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May 7, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Navin Fluorine Advanced Sciences Limited ('NFASL'), a wholly owned subsidiary of the Company, has entered into a multi-year contract with a large multinational company for manufacture and supply of a key fluoro specialty chemical. The requisite details of the same are as under:

a) Existing capacity	This is going to be a new capacity addition catering to multiple segments.
b) Existing capacity utilization	Not Applicable
c) Proposed capacity addition	Peak revenue potential of approximately Rs. 600 crores per annum.
d) Period within which the proposed capacity is to be added	The new capacity addition is expected to come on stream by end of CY 2023.
e) Investment required	The project will entail an investment of approximately Rs. 540 crores.
f) Mode of financing	The project will be funded through a mix of internal accruals and debt.



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g) Rationale	<p>Manufacture and supply of a key fluoro specialty chemical primarily to a large multinational company.</p> <p>The project will strengthen the product offerings as well as key account relationship along with providing building blocks for future growth.</p>
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The press release in this regard is attached.

This is for your intimation and record.

Thanking You,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad

President Legal and Company Secretary

Encl.: as above

Navin Fluorine International Ltd (NFIL)

Navin Fluorine announces a Capex of INR 540 crs for manufacturing and supply of a new Fluoro speciality molecule

Investor Release

Mumbai 7th May 2022: Navin Fluorine Advanced Sciences Limited ('NFASL'), a wholly owned subsidiary of the Company, has announced a Capex of INR 540 crs to manufacture and supply a new fluoro speciality molecule with a peak revenue potential of INR 600 crs. The base load for the plant is secured through a multi year supply agreement with a multinational company.

The facility will be located at Dahej, in the state of Gujarat and will be funded through a mix of internal accruals and debt. The supplies are expected to commence by end of CY2023.

This project will strengthen Navin Fluorine's product offerings as well as customer relationships along with providing building blocks for future growth.

Commenting on this, Mr. Radhesh Welling, Managing Director of Navin Fluorine said: " We are excited to announce a unique project which covers all our three key business pillars- Product, Platform & Partnerships.

This project is a further reinforcement of trust of our partner as it entails transfer of proprietary technology which will be further co-developed with our expertise in fluorination chemistry. It will deepen our relationship as this platform covers multiple product portfolio of our partner.

This will also continue to strengthen our leadership position in fluorine chemistry and we look forward to further growing our relationship with our partner."

About Navin Fluorine International Ltd :

Navin Fluorine International Ltd (Navin Fluorine) is one of the largest and most respected Indian manufacturers of speciality fluorochemicals. It belongs to the Padmanabh Mafatlal Group - one of India's oldest industrial houses. Established in 1967, Navin Fluorine operates one of the largest integrated fluorochemicals complexes in India with manufacturing locations at Surat and Dahej in Western India and Dewas in Central India and R&D centres in Surat, India and Manchester, UK. Navin Fluorine has five strategic business units: Refrigeration Gases, Inorganic Fluorides, Speciality Fluorides, Contract Research and Manufacturing Services (CRAMS) and HPP and is one of the few companies with experience, capability and expertise in fluorination chemistry. Navin Fluorine is a Responsible Care® Company

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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