



Saturday, March 23, 2024

To,
Corporate Compliance Department,
BSE Limited, Mumbai

BSE Scrip Code: 538795

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Independent Director

Dear Sir/ Ma'am,

In continuation to our BSE intimation dated March 22, 2024, we would like to inform you that Mr. Nawal Kishor Modi (DIN: 00722024) vide letter dated March 22, 2024, has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on March 22, 2024 and the same was accepted by the Board of Directors at its Meeting held on March 22, 2024.

Further, the Company has also received confirmation from Mr. Nawal Kishor Modi that there are no material reasons for his resignation other than those mentioned in his resignation letter dated March 22, 2024, and the same is enclosed herewith.

The updated details along with additional details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached below as “Annexure-A”.

This intimation is also being uploaded on the Company’s website i.e. www.shreeajit.com

We request you to kindly take the same on record.

Thanking you,
Yours sincerely,

For **SHREE AJIT PULP AND PAPER LIMITED**

Shanoo Mathew
Company Secretary & Compliance Officer
ICSI M. No.: A60688

Encl: as above

**SHREE AJIT PULP
AND PAPER LIMITED**

Regd. Office :
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



Annexure - A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| | | |
|---|--|---|
| Sr. No. | Details of Events that need to be Provided | Mr. Nawal Kishor Modi (DIN: 00722024) |
| a. | Reason for Change viz. Appointment, Resignation, Cessation, Removal, Death or otherwise | Resignation due to personal reasons and pre-occupation and there is no other material reason for resignation other than those mentioned |
| b. | Date of appointment /cessation (as applicable) & term of appointment | March 22, 2024 |
| c. | Brief Profile (in case of appointment) | Not Applicable |
| d. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| Additional information in case of resignation of an Independent Director | | |
| e. | Letter of Resignation along with detailed reason for resignation | Enclosed |
| f. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | Nil |
| g. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | The required confirmation has been provided in the enclosed letter. |

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Website : www.shreeajit.com

22.03.2024

From
Nawal Kishor Modi
DIN: 00722024
F-803 Shivalik Heights,
Swaminarayan Gurukul Road, Chala
Daman Road. P.O. Vapi-396191. Gujarat

To,
The Board of Directors
Shree Ajit Pulp & Paper Limited
CIN: L21010GJ1995PLC025135
Regd. Ofc: Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Po. Vapi-396191 Gujarat. India
Tel.: 0260-6635700

Sub.: Resignation from the position of Independent Director

Dear Sir,

I hereby tender my resignation from the office of Independent Director of Shree Ajit Pulp & Paper Limited with effective as of the closure of business hours on March 22, 2024. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the management and other staff of the company for extending their support during my tenure.

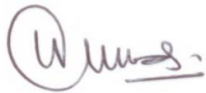
I am glad to express that my association with the company as an Independent Director was rewarding and fruitful.

I further confirm that,

- (1) I do not have any claim whatsoever against Shree Ajit Pulp & Paper Limited whether for loss of office, accrued remuneration or otherwise: and
- (2) Shree Ajit Pulp & Paper Limited has no claims whatsoever against me.

I request the Board to kindly accept my resignation and relieve me from my position in the company. Please make arrangements to file necessary forms with the concerned Registrar of Company and intimations to the stock exchanges. I would appreciate to have received copies of the said forms & intimations.

Thanking you,
Yours faithfully,



(Nawal Kishor Modi)
DIN: 00722024