015 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2021

Particulars	Quarter ended			Rs. in Lacs
	30/06/2021	30/06/2020	31/03/2021	Year ended 31/03/2021
	Unaudited	Unaudited	Audited	Audited
1 Income				
(a) Revenue from operations	108.50	36.21	53.16	301.98
(b) Other Income	0.29	0.00	281.35	291.98
Total Income	108.79	36.21	336.50	593.94
2 Expenses				
a) Cost of Material Consumed				
b) Purchase of Stock-in-trade	29.28	20.95	7.65	57.64
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.98)	(24.36)	6.50	17.78
d) Employee's benefit expense	47.98	50.57	66.02	225.17
e) Finance Cost	8.34	9.92	17.41	36.85
f) Depreciation and amortization expense	5.88	10.21	62.48	83.96
g) Other Expenses	42.69	23.60	33.01	138.92
Total Expenses	121.19	90.88	193.07	560.26
3 Profit before tax (1-2)	(12.41)	(54.68)	143.44	33.68
4 Tax expenses				
Current Tax				
Excess provision of tax for earlier years				
Deferred Tax Charge / (Credit)			(179.09)	(179.09)
5 Profit/(loss) for the period (3-4)	(12.41)	(54.68)	322.53	212.77
6 Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss (Net of tax)			9.93	9.93
(ii) Items that will be reclassified to Profit or Loss				
7 Other Comprehensive Income (I+II)			9.93	9.93
8 Total Comprehensive Income for the period (5+7)	(12.41)	(54.68)	332.46	222.71
9 Paid-up Equity share capital (Face value Rs 10/- each)	1,610.00	1,610.00	1,610.00	1,610.00
10 Earning Per Share (EPS) (of Rs 10/- each)				
a) Basic & diluted EPS before Extraordinary items	(0.08)	(0.34)	2.00	1.32
b) Basic & diluted EPS after Extraordinary items	(0.08)	(0.34)	2.00	1.32

Notes:

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 26th July, 2021.
- The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter ended 30th June, 2021.
- As the company is having only one segment "EDUCATION", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The aforesaid financial results for the quarter ended on 30th June, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- The statement includes the result for the quarters ended March 30, 2021 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

Place : Ahmedabad
Date : 26/07/2021



For, Shanti Educational Initiatives Limited

DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073



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Independent Auditor's Limited Review Report quarterly results up to June 2021

To,

The board of **SHANTI EDUCATIONAL INITIATIVES LIMITED**

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company for the Quarter ended and year to date Financial Results of **SHANTI EDUCATIONAL INITIATIVES LIMITED** under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **SHANTI EDUCATIONAL INITIATIVES LIMITED** - (the Company') for the quarter ended 30th June, 2021 and year to date from 1st April, 2021 to 30th June, 2021 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As 34), prescribed under section 133 of companies act ,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.



3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nahta Jain and Associates
Chartered Accountants
FRN: 106801W




CA Gaurav Nahta
Partner
M. No.116735

UDIN:21116735AAAAJZ7803
Place:Ahmedabad
Date :26/07/2021