

COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

COMSYN/BSE/2022-23

2nd July 2022

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for acceptance of bid participated for the E-Auction of Assets of Neo Corp International Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and our previous intimation vide letter no. COMSYN/BSE/2022-23 dated 1st July, 2022, we are pleased to inform you that we have received the letter of Intent for the sale of assets from the Mr. Santanu T. Ray, the Liquidator of Neo Corp International Limited for sale of assets as follows.

Assets description	Location of the Property	Final Bid amount /Purchase Price	EMD Amount	Balance Sale consideration to be paid
Sale of the Leasehold Land, Building & Allied Structures, Plant & Machinery	Plot No. A-12 & A-13 admeasuring 16,423 Sq. Mtrs, Indore Special Economic Zone, Pithampur Phase 2, Dhar, Madhya Pradesh	Rs. 30,51,46,643	Rs. 3,00,00,000	To be paid before or latest by 1 st August, 2022 or such other period as may be extended as per terms of LOI.

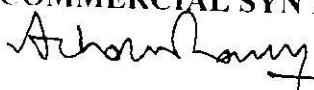
The above said purchase price will be funded from internal accrual and bank/financial institution borrowing as the case may be.

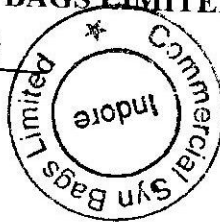
You are requested to please take on record above said information for your reference.

Thanking You.

Yours Faithfully,

For, **COMMERCIAL SYN BAGS LIMITED**


ANIL CHOUDHARY
MANAGING DIRECTOR
DIN: 00017913



Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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