

MILKFOOD LIMITED

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CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

13th February, 2021

MFL\SCY\2020 - 21
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001

**Sub: Newspaper Publication of Unaudited Standalone and Consolidated Financial Results
for the quarter ended December 31, 2020**
Scrip Code No.: 507621

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listng Obligations and Disclosure Requirements),
Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Unaudited
Standalone and Consolidated Financial Results for the quarter ended December 31, 2020
published by the Company in the newspapers on 13th February, 2021.

You are requested to take the same on your records.

Thanking you,

For Milkfood Limited

Rakesh Kumar Thakur
Company Secretary



Encl: As above



milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

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THUMBNAILS

People commute amidst a foggy morning, in Gurugram on Friday. IANS

Bhim Singh JKNPP head: Supreme Court lawyer and patron of the J&K National Panthers Party Bhim Singh was on Friday unanimously elected President of the party. Singh's election to the post has come amidst the power struggle within the family to control the party that was established by Singh in 1982. SNS

Cong MLA passes away: Congress MLA and former minister, Sujan Singh Pathania, 78, died in Fatehpur area in Kangra district of Himachal Pradesh after prolonged illness. A seven-time MLA, Pathania was known as a forthright leader in Himachal politics. SNS

Bihar Covid testing reports a 'mess'

STATESMAN NEWS SERVICE

PATNA, 12 FEBRUARY

Even as the Opposition has sought for a high-level inquiry into the alleged irregularities in the Covid testing in Bihar, such stories have already made headlines in the past. There are plenty of incidents reported in the past where test reports of the people changed swiftly within 24 hours days, raising a big question mark over

the credibility of the tests being conducted in the state.

However, the first such incident which deserves special mention is the one reported from a government high school from Munger district last month. As already reported in the media, a total of 22 students enrolled in the school tested positive during the random testing in the school premises when the school reopened on 8 January. Very strangely, all the

students tested "Negative" in the second test conducted by the same health authorities in the next 24 hours!

Another such report relates to Vaishali district. A youth from Raghpur village in the district had died at the Patna AIIMS in April last. The hospital report declared him positive after which several hospitals in the state capital were sealed since he had got himself admitted there for treatment before being finally shifted to

AIIMS. But what was strange, the second test conducted after his death declared him negative. Even more incident took place in Patna where a senior district health official tested negative following rapid antigen test even though he had Covid symptoms.

But his family members didn't trust this report and exerted pressures on the official to undergo RT-PCR test. Their apprehension proved true when the man tested positive for the

virus during the second test, prompting officials to go for home quarantine.

In another incident reported from Indira Gandhi Institute of Medical Sciences in Patna, 11 persons from Siwan districts were declared positive following the test last year. Subsequently, they were shifted to Patna-based Nalanda Medical College and Hospital and second test showed negative results!

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months period ended			Year ended	Quarter ended			Nine months period ended			Year ended	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)		
		1	2	3	4	5	6		1	2	3	4	5	6		
1	Income from operations															
(a)	Revenue from operations	11,077	7,631	17,370	26,738	44,523	55,141	11,077	7,631	17,370	26,738	44,523	55,141			
(b)	Other income	7	16	18	39	23	61	7	16	18	39	23	61			
Total income		11,084	7,647	17,388	26,777	44,546	55,202	11,084	7,647	17,388	26,777	44,546	55,202			
2	Expenses															
(a)	Cost of materials consumed	7,764	5,229	11,358	20,062	35,155	47,205	7,764	5,229	11,358	20,062	35,155	47,205			
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,884	984	4,442	2,483	3,701	745	1,884	984	4,442	2,483	3,701	745			
(c)	Employee benefits expense	506	491	598	1,526	1,847	2,085	506	491	598	1,526	1,847	2,085			
(d)	Finance cost	202	219	223	647	588	840	202	219	223	647	588	840			
(e)	Depreciation and amortisation expense	215	223	263	656	631	811	215	223	263	656	631	811			
(f)	Other expenses	457	332	401	1,162	1,551	2,639	457	332	401	1,162	1,551	2,639			
Total expenses		11,028	7,478	17,285	26,536	43,473	54,325	11,028	7,478	17,284	26,536	43,473	54,325			
3	Profit before Taxes (1 - 2)		56	169	103	241	1,073	877	56	169	103	241	1,073	877		
4	Tax expense															
(a)	Current tax	1	41	35	49	229	213	1	41	35	49	229	213			
(b)	Earlier year tax expenses	-	-	-	-	7	-	-	-	-	-	-	7			
(c)	MAT credit recognition	-	-	-	-	(515)	-	-	-	-	-	-	(515)			
(d)	Deferred tax	-	-	-	-	333	-	-	-	-	-	-	333			
Total tax expenses / (credit)		1	41	35	49	229	38	1	41	35	49	229	38			
5	Net Profit / (Loss) for the period (3 ± 4)		55	128	68	192	844	839	55	128	68	192	844	839		
6	Other Comprehensive Income / (Loss)		8	7	9	(5)	(6)	1	8	7	9	(5)	(6)	1		
7	Net Profit / (Loss) after tax (5 ± 6)		63	135	77	187	838	840	63	135	77	187	838	840		
8	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10/- each)		489	489	489	489	489	489	489	489	489	489	489			
9	Other Equity		-	-	-	-	-	-	-	-	-	-	-			
10	Earnings per share (of Rs. 10/- each) (not annualised):		1.13	2.62	1.40	3.93	17.27	17.15	1.13	2.62	1.40	3.93	17.27	17.15		
	(a) Basic		1.13	2.62	1.40	3.93	17.27	17.15	1.13	2.62	1.40	3.93	17.27	17.15		
	(b) Diluted		1.13	2.62	1.40	3.93	17.27	17.15	1.13	2.62	1.40	3.93	17.27	17.15		
STANDALONE NOTES :																
1	The unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listed Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified audit opinion on these results.															
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.															
3	The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".															
4	Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 71 Lacs.															
5	Deferred tax Liability /Assets and provision for non moving /slow moving and doubtful debts are recognized at the year end.															
6	Interest regarding MSME Suppliers, if any, will be provided at the year end.															
7	Goods and Service Tax Department is generally verifying the transaction of the dealers vis input tax credit. In this regard, they have also carried out the verification of ITC of Four Dealers. The company has been cooperating in the investigating proceedings and has partially deposited a sum of Rs 12.46 Crores as Tax voluntarily under protest. Legally the company has been advised of its success as the entire payment to the dealers is made through cheque for purchases. The amount paid to the department under protest is shown as GST recoverable.															
8	Remuneration paid to Whole Time Director/Managing Director is subject to approval by the															

