

From | Corporate Office: 510, A Wing, Kohinoor City C-I
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Date: 16th February, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub : Capacity addition

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Regulations") read with Para B of Part A of Schedule III to the Regulations and the relevant clauses of the Company's Policy for Determination of Material Event or Information, please note that, GRP Limited has increased its production capacity of Engineering Plastic Division and Polymer Composite Division, at one of the existing plants of the Company situated at Plot No.C-10-1, MIDC Industrial Estate, Akkalkot Road, Solapur, Maharashtra and installed new capacity for recycling of end of life (EOL) tyres at new plant situated at Plot No.D-8/1, M.I.D.C, Chincholi, Solapur, Maharashtra w.e.f. 16th February, 2022.

The necessary Details are as follows:

Particulars	Engineering Plastic Division		Polymer Composite Division	Recycling of EOL Tyres
	Recycling Unit	Compounding Unit		
Existing Capacity	2600 MTPA	3400 MTPA	1500 MTPA	--
Existing Capacity Utilisation	Around 80 per cent	Around 75 per cent	Around 65 per cent	Not applicable
Proposed Capacity addition	1000 MTPA	2800 MTPA	1500 MTPA	6000 MTPA
Total Capacity after expansion	3600 MTPA	6200 MTPA	3000 MTPA	6000 MTPA
Period within which the proposed capacity is to be added	Installation completed	Installation completed	Installation completed	Installation completed
Investment	Rs. 15.25 Crore			
Mode of Financing	Bank Finance and internal cash accrual			
Rationale	As a part of expansion of business into new potential sectors identified, the Company has undertaken current capacity expansion.			

Further, we wish to inform you that Company's Punch and Split Products Division has been shifted from its current location situated at Plot No.C-10-1, MIDC Industrial Estate, Akkalkot Road, Solapur, Maharashtra to the new plant location situated at Plot No.D-8/1, M.I.D.C, Chincholi, Solapur, Maharashtra, without any increase in production capacity.

Request you to please take the aforesaid information on your record

For GRP Ltd.

Abhijeet Sawant
Company Secretary

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